



2020 FINANCIAL AUDIT REPORT
GOVERNMENT OF ANTIGUA AND BARBUDA
OFFICE OF THE DIRECTOR OF AUDIT

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MISSION

The Office of the Director of Audit exists to assist Parliament in holding the Government to account for its management of the country's finances and operations. We do this by providing independent, reliable, and timely information on the Government's financial performance and on the economy, efficiency, and effectiveness with which its programs and services are delivered.

VISION

An independent, professional and respected audit office serving Parliament and widely recognized for advancing efficient and accountable government.

OUR VALUES

Independence - We report to Parliament and are fair, objective, and non-partisan in our approach. We adhere to our independence standards and professional codes of ethics, avoiding real and perceived conflicts in our relationships and in the conduct of our work.

Integrity - We work together and with others in an open, honest, and trustworthy manner while respecting the confidentiality of the information we obtain. We strive every day to meet the highest standards of professional conduct.

Accountability - We actively promote accountability of the Government to Parliament and to the people of Antigua and Barbuda. In turn, we honour our obligations and take responsibility for explaining our own performance.

ACKNOWLEDGEMENT

Thanks to the Almighty God who has given us the strength and wisdom needed to function.

I would like to express my gratitude and sincere appreciation for the hard work and support of the Audit staff, whose dedicated efforts have permitted the completion of this report, despite the many delays and challenges encountered during the fiscal year.

To the Accountant General and her staff, I wish to publicly thank you for working along with my department throughout the year(s) and we look forward to the continued partnership.

Special thanks to the other Departments and Agencies that provided relevant information whenever it was requested.

I also wish to thank the Government Printer and the staff of the Government Printery for their cooperation and courtesies extended to the Director of Audit and staff.



GOVERNMENT OF ANTIGUA AND BARBUDA

Office of the Director of Audit

St. Mary's and Temple Streets

St. John's, Antigua and Barbuda, W.I.

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Ref No: **184/37**

Date: **27th June 2023**

**REPORT OF THE DIRECTOR OF AUDIT
ON THE PUBLIC ACCOUNTS OF ANTIGUA AND BARBUDA
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2020**

To: **The Honourable Minister of Finance, Corporate Governance and Public Private Partnership**

Report on the Financial Statements

We have audited the accompanying Public Accounts of the Government of Antigua and Barbuda as at 31st December, 2020 which comprise the Statements of Assets and Liabilities, Revenue and Expenditure, Special Fund/Special Accounts, Deposit Funds, Public Debt, Contingent Liabilities, Deposits and Advances along with the Notes to the Financial Statements including Accounting Policies which is submitted by the Accountant General in accordance with the Finance Administration Act, 2006 Section 56.

Opinion

Accountability, transparency and reliability is paramount in any financial institutions and as such the financial statements of Antigua and Barbuda should be prepared and presented in a manner that promotes full disclosure by all the stakeholders. The evaluation of internal controls showed that in many cases policies and regulations were not disseminated to the relevant individuals, resulting in non-compliance with the laws and guidelines.

The collection of Revenue and Revenue reporting continue to be areas of high risk. Our sample showed a difference of \$1,407,837 between the actual collections reported by the revenue departments and the amount reported in the statement from the Office of the Accountant General.

In addition, Special Warrants for the financial year 2020 amounted to \$162,228,073.91, however, this was not approved by the House by way of Supplementary Appropriation Act, as stipulated by the Finance Administration Act, 2006 section 27 (b) and 30.

These results along with our other findings, contributed to the opinion given by this office. We did not find that the audit evidence present fairly the financial position of the Government of Antigua and Barbuda for the financial year ended 31st December, 2020.

Management's Responsibility for the Financial Statements

The Accountant General is responsible for ensuring that an accurate system of accounting is established, and all public funds are accurately accounted for and reflect the financial status of the government of Antigua and Barbuda at the end of the financial year. This includes preparing, maintaining, and presenting the financial statements in accordance with the Finance Administration Act, 2006 Parts II (7) and Part IX, Section 56 (1& 2). Section 56 (2) of the aforementioned Act requires the Accountant General to certify the Public Accounts and submit these statements to the Director of Audit not later than six (6) months after the end of every financial year. The Accountant General's responsibilities also include the maintenance of adequate accounting records and internal controls relevant to determining if these Public Accounts are free from material misstatements due to error or fraud in accordance with Generally Accepted Accounting Principles.

Auditor's Responsibility

The Director of Audit's responsibility is to express an opinion on the Public Accounts of Antigua and Barbuda. As with the previous years, this audit was guided by the International Standards for Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

An audit assessment is based on the auditor's judgment in determining the risk of material misstatements of the Public Accounts as well as the appropriateness of accounting policies used;

the reasonableness of accounting estimates made by management and evaluating the overall presentation of the Public Accounts. The auditor considers internal controls relevant to the preparation and fair presentation of the financial statements when making these risk assessments, with the view of designing audit procedures suitable under the given circumstances. This is not to be used for the purpose of expressing an opinion on the effectiveness of internal control.

The audit was conducted using tests and other measures that are considered necessary for reporting as required by the Constitution of Antigua and Barbuda Section 97 subsection 2b.

The audit involved performing procedures to obtain audit evidence to support the figures disclosed within the Public Accounts.

Any Other Matters Arising

During this financial year 2020, government offices, including the Office of the Director of Audit were forced to operate remotely and on a shift system due to the Covid-19 pandemic experience. This affected the way we functioned and resulted in unforeseen delays in completing assignments. There were a few major issues arising during the preparation of this report by this office which took some time to be sorted out.

Given that we are all now faced with the adaptation of technological advancements within the workforce, the Office of the Director of Audit continues to advise that every effort be made to standardize the manner in which financial matters are processed within the various Departments or Ministries and reported to the relevant bodies, as this can significantly impact the final financial report of the government.



Dean Evanson
Director of Audit

Audit Department
St. Mary's & Temple Streets
St. John's

27th June 2023

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 1: Consolidated Statement of Revenues and Expenditure
 for the year ended December 31,2020

30/06/2021

In EC \$

| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals |
|--|---------------|----------------|---------------|----------------|
| Revenue | | | | 1 |
| Tax Revenue | 782,384,440 | 592,924,013 | 751,181,805 | 689,570,590 |
| 101 Income Tax Revenue | 89,612,569 | 89,560,212 | 86,900,000 | 81,518,732 |
| 102 Property & Land Tax Revenue | 28,665,662 | 17,994,135 | 29,220,000 | 27,232,583 |
| 103 International Trade & Transactions Tax Revenue | 285,644,584 | 238,951,459 | 281,795,785 | 257,097,383 |
| 104 Taxes on Domestic Trade and Transactions | 378,461,625 | 246,418,208 | 353,266,020 | 323,721,893 |
| Non Tax Revenue | 239,435,221 | 133,117,581 | 181,924,660 | 182,695,259 |
| 105 Rent & Royalties | 308,853 | 796,323 | 223,315 | 1,324,917 |
| 106 Income from Sales of Chattels | 1,000 | 56,200 | 85,500 | 123,251 |
| 107 Interest on Investments | 1,065,000 | 483,500 | 353,945 | 700,336 |
| 108 Dividends Received | 57,000,000 | 23,780,196 | 54,250,000 | 28,615,345 |
| 109 Income from Business Licenses | 73,000 | 35,675 | 75,400 | 35,251 |
| 110 Income from Other Licenses | 1,330,167 | 563,849 | 1,276,750 | 646,662 |
| 111 Administrative Fees | 162,773,600 | 74,563,579 | 112,509,664 | 110,507,480 |
| 112 Service Fees | 3,288,932 | 2,704,970 | 3,395,279 | 3,082,174 |
| 113 Income from Postal Services | 2,799,000 | 4,210,077 | 3,944,969 | 3,383,726 |
| 114 Income from Printed Materials | 168,106 | 68,205 | 44,500 | 94,625 |
| 115 Income from Agriculture | 255,204 | 175,711 | 221,964 | 242,859 |
| 116 Other Commercial Operations | 1,991,000 | 2,072,010 | 717,264 | 2,028,148 |
| 117 Judicial Fines | 1,651,359 | 1,944,959 | 1,576,550 | 1,896,352 |
| 118 Fees & Costs of Court | 210,000 | 292,052 | 352,450 | 336,899 |
| 119 Repayments and Reimbursement Received | 6,520,000 | 21,370,275 | 2,897,110 | 29,677,235 |
| Capital Revenue Other | 95,906,469 | 360,955,353 | - | 390,569,189 |
| 212 Local resources | 5,000,000 | 45,329,349 | - | 3,304,946 |
| 213 External Resources | 90,906,469 | 315,626,004 | - | 387,264,242 |
| Total Revenue | 1,117,726,130 | 1,086,996,947 | 933,106,465 | 1,262,835,038 |
| Personnel Direct | 372,537,867 | 338,528,027 | 365,597,325 | 343,538,411 |
| 301 Personal Emoluments – Established | 154,932,063 | 140,824,676 | 152,258,631 | 140,868,025 |
| 302 Personal Emoluments – Non-Established | 217,605,804 | 197,703,351 | 213,338,694 | 202,670,385 |


 Accountant General

30th June 2021

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 1: Consolidated Statement of Revenues and Expenditure

In EC \$

for the year ended December 31, 2020

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| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals |
|--|--------------------|-------------------|--------------------|--------------------|
| Personnel | 103,747,588 | 87,034,702 | 99,274,882 | 89,947,256 |
| 303 Allowances & Benefits – Established | 23,992,577 | 17,251,781 | 21,955,821 | 18,258,682 |
| 304 Allowances & Benefits – Non-Established | 34,492,147 | 25,740,475 | 32,061,170 | 26,378,281 |
| 305 Employer Contributions – Established Staff | 17,322,693 | 14,684,838 | 17,322,693 | 13,779,987 |
| 306 Employer Contributions – Non-Established Staff | 14,661,423 | 21,514,089 | 14,661,423 | 21,783,952 |
| 307 Other Personnel Costs | 13,278,748 | 7,843,518 | 13,273,775 | 9,746,355 |
| Travel | 6,122,572 | 907,507 | 7,825,591 | 6,536,841 |
| 310 Travel Expenses | 6,122,572 | 907,507 | 7,825,591 | 6,536,841 |
| Material & Supplies | 44,412,029 | 28,007,253 | 45,604,100 | 25,649,981 |
| 311 Food and Beverages | 10,378,578 | 7,833,852 | 7,745,038 | 6,015,016 |
| 312 Vehicle Supplies | 8,066,812 | 6,866,389 | 15,715,258 | 7,028,451 |
| 313 Printed Materials and Publishing Expenses | 1,894,623 | 124,918 | 1,883,756 | 259,336 |
| 315 Health, Medical and Laboratory Supplies | 4,327,334 | 1,807,139 | 3,788,170 | 1,545,373 |
| 316 Office, Computer Supplies and Equipment | 13,619,873 | 7,409,384 | 11,571,611 | 7,664,175 |
| 318 Agricultural related supplies | 649,110 | 288,622 | 468,000 | 223,036 |
| 319 Miscellaneous Materials and Supplies | 4,590,899 | 3,573,887 | 3,558,517 | 2,517,515 |
| 320 Official Documents and Consumables | 884,800 | 103,062 | 873,750 | 397,080 |
| Services | 156,194,730 | 88,716,478 | 153,635,690 | 111,912,947 |
| 330 Public Awareness and Promotion Expenses | 8,090,824 | 2,269,725 | 7,339,336 | 2,133,369 |
| 331 Security Related Expenses | 15,322,488 | 9,156,814 | 13,191,907 | 11,828,104 |
| 332 Insurance | 9,444,528 | 5,362,158 | 9,435,244 | 8,583,485 |
| 334 Surplus Funds Merchant Shipping Corp | 10,182,356 | 5,425,636 | 11,254,777 | 7,092,781 |
| 335 Share of Profits – State Insurance Corp | 15,356,647 | 9,565,196 | 13,339,484 | 10,272,297 |
| 336 Transportation and Mail Services | 870,762 | 113,128 | 860,825 | 319,050 |
| 337 Education, Training & Development | 10,616,878 | 1,851,485 | 8,464,545 | 3,943,007 |
| 338 Utilities | 5,119,817 | 485,982 | 4,184,020 | 598,851 |
| 339 Contributions and Subscriptions | 21,862,491 | 11,048,496 | 20,036,115 | 14,406,644 |
| 340 Professional and Consulting Services | 10,751,066 | 2,947,869 | 17,373,951 | 10,431,939 |
| 341 Rents and Leases | 43,741,069 | 39,554,803 | 43,635,223 | 41,456,334 |
| 343 Social Services | 14,500 | - | 17,500 | - |
| 344 Miscellaneous Expenses | 4,381,078 | 853,664 | 4,062,537 | 683,873 |
| 345 Miscellaneous Reimbursements | 440,226 | 81,521 | 440,226 | 163,214 |



Accountant General

30th June 2021

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement I: Consolidated Statement of Revenues and Expenditure
 for the year ended December 31, 2020

| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals |
|--|----------------------|----------------------|----------------------|----------------------|
| Repairs & Maintenance | 20,519,043 | 14,966,326 | 26,457,552 | 22,170,880 |
| 360 Repairs and Maintenance Buildings and Grounds | 12,868,806 | 9,791,137 | 19,712,130 | 16,773,106 |
| 361 Repairs and Maintenance Vehicles | 4,106,860 | 3,151,040 | 3,925,800 | 3,228,158 |
| 362 Repairs and Maintenance Miscellaneous | 3,543,377 | 2,024,149 | 2,819,622 | 2,169,615 |
| Advances | 25,000 | - | - | - |
| 363 Bank Advances – Public Officers | 25,000 | - | - | - |
| Transfers & Grants | 260,223,240 | 214,118,042 | 265,423,320 | 222,506,814 |
| 308 Gratuities | 23,804,820 | 10,016,210 | 22,823,925 | 18,859,484 |
| 309 Pensions | 64,053,600 | 60,102,804 | 64,053,600 | 60,000,885 |
| 370 Transfers and Grants | 172,364,820 | 143,999,027 | 178,545,795 | 143,646,445 |
| Debt Service - Domestic | 281,327,825 | 336,733,980 | 382,604,283 | 300,198,515 |
| 380 Debt Service - Domestic | 281,327,825 | 336,733,980 | 382,604,283 | 300,198,515 |
| Debt Service - External | 332,440,894 | 31,900,960 | 75,653,376 | 135,756,088 |
| 381 Debt Service – External | 332,440,894 | 31,900,960 | 75,653,376 | 135,756,088 |
| Purchase of Assets | 29,576,332 | 26,195,644 | 39,272,431 | 23,761,386 |
| 401 Purchase of Vehicles, Heavy Vehicular Eqpt and Marine Vessels | 10,932,146 | 10,587,405 | 19,557,100 | 9,795,474 |
| 402 Purchase of Office Equipment and Furnishings | 5,331,146 | 3,631,078 | 8,769,794 | 6,691,967 |
| 403 Purchase of Other Equipment | 10,813,040 | 10,288,985 | 7,497,217 | 3,956,399 |
| 404 Supplies and Spare Parts | 2,500,000 | 1,688,176 | 3,448,320 | 3,317,546 |
| Purchase of Real Property & Real Estate | 14,137,489 | 375,734 | 4,492,461 | 203,503 |
| 405 Purchase of Assets and Real Estate | 14,137,489 | 375,734 | 4,492,461 | 203,503 |
| Development Costs | 86,462,726 | 75,572,396 | 82,351,169 | 59,610,158 |
| 412 Project Related Costs | 86,462,726 | 75,572,396 | 82,351,169 | 59,610,158 |
| Total Expenditure | 1,707,727,335 | 1,243,057,049 | 1,548,192,180 | 1,341,792,781 |
| Deficit(–)/Surplus(+)  | (590,001,205) | (156,060,101) | (615,085,715) | (78,957,743) |

Accountant General

30th June 2021

| Government of Antigua and Barbuda - Financial Statements - 2020 | | 30/06/2021 | |
|---|---------|----------------------|----------------------|
| Statement 2: Assets and Liabilities for the year ended December 31, 2020 | | In EC \$ | |
| | Notes | 4 | |
| | | 2020 - Actuals | 2019 - Actuals |
| Assets | | | |
| Cash in Hand | | 33,402,783 | (12,317,695) |
| Cash at Hand | Note 3 | 209 | 2,624 |
| Short Term Deposit | Note 3 | 31,278,543 | 31,278,543 |
| Cash at Bank | Note 3 | 2,124,031 | (43,598,863) |
| Advances | | 523,022,573 | 525,734,164 |
| Advances - Other Governments | | 4,357,996 | 4,346,830 |
| Advances - Personal | | 11,770,028 | 14,492,785 |
| Advances - Statutory Bodies | | 23,254,063 | 23,254,063 |
| Uncategorized Investments | | 49,813,717 | 49,813,717 |
| Advances - Others | | 10,700 | 10,700 |
| Advances - Embassies & Mission | | 6,327 | 6,327 |
| Advances (Prior year Adjustment) | Note 16 | | 433,809,742 |
| Advances - Unreconciled | Note 16 | 433,809,742 | |
| Suspense Accounts | | 14,029,014 | 12,330,008 |
| Suspense Accounts | | 14,029,014 | 12,330,008 |
| Short Term Investment | | 39,616,752 | 35,836,752 |
| ECCB Sinking Fund | | 12,137,832 | 12,137,832 |
| UAT Airline Shares | | 27,478,920.00 | 23,698,920 |
| Contingencies | | 2,570,152,950 | 2,456,836,373 |
| Disbursed Loan Funds | | 2,570,152,950 | 2,456,836,373 |
| Investments | | 1,251,863 | 1,251,863 |
| Crown Agent Investment | | 1,251,863 | 1,251,863 |
| Drafts & Remittances | | 132,035 | 137,121 |
| Drafts & Remittances | | 132,035 | 137,121 |
| Total Assets | | 3,181,607,970 | 3,019,808,585 |


Accountant General

20th June 2021

| Government of Antigua and Barbuda - Financial Statements - 2020 | 30/06/2021 | |
|---|----------------------|----------------------|
| Statement 2: Assets and Liabilities for | In EC\$ | |
| the year ended December 31, 2020 | 5 | |
| | | |
| | 2020 - Actuals | 2019 - Actuals |
| Liabilities | | |
| Long Term Liabilities | 2,574,292,018 | 2,461,917,441 |
| Domestic Loans | 885,444,675 | 772,890,919 |
| External Loans | 1,688,847,342 | 1,689,026,522 |
| Deposit | 1,337,475,253 | 1,130,890,219 |
| Deposit-Other. Deductions from Salaries | 1,115,946 | 710,114 |
| Deposit - Statutory Bodies Payable | 240,071,595 | 202,192,644 |
| Deposit - Departmental Account | 2,968,702 | (6,698,386) |
| Deposit - Local Government | 57,345,491 | 57,362,418 |
| Deposit - Other | (21,366,869) | (21,840,382) |
| Deposit - Insurance & Banks | (27,904,734) | (27,587,446) |
| Deposit - Unions | 690,762 | 543,885 |
| Accounts Payable | 477,769,483 | 340,451,439 |
| Accounts Payable Other Governments | 5,189,656 | 5,161,464 |
| Other Payables | 183,132,126 | 162,826,389 |
| Other Funds | 24,170,880 | 23,475,865 |
| Special Funds | (12,056,129) | (12,056,129) |
| Special Accounts | (30) | (30) |
| Advances (Prior year Adjustment) | 702,036,581 | 406,348,375 |
| Total Liabilities | 3,911,767,271 | 3,592,807,660 |
| Equity | | |
| Surplus/Deficit | (91,896,453) | (91,896,453) |
| Financing Adjustment | 100,524,781 | 100,524,781 |
| Prior Year Adjustments | 126,423,743 | 127,523,743 |
| Retained Earnings | (1,004,839,477) | (630,193,403) |
| Total Equity | (574,099,200) | (494,041,332) |
| Income/Loss (-) for the year | (156,060,101) | (78,957,743) |
| Total Liabilities and Equity | 3,181,607,970 | 3,019,808,585 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019
 for the year ended December 31, 2020

30/06/2021

In EC \$

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| | 2020 - Actuals | 2019 - Actuals |
|--|----------------|----------------|
| 1 Recurrent Revenue | 721,055,618 | 871,292,723 |
| 101 Income Tax Revenue | 89,560,212 | 81,518,731 |
| 10102 Income Tax Companies | 83,867,323 | 72,723,213 |
| 10104 Tax on Gross Income for Unincorporated companies at 2% | 5,270,223 | 8,217,974 |
| 10106 Contribution to the Stabilisation Fund | 422,666 | 577,544 |
| 102 Property & Land Tax Revenue | 17,994,135 | 27,232,583 |
| 10202 Property Tax | 17,625,940 | 22,073,989 |
| 10203 Non-Citizen's Undeveloped Land Tax | 123,000 | 2,884,075 |
| 10204 Land Value Appreciation Tax | 245,195 | 2,274,519 |
| 103 International Trade & Transactions Tax Revenue | 236,723,902 | 257,097,382 |
| 10301 Import Duties | 82,594,629 | 97,910,411 |
| 10302 Export Duties | 80,912 | 780,456 |
| 10304 Travel Tax | 2,547,439 | 7,135,206 |
| 10308 Tax on Gross Income of Offshore Banks | 379,069 | 438,633 |
| 10310 Environmental Tax | 4,311,476 | 3,247,758 |
| 10311 Money Transfer Levy | 1,448,403 | 1,439,977 |
| 10314 Consumption Tax | 75,165,813 | 61,032,608 |
| 10315 Revenue Recovery Tax | 66,287,642 | 80,468,990 |
| 10316 Throughput Levy-Fuel Products | 3,760,437 | 4,194,024 |
| 10320 Sea Departure Tax | 148,083 | 449,319 |
| 104 Taxes on Domestic Trade and Transactions | 244,790,880 | 322,786,623 |
| 10402 Entertainment Tax & Arrears | 658,407 | 821,985 |
| 10403 Stamp Duties | 37,687,512 | 43,806,899 |
| 10409 Insurance Levy | 7,333,997 | 5,188,831 |
| 10418 Customs Service Tax | - | - |
| 10420 Other Licenses & Fees | 512,002 | 629,016 |
| 10422 Banking & Insurance Licenses | - | - |
| 10424 Telecommunications Licenses & Fees | 6,788,008 | 55,489 |
| 10425 Casino Licenses | 335,000 | 335,000 |
| 10426 Professional License Fees | 5,500 | 5,500 |
| 10428 Trade Licenses | 4,500 | 5,125 |
| 10429 Motor Vehicle Licenses | 1,691,835 | 2,114,759 |
| 10433 Antigua & Barbuda Sales Tax | 189,051,713 | 269,057,844 |
| 10436 Liquor Licenses | 722,405 | 766,175 |


 Accountant General

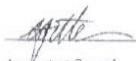
Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019
 for the year ended December 31, 2020

30/06/2021

In EC \$

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| | 2020 - Actuals | 2019 - Actuals |
|--|-------------------|--------------------|
| 105 Rent & Royalties | 796,323 | 1,324,917 |
| 10504 Rental of Government Buildings and Lands | 62,356 | 40,551 |
| 10507 Warehouse Rents - Customs | 81,895 | 74,645 |
| 10513 Crown Land Leases | 628,183 | 1,195,406 |
| 10514 Rents From Settlements by Agriculture | 23,889 | 13,915 |
| 10516 Throughput Levy on Fuel Production | - | - |
| 10517 Rental on Lease N.E.C | - | 400 |
| | 56,200 | 123,251 |
| 10601 Sale forfeited goods-Customs | 56,200 | 123,251 |
| 107 Interest on Investments | 483,500 | 700,336 |
| 10703 Interest on Advances | 336,274 | 474,082 |
| 10707 Interest on Bank Accounts | 147,227 | 226,254 |
| 108 Dividends Received | 23,780,196 | 28,615,345 |
| 10802 Share of W.I.O.C Profits | - | 11,115,345 |
| 10806 Share of Profits – State Insurance Corp | - | - |
| 10807 Surplus funds from Citizenship by Investment Programme | 23,780,196 | 17,500,000 |
| 109 Income from Business Licenses | 30,675 | 35,251 |
| 10902 Liquor Licenses | - | - |
| 10912 Beach vendors' Licenses | 4,275 | 9,251 |
| 10916 Licensing of Pharmacies | 26,400 | 26,000 |
| 110 Income from Other Licenses | 563,849 | 646,662 |
| 11003 Firearm Licenses | 390,950 | 374,405 |
| 11004 Marriage License Fees | 128,975 | 229,530 |
| 11005 Other Miscellaneous Licenses | 43,924 | 42,727 |
| 111 Administrative Fees | 74,563,579 | 110,507,480 |
| 11102 Registration and naturalization fees | 408,601 | 1,089,320 |
| 11103 Sale of Passports | 35,593 | 69,659 |
| 11105 Fees for certification of documents | 14,100 | 17,699 |
| 11111 School and College Fees | 664,009 | 1,271,853 |
| 11112 Sale of Articles | - | - |
| 11115 Photocopying | 385,704 | 351,061 |
| 11116 Police Certificate-Character | 229,100 | 371,085 |
| 11118 Immigration Extension | 2,867,700 | 3,703,935 |
| 11120 Police Reports | 164,290 | 170,110 |


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019
 for the year ended December 31, 2020

30/06/2021

In EC \$

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| | 2020 - Actuals | 2019 - Actuals |
|--|------------------|------------------|
| 11122 Work Permits | 3,662,703 | 5,184,961 |
| 11125 Registry, fees-seminars, courses | 5,263 | 8,611 |
| 11128 Registration & Examination Fees | 1,109,806 | 1,039,154 |
| 11134 Pesticide Registration Fee | 94,933 | 97,410 |
| 11147 Citizen by Investment receipts | 64,488,240 | 95,997,554 |
| 11148 Registration of Pharmacists Fees | 30,350 | 22,900 |
| 11151 E-Visa Fees | 200,742 | 695,549 |
| 11152 Airline Registration/Licensing Fees | 202,445 | 416,619 |
| 112 Service Fees | 2,704,970 | 3,071,405 |
| 11201 Landing fees | 90,819 | 146,511 |
| 11202 Parking fees V.C. Bird Airport | 1,965 | 2,265 |
| 11205 Fees for DCA Services | 712,188 | 699,024 |
| 11211 Customs Handling Charges | 81,220 | 34,000 |
| 11212 Customs' Officers Fees | 468,022 | 686,642 |
| 11217 Market Dues and Fees | 116,085 | 116,180 |
| 11218 Miscellaneous agricultural service fees | 37,567 | 19,058 |
| 11219 Licensing & inspection fees - Veterinary | 68,105 | 49,945 |
| 11221 Slipway | - | 420 |
| 11222 Fees for Fisherman ID Cards | 47,439 | 13,662 |
| 11223 Fish Processing Plant License | 83,296 | 87,798 |
| 11224 Fishing vessel registration and licensing fees | 85,042 | 45,677 |
| 11225 Laboratory fees | 89,989 | 107,301 |
| 11226 Survey fees | 139,642 | 77,564 |
| 11227 Miscellaneous Receipts | 218,612 | 204,739 |
| 11228 Printing and Copying Services | - | - |
| 11229 Government Dispensaries | 14,645 | 18,437 |
| 11230 Crèche Receipts | - | 1,005 |
| 11240 Other Fees & Charges | 25,912 | 25,359 |
| 11242 School Meals | - | - |
| 11243 Pesticide Application fees | 27,584 | 31,838 |
| 11248 Immigration Fees | 396,820 | 703,940 |
| 11251 Application Fees | 20 | 40 |


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019
 for the year ended December 31, 2020

30/06/2021

In EC\$

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| | 2020 - Actuals | 2019 - Actuals |
|---|------------------|------------------|
| 113 Income from Postal Services | 4,210,077 | 3,383,726 |
| 11301 Rental or Letter Boxes | 583,490 | 402,270 |
| 11302 Transit Receipts | - | - |
| 11303 Miscellaneous Postal Receipts | 130,432 | 159,706 |
| 11304 Philatelic Sales | 21,060 | 5,043 |
| 11306 Gains on Remittances | 1,158 | 4 |
| 11307 Taxed Letters | - | - |
| 11308 Advice on Arrival of Parcels | 28,623 | 10,585 |
| 11309 Storage Charges on Parcels | 8,002 | 4,453 |
| 11310 Bulk Postage | 244,496 | 176,334 |
| 11311 Receipts from Postal Meters | 186,000 | 120,700 |
| 11312 Reim./Compen. Lost Reg. Mail | - | - |
| 11313 Letter Box Re-Opening Fee | 1,360 | 2,460 |
| 11314 Commission on Money and Postal Orders | 6,872 | 117 |
| 11315 Sale of Stamps (Net) | 2,987,981 | 2,487,815 |
| 11316 Express Services | 10,605 | 14,239 |
| 114 Income from Printed Materials | 68,205 | 94,625 |
| 11402 Printing Services | 62,951 | 86,795 |
| 11403 Sale of Customs Forms | 5,254 | 7,830 |
| 11406 Sale of Maps | - | - |
| 115 Income from Agriculture | 175,711 | 242,860 |
| 11501 Agriculture Station - Dunbars | 4,200 | - |
| 11503 Sale of Produce - Cades Bay | 11,779 | 28,345 |
| 11505 Sale of produce - Christian Valley | 9,065 | 20,507 |
| 11506 Sale of Produce- Green Castle | 12,080 | 31,109 |
| 11508 Sale of Livestock | - | 6,753 |
| 11510 Sale of Ice | 137,285 | 149,335 |
| 11511 Sale of Cotton Lint & Seeds | 374 | 1,320 |
| 11514 Sale of Crown Land | - | - |
| 11523 Sale of Seedlings | 929 | 5,491 |
| 116 Other Commercial Operations | 945,918 | 2,001,060 |
| 11601 Sale of Handicraft Items | - | - |
| 11602 Sundry Revenue - Radio | - | 823 |
| 11603 Sundry Revenue - TV | 568,785 | 604,659 |
| 11609 Sale of Hot Mix | 377,133 | 1,395,578 |

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 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019
 for the year ended December 31, 2020

| | 2020 - Actuals | 2019 - Actuals |
|---|----------------------|----------------------|
| 117 Judicial Fines | 1,944,959 | 1,896,352 |
| 11701 Traffic Offence Charges | 461,525 | 304,450 |
| 11702 Fines & Forfeitures | 1,483,434 | 1,591,902 |
| 118 Fees & Costs of Court | 292,052 | 336,899 |
| 11802 Other Court Fees | 292,052 | 336,899 |
| 119 Repayments and Reimbursement Received | 21,370,275 | 29,677,235 |
| 11902 Miscellaneous Receipts | 21,370,275 | 29,677,235 |
| 11910 Repayment Loans to Small Farm. | - | - |
| 11915 Reimbursement of messing charges | - | - |
| 11921 Receipts - Caribbean Catastrophic Risk Insurance Facility | - | - |
| 2 Capital Revenue | 360,955,353 | 390,569,188 |
| 212 Local resources | 45,329,349 | 3,304,946 |
| 21202 Sale of Land | 5,329,349 | 3,304,946 |
| 21203 issue of Government Securities | 40,000,000 | - |
| 21204 Loans-Various Financial Institutions | - | - |
| 213 External Resources | 315,626,004 | 387,264,242 |
| 21302 Loan- Various Creditors | 124,214,111 | 51,100,000 |
| 21304 Other Grants | 603,056 | - |
| 21305 Issue of Government Securities | 190,808,837 | 336,164,242 |
| Grand Total | 1,082,010,971 | 1,261,861,911 |


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 4: Public Debt
 for the year ended December 31, 2020

| | 2020 - Actuals | 2019 - Actuals |
|-----------------------------------|----------------------|----------------------|
| Domestic Loans | 1,423,103,448 | 1,377,718,090 |
| Social Security Loan | 303,296,583 | 303,296,583 |
| Medical Benefits Loan | 125,852,116 | 125,852,116 |
| ABIB Loans | 94,055,631 | 94,055,631 |
| ECAB Loans | 89,414,280 | 91,283,428 |
| ACB Loans | 45,637,018 | 46,792,088 |
| BNS Loans | 8,241,474 | 8,696,174 |
| CUB Loans | 22,217,547 | 22,523,312 |
| RBTT Loans | 32,515,758 | 32,515,758 |
| RBC Loans | 35,294 | 1,377,305 |
| ECCB Loans | 97,268,650 | 33,584,199 |
| Old Securities - Bonds | - | 12,230,400 |
| Old Securities - T-Bills | 42,294,386 | 42,294,386 |
| Old Securities - Interest | 2,541,689 | 2,541,689 |
| SEMCORP Loan | - | - |
| Treasury Bills Registered on RGSM | 537,658,773 | 537,658,773 |
| Al Kharafi Bond | - | - |
| ABIB Receivership for 2016 | 22,074,248 | 23,016,248 |


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

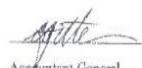
30/06/2021

Statement 4: Public Debt
for the year ended December 31, 2020

In EC \$

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| | 2019 - Actuals | 2018 - Actuals |
|--|----------------------|----------------------|
| External Loans | 1,151,188,570 | 1,151,656,318 |
| ABI Bond to External Creditors | | |
| Banco de Brasil Loans | 61,241,119 | 61,241,119 |
| British Development Division | 4,781,079 | 4,781,079 |
| Caribbean Development Bank | 279,276,401 | 279,276,401 |
| Credit Lyonnais | 86,362,056 | 86,362,056 |
| El Fundo De Desarrollo(FONDEN) | 149,244,750 | 149,244,750 |
| European Economic Community | | |
| European Investment Bank (EIB) | 6,243,869 | 6,243,869 |
| EXIM Bank of USA | 64,968,194 | 64,968,194 |
| Export-Import Bank of China Global | 297,354,272 | 297,354,272 |
| Bank of Commerce Government of Trinidad and Tobago IHH Debt | 12,930,515 | 13,398,263 |
| Settlement Company Kuwaiti Fund for Arab Economic OPEC Fund for International De Peoples Republic of China | 98,849,537 | 98,849,537 |
| Phillips Export B.V. | 50,897,509 | 50,897,509 |
| IMF Standby Facility | 163,638 | 163,638 |
| USAID Loan | 21,044,711 | 21,044,711 |
| World Bank Loan | 12,878,534 | 12,878,534 |
| Total Public Debt | 2,574,292,018 | 2,529,374,408 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020 30/06/2021

Statement 5: Special Funds/ Special Accounts In EC 3

for the period ended June 30, 2020 13

| | 2020 - Actuals | 2019 - Actuals |
|---|-------------------|-------------------|
| 750 Special Funds | 24,170,880 | 23,475,865 |
| 75002 Administrator of Unrepresented Estates | 181,459 | 181,459 |
| 75003 Administrator of Unrepresented Estates (Reserve Fund) | 4,767 | 4,767 |
| 75007 Eldra Bachelor | (12,000) | - |
| 75010 Licensed Banks Statutory Deposits | 11,633,095 | 11,633,095 |
| 75015 Reserve A/C Financial Institutions | 5,038,265 | 4,338,202 |
| 75016 Savings Bank Fund | 380,640 | 380,640 |
| 75017 Statutory Deposits – Insurance Companies | 6,908,297 | 6,908,297 |
| 75021 Stabilization Fund -Income Tax | 36,358 | 29,406 |
| Total Special Funds/ Special Accounts | 24,170,880 | 23,475,865 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2020

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| Description | 2020 | 2019 |
|--|--------------------|--------------------|
| 730 Deposit - Other Deductions from Salary | 1,115,946 | 710,114 |
| 73001 Deposit - Deductions from Police Salaries in Civil Matters | 13,926 | 15,076 |
| 73002 Deposit - Defence Force Canteen | 108,455 | 105,596 |
| 73003 Deposit - Home Allotment | 304,321 | 207,048 |
| 73005 Deposit - Police Canteen Account | 152,879 | 152,879 |
| 73006 Deposit - Police Sports Fund | 173,105 | 136,352 |
| 73007 Deposit - Police Welfare Association | 294,264 | 69,986 |
| 73008 Deposit - Prison Sports Fund | 8,924 | 8,924 |
| 73009 Deposit - Fire Brigade Sports Fund | 29 | 29 |
| 73012 Deposit - Court Order | 15,546 | 10,215 |
| 73013 Deposit - National Student Loan Fund | 44,498 | 4,010 |
| 731 Deposit - Statutory Bodies | 240,071,595 | 202,192,644 |
| 73102 Deposit - Antigua Port Authority | (527,110) | (527,110) |
| 73103 Deposit - Antigua Public Utilities Authority | 2,347 | 2,235 |
| 73105 Deposit - Education Levy | 48,362,957 | 41,228,876 |
| 73109 Deposit - Housing Executive Officer | 206,661 | 84,171 |
| 73110 Deposit - Medical Benefit | (550,031) | (363,818) |
| 73111 Deposit - Medical Benefit Employees Contribution | 70,951,705 | 60,330,567 |
| 73112 Deposit - Medical Benefit Employers Contribution | 91,898,077 | 81,639,347 |
| 73113 Deposit - Social Security Employee Contribution | 7,292,321 | 5,645,279 |
| 73114 Deposit - Social Security Employers Contribution | 24,330,076 | 16,048,504 |
| 73115 Deposit - St. John's Development Corporation | (1,997,267) | (1,997,267) |
| 73116 Deposit - Airport Authority | 101,858 | 101,858 |
| 732 Deposit - Departmental Account | 2,968,702 | 3,605,689 |
| 73201 Deposit - Departmental Account | - | - |
| 73204 Deposit - Magistrate | (185,433) | (134,438) |
| 73205 Deposit - Postmaster General | 2,809,818 | 3,365,075 |



Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 6: Deposit Funds
for the year ended December 31, 2020

In EC \$

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| Description | 2020 | 2019 |
|---|---------------------|---------------------|
| 73206 Deposit - Registrar of Courts | 266,598 | 297,332 |
| 73207 Deposit - Retuning Officer | 67,800 | 67,800 |
| 73211 Deposit - ABIT | 4,000 | 4,000 |
| 73213 National Garment Manufacturing Initiative | 5,920 | 5,920 |
| 734 Deposit - Local Government | 57,345,491 | 57,362,418 |
| 73401 Deposit - Barbuda Council | (4,315,608) | (4,315,608) |
| 73406 Deposit - Subscription to Treasury Bills | 61,026,475 | 61,026,475 |
| 73410 Net Salary Pending Distribution | 634,624 | 651,552 |
| 735 Deposit - Other | (48,851,203) | (45,539,302) |
| 73501 Deposit-1% Hotel Levy Fund | 46 | 46 |
| 73507 Deposit - Surety for Bail | 1,596,952 | 1,730,202 |
| 73510 Net Salary Pending Distribution | 76,200 | 76,189 |
| 73511 Deposit - Cheques issued before 2009 | 855,206 | 253,867 |
| 73517 Deposit - IBSS Study | (3,358) | (3,358) |
| 73519 Deposit - Guar. Under Betting and Gaming | 100,000 | 100,000 |
| 73520 Deposit - Inter-School Christian Fellows. | 85 | 85 |
| 73521 Deposit - United Security Life Insurance | 4,617 | 4,617 |
| 73529 Deposit fund related to the Petro Caribe Agreement | - | - |
| 73531 Deposit account to capture the shares of LIAT Airlines | (27,478,920) | (23,698,920) |
| Deposit account to facilitate the processing of transactions from grant funding obtained for the implementation of the CARIFORUM - EU | | |
| 73532 Economic Partnership Agreement (EPA) | (2,279) | (2,279) |
| This is used for recording donor funds received on behalf of the | | |
| 73533 Ministry of Tourism | 248 | 248 |
| 73535 Deposit - Investment in CUB | (24,000,000) | (24,000,000) |
| 736 Deposits - Insurance & Banks | (34,890,763) | (27,587,446) |
| 73601 Deposit - American Life Insurance Co., | 102,674 | 24,388 |
| 73603 Deposit - Antigua and Barbuda Development Bank | 63,636 | 63,636 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

Statement 6: Deposit Funds
for the year ended December 31, 2020

30/06/2021

In EC \$

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| Description | 2020 | 2019 |
|---|--------------------|--------------------|
| 73605 Deposit - Barbados Life Association | 4,655 | 4,655 |
| 73606 Deposit - Barbados Mutual Life Insurance | (9,888) | (9,888) |
| 73607 Deposit - British American Life Insurance | 17,862 | 17,862 |
| 73608 Deposit - Colonial Life Insurance | 32,603 | 32,603 |
| 73610 Deposit - Finance and Development Limited | 7,417 | 3,943 |
| 73611 Deposit - Life of Barbados Insurance Limited | 89,862 | 89,649 |
| 73613 Deposit - Police Credit Union | 900,223 | 766,109 |
| 73614 Deposit - Selkridge Insurance | 318 | 318 |
| 73615 Deposit - State Insurance | 17,141 | (20,318) |
| 73617 Deposit - St. John's Credit Union | 18,965 | 18,965 |
| 73618 Deposit - Teachers Credit Union | 841,325 | 840,800 |
| 73619 Deposit - Sagicor Insurance | 10,123 | (11,011) |
| 73622 Deposit - Axcel Finance | (39,277) | (46,024) |
| 73623 Deposit - Sagicor Life Mortgages | 21,878 | 1,815 |
| 73627 Deposit - National Mortgage & Trust | (993,957) | (1,000,000) |
| 73628 Deposit - Fast Cash Antigua Ltd | 78,171 | (31,371) |
| 73629 Deposit - ECCB Sinking Fund | (36,054,494) | (28,333,576) |
| 737 Deposits - Unions | 690,762 | 543,885 |
| 73701 Deposit - Antigua and Barbuda Nurses Association | 6,769 | 5,321 |
| 73702 Deposit - Antigua and Barbuda Public Service Association | 15,009 | 10,192 |
| 73703 Deposit - Antigua and Barbuda Union of Teachers | (39,475) | (73,547) |
| 73704 Deposit - Guild of Antigua and Barbuda Air Traffic Control Officers | 17,330 | 17,330 |
| 73705 Deposit - Antigua Trades and Labour Union | 683,291 | 576,752 |
| 73706 Deposit - Antigua Workers Union | 7,799 | 7,799 |
| 73707 Deposit - Civil Service ABPSA | 38 | 38 |
| Total Deposits | 218,450,529 | 191,288,002 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 7: Advances
for the year ended December 31, 2020

In EC \$

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| Description | 2020 | 2019 |
|---|-------------------|-------------------|
| 535 Advances – Other Governments | 4,357,996 | 4,346,830 |
| 53501 Advance - Barbados | 265,087 | 265,087 |
| 53502 Advance - Dominica | 1,350 | 1,350 |
| 53503 Advance - Grenada | - | - |
| 53504 Advance - Jamaica | - | - |
| 53505 Advance - Montserrat | 625,785 | 621,823 |
| 53506 Advance - British Virgin Islands | 95,905 | 94,949 |
| 53507 Advance - St. Kitts | 2,617,660 | 2,611,412 |
| 53508 Advance - St. Lucia | 497,555 | 497,555 |
| 53509 Advance - St. Vincent | 230,801 | 230,801 |
| 53510 Advance - Trinidad and Tobago | - | - |
| 53513 Advance - Anguilla | 23,853 | 23,853 |
| 540 Advances - Statutory Bodies | 23,254,063 | 23,254,063 |
| 54010 Statutory body - APUA | 7,407,748 | 7,407,748 |
| 54011 Statutory body - SJDC | 5,846,315 | 5,846,315 |
| 54012 Advances - Board of Education | 10,000,000 | 10,000,000 |
| 550 Advances – Personal | 11,770,028 | 14,492,785 |
| 55001 Advances – Personal - Medical | 1,605,185 | 2,032,910 |
| 55002 Advances – Personal - Domestic | 10,164,843 | 12,508,752 |
| 55003 Advances – Personal - Vehicles | - | (48,877) |
| 552 Advances – Departmental | 13,386,098 | 13,391,184 |
| 54010 Statutory body - APUA | 7,407,748 | 7,407,748 |
| 54011 Statutory body - SJDC | 5,846,315 | 5,846,315 |
| 56301 Barbuda Accounts | 132,035 | 137,121 |

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Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020 30/06/2021

Statement 7: Advances in EC \$

for the year ended December 31, 2020 18

| Description | 2020 | 2019 |
|---|--------------------|--------------------|
| 555 Advances - Others | 10,700 | 10,700 |
| 55501 Advances - Development Fund | 3,600 | 3,600 |
| 55502 Deep Bay Dev. (Forthworth Int.) | 7,100 | 7,100 |
| 55003 Advances - Personal - Vehicles | - | (48,877) |
| 556 Uncategorized Investments | 61,951,549 | 61,951,549 |
| 55601 Advances - ABIB Bank | 48,463,717 | 48,463,717 |
| 55602 Advances LIAT | 1,350,000 | 1,350,000 |
| 56101 ECCB Sinking Fund | 12,137,832 | 12,137,832 |
| 559 Advances: Embassies and Missions | 6,327 | 6,327 |
| 55901 Chinese Embassy | 6,327 | 6,327 |
| 560 Impress - Departmental | 14,029,014 | 12,330,008 |
| 56215 Uncl. stale cheques ABI 535 | - | - |
| General suspense account used to capture | | |
| 56220 exchanges and unaccounted receipts. | 3,010,937 | 2,774,302 |
| 56222 Un-allocated WIOC fuel purchases | 11,020,864 | 9,558,493 |
| 56297 Receipts from Inland Revenue | (2,786) | (2,786) |
| Total Advances | 128,765,775 | 129,783,446 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 8: of Contingent Liabilities

In EC \$

for the year ended December 31, 2020

19

| Loan Guarantees | On behalf of | Loan number | Amount | Amount | | |
|-------------------------|---|---------------|------------|------------|--|--|
| | | | 31/12/2020 | 31/12/2019 | | |
| Domestic | | | | | | |
| Public Corporation | | | | | | |
| Overdraft Account | Various | | - | - | | |
| RBTT | APUA | 611-076-1 | - | - | | |
| Sembcorp | APUA | | - | - | | |
| ABI Bank Receivership | ST. John's Development Corporation | 201010101 | - | - | | |
| | | A/L#100003247 | | | | |
| Antigua Commercial Bank | Antigua Transport Board | &204000153 | 23,196 | 24,639 | | |
| | Board of Education | A/L62620002 | 3,516 | 3,815 | | |
| | APUA | A/L100003442 | 10,577 | 10,812 | | |
| | APUA | A/L100003476 | - | - | | |
| | Antigua Pier Group | 2009005 | - | - | | |
| | Antigua and Barbuda Maritime Board Inc. | A/L101001615 | 27,016 | 26,764 | | |
| | State Insurance Corp | A/L101001612 | 10,992 | 10,992 | | |
| Caribbean Union Bank | Antigua Port Authority | CL-010-500-24 | 27,854 | 28,103 | | |
| | Antigua Port Authority | CK-100-003-17 | 8,326 | 8,391 | | |
| | Board of Education | 2017001 | 12,838 | 13,502 | | |
| Eastern Caribbean | | | | | | |
| Amalgamated Bank | Mount St John Medical Center | 700535 | - | - | | |
| | Mount St John Medical Center | 701133 | - | - | | |
| | Mount St John Medical Center | 706834 | - | - | | |
| | Medical Benefit Scheme | 199717001 | 11,284 | 11,380 | | |
| | Medical Benefit Scheme | 1998051 | 16,467 | 16,618 | | |
| | Medical Benefit Scheme | 2008012 | 37,370 | 37,688 | | |
| | Cancer Centre Eastern Caribbean Ltd | 107001933 | 5,822 | 5,724 | | |
| First Caribbean | | | | | | |
| International Bank | APUA | 106988750 | 2,200 | 2,947 | | |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 8: of Contingent Liabilities
for the year ended December 31, 2020

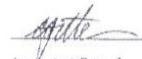
In EC\$

20

| Loan Guarantees | On behalf of | Loan number | Amount | Amount |
|--|--|-------------|----------------|----------------|
| | | | 31/12/2020 | 31/12/2019 |
| Antigua Barbuda | | | | |
| Investment Bank | APUA | 2013018 | - | - |
| | APUA | 2017004 | - | - |
| | St. John's Development Corp. | 376396 | - | - |
| | APUA | 871294 | - | - |
| Finance & Development Co. Ltd | | | | |
| | Transport Board | 10-GOV-0045 | 34,529 | 38,638 |
| | APUA | 2013024 | 253 | 924 |
| Global Bank of Commerce | | | | |
| | APUA | 2016004 | - | 5,838 |
| | APUA | 2016005 | 4,050 | 4,050 |
| | APUA | 2016006 | 4,050 | 4,050 |
| | APUA | 2017003 | - | 9,164 |
| | APUA | 2018009 | 2,700 | 2,700 |
| | Antigua and Barbuda Social Security | 2016007 | 3,515 | 3,515 |
| | National Housing Development & Urban Renewal | 2017006 | 13,500 | 13,500 |
| Total Loan Guaranteed | | | 260,055 | 283,754 |
| Domestic | | | | |

External

| | | | | |
|------------------------------------|---|--------------|------------|------------|
| Exim Bank of China | | 136-I-771930 | 94,441 | 88,273 |
| | Antigua Barbuda Airport Authority | 136-I-876503 | - | - |
| Caribbean Development Bank | | | | |
| | Antigua Barbuda Development Bank | 004SFRORANT2 | - | - |
| | LIAT | | - | 39,895 |
| European Economic Community | Antigua Barbuda Development Bank | 80335 | 155 | 177 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 8: of Contingent Liabilities

In EC\$

for the year ended December 31, 2020

21

| Loan Guarantees | On behalf of | Loan number | Amount 31/Dec/20 | Amount 31/Dec/19 |
|--|--------------------------------------|----------------------|---------------------|---------------------|
| Banco de Desarollo y Economico (BANDES) | Central Housing & Planning Authority | FACI/PR-A&B002 08 | 8,702 | 22,788 |
| CARICOM Development Fund | St. John's Development Corp. | | 3,558 | 3,558 |
| Credit Suisse | Antigua Barbuda Airport Authority | 2013005 | - | - |
| | Antigua Barbuda Airport Authority | 2013006 | - | - |
| | Antigua Barbuda Airport Authority | 2016300 | 91,142 | 30,688 |
| Total Loan Guaranteed External | | | 197,998 | 185,379 |
| Grand Total | | | 458,053 | 469,133 |


Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020 30/06/2021

Statement 9 Accounts payable Other Governments In EC \$

for the year ended December 31, 2020 22

| Description | 2020 | 2019 |
|--|------------------|------------------|
| 741 Accounts Payable Other Governments | 5,189,656 | 4,928,271 |
| 74101 Pension Payable - Barbados | 4,615 | 4,068 |
| 74102 Pension Payable - Dominica | 664,084 | 624,274 |
| 74103 Pension Payable - Grenada | 213,892 | 195,954 |
| 74104 Pension Payable - Jamaica | 122,242 | 122,242 |
| 74105 Pension Payable - Montserrat | - | - |
| 74106 Pension Payable - British Virgin Islands | 495,018 | 381,904 |
| 74107 Pension Payable - St. Kitts | 1,822,192 | 1,762,709 |
| 74108 Pension Payable - St. Lucia | 1,186,482 | 1,186,482 |
| 74109 Pension Payable - St. Vincent | 343,285 | 314,423 |
| 74110 Pension Payable - Trinidad and Tobago | 337,847 | 336,214 |
| 74111 Pension Payable - Anguilla | - | - |
| Total Accounts Payable to Other Governments | 5,189,656 | 4,928,271 |


Accountant General

Government of Antigua and Barbuda - NDF Statements - 2020
 Statement 10: National Development Funds Sources and Applications of Funds
 for financial year 2020

30/06/2021

In EC \$

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| Source of Funds: | Notes | Amounts ECD | Amounts US |
|---|-------|-------------------|-------------------|
| CIP Inflows | | 63,942,561 | 23,786,385 |
| CIP Surplus Funds | | 1,653,600 | 615,133 |
| Interest Earned | | | |
| Total Funds Inflows | | 65,596,161 | 24,401,518 |
| <u>Application of Funds:</u> | | | |
| Transfer of Funds | | | |
| Funds transferred to National Solid Waste Management Authority | | 14,516,280 | 5,400,000 |
| Funds transfer to Treasury ACB A/C 1-308 | | 23,952,286 | 8,910,158 |
| Funds transferred to The Caribbean Development Bank (CDB) | | 5,400,000 | 2,008,779 |
| Funds transferred to Antigua and Barbuda Social Security Scheme | | 5,688,200 | 2,115,988 |
| Funds transferred to HID CID Limited | | 471,779 | 175,500 |
| Funds transferred to LIAT 1974 Ltd | | 4,032,300 | 1,500,000 |
| Funds transferred to Bank charges and Fees | | 309,228 | 115,032 |
| Funds transferred to Covax Facility (Purchase of COVID-19 Vaccines) | | 943,128 | 350,840 |
| Funds transferred to Comission paid to CIP Agents | | 12,418,883 | 4,619,776 |
| Total Funds Outflows | | 67,732,084 | 25,196,073 |

| | | |
|-------------------------|--------------------|------------------|
| Net Cash Inflows | (2,135,923) | (794,555) |
|-------------------------|--------------------|------------------|


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
 for the year ended December 31, 2020

30/06/2021

In EC\$

24

| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals | Variance |
|--|------------------------|------------------------|----------------------|------------------------|----------------------|
| Revenue | | | | | |
| Tax Revenue | (782,384,440) | (592,924,013) | (751,181,805) | (689,570,590) | 189,460,427 |
| 101 Income Tax Revenue | (89,612,569) | (89,560,212) | (86,900,000) | (81,518,732) | 52,357 |
| 102 Property & Land Tax Revenue | (28,665,662) | (17,994,135) | (29,220,000) | (27,232,583) | 10,671,527 |
| 103 International Trade & Transactions Tax Revenue | (285,644,584) | (238,951,459) | (281,795,785) | (257,097,383) | 46,693,125 |
| 104 Taxes on Domestic Trade and Transactions | (378,461,625) | (246,418,208) | (353,266,020) | (323,721,893) | 132,045,417 |
| Non Tax Revenue | (239,435,221) | (133,117,581) | (181,924,660) | (182,695,259) | 106,317,640 |
| 105 Rent & Royalties | (308,853) | (796,523) | (223,315) | (1,324,917) | (487,470) |
| 106 Income from Sale of Chattels | (1,000) | (56,200) | (85,500) | (123,251) | (55,200) |
| 107 Interest on Investments | (1,065,000) | (483,500) | (353,945) | (700,336) | 581,500 |
| 108 Dividends Received | (57,000,000) | (23,780,196) | (54,250,000) | (28,615,345) | 33,219,804 |
| 109 Income from Business Licenses | (73,000) | (35,675) | (75,400) | (35,251) | 37,325 |
| 110 Income from Other Licenses | (1,330,167) | (563,849) | (1,276,750) | (646,662) | 766,318 |
| 111 Administrative Fees | (162,773,600) | (74,563,579) | (112,509,664) | (110,507,480) | 88,210,021 |
| 112 Service Fees | (3,288,932) | (2,704,970) | (3,395,279) | (3,082,174) | 583,962 |
| 113 Income from Postal Services | (2,799,000) | (4,210,077) | (3,944,969) | (3,383,726) | (1,411,077) |
| 114 Income from Printed Materials | (168,106) | (68,205) | (44,500) | (94,625) | 99,901 |
| 115 Income from Agriculture | (255,204) | (175,711) | (221,964) | (242,859) | 79,493 |
| 116 Other Commercial Operations | (1,991,000) | (2,072,010) | (717,264) | (2,028,148) | (81,010) |
| 117 Judicial Fines | (1,651,359) | (1,944,959) | (1,576,550) | (1,896,352) | (293,600) |
| 118 Fees & Costs of Court | (210,000) | (292,052) | (352,450) | (336,899) | (82,052) |
| 119 Repayments and Reimbursement Received | (6,520,000) | (21,370,275) | (2,897,110) | (29,677,235) | (14,850,275) |
| Capital Revenue Other | (95,906,469) | (360,955,353) | - | (390,569,189) | (265,048,884) |
| 212 Local resources | (5,000,000) | (45,329,349) | - | (3,304,946) | (40,329,349) |
| 213 External Resources | (90,906,469) | (315,626,004) | - | (387,264,242) | (224,719,535) |
| Total Revenue | (1,117,726,130) | (1,086,996,947) | (933,106,465) | (1,262,835,038) | 30,729,183 |
| Personnel Direct | 372,537,867 | 338,528,027 | 365,597,325 | 343,538,411 | (34,009,840) |
| 301 Personal Emoluments – Established | 154,932,063 | 140,824,676 | 152,258,631 | 140,868,025 | (14,107,387) |
| 302 Personal Emoluments – Non-Established | 217,605,804 | 197,705,351 | 213,338,694 | 202,670,385 | (19,902,453) |


 Accountant General

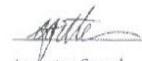
Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
 for the year ended December 31, 2020

30/6/2021

In EC\$

25

| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals | Variance |
|--|--------------------|-------------------|--------------------|--------------------|---------------------|
| Personnel Indirect | 103,747,588 | 87,034,702 | 99,274,382 | 89,947,256 | (16,712,886) |
| 303 Allowances & Benefits – Established | 23,992,577 | 17,251,781 | 21,955,821 | 18,258,682 | (6,740,796) |
| 304 Allowances & Benefits – Non-Established | 34,492,147 | 25,740,475 | 32,061,170 | 26,378,281 | (8,751,672) |
| 305 Employer Contributions – Established Staff | 17,322,693 | 14,684,838 | 17,322,693 | 13,779,987 | (2,637,855) |
| 306 Employer Contributions – Non-Established Staff | 14,661,423 | 21,514,089 | 14,661,423 | 21,783,952 | 6,852,666 |
| 307 Other Personnel Costs | 13,278,748 | 7,843,518 | 13,273,775 | 9,746,355 | (5,435,230) |
| Travel | 6,122,572 | 907,507 | 7,825,591 | 6,536,841 | (5,215,065) |
| 310 Travel Expenses | 6,122,572 | 907,507 | 7,825,591 | 6,536,841 | (5,215,065) |
| Material & Supplies | 44,412,029 | 28,007,253 | 45,604,100 | 25,649,981 | (16,404,776) |
| 311 Food and Beverages | 10,378,578 | 7,833,852 | 7,745,038 | 6,015,016 | (2,544,726) |
| 312 Vehicle Supplies | 8,066,812 | 6,866,389 | 15,715,258 | 7,028,451 | (1,200,423) |
| 313 Printed Materials and Publishing Expenses | 1,894,623 | 124,918 | 1,883,756 | 259,336 | (1,769,705) |
| 315 Health, Medical and Laboratory Supplies | 4,327,334 | 1,807,139 | 3,788,170 | 1,545,373 | (2,520,195) |
| 316 Office, Computer Supplies and Equipment | 13,619,873 | 7,409,384 | 11,571,611 | 7,664,175 | (6,210,489) |
| 318 Agricultural related supplies | 649,310 | 288,622 | 468,000 | 223,036 | (360,488) |
| 319 Miscellaneous Materials and Supplies | 4,590,899 | 3,573,887 | 3,558,517 | 2,517,515 | (1,017,012) |
| 320 Official Documents and Consumables | 884,800 | 103,062 | 873,750 | 397,080 | (781,738) |
| Services | 156,194,730 | 88,716,478 | 155,655,690 | 111,912,947 | (67,478,252) |
| 330 Public Awareness and Promotion Expenses | 8,090,824 | 2,269,725 | 7,339,336 | 2,133,369 | (5,821,099) |
| 331 Security Related Expenses | 15,322,488 | 9,156,814 | 13,191,907 | 11,828,104 | (6,165,674) |
| 332 Insurance | 9,444,528 | 5,362,158 | 9,435,244 | 8,583,485 | (4,082,370) |
| 334 Surplus Funds Merchant Shipping Corp | 10,182,356 | 5,425,636 | 11,254,777 | 7,092,781 | (4,756,720) |
| 335 Share of Profits – State Insurance Corp | 15,356,647 | 9,565,196 | 13,339,484 | 10,272,297 | (5,791,451) |
| 336 Transportation and Mail Services | 870,762 | 113,128 | 860,825 | 319,050 | (757,634) |
| 337 Education, Training & Development | 10,616,878 | 1,851,485 | 8,464,545 | 3,943,007 | (8,765,393) |
| 338 Utilities | 5,119,817 | 485,982 | 4,184,020 | 598,851 | (4,633,835) |
| 339 Contributions and Subscriptions | 21,862,491 | 11,048,496 | 20,036,115 | 14,406,644 | (10,813,995) |
| 340 Professional and Consulting Services | 10,751,066 | 2,947,869 | 17,373,951 | 10,431,939 | (7,803,197) |
| 341 Rents and Leases | 43,741,069 | 39,554,803 | 43,635,223 | 41,456,334 | (4,186,266) |
| 343 Social Services | 14,500 | - | 17,500 | - | (1,4500) |
| 344 Miscellaneous Expenses | 4,381,078 | 853,664 | 4,062,537 | 683,873 | (3,527,414) |
| 345 Miscellaneous Reimbursements | 440,226 | 81,521 | 440,226 | 163,214 | (358,705) |


 Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020
 Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
 for the year ended December 31, 2020

30/06/2021

In EC\$

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| | 2020 - Budget | 2020 - Actuals | 2019 - Budget | 2019 - Actuals | Variance |
|---|-----------------|-----------------|-----------------|-----------------|---------------|
| Repairs & Maintenance | 20,819,043 | 14,966,326 | 26,457,532 | 22,170,880 | (5,532,717) |
| 360 Repairs and Maintenance Buildings and Grounds | 12,868,806 | 9,791,137 | 19,712,130 | 16,773,106 | (3,077,669) |
| 361 Repairs and Maintenance Vehicles | 4,106,860 | 3,151,040 | 3,925,800 | 3,228,158 | (955,820) |
| 362 Repairs and Maintenance Miscellaneous | 3,543,377 | 2,024,149 | 2,819,622 | 2,169,615 | (1,519,228) |
| Advances | | 25,000 | | | (25,000) |
| 363 Bank Advances – Public Officers | 25,000 | - | - | - | (25,000) |
| Transfers & Grants | 260,223,240 | 214,118,042 | 265,423,320 | 222,506,814 | (46,116,188) |
| 308 Gratuities | 23,804,820 | 10,016,210 | 22,823,925 | 18,859,484 | (13,788,610) |
| 309 Pensions | 64,053,600 | 60,102,804 | 64,053,600 | 60,000,885 | (3,950,796) |
| 370 Transfers and Grants | 172,364,820 | 143,999,027 | 178,545,795 | 143,646,445 | (28,365,793) |
| Debt Service - Domestic | 281,327,825 | 336,733,980 | 382,604,283 | 300,198,515 | 55,406,155 |
| 380 Debt Service - Domestic | 281,327,825 | 336,733,980 | 382,604,283 | 300,198,515 | 55,406,155 |
| Debt Service - External | 332,440,894 | 31,900,960 | 75,653,376 | 135,756,088 | (300,539,934) |
| 381 Debt Service – External | 332,440,894 | 31,900,960 | 75,653,376 | 135,756,088 | (300,539,934) |
| Purchase of Assets | 29,576,332 | 26,195,644 | 39,272,431 | 23,761,386 | (3,380,688) |
| 401 Purchase of Vehicles, Heavy Vehicular Eqpt and Marine Vessels | 10,932,146 | 10,587,405 | 19,557,100 | 9,795,474 | (344,741) |
| 402 Purchase of Office Equipment and Furnishings | 5,331,146 | 3,631,078 | 8,769,794 | 6,691,967 | (1,700,068) |
| 403 Purchase of Other Equipment | 10,813,040 | 10,288,985 | 7,497,217 | 3,956,399 | (524,055) |
| 404 Supplies and Spare Parts | 2,500,000 | 1,688,176 | 3,448,320 | 3,317,546 | (81,824) |
| Purchase of Real Property & Real Estate | 14,137,489 | 375,734 | 4,492,461 | 203,503 | (13,761,755) |
| 405 Purchase of Assets and Real Estate | 14,137,489 | 375,734 | 4,492,461 | 203,503 | (13,761,755) |
| Development Costs | 86,462,726 | 75,572,396 | 82,351,169 | 59,610,158 | (10,890,330) |
| 412 Project Related Costs | 86,462,726 | 75,572,396 | 82,351,169 | 59,610,158 | (10,890,330) |
| Total Expenditure | 1,707,727,335 | 1,243,057,049 | 1,548,192,180 | 1,341,792,781 | (464,670,286) |
| Deficit(-)/Surplus(+) | (2,825,453,465) | (2,330,053,996) | (2,481,298,645) | (2,604,627,818) | (123,329,173) |


 Accountant General

| | 2020 | | 2019 | | 2018 | |
|---|---|---------------------------|---|---------------------------|---|---------------------------|
| | Receipts/ payments controlled by entity | Payments by third parties | Receipts/ payments controlled by entity | Payments by third parties | Receipts/ payments controlled by entity | Payments by third parties |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Receipts | | | | | | |
| Taxation | | | | | | |
| Income tax | 89,560,212 | | 81,518,732 | | 79,918,724 | |
| Value-added tax | 485,369,667 | | 580,819,273 | | 564,110,174 | |
| Property tax | 17,994,135 | | 27,232,585 | | 21,501,403 | |
| Other taxes | | | | | | |
| | 592,924,014 | | 689,570,592 | | 665,530,302 | |
| Non Taxation | | | | | | |
| Administrative Fees | 74,563,579 | | 110,507,480 | | 74,017,217 | |
| Other | 58,554,002 | | 72,356,855 | | 40,952,983 | |
| | 133,117,581 | | 182,864,335 | | 114,970,201 | |
| External Assistance | | | | | | |
| Multilateral Agencies | | | | | | |
| Bilateral Agencies | | | | | | |
| Other Grants and Aid | | | | | | |
| Trading Activities | | | | | | |
| Other trading receipts | | | | | | |
| Total receipts from operating activities | 726,041,595 | - | 872,434,927 | - | 780,500,502 | |



Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020

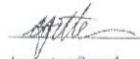
Statement 12: Cash Flow Statement
for the period ended December 31, 2020

30/06/2021

In EC \$

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| | | 2020 | 2019 | 2018 |
|---|--|---------------|---------------|---------------|
| Payments | | | | |
| Wages, salaries and employee benefits | | (425,562,729) | (440,022,508) | (455,769,619) |
| Supplies and (X) consumables | | (132,597,564) | (137,562,928) | (139,092,804) |
| | | | (577,585,436) | (594,862,423) |
| Transfers | | | | |
| Advances | | | | |
| Grants | | (143,999,027) | (222,496,009) | (129,213,022) |
| Other transfer payments | | (70,119,015) | (22,170,880) | (71,578,054) |
| Interest payments | | | | |
| | | (214,118,042) | (244,666,889) | (200,791,076) |
| Net cash flows from operating activities | | (46,236,740) | 50,182,602 | (15,152,997) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of plant and equipment | | (26,195,644) | (23,761,386) | (14,859,386) |
| Proceeds from sale of plant and equipment | | | | |
| Expenditure for projects | | (75,572,396) | (59,610,158) | (61,803,020) |
| Purchase of financial instruments | | | | |
| Net cash flows from investing activities | | (101,768,040) | (83,371,544) | (76,662,407) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from borrowings | | 360,955,353 | 390,569,189 | 360,360,088 |
| Repayment of borrowings | | (368,634,940) | (437,068,597) | (402,532,173) |
| Distribution/dividend to government | | | | 40,020,685 |
| Net cash flows from financing activities | | (7,679,587) | (46,499,408) | (2,151,400) |
| Net increase/(decrease) in cash | | (155,684,367) | (79,688,350) | (93,966,803) |
| Cash at January 1 of 2019 | | | | |
| Cash at June 30 of 2019 | | (155,684,367) | (79,688,350) | (93,966,803) |



Accountant General

GOVERNMENT OF ANTIGUA AND BARBUDA

Notes to the Financial Statements 2020

1. Accounting Policies

The following accounting policies comply with the Government of Antigua and Barbuda's (GOAB) government accounting standards established under Section 56(2)(a) of the Finance and Administration Act 2006. These standards follow generally accepted accounting principles and are enforced by the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB).

International Public Sector Accounting Standards (IPSAS)

International Public Sector Accounting Standards (IPSAS) are developed to apply across countries and jurisdictions with different political systems, different forms of government and different institutional and administrative arrangements for the delivery of services to constituents. The international public sector accounting standards board (IPSASB) recognizes the diversity of forms of government, social and cultural traditions, and service delivery mechanism that exist in the many jurisdictions that may adopt IPSAS.

The IPSASB believes that the adoption of IPSAS together with disclosure of compliance with them will lead to a significant improvement in the quantity of general-purpose financial reporting by public sector entities. This in turn is likely to strengthen public financial management leading to better informed assessments of the resource allocation decisions made by governments' thereby increasing transparency and accountability.

The IPSASB strongly encourages the adoption of IPSAS and the harmonization of national requirements with IPSAS. The IPSASB acknowledges the right of governments and national standard setters to establish accounting standards and guidelines for financial reporting in their jurisdictions. Some sovereign governments and national standard setters have already developed accounting standards that apply to governments and public sector entities within their jurisdictions. IPSAS may assist such standards setters in the development of new standards or in the revision of existing standards in order to contribute to great comparability.

The IPSAS cash basis of accounting encourages governments to voluntarily disclose accrued basis information although its core financial statements will nonetheless be prepared under the cash basis of accounting.

Basis of Preparation

The financial statements have been prepared in accordance with modified cash basis of accounting. The cash basis has been modified in two respects. First in general, all payments and receipts are accounted for when payments are made and funds received; but payment for works done, supplies received, and services rendered up to 31 December of the financial year can be made in January of the following year. Also, cheques issued and subsequently expire within the financial year are cancelled and reissued. Secondly, the financial statements include disclosures on assets and liabilities other than cash, these are identified in the 'notes to the accounts' section.

In all cases, transactions are recorded at their direct cash value or face value expressed in cash. There are no non-cash adjustments featured in these financial statements.

Reporting Entity

The financial statements are for budgetary purposes within the central government of Antigua and Barbuda. These include ministries and departments within central government, as well as associated institutions, as listed in the annual budget statements and estimates.

The Finance and Administration Act 2006 requires that the financial statements “account(ing) for all public money and show(ing) fully the financial position of Antigua and Barbuda at the end of that financial year”. In Antigua and Barbuda, public money is also received and spent in a range of other institutions, called Statutory Bodies (State Owned Enterprises (SOEs)). To comply fully with the Act, and also to reflect the requirements of IPSASB, in due course these financial statements should consolidate the accounts of all governmental bodies¹. This is not possible at the moment given the constraints of current GOAB financial systems and procedures. However, with the next publication of changes to the IPSAS standards according to the IPSASB, consolidation will no longer be mandatory, but countries will be encouraged to disclose as part of their notes within the financial statements.

GOAB also has financial interests in various companies. The Treasury is in the process of updating information on government's shareholdings and will include such information in the notes of future financial statements.

Reporting Period

The financial statements cover the budgetary and financial year from January 1, 2020 to December 31, 2020 – goods and services received by December 31 but paid for by the end of the following January are included.

Reporting Currency

The reporting currency is Eastern Caribbean Dollar (XCD), unless otherwise stated.

Foreign Currency

Foreign currency transactions are converted to Eastern Caribbean dollars by using the exchange rate prevailing at the date of the transaction. Balances are converted using the rate at the balance date.

Some external loans are denominated in currencies other than XCD. Such loans may therefore be subject to exchange gains or losses over the course of the year.

Rounding

All financial figures have been rounded to the nearest XCD. Some sets of figures may not therefore sum exactly to the totals shown, because of such rounding adjustments.

¹ Either following IPSAS 22, consolidating “General Government”, of IPSAS 6, consolidating all bodies controlled by government. IPSAS 22 provides the more useful, and achievable, option. Under IPSAS 22, government's accounts would consolidate all public bodies except those which are commercial (“Government Business Enterprises” as defined in IPSAS 1). This will require the existing SOEs to be classified as commercial or non-commercial, to see whether they should be consolidated.

Comparative Figures

Prior period comparative information has been presented in the current year's financial statements. Where necessary figures included in the prior period financial statements have been restated to ensure consistency.

Prior Years' Adjustments

Balances from balance sheet accounts showed differences and are adjusted to the prior year adjustment account to ensure improved accuracy of the financial statements, with entries disclosing the figures.

Events after the Reporting Period

Where there are significant events after the reporting date which affect materially the reported figures, these are highlighted in a disclosure note.

Recognition of Assets and Liabilities

Disclosures in the Statement of Assets and Liabilities are limited to financial assets and liabilities – payables and receivables. Such amounts are recognized at their cash or face value, without subsequent adjustment for revaluation or impairment, except in the case of foreign-currency denominated loans which are re-valued at the exchange rate of the day. Some other information on assets and liabilities appear only in the notes to these financial statements.

Opening Balances

The January 1st, 2020 opening book balances are as per the reconciled closing balance as at December 31, 2019. Balances include undrawn cheques for the years prior.

Payments by Third Parties

All payments made by a person, group or entity which are not a part of the economic entity.

Original and Final Approved Budget and Comparison of Actual and Budget Amounts

Financial statements are prepared on the same accounting basis (modified cash basis), same classification basis, and for the same period (from January 1, 2020, to December 31, 2020) as GOAB's budget. The original budget was approved by legislative action on 19th February 2019. The General Warrant was issued on March 10. There were no subsequent budget revisions. Allocation increases to departments were processed via Special Warrants approved by the Minister of Finance.

Contingent Liabilities

Contingent liabilities are possible obligations that arise from past events, whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or an obligation which is unlikely to give rise to a call on the government's resources or whose amount or value cannot be estimated with sufficient reliability.

Related-Party Transactions

Related parties are those that control or significantly influence the Government in making financial and operating decisions. Specific information with regards to related party transactions is included in the disclosure notes.

Third-Party Assets

Third-party assets are those held or administered in trust by the Government on behalf of a third-party. Where such assets are held in a government bank account or short-term securities which are indistinguishable from the government's own funds, then the relevant third-party interest is shown in the financial statements and in notes to the account.

Public Private Partnerships

A public private partnership (PPP) is a commercial transaction between the Government and a private party in terms of which the private party:

- performs an institutional function on behalf of the institution; and/or acquires the use of state property for its own commercial purposes; and
- assumes substantial financial, technical and operational risks in connection with the performance of the institutional function and/or use of state property; and
- receives a benefit for performing the institutional function or from using the state property, either by way of:
 - consideration to be paid by the department which derives from a Revenue Fund; or
 - charges fees to be collected by the private party from users or customers of a service provided to them.

A description of any PPP arrangement, the contract fees and current and capital expenditure relating to the PPP arrangement is included in the disclosure notes.

Authorization Date

The financial statement was authorized for presentation on 29th June 2020 by Dr Cleopatra Gittens, Accountant General, Government of Antigua and Barbuda.

2. Tax revenues

Revenue Collected

GOAB collects number of taxes, direct and indirect. Sums collected in 2020 were as follows, with 2019 comparative figures.

| Revenue | 2020 | 2019 |
|--|--------------------|--------------------|
| Direct Tax Revenue | 107,554,347 | 108,751,315 |
| Income Tax Revenue | 89,560,212 | 81,518,732 |
| Property & Land Tax Revenue | 17,994,135 | 27,232,583 |
| Indirect Tax Revenue | 485,369,667 | 580,819,275 |
| International Trade & Transactions Tax Revenue | 238,951,459 | 257,097,382 |
| Taxes on Domestic Trade and Transactions | 246,418,208 | 323,721,893 |
| Total Tax Revenue | 592,924,014 | 689,570,590 |

For a more detailed breakdown of tax revenues, see additional Statement 2, annexed to these financial statements.

External Assistance

A loan agreement was signed with the Caribbean Development Bank on 29th December 2017 for USD 28,761,000.00 the rehabilitation and reconstruction of critical infrastructure after Hurricane Irma. A portion of the loan was disbursed in the reporting period (see below for details).

| | 2020 | | 2019 | |
|--|---------------------|--------|---------------------|--------|
| | Loans | Grants | Loans | Grants |
| Amounts drawn down in reporting currency | CDB Loan 10,928,776 | - | CDB Loan 10,928,776 | - |

Non-Compliance with significant terms and conditions and rescheduled and cancelled debt

There have been no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

Undrawn External Assistance

Undrawn external assistance loans at the reporting date amounts to \$ 58,644,702. This amount relates to funding for projects currently under development, where conditions have been satisfied, and their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion.

3. Cash and Cash Equivalents

Cash comprises cash on hand, demand deposits, short-term investments and cash equivalents at 31 December, less prior-year payments issued during the following January.

Cash included in the statement of cash receipts and payments comprise the following amounts:

Cash and Cash Equivalents, at 31 December¹

| | 2020 | 2019 |
|--|-------------------|---------------------|
| | \$ | \$ |
| Cash in hand | 209 | 2,624 |
| Balances with banks | 2,124,031 | (43,598,863) |
| Short-term investments | 31,278,543 | 31,278,543 |
| Total Cash and Cash Equivalents | 33,402,783 | (37,123,149) |

Note: Balances reported above are reconciled balances.

4. Loan to ABI Bank

This amount is represented on the Balance sheet as an Advance to ABI Bank. It represents the loan to ABI in 2011 as Government's support to the bank before the institution was taken over by the Eastern Caribbean Central Bank. A portion of the sum was expected to be converted to Government's contribution to capital. However, the Government subsequently issued a bond to the Depositor Protection Trust to make payments to depositors over a period of thirty years. Additionally, monies recouped by the ABI Receivers will be used to retire the amount. A portion of that was paid to the Government after the reporting date.

5. Government Investments and Shareholdings

Government has investments in entities listed below. At the point of completion of the accounts, valuations on the Investments have not been completed. The percentage ownership by the Government of Antigua and Barbuda have been included. The value of shareholdings and any movement will be presented in subsequent financial statements.

| Company | Investments/Shareholding |
|------------------------------------|--|
| LIAT 1974 Ltd | 30% |
| Cedar Valley Golf Club Ltd. | \$1,772,019 (Share value) |
| West Indies Oil Company | 51% |
| Eastern Caribbean Amalgamated Bank | 25% |
| Lee Wind Paints | No documentation available to the Treasury |
| NAMCO | 100% |
| CUB | \$30,000,000 |

State-Owned Enterprises

Entities are listed below with the value of the entity's assets as at the year of the last audited financial statements made available to the Accountant General through the State-Owned Enterprise Unit, Ministry of Finance.

| <i>Institution</i> | <i>Percentage Shareholding</i> | <i>Value of Assets</i> | <i>Year</i> |
|---|--------------------------------|------------------------|-------------|
| Agricultural Development Corporation | 100% | Not available | |
| Antigua and Barbuda Airport Authority | 100% | 192,379,130 | 2017 |
| Antigua and Barbuda Bureau of Standards | 100% | Not available | |
| Antigua and Barbuda Department of Marine Services | 100% | 14,908,121 | 2016 |
| Antigua and Barbuda Development Bank | 100% | 57,031,196 | 2010 |
| Antigua and Barbuda Hospitality Training Institute | 100% | 5,742,142 | 2013 |
| Antigua and Barbuda Institute of Continuing Education | 100% | Not available | |
| Antigua and Barbuda Investment Authority | 100% | 8,864,635 | 2010 |
| Antigua and Barbuda Port Authority | 100% | Not available | |
| Antigua and Barbuda Social Security Board | 100% | 637,243,181 | 2017 |
| Antigua and Barbuda Tourism Authority | 100% | 363,058 | 2016 |
| Antigua and Barbuda Transport Board | 100% | 86,963,548 | 2017 |
| Antigua Fisheries Ltd | 100% | Not available | |
| Antigua Pier Group Ltd | 93% | Not available | |
| Antigua Public Utilities Authority | 100% | 23,184,656 | 2014 |
| Board of Education | 100% | Not available | |
| Central Housing and Planning Authority | 100% | Not available | |
| Central Marketing Corporation | 100% | Not available | |
| Development Control Authority | 100% | Not available | |
| Financial Services Regulatory Commission | 100% | Not available | |

| | | | |
|---|------|---------------|------|
| Free Trade Processing Zone | 100% | Not available | |
| Medical Benefits Scheme | 100% | 261,414,247 | 2016 |
| Mount St. John's Medical Centre | 100% | 28,273,005 | 2009 |
| National Parks Authority | 100% | 13,094,417 | 2015 |
| National Solid Waste Management Authority | 100% | Not available | |
| PDV Caribe Antigua and Barbuda Ltd | 100% | 344,210,888 | 2018 |
| St. John's Development Corporation | 100% | Not available | |
| State Insurance Corporation | 100% | 93,535,004 | 2014 |

6. Contingent Liabilities

The possible obligations depending on whether some uncertain future event occurs, or present obligation but payment is not probable, or the amount cannot be measured reliably. At the reporting date, any contingent liabilities could not be reasonably quantified.

7. Events after the Reporting Period

We are not aware of any transaction or event that occur after the reporting date that require disclosure or adjustments to the financials.

8. Bank Balances and Overdraft

The Government of Antigua and Barbuda maintains overdraft facilities at some banks. However, some Accounts have a General Ledger (GL) balance that exceeds the overdraft limit as cheques for these banks are printed but not disbursed immediately. The table below details these balances.

| Bank | Overdraft Limit | General Ledger Balance | Bank Balance | Reconciled Balance | Status |
|---------------|-----------------|------------------------|-----------------|--------------------|------------|
| RBC 100-292-2 | 1,500,000.00 | (660,717.93) | (649,793.23) | (10,924.7) | Reconciled |
| ACB 100000308 | 15,000,000.00 | (41,229,660.48) | (13,224,489.83) | (28,005,170.65) | Reconciled |
| CUB 10000033 | 8,000,000.00 | (8,090,751.06) | (8,090,751.06) | (0) | Reconciled |
| FCIB 44100018 | 1,200,000.00 | 0 | 0 | (0) | Closed |
| FCIB 1362787 | | (1,122,456.27) | (1,122,456.27) | (0) | Reconciled |

9. Accounts Payable

These amounts represent expenses incurred during the year that have not been paid but will be paid overtime.

Payables from previous years

The debit balance for the 2014 payables are currently under investigation.

| Accounts Payable | | |
|------------------|----------------|----------------|
| | 2020 | 2019 |
| Year | Amount \$ | Amount \$ |
| 2009 | 39,149,812.45 | 39,168,512.45 |
| 2010 | 15,064,922.51 | 15,064,922.51 |
| 2011 | 31,902,592.23 | 31,902,592.23 |
| 2012 | 15,544,872.57 | 15,544,872.57 |
| 2013 | 32,069,944.69 | 32,170,119.69 |
| 2014 | (2,617,452.08) | (2,567,452.08) |

| | | |
|------|----------------|----------------|
| 2015 | 11,765,085.27 | 11,955,085.27 |
| 2016 | 54,372,258.41 | 54,619,725.39 |
| 2017 | 51,293,264.01 | 51,745,997.38 |
| 2018 | 29,426,051.18 | 31,691,629.69 |
| 2019 | 87,897,464.69 | 140,359,439.23 |
| 2020 | 192,997,085.07 | |

10. Warrants

Special Warrants

Special Warrant explains the variance between the budgeted and actual – personal emoluments.

11. Stale Dated Cheques

This represents cheques which expired in 2020 before disbursement, all Stale Dated Cheques will be re-entered into payables in 2021.

12. Savings Bank Fund

Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.

13. National Development Fund (NDF)

This was initially set up as a special fund; however, monies deposited to the fund are recorded as revenue in the Treasury's books and any payments are expensed. Hence, transactions on the fund are accounted for in Treasury's books. A breakdown of the income and expenditure is shown in Schedule 10.

14. Trial Balance 2020

Trial balance for 2020 balanced at \$ 5,042,281,873.33 However, there is a difference of \$370.88. This appears to be a technical issue that we are currently awaiting resolution from FreeBalance.

15. List of outstanding litigation against the Government

This listing stands as is presented by the Office of the Attorney General.

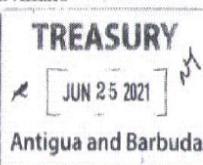
MINUTE

FROM: Joy Dublin, Crown Counsel , Ministry of Legal Affairs

TO: The Accountant General

DATE: 24th June, 2021

REF: AG 22/5



SUBJECT: List of Pending litigation cases for the year 2019-2021

Reference is made to your Minute dated 25th May, 2021 in which you have requested a list of all pending litigation against the Government of Antigua and Barbuda.

Please be advised that the following is a list of all the pending litigation matters against the Government of Antigua and Barbuda that I have conduct of:

1. ANUHCV2019/0311 Anderson Andrew v Lisa Makhoul, The Permanent Mission of Norway and the UN, The Ministry of Health & The Attorney General
2. ANUHCV2018/0241 Dian Edwards vs. The Attorney General of Antigua and Barbuda, The Commissioner of Police & Vonda-Kay Frederick
3. ANUHCV2019/0486 Davier Joseph trading as Young Kings Car Rental, Frank Brown & The Royal Police Force of Antigua and Barbuda
4. ANUHCV2020/0183 Daniella Ferris v Mr. Verdeen Semper, The Attorney General, Mount St. John Medical Centre
5. ANUHCV2019/0159 Eunetta Bird v The Attorney General of Antigua and Barbuda, & Ministry of Works

| | |
|---------------------------|--|
| 6. ANUHCV 2017/0612 | George Whenner v Attorney General & Commissioner of Police |
| 7. ANUHCV2021/0121 | Javonson Willock v Chief of Defence Staff of the Antigua and Barbuda Defence Force |
| 8. ANUHCV2020/0235 | Geo. W. Bennett Bryson & Co. Ltd., Scott Kelsick, Selkridge Insurance Agency Ltd. Vs. The Minister to whom responsibility for the Financial Services Regulatory Commission is assigned & The Superintendent of Insurance |
| 9. ANUHCV 2017/0459 | HMB Holdings v Attorney General |
| 10. ANUHCV2020/0298 | Hyacinth Mathew-Josiah vs. The Hon. Attorney General, Molwyn Joseph & Dianne Black-Layne |
| 11. ANUHCV2020/0021 | Itamba-Kamanne Adams v The Attorney General |
| 12. ANUHCV2018/0041 | Jennifer Sansculotte v The Attorney General and Brandon Thomas |
| 13. ANUHCV2020/0351 | Jerry Paige vs. The Attorney General |
| 14. ANUHCV2020/0216 | Lihua Tian and Ruoki Tian vs. Minister with Responsibility for Citizenship |
| 15. Ref. No. C/34 of 2016 | Michael Martin v Attorney General & Chief Immigration Officer |
| 16. Ref. No. C/94 of 2017 | Mary Murrain v Ministry of Legal Affairs and The Attorney General |
| 17. Ref. No. C/22 of 2017 | Philbert Raynes v Ministry of Labour & The Attorney General |
| 18. Ref. No. 12 of 2017 | Sundry Workers v The Immigration Department |
| 19. ANUHCV 2017/0468 | Washington Bramble v The Chief Magistrate, The Attorney General and The Commissioner of Police |
| 20. ANUHCV2019/0705 | Marion Carr v Barry Stowe & The Attorney General |

| | |
|-------------------------------------|---|
| 21. ANUHCV2021/0064 | Nathaniel Maynard v Bertyl Ericson Weste et al. |
| 22. ANUHCV2021/0044 | Orlando Morris vs. The Chief Magistrate and The Attorney General |
| 23. ANUHCV2020/0109 | Scott Kelsick t/a/ Insurance Agency vs. Financial Services Regulatory Commission & Superintendent of Insurance |
| 24. Ref. No. C/47 of 2020 | Jermaine Julian vs. Department of Environment & The Attorney General |
| 25. Ref. No.: C/7 of 2021 | Marique Wyre vs. Prison Superintendent & The Hon. Attorney General |
| 26. Ref. No. C/UD/51 of 2019 | Freston Casmin Frederick vs. Permanent Secretary, Ministry of Sports, Culture, National Festivals & the Arts and the Attorney General |
| 27. Ref. No. C/1 OF 2018 | Garfield Morrison and the Superintendent Her Majesty's Prison and the Attorney General |
| 28. Ref. No. C/35 of 2017 | Danielle Otto v Ministry of National Security and Labour & The Attorney General |


Joy Dublin

Crown Counsel II

16. Prior year Adjustment

Prior year adjustment refers to accounts and balances that were omitted from FreeBalance during the transition from manual accounting in 2005, due to lack of adequate supporting evidence of their occurrence. As such, we are currently awaiting a decision from parliament to write off these balances.

In 2019, an initial adjustment was made to the financial statements to account for the net effect of the list of accounts balances. However, a tabulation error resulted in an incorrect adjustment to the financial statements which was identified and corrected in 2019 and 2020 statements. Additionally, in 2020 entries were done for both assets and liabilities balances to better reflect the nature of the transactions in the list.

The balances have been included in the financial statements for 2020 and details of these transactions are shown in the appendix, and an attached correspondence on 4 March 2013 and 23 February 2016 from the Accountant General to the Financial Secretary provide greater detail of the transactions and balances and the reason for omitting these balances from the Annual Accounts.

Appendix

Minute

From: Accountant General - Treasury Department

To: Financial Secretary -
Ministry of Finance & Corporate Governance

Date: 23rd February 2016

Ref: 180/A.T. 1:19

The Director of Audit's Report on the Annual Financial Statements each year since submission of the 2005 Statements, referenced a list of balances being carried on the Government's books for over 30 years.

The balances were not given the appropriate accounting treatment, hence the reason they continue to be carried on the Treasury's books.

I submitted a recommendation in March 2013 for the balances to be submitted to Parliament to be written off. Due to extenuating circumstances, these have not been sent to the Parliament for consideration.

Please find attached a revised list of balances. Some of the balances on the previous list were put back on the Balance Sheet after careful review and consideration.


Accountant General

CG/djr

attach

Cc: Prime Minister
& Minister of Finance & Corporate Governance
Minister of State
Ministry of Finance & Corporate Governance
Director of Audit - Audit Department

Minute

From: Accountant General - Treasury Department

To: Financial Secretary -
Ministry of Finance, the Economy
& Public Administration

Date: 4th March 2013

Ref: 165/A.T. 13:15

In the Director of Audit's Report on the Annual Financial Statements for 2005 and 2006, he referenced a number of balances being carried on the Governments' books. Some of these balances have not changed in the last 20 to 30 years.

In light of the above, I hereby submit a recommendation for the attached balances to be submitted to Parliament with a recommendation to write off these balances.

Some of these balances were not given the appropriate accounting treatment, hence the reason they continue to be carried on the books.


Accountant General

attach.

| | | |
|---|------------------|--|
| ANTIGUA AND BARBUDA STATEMENT OF RECURRENT ADVANCES 2005 | | |
| ADVANCES SUBHEAD | OPENING BALANCES | |
| | \$ | |
| PERSONAL | 9,621,162.29 | |
| ACTION DISASTER COMMITTEE | 74,000.00 | |
| WEST INDIES OIL | 73,484.55 | |
| PEURCHASE OF LOCAL PRODUCE, DISPLAY, BERLIN FAIR | 3,765.50 | |
| EXPENSES DELEGATION IN LONDON | 8,675.93 | |
| INDUSTRIAL BOARD | 47,814.55 | |
| PURCHASE OF REFUSE COLLECTORS | 39,428.32 | |
| ANTIGUA SUGAR ESTATES DEVELOPMENT BOARD | 638,218.54 | |
| ANTIGUA PUBLIC UTILITIES AUTHORITY | (2,442,700.49) | |
| ANTIGUA PORT AUTHORITY | (215,453.25) | |
| ANTIGUA CARNIVAL COMMITTEE | 238,834.29 | |
| WEST INDIES ASSOCIATED STATES COURT OF APPEAL | 83,103.47 | |

| | | |
|--|--------------|--|
| ACCOUNTANT GENERAL | 4,019.59 | |
| PENSIONS-IRENE PAYNE THOMAS | | |
| COMFITH SEPARATOR INSTALLATION & RUNNING EXPENSE | 27,409.70 | |
| ADC TO GOVERNOR GENERAL - S.B. HULL | 30,706.79 | |
| BARBUDA COUNCIL | 109,976.68 | |
| CENTRAL MARKETING CORPORATION | 1,260,287.20 | |
| MARINA SITES - YEPTONS | 5,867.55 | |
| CASSADA GARDENS HOUSING PROJECT | 102,627.12 | |
| ANTIGUA SUGAR INDUSTRY CORPORATION | 5,431,550.62 | |
| P.S. MIN OF ECO. DEV. & TOURISM PROMOTION | (31,914.39) | |
| EXPORT AND IMPORT BANK LOAN SERVISING | 298,949.00 | |
| EAST CARIBBEAN COMMISSION OFFICER- LONDON | 177,294.50 | |
| ANTIGUA AND BARBUDA DEVELOPMENT BANK | 55,005.60 | |
| ANTIGUA DEVELOPMENT CORPORATION | (266,101.14) | |

| | | |
|---|----------------|--|
| EXAMINATION OF FINANCIAL AFFAIRS | 176,547.26 | |
| ANTIGUA AGRICULTURAL INDUSTRIES | 2,031,814.24 | |
| DEVELOPMENT FUND | 278,982,757.03 | |
| ANTIGUA ISLE ADV. WT. #265/81 | 2,705,918.65 | |
| STATE INSURANCE DEPARTMENT | 50,000.00 | |
| SECOND WORLD BLACK &AFRICAN FESTIVAL A/C IN NIGERIA | 13,465.20 | |
| P.S. MIN. OF ECO. DEV. & TOURISM SPACE RESEARCH CORPORATION | 98,938.31 | |
| PURCHASE WEST INDIES STUDENT CENTRE | 115,659.90 | |
| PURCHASE OF INTRADE PROPERTY | 49,531.30 | |
| ANTIGUA FISHERIES CO. LTD | 12,332.08 | |
| JAMAICA | (122,242.41) | |
| GHANA | 520.58 | |
| UWI BARBADOS | 2,470.53 | |
| BRITISH HONDURUS (BELIZE) | (236.70) | |
| FJII | 1,210.41 | |

| | |
|---------------------------------------|--------------|
| CAYMAN ISLANDS | 1,314.74 |
| GAMBIA | 947.09 |
| KENYA | 314.70 |
| ANGUILLA | 278,594.39 |
| GUYANA | (203,099.58) |
| BAHAMAS | 21,930.87 |
| EASTERN CARIBBEAN COMMON MARKET | 3,960.00 |
| BRITISH DEVELOPMENT DIVISION BARBADOS | 4,800.00 |
| MINISTRY OF OVERSEAS DEVELOPMENT | (61,913.03) |
| O.S.A.S. | 154,681.42 |
| S.P.O.S. | (162.71) |
| BRITISH COUNCIL | 467.66 |
| ANTIGUA 4 | 2,949.74 |
| ANTIGUA 5 | 6,604.17 |
| ANTIGUA 7 | 19,514.48 |
| ANTIGUA 12 | 21,632.06 |
| ANTIGUA 22 | 1,575.66 |
| ANTIGUA 23 | 5,984.63 |
| ANTIGUA 27 | 140.03 |
| ANTIGUA 29A | 5,381.44 |

| | |
|--------------|------------|
| ANTIGUA 31 | 13,435.78 |
| ANTIGUA 33 | 23,537.23 |
| ANTIGUA 39 | 2,347.14 |
| ANTIGUA 40 | 61.33 |
| ANTIGUA 41 | 11,616.39 |
| ANTIGUA 42 | 1,147.73 |
| ANTIGUA 43 | 5,997.08 |
| ANTIGUA 48 | 3,726.95 |
| ANTIGUA 57 | 6,217.62 |
| ANTIGUA 58 | 4,061.90 |
| ANTIGUA 61 | 28,895.14 |
| ANTIGUA 69 | 26,717.73 |
| ANTIGUA 72 | 58,931.12 |
| ANTIGUA 83 | 2,370.76 |
| ANTIGUA 85 | 1,877.66 |
| ANTIGUA 87 | 2,845.46 |
| ANTIGUA 91 | 521,884.66 |
| ANTIGUA 93 | 14,750.01 |
| C.R.S. 13-16 | 3.25 |
| D 6977 | 53,592.65 |
| WI 58 (213) | 936.00 |
| WI 83A | 4,744.09 |

| | |
|--|------------|
| WI 241 | 5,548.96 |
| WI 143 | 483.67 |
| WI 192 | 16,400.00 |
| WI 207 | 1,312.04 |
| WI 211 | 2,000.00 |
| D 6982 | 2,318.18 |
| CARDI | 27,502.44 |
| CDB BARBADOS | 80,855.87 |
| PROJECT IMPLEMENTATION OFFICER | 6,087.50 |
| U.S.A.I.D. (B.N.F.T.) PROJECTS | (8,960.85) |
| ECONOMIC OFFICE OF CHINESE EMBASSY | (947.61) |
| VENEZUELA EMBASSY | 6,266.75 |
| INTER-AMERICAN INST. FOR COOPERATIVE & AGRICULTURE | 28.66 |
| SUSPENSE ACCOUNT | 587,197.06 |
| TAKE OVER C.M.C. DEBT. ADV.WT#17/82 | 31,005.23 |
| U.W.I/U.S.A.I.D. - PRIMARY EDUCATION | (4,984.87) |
| CONSUMPTION TAX ON WIOC SUNDRY GOVT. | 710,728.93 |

| | | |
|--|----------------|--|
| DEBTS APPLICATION | | |
| EASTERN CARIBBEAN CENTRAL BANK | 40,896.33 | |
| CLERK TO PARLIAMENT | 308,976.73 | |
| SUPERVISOR OF ELECTIONS | 523,917.56 | |
| FORMER SUPERVISOR OF ELECTIONS - K.W.A. HILL | 10,590.00 | |
| CABINET SECRETARIAT | 360,152.60 | |
| PS. PRIME MINISTERS OFFICE | (1,303,356.42) | |
| PS. PRIME MINISTER - PRINTING OFFICE | 361,716.73 | |
| PS. EXTERNAL AFFAIRS | 1,695,571.81 | |
| PS. PRIME MINISTER - PUBLIC INFORMATION | 325,092.51 | |
| PS. MINISTRY OF FINANCE | 9,567,880.98 | |
| PS. FINANCE - OVERSEAS TELEPHONE CALLS | 400,000.00 | |
| PS. MINISTRY OF FINANCE OPEC LOAN ADV. WT. #78/84 | 58,445.72 | |
| TREASURY FUND | 109,881.73 | |
| ACCOUNTANT GENERAL | 2,120,232.87 | |
| ACCOUNTANT GENERAL - PURCHASE OF CASH BOOKS/GRATUITIES | 1,589,361.91 | |

| | | |
|--|----------------|--|
| ACCOUNTANT GENERAL PAYMENT OF INTEREST DEVELOPMENT BONDS 1994/1997 | 402,290.93 | |
| ACCOUNTANT GENERAL PAY TO A.D.C. EMPLOYERS ADV. WT. #143/92 | 183,338.91 | |
| ACCOUNTANT GENERAL - SEVERANCE PAY TO ASIC EMPLOYEES ADV. WT. #144/92 | 886,090.99 | |
| ACCT. GEN. BANK ADVANCES - PUBLIC OFFICERS | 198,615.97 | |
| PS, Ministry of AAGRICULTURE FISHERIES | 789,395.94 | |
| PS, MINISTRY OF AGRICULTURE AGRICULTURE | 250.00 | |
| PS, MINISTRY OF AGRICULTURE - SURVEYS DIVISION | (54,230.82) | |
| PS. MINISTRY OF HEALTH | (5,805,741.36) | |
| PS. MINISTRY OF HEALTH - C.B.H. SALARIES AND WAGES | 2,004,420.84 | |
| PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. CHAKRAVARTY | 27,579.19 | |

| | | |
|--|---------------|--|
| PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. R.S. TRIVEDI ADV WT.#648/84 | 3,812.50 | |
| PS, HEALTH - HOLBERTON HOSPITAL - SALARIES & WAGES NON-EST WORKERS | 24,768.00 | |
| PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL | 2,720,379.01 | |
| FIENNES INSTITUTES | 47,247.70 | |
| PS, MINISTRY OF HEALTH - MENTAL HOSPITAL | 217,279.32 | |
| PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARIES FOR 18 WARD ASSISTANTS | 53,144.53 | |
| PS, MNISTRY HEALTH HOLBERTON HOSPITAL - SALARY JUANITA JAMES TEMP. DIETITIAN | 5,024.05 | |
| PS MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY TO DOCTORS | 74,556.85 | |
| PS, MINISTRY OF HEALTH - CENTRAL BOARD OF HEALTH | 12,489,389.95 | |
| PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY AND WAGES-NON- ESTABLISHED | (20,587.01) | |

| | | |
|--|----------------|--|
| PS, MINISTRY OF HEALTH - TOPAY WAGES - MEDICAL GEN. | 10,924.20 | |
| PS, MINISTRY OF HEALTH - PURCHASE OF REFRIGERATOR TRAINING DIVISION | 2,000.00 | |
| PS, MINISTRY OF HEALTH - MED. GEN. SPECIALIST TREATMENT ABROAD | (621,122.14) | |
| PS, MINISTRY OF HEALTH - MEDICAL GENERAL | 824,769.70 | |
| CITIZENS WELFARE DIVISION | 456,245.15 | |
| PS, MINISTRY OF EDUCATION, CULTURE &YOUTH AFFAIRS | 2,329,645.54 | |
| AERODROME SUPERINTENDENT | 933,837.60 | |
| PS, MINISTRY OF PUB. UTILITIES TRANSPORT AND ENERGY | (721,739.97) | |
| PS MINISTRY OF PUBLIC WORKS - RENTAL OF BUILDING GOVERNMENT OFFICE ACCOMODATION | (1,830,142.16) | |
| PS, MINISTRY OF PUBLIC WORKS ROADS PROGRAMME | (1,835,381.68) | |

| | |
|--|---------------|
| PS, MINISTRY OF PUBLIC WORKS | 11,807,914.77 |
| PS, MINISTRY OF HOME AFFAIRS | 565,215.07 |
| PS MINISTRY OF JUSTICE | (2,296.83) |
| PS MINISRY OF JUSTICE - LAND REGISTRY | 2,995.00 |
| PS MIN OF LEGAL AFFAIRS HONARARIUM TO MEMBERS OF STAFF | 918,058.76 |
| PS MIN OF LEGAL AFFAIRS ARMS SHIPMENT INVES | (435,590.00) |
| PS MIN OF LEGAL AFFAIRS INVESTMENT VC BIRD INTL AIRPORT | 200,589.87 |
| COMMISSIONER OF POLICE | 680,853.09 |
| COMM. OF POLICE - REGIONAL SECURITY SYSTEM | 54,168.00 |
| COMMISSIONER OF POLICE TO PURCHASE TRAVEL TICKETS R. MARTIN & D. JAMES | 968.00 |
| COMMISSIONER OF POLICE WRIGHT GEORGE | 225,744.39 |
| PS MINISTRY OF LABOUR | 265,888.54 |
| PS, MINISTRY OF LABOUR - PRISON | 554,770.40 |

| | |
|--|--------------|
| PS MINISTRY OF TOURISM | 360,239.09 |
| PS, MINISTRY OF ECONOMIC DEVELOPMENT | 723,010.19 |
| PS, MINISTRY OF ECONOMIC DEVELOPMENT DEEP BAY DEVELOPMENT CORPORATION 206/86 | 8,968.00 |
| PS, MINISTRY OF ECONOMIC DEVELOPMENT EXPO '86 VANCOUVER, CANADA | 58,914.30 |
| PS, MINISTRY OF YOUTH EMPOWERMENT | 89,035.11 |
| PS MINISTRY OF INFORMATION, PID | 14,860.00 |
| PS MINISTRY OF PLANNING | (796.52) |
| CHIEF ESTABLISHMENT OFFICER - TRANSPORT & SUBSISTANCE | 839,056.83 |
| BRITISH DEVELOPMENT DIVISION | 1,289.30 |
| DEEP BAY DEVELOPMENT (FORTWORTH INTEREST) III LTD | 1,465,825.69 |
| LEEWARD ISLAND CRICKET BOARD | 5,000.00 |
| ANTIGUA DEEP BAY DEVELOPMENT CO. | 7,013,748.62 |
| COTTON INDUSTRY - | 288,267.03 |

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| ANTIGUA SUGAR INDUSTRY CORP. | | |
| SUNDRY PARLIAMENTARIANS | (4,036,132.09) | |
| FORTWORTH INTEREST III LTD (XCD) | 793,109.58 | |
| FOXWORTH INTEREST III LTD | 1,190,205.07 | |
| SUGAR INDUSTRY ADVANCE | 221,296.93 | |
| INDUSTRIAL DEVELOPMENT BOARD | 212,605.72 | |
| HARBOUR IMPROVEMENT PROJECT | 168,282.68 | |
| HARBOUR IMPROVEMENT PLANT | 721,073.78 | |
| MISC. LARGE OUTSTANDING ITEMS | 73,451.32 | |
| ADVANCE POSSIBLY CHARGEABLE TO EXPENDITURE | 15,026.80 | |
| WEST INDIES ORGANISATION | 3,226.28 | |
| RECOVERABLE FROM OTHER ORGANISATION | 10,974.14 | |
| BRITISH GOVERNMENT ORGANISATION | 18,420.62 | |

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| MISC. LONG OUSTANDING | 594,747.31 | |
| TRANSPORT BOARD | (175,000.00) | |
| SUBSTANCE ABUSE PREVENTION DIVISION | 7,200.00 | |
| DEEP BAY DEVELOPMENT | 163,014.00 | |
| MAGISTRATE | 1,880.00 | |
| TOTAL | 357,668,357.93 | |
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| ANTIGUA AND BARBUDA STATEMENT OF RECURRENT AND OTHER HEADS 2005 | | |
| | | |
| DEVELOPMENT AID PROJECT | 464,062.83 | |
| DEVELOPMENT AID SUSPENSE A/C | (921,028.35) | |
| EASTERN CARIBBEAN DRUG SERVICE | (535,109.17) | |
| SPACE RESEARCH PROGRAMME | 68,260.83 | |
| TNT MAILFAST DEPOSIT | 5,000.00 | |
| TOURISM MARKETING FUND | (1,973,197.00) | |
| USD ACCOUNT-REVENUE FUND | 2,966,704.46 | |

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| GRAND TOTAL | 4,050,526.83 | |
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| INVESTMENTS SUBHEADS | OPENING BALANCES | |
| ANTIGUA SURPLUS FUND | 785,920.00 | |
| TRUSTEES SAVINGS FUND: ECCB | 301,411.80 | |
| GRAND TOTAL | 1,087,331.80 | |
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| IMPRESTS SUBHEADS | OPENING BALANCES | |
| AERODROME SUPERINTENDENT | (15,000.00) | |
| CANADIAN ENGINEER | 4,398.49 | |
| REVENUE | (9,800.00) | |
| COMMISSIONER OF POLICE- POLICE HEADQUARTERS | (500.00) | |
| MASTER BOYS TRAINING SCHOOL | 500.00 | |
| P.S. MIN. OF HEALTH HEADQUARTERS | (30,699.24) | |
| P.S. TRADE AND PRODUCTION | 100.00 | |
| PRINCIPAL ADMINISTRATIVE OFFICER | 4,119.98 | |
| P.S. HOME AFFAIRS C.B.H. | 100.00 | |

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| P.S. MIN. OF BARBUDA AFFAIRS | 100.00 | |
| P.S. MIN OF ECONOMIC DEVELOPMENT | 304,600.00 | |
| GRAND TOTAL | 257,919.23 | |
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| ANTIGUA AND BARBUDA STATEMENT OF RECURRENT OTHER HEADS 2005 | | |
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| P.S. MIN OF FINANCE (PETROL) | 40,000.00 | |
| P.S. MIN OF HEALTH- MEDICAL GENERAL | 250,000.00 | |
| P.S. MIN OF TOURISM AND ENVIRONMENT | 87,200.00 | |
| GRAND TOTAL | 377,200.00 | |
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| SPECIAL FUND SUBHEADS | OPENING BALANCES | |
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| 1% & 2% HOTEL LEVY FUND #1/84 | (15,923,740.84) | |
| ADMINISTRATOR OF UNREPRESENTED ESTATES | 181,458.80 | |

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| ADMIISTRATOR OF UNREPRESENTED ESTATES (RESERVE FUND) | 4,767.31 |
| CENTRAL LUNATIC ASYLUM | 62.47 |
| CENTRAL LUNATIC ASYLUM INMATES FUND | 13.78 |
| DEVELOPMENT AID CDW SCHEME | 1,059,889.69 |
| ELDRA BACHELOR | (13,500.00) |
| HOSPITAL NURSES FINE FUND | 95.41 |
| INMATES LEPER HOME FUND | 2.00 |
| POLICE REWARD FINE FUND | 3,981.01 |
| PRICE STABILIZATION | 45,102.52 |
| PRISON OFFICERS' REWARD FUND | 9,508.15 |
| PURCHASE OF PROPERTY - ST MARY'S STREET | 20,000.00 |
| SUGAR INDUSTRIES LABOUR WELFARE FUND | (9,351.64) |
| SUGAR INDUSTRY REHABILITATION FUND | 29,766.08 |
| TRAINING SCHOOL | 17.44 |
| GRAND TOTAL | (14,591,927.82) |

| SUSPENSE ACCOUNTS | | OPENING BALANCES |
|---|---------------|-------------------------|
| SUBHEADS | | |
| AGR DEV CORP | | (57,351,454.29) |
| ANTIGUA SUGAR IND CORP | | (16,334.40) |
| UC PAYMENT BRUCE RAPPAPORT INTL | | (73,014,902.48) |
| UNCLEARED PAYMENTS | | 5,872,045.67 |
| UNCLEARED PAYMENTS TO ASSIST CARNIVAL COMMITTEE | | 181,083.25 |
| UNCLEARED RECEIPTS | | 28,904,965.88 |
| GRAND TOTAL | | (95,424,596.37) |
| DEPOSIT SUBHEADS | | OPENING BALANCES |
| 1% HOTEL LEVY FUND | 32,031,129.39 | <i>One sided entry</i> |
| ACQ. OF LANDS - VILLAGE IMPROVEMENT PROJECT | 400.00 | <i>Unused balance</i> |
| AGRICULTURAL DEVELOPMENT | (9,330.43) | <i>account overpaid</i> |
| AMORTIZATION FUND | 1,050.00 | <i>Unused balance</i> |
| ANTIGUA AND BARBUDA INVESTMENT BANK | (2,283.00) | <i>account overpaid</i> |

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| ANTIGUA AND BARBUDA PUBLIC SERVICE ASSOCIATION | (1,489.25) | <i>account overpaid</i> |
| ANTIGUA AND BARBUDA SOCIAL SECURITY FUND | 5,868,160.00 | <i>One sided entry</i> |
| ANTIGUA CREDIT UNION | (554.30) | <i>account overpaid</i> |
| ANTIGUA DEFENSE FORCE FINE FUND | (9,928.53) | <i>account overpaid</i> |
| ANTIGUA OLYMPIC FUND | 6,695.25 | <i>Unused balance</i> |
| ANTIGUA PORT AUTHORITY | 3,668,000.00 | <i>Securities issued</i> |
| ANTIGUA PUBLIC UTILIES AUTHORITY | 938,153.05 | <i>No explanation</i> |
| ANTIGUA TRADES AND LABOUR UNION | 16,347.46 | <i>Balance reconciled and carried forward</i> |
| ANTIGUA WORKERS U.S.V.I. | (692.83) | <i>account overpaid</i> |
| ANTIGUA WORKERS UNION | 145.80 | <i>Balance reconciled and carried forward</i> |
| ARREARS OF TAX | 8,707.72 | <i>One sided entry</i> |
| BARBUDA COCONUT DEVELOPMENT | 647.72 | <i>Unused balance</i> |
| BARBUDA COUNCIL | 100,000.00 | <i>One sided entry</i> |
| BARBUDA DEVELOPMENT | 65,238.08 | <i>One sided entry</i> |
| BARBUDA FUNDING SCHEME | 71,856.17 | <i>One sided entry</i> |
| BARBUDA PHILATELIC BUREAU | 153,681.33 | <i>Improper Accounting Treatment</i> |

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|--|------------|---|
| BARBUDA QUEBEC CO. CONSTRUCTION | 1,818.68 | <i>Improper Accounting Treatment</i> |
| BBC ROAD CONSTRUCTION | 2,014.45 | <i>Unused balance</i> |
| BELMONT GRAZING AREA | 4,674.07 | <i>Unused balance</i> |
| BOYS TRAINING SCHOOL | 13,832.25 | <i>Balance reconciled and carried forward</i> |
| BRITISH AMERICAN LIFE INSURANCE | 16,787.51 | <i>Balance reconciled and carried forward</i> |
| BWIA GOVERNMENT PAY LATER PLAN | 926.33 | <i>Unused balance</i> |
| CABLE AND WIRELESS SETTLEMENT MINOR ITEMS | 44.18 | <i>Unused balance</i> |
| CANADA SEASONAL WORKERS | 3,363.28 | <i>Unused balance</i> |
| CENTRAL MARKETING CORPORATION | 205.98 | <i>Unused balance</i> |
| CESS ON COTTON | 43,624.87 | <i>Improper Accounting Treatment</i> |
| CLIFFORD ISAAC HEART FUND | 130.78 | <i>Unused balance</i> |
| COLONIAL LIFE INSURANCE | 32,313.70 | <i>Balance reconciled and carried forward</i> |
| COMMONWEALTH CARIBBEAN YOUTH COURSE | 16.25 | <i>Unused balance</i> |
| COMMONWEALTH FUND FOR TECHNICAL CORP | (9,854.96) | <i>account overpaid</i> |
| COMPANY WITHHOLDING TAX | 2,275.00 | <i>credit to revenue</i> |

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|---|--------------|---|
| COMPENSATION ESTATE OF HOWARD LEVINE | (0.20) | <i>account overpaid</i> |
| COMPENSATION FOR CANES | 60.46 | <i>Unused balance</i> |
| COMPENSATION FOR SUGAR CANE FARMERS | 9,200.00 | <i>Unused balance</i> |
| CONCRETE JARS - DELTA ENTERPRISES | 2,600.00 | <i>Improper Accounting Treatment</i> |
| CONTRIBUTION TO CROSBIES BAY ROADS | 1,931.87 | <i>amount not credited to revenue</i> |
| CONSTRUCTION COCO POINT BUILDING | 2,327.90 | <i>Unused balance</i> |
| COOLIDGE AIR CARGO FACILITY | 1,811,900.00 | <i>Rent not credited to revenue</i> |
| CREDIT SUISSE | 537,640.00 | <i>Improper Accounting Treatment</i> |
| CXC/CIDA ACC CURRICULUM DEVELOPMENT PROJECT | 4,435.37 | <i>Unused balance</i> |
| DEFENCE FORCE CANTEEN | 16,372.14 | <i>Balance reconciled and carried forward</i> |
| DEVELOPMENT FUND | 8,323,665.52 | <i>Balance reconciled and carried forward</i> |
| DEVELOPMENT LOANS 1953/73 | 7,273.55 | <i>monies not transferred to expense</i> |
| DIRECTOR MARINE SERVICES | 1,415,000.00 | <i>Improper Accounting Treatment</i> |
| DIRECTORATE OF WOMENS AFFAIRS | 2,250.00 | <i>Unused balance</i> |
| DONATION FOR PRIZES - PLOT TO PLOT | 1,809.00 | <i>Unused balance</i> |

| COMPETITION | | |
|--|-----------------|---|
| DRILLING OF WELLS | 4,200.00 | <i>Unused balance</i> |
| EAST CARIBBEAN CENTRAL BANK | (38,025,297.80) | <i>Amounts paid via standing order</i> |
| EDUCATION LEVY | 25,164,412.49 | <i>Balance reconciled and carried forward</i> |
| ELECTRICITY CODGRINGTON | 6,424.62 | <i>monies not transferred to expense</i> |
| ESTATE MANAGEMENT CONTINGENCY ACCOUNT | 53,889.44 | <i>Improper Accounting Treatment</i> |
| EXPO '86 CANADA | 9,162.29 | <i>Unused balance</i> |
| F.E. HADEED AND SONS | 2,000,000.00 | <i>Improper Accounting Treatment</i> |
| FENCING ST.JOHN'S AND BETHESDA CRESHES | (961.92) | <i>account overpaid</i> |
| FIENNES INSTITUTION DONATION | 1,343.82 | <i>Improper Accounting Treatment</i> |
| FINANCE AND DEVELOPMENT LTD | 200,000.00 | <i>Improper Accounting Treatment</i> |
| FIRST FEDERATION LIFE INSURANCE | 1,900.22 | <i>Balance reconciled and carried forward</i> |
| FORD FOUNDATION GRANT | 5,824.40 | <i>Improper Accounting Treatment</i> |
| FREE TRADE AND PROCESSING ZONE | 4,050,000.00 | <i>Improper Accounting Treatment</i> |
| FREEDOM FROM HUNGER PROJECT | 53,462.36 | <i>Improper Accounting Treatment</i> |
| GREENBAY DAY CARE CENTRE | 3,000.00 | <i>Unused balance</i> |

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|---|------------|---|
| GUARANTEE UNDER BETTING, GAMING, ORDINANCE SRO #35/1963 | 100,000.00 | <i>Balance taken into Consolidated Fund</i> |
| GUILD OF ANT.& BARB. AIR TRAFFIC CONTROLLERS | 17,330.10 | <i>Balance reconciled and carried forward</i> |
| GUYANA & TRINIDAD MUTUAL LIFE INSURANCE CO. | 460.99 | <i>Balance reconciled and carried forward</i> |
| GUYANA AND TRINIDA MUTUAL LIDE INC. | (5,335.20) | <i>account overpaid</i> |
| HAWKER SIDLEY REBATE | 215,415.00 | <i>Balance taken into Consolidated Fund</i> |
| HIRE OF HALLS | 14,923.50 | <i>Balance taken into Consolidated Fund</i> |
| HISTORICAL RECREATION SITES COMMITTEE | 1,246.66 | <i>Balance taken into Consolidated Fund</i> |
| HOLBERTON HOSPITAL AMENDITIES FUND | 11,649.74 | <i>Balance taken into Consolidated Fund</i> |
| HOLBERTON HOSPITAL BEQUEST | (497.06) | <i>account overpaid</i> |
| HOME ALLOTMENT | 15,819.94 | <i>Balance reconciled and carried forward</i> |
| HOSPITAL FEES | (183.14) | <i>account overpaid</i> |
| HOTEL TRAINING CENTRE | 481.80 | <i>Balance taken into Consolidated Fund</i> |
| HURRICANE DONNA GRANTS | 49.00 | <i>Balance taken into Consolidated Fund</i> |
| IMMIGRATION | 10,371.45 | <i>Balance taken into Consolidated Fund</i> |
| INSTALLATION AND MAINTENANCE OF STREET LIGHTS | (17.32) | <i>account overpaid</i> |

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|---|---------------|---|
| INSTALLATION OF SPECIAL CUSTOMER SERVICE | 221,739.76 | <i>Balance taken into Consolidated Fund</i> |
| INSTALLATION OF WATER SERVICE | 50,907.62 | <i>Balance taken into Consolidated Fund</i> |
| INSURANCE PAYMENT FOR BURNT CANES | 779.53 | <i>Balance taken into Consolidated Fund</i> |
| INTER GOVERNMENTAL PHILATELIC CORPORATION | (66,305.48) | <i>account overpaid</i> |
| INTER SCHOOL CHRISTIAN FELLOWSHIP | 85.00 | <i>Unclaimed balance</i> |
| JUMBY BAY | 338,147.91 | <i>Unclaimed balance</i> |
| LEPER HOME | (389.55) | <i>account overpaid</i> |
| LEPER HOME BEQUEST | 645.26 | <i>Balance taken into Consolidated Fund - facility closed</i> |
| LIFE OF BARBADOS INSURANCE LIMITED | 80,476.93 | <i>Balance reconciled and carried forward</i> |
| LIQUIDATION LAKES-NEW MARKET | 31,334.18 | <i>Unclaimed balance</i> |
| LOANS FOR FISHING IMPROVEMENT | 8,769.87 | <i>Balance taken into Consolidated fund</i> |
| LONDON AND OTHER EXAM FEES | (2,537.19) | <i>account overpaid</i> |
| LONDON AND OTHER EXAMS | 92,249.38 | <i>Balance taken into Consolidated fund</i> |
| MANUFACTURES LIFE INSURANCE | 1,456.97 | <i>Unclaimed balance</i> |
| MEDICAL BENEFIT | 10,130,491.27 | <i>Amount included in MOU</i> |

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|---|----------|---------------|---|
| MEDICAL EMPLOYEES CONTRIBUTION | BENEFIT | 83,142,676.73 | <i>Amount included in MOU</i> |
| MEDICAL EMPLOYERS CONTRIBUTION | BENEFITS | 91,209,279.46 | <i>Amount included in MOU</i> |
| MEDICAL SERVICES | | 440,000.00 | <i>Balance taken into Consolidated Fund</i> |
| MILL REEF CHRISTMAS TREAT | | 353.95 | <i>Balance taken into Consolidated Fund</i> |
| MILL REEF DONATION MENTAL HOSPITAL | | 1,092.84 | <i>Balance taken into Consolidated Fund</i> |
| MILL REEF HOSPITAL DONATION | | 134.99 | <i>Balance taken into Consolidated Fund</i> |
| MINISTRY OF LABOUR - REHABILITATION EXPENSES/ARBITRATION EXPENSES | | 399.12 | <i>Balance taken into Consolidated Fund</i> |
| NASA LEAVE ADJUSTMENT | | 32,163.28 | <i>unidentified amount</i> |
| NATIONAL BULK INSURANCE - WAGES | | 100.01 | <i>Balance taken into Consolidated Fund</i> |
| NEW HOLBERTON HOSPITAL MORTUARY | | 800.00 | <i>Unused balance</i> |
| NOMINATION FEES BARBUDA LCOAL COUNCIL | | 1,100.00 | <i>Balance taken into Consolidated Fund</i> |
| OFFICE SPACE AIRPORT SERVICES | | 269.82 | <i>Unused balance</i> |
| OSAS | | (3,025.36) | <i>account overpaid</i> |

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|---|-----------|--------------|---|
| OVERSEAS CALLS | TELEPHONE | 3,682.47 | <i>Balance taken into Consolidated Fund</i> |
| PAINTING ST. JOHN'S ALL AGE SCHOOL | | 343.34 | <i>Unused balance</i> |
| PARES SCHOOL | SECONDARY | 8.73 | <i>unidentified amount</i> |
| PAVING HERBERTS ESTATE | DRIVEWAY- | 725.00 | <i>Unused balance</i> |
| PAVING DRIVEWAY MISC | | 19,911.63 | <i>Unused balance</i> |
| PAVING OF DRIVEWAY K. TECHEIRA | | 650.00 | <i>Unused balance</i> |
| PRINCIPAL - ANTIGUA STATE COLLEGE | | 508,516.53 | <i>One sided entry</i> |
| PRISON SPORTS FUND | | 4,159.00 | <i>Balance reconciled and carried forward</i> |
| PURCHASE AND SALE OF TEXT BOOKS | | 19,106.12 | <i>One sided entry</i> |
| RADIO TELEPHONE CALLS | | 2,001,687.88 | <i>Unable to verify source</i> |
| RECEIVER OF WRECKS | | 1,967.10 | <i>Unclaimed balance</i> |
| REGIONAL COURSE | REFRESHER | 9,980.97 | <i>Unused balance</i> |
| REGISTRARS COLLEGE | TECHNICAL | 19,300.60 | <i>One sided entry</i> |
| REHABILITATION FUND | CAPITAL | 3,257.99 | <i>Balance taken into consolidated fund</i> |
| RELOCATION CABLES NEW TERMINAL BUILDING | | 7,044.12 | <i>Improper Accounting Treatment</i> |

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| RENOVATION OF BOLANS DISPENSARY | 117.51 | <i>Improper Accounting Treatment</i> |
| RENOVATION OF BUNGALOW BUILDING | 73.61 | <i>Improper Accounting Treatment</i> |
| RENT ANTIGUA DEVELOPMENTS BOARD | 2,754.70 | <i>Improper Accounting Treatment</i> |
| RENTAL OF CRECHES | 80.00 | <i>Improper Accounting Treatment</i> |
| REPAIRING ROAD - JOLLY HILL | 1,500.00 | <i>Improper Accounting Treatment</i> |
| REPATRIATION EXPENSES | 3,746.77 | <i>Improper Accounting Treatment</i> |
| REPLACEMENT OF PIPE LINES | 1,065.25 | <i>Improper Accounting Treatment</i> |
| RESTORATION ROADS AND TELEPHONE | 610.97 | <i>Improper Accounting Treatment</i> |
| RESURFACING BASKETBALL COURT LIONS CLUB | 56.79 | <i>Improper Accounting Treatment</i> |
| RESURFACING POTTERS ROAD (Road Programme) | (93.71) | <i>account overpaid</i> |
| RETURNING OFFICER | 36,800.00 | <i>Improper Accounting Treatment</i> |
| ROAD TO CEDAR VALLEY | 8,780.89 | <i>Improper Accounting Treatment</i> |
| ROAD CONSTRUCTION SHELLFORD INN CO. | 671.99 | <i>Improper Accounting Treatment</i> |
| SALE OF COMMISSION OF INQ. (BLOOMCOOPERS) REPORT | 15,813.42 | <i>Improper Accounting Treatment</i> |
| SALE OF GOODS - | 269,760.11 | <i>Improper Accounting Treatment</i> |

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| WAREHOUSE | | | |
| SALE OF SHEEP - TOBAGO | | (919.70) | <i>account overpaid</i> |
| SAVINGS BANK | | (100.00) | <i>Balance reconciled and carried forward</i> |
| SCHOOL BUS SERVICE | | 42,994.98 | <i>Improper Accounting Treatment</i> |
| SECURITY ELECTRICAL ENERGY | | 10,996.14 | <i>Improper Accounting Treatment</i> |
| SELKIRIDGE INSURANCE | | 318.13 | <i>Balance reconciled and carried forward</i> |
| SOCIAL SECURITY EMPLOYEE CONTRIBUTION | | 59,202,826.44 | <i>Amount included in MOU</i> |
| SOCIAL SECURITY EMPLOYERS CONTRIBUTION | | 130,830,778.90 | <i>Amount included in MOU</i> |
| SOCIAL SECURITY PURCHASE OF BONDS | | 26,000,000.00 | <i>Improper Accounting Treatment</i> |
| SPORTS FUND (FIRE BRIGADE) | | 29.00 | <i>Balance reconciled and carried forward</i> |
| STATE INSURANCE CORP O/S PREMIUM F.O.V.T. BUILDING AND VEHICLE | | (3,741,910.00) | <i>Improper Accounting Treatment</i> |
| STUDENT SPONSORSHIP - SECONDARY SCHOOLS | | 2,000.00 | <i>Improper Accounting Treatment</i> |
| SUNDRY COTTON GROWERS | | 262,052.39 | <i>Improper Accounting Treatment</i> |
| SUPER ANNUATION CONTRIBUTION | | 256.68 | <i>Improper Accounting Treatment</i> |
| SUPER ANNUATION CONTRIBUTION C.S. WALKER | | 4,586.81 | <i>Improper Accounting Treatment</i> |

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| SUPERVISOR OF ELECTIONS | (1,000.00) | <i>account overpaid</i> |
| SUPPLY OFFICE | 4,215.43 | <i>Improper Accounting Treatment</i> |
| SUSPENSE ACCOUNT | 1,847.21 | <i>Unallocated balance</i> |
| TEACHERS TRAINING COLLEGE | 1,348.99 | <i>Improper Accounting Treatment</i> |
| TECHNICAL COLLEGE HOTEL CATERING | 54.00 | <i>Improper Accounting Treatment</i> |
| TELEPHONE DIRECTORIES | 16,799.55 | <i>Improper Accounting Treatment</i> |
| TELEPHONE SERVICE PIGEON POINT | 7,224.95 | <i>Improper Accounting Treatment</i> |
| TENDER FOR DOCUMENTS | 4,700.00 | <i>Improper Accounting Treatment</i> |
| TO PERSONS INJURED BY GARY MARTIN | 18,802.00 | <i>Unclaimed balance</i> |
| TO SECURE DUTY | 1,425,545.72 | <i>Improper Accounting Treatment</i> |
| TRAVELLERS LIFE INSURANCE | 7,068.63 | <i>Improper Accounting Treatment</i> |
| TREASURY CASHIER | 152.00 | <i>Balance taken into consolidated fund</i> |
| TREASURY FUND | 28,548,415.19 | <i>Improper Accounting Treatment</i> |
| UNALLOCATED BANK LODGEMENT | 305,000.00 | <i>Balance taken into consolidated fund</i> |
| UNITED SECURITY LIFE INSURANCE | 4,616.74 | <i>Balance reconciled and carried forward</i> |
| URBAN WORKING CLASS SCHEME | 600.00 | <i>Balance taken into consolidated fund</i> |
| US AID PIGGERY PRISON | (1,339.88) | <i>account overpaid</i> |

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|---|----------------|--------------------------------------|
| FARM | | |
| VIRGIN ISLANDS WORKERS | (944.25) | <i>account overpaid</i> |
| WASTE MANAGEMENT LEVY | 14,263,687.18 | <i>Improper Accounting Treatment</i> |
| WEST INDIES OIL COMPANY | 1,693,875.94 | <i>Improper Accounting Treatment</i> |
| WORKMEN'S COMPENSATION | (427.58) | <i>account overpaid</i> |
| WORKS: BURMA & COOLIDGE ROADS | (2,268.21) | <i>account overpaid</i> |
| WORKS: CROSBIES DEVELOPMENT | 1,868.99 | <i>Unused balance</i> |
| WORKS: HALF MOON BAY & MILL REEF ROAD | 73.16 | <i>Unused balance</i> |
| WORKS: MICHAEL'S MOUNT | 2,785.00 | <i>Unused balance</i> |
| WORKS: RECONSTRUCTION OF ROADS | 690.46 | <i>Unused balance</i> |
| B.V.I. | (500.00) | <i>account overpaid</i> |
| SALE OF TRAFALGAR VILLAS | 2,551,883.37 | <i>Improper Accounting Treatment</i> |
| GRAND TOTAL | 499,187,607.43 | |
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| ANTIGUA AND BARBUDA STATEMENT OF DEVELOPMENT ADVANCES 2005 | | |
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| ADVANCES SUBHEADS | OPENING BALANCES |
|---|------------------|
| P.S. ECONOMIC DEV - DREDGING OF ST. JOHN'S HARBOUR & CONSTRUCTION OF PIER | 540,000.00 |
| P.S. HOME AFFAIRS PURCHASE OF SCULPTURE AND FITTINGS | 766.54 |
| COMMISSIONER OF POLICE CARMICHAEL FIRE AND BULK LTD | 45,141.63 |
| P.S. MINISTRY OF HEALTH - PURCHASE OF TRANSFER EQUIPMENT FOR NEW XRAY BUILDING HOLBERTON HOSPITAL D.F. AD WT#8/88 | 42,631.51 |
| P.S. MINISTRY OF FINANCE PURCHASE OF COMPUTER ADV WT#6/88 | 39,381.47 |
| P.S. MINISTRY OF EDUCATION D.F. ADWT#1/88 | 652,634.25 |
| P.S. MINISTRY OF WORKS NEW LEGISLATURE BUILDING | 7,875.01 |
| P.S. MINISTRY OF AGRICULTURE & SUPPLY SUBSIDY ADC | 191,407.00 |
| P.S. HEALTH: AGRICULTURAL SUPPLY CENTRAL MARKETING | 250,000.00 |

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| CORPORATION CMC | | |
| P.S. PID PURCHASE OF EQUIPMENT ABS TV CHANNEL | 7,950.45 | |
| P.S. HOME AFFAIRS AND LABOUR | 86,401.79 | |
| P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF DREDGER | 54,399.75 | |
| P.S. PUBLIC WORKS: STATION AT CEDAR GROVE SCHOOL | 140,949.42 | |
| P.S. AGRICULTURE AND SUPPLY: AIRLINE TICKETS - TRINIDAD | 856.00 | |
| P.S. PUBLIC WORKS: RENOVATION OF FACTORY HOUSE ECOM OFFICE | 45,813.61 | |
| FINANCIAL SECRETARY: STEPHENDALE HOTEL | 36,134.71 | |
| P.S. PUBLIC WORKS FACTORY SHELL #8 | 93,181.47 | |
| P.S. PUBLIC WORKS FACTORY SHELL #9 | 330,198.81 | |
| P.S. PUBLIC WORKS BOLANS POLICE STATION | 4,943.33 | |
| CONSTRUCTION OF BARBUDA HOSPITAL | 114.08 | |

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| P.S. PUBLIC WORKS FACTORY SHELL#10 | 149,444.04 | |
| P.S. PUBLIC WORKS FACTORY SHELL #11 | 87,046.40 | |
| SECRETARY INDUSTRIAL DEVELOPMENT BOARD | 104,700.75 | |
| CENTRAL HOUSING AND PLANNING AUTHORITY | 65,000.00 | |
| P.S. PUBLIC WORKS GRAMMAR SCHOOL GROUNDS | 139,411.14 | |
| PUBLIC UTILITIES AUTHORITY: CENTRAL HOUSING AND PLANNING AUTHORITY | 4,312,840.94 | |
| P.S. PUBLIC WORKS FACTORY SHELL #4 | 642.45 | |
| P.S. PUBLIC WORKS JABBERWOCK | 4,460.95 | |
| PERSONAL: JOSEPH DALEY | 1,600.00 | |
| P.S. ECONOMIC DEVELOPMENT LEEWIND PAINTS | 70,640.00 | |
| P.S. MINISTRY OF FINANCE PURCHASE OF AIRLINE TICKET FOR HAYNES SMITH | 672.00 | |
| FACTORY SHELL #7 | 883.04 | |

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| P.S. PUBLIC WORKS: OLD ROAD AND FALMOUTH HARBOUR | 617.69 | |
| P.S. HOME AFFAIRS AND LABOUR | 8,150.80 | |
| P.S. PUBLIC WORKS: LIBERTA CLINIC | 32,196.73 | |
| P.S. PUBLIC WORKS CASSADA GARDENS DRAINAGE | 1,365.66 | |
| P.S. PUBLIC WORKS GREENBAY CLINIC | 2,234.25 | |
| P.S. MINISTRY OF EDUCATION FENCING OF CEDAR GROVE SCHOOL | 304.37 | |
| P.S. MINISTRY OF ECONOMIC DEVELOPMENT FACTORY SHELL 32 | 6,186.48 | |
| P.S. MINISTRY OF HEALTH: FAMILY LIFE EDUCATION | 8,664.59 | |
| PURCHASE OF BUILDING: CORNER OF NORTH AND POPESHEAD STREET | 280,000.00 | |
| P.S. PUBLIC WORKS GRAYS FARM DRAINAGE | (703.03) | |
| P.S. PUBLIC WORKS WEATHERHILS ANCHORAGE ROAD | (7,207.97) | |

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| P.S. PUBLIC WORKS: NEW GOVERNMENT PRINTERY AND RENOVATION | (6,551.96) | |
| TEACHERS HOUSE: ST. JOHN'S BOYS SCHOOL | 506.41 | |
| COMMISSIONER OF POLICE CONSTRUCTION OF SPORTS COMPLEX | 100,000.00 | |
| PETER MERCHANT CO-ORDINATOR PRIMER'S OFFICE | 529.03 | |
| P.S. PUBLIC WORKS: BARBUDA QUARTERS | 8,330.66 | |
| P.S. PUBLIC WORKS RENOVATION OF GREENBAY SCHOOLS | 10,470.81 | |
| P.S. PUBLIC WORKS CONSTRUCTION OF FENCE AT COOLIDGE | 13,280.50 | |
| PURCHASE OF LANDS AT DEEP BAY AND FIVE ISLANDS | 140,000.00 | |
| P.S. MINISTRY OF FINANCE PURCHASE OF BANK OF ANTIGUA | 150,000.00 | |
| P.S. HOME AFFAIRS: PURCHASE OF HOSPITAL EQUIPMENT | 31,952.79 | |
| TREASURY FUND | 19,002,245.82 | |

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| INDUSTRIAL DEVELOPMENT FUND | 42,602.80 | |
| P.S. AGRICULTURE AND SUPPLY SUB. TO ANTIGUA DEVELOPMENT BOARD | 14,000.00 | |
| CENTRAL MARKETING CORPORATION | 1,715,740.77 | |
| P.S. MINISTRY OF EDUCATION AND CULTURE: TO MEET HANDLING OF CHARGES ON 1180 SCHOOL DESKS | 5,585.60 | |
| P.S. MINISTRY OF LEGAL AFFAIRS COURT HOUSE | 99,680.06 | |
| P.S. MINISTRY OF EDUCATION AND CULTURE: CONSTRUCTION OF FALMOUTH PLAYING FIELD | 96,937.70 | |
| P.S. MINISTRY OF ECONOMIC DEVELOPMENT AND TOURISM: FACTORY SHELL#1 | 38,231.86 | |
| P.S. MINISTRY OF EDUCATION PREPARATION OF SPORTS COMPLEX ADV WT#6/84 | 72,894.65 | |
| P.S. MINISTRY OF EDUCATION PURCHASE OF CHAIR (ADV WT#5/84) | 43,675.16 | |

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| ANTIGUA SUGAR INDUSTRY CORPORATION LTD. WT#10/84 | 300,000.00 | |
| P.S. MINISTRY OF EDUCATION: YOUNG ANTIGUAN'S SPORTS AND CULTURAL ORGANISATION | 34,233.00 | |
| P.S. MINISTRY OF HEALTH : PURCHASE OF NISSAN BUS | 31,000.00 | |
| P.S. MINISTRY OF EDUCATION: ERECTION OF CLASSROOMS - STATE COLLEGE | 143,100.00 | |
| P.S. MINISTRY OF PUBLIC WORKS: DRAWING OFFICE | 14,182.88 | |
| P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF SURVEYING EQUIPMENT ADV WT#1/86 | 73,000.00 | |
| P.S. MINISTRY OF PUBLIC WORKS: EDF ROAD PROJECT LOCAL COSTS | 28,117.23 | |
| ACQUISITION OF LAND IN WASHINGTON ADV WT#6/86 | 163,385.10 | |
| P.S. MINISTRY OF EDUCATION INSTALLATION OF FLOOD LAMPS AT CEDAR GROVE COMPLEX ADV WT 2/87 | 26,198.20 | |

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| P.S. MINISTRY OF EDUCATION REHABILITATION OF BENDALS PRIMARY SCHOOL ADV WT #4/87 | 98.29 | |
| P.S. PRIME MINISTER OFFICE: COMPLETION OF CELL AT HER MAJESTY'S PRISON ADV WT 3/87 | 37,473.74 | |
| P.S. GRANT TO ST. PETER'S ANGLICAN CHURCH OF ADV WT 5/90 | 35,000.00 | |
| P.S. MINISTRY OF EDUCATION: UPGRADING OF SPORTS COMPLEX BOLANS: (D/F ADV WT. 4/90) | 43,510.00 | |
| COMMISSIONER OF INLAND REVENUE: PURCHASE OF GENERATOR D.F. ADV WT#1/90 | 211,728.63 | |
| A.E.R.O. SUPERINTENDENT D.F. ADV WT#11/88, #1/04 | 930,805.99 | |
| P.S. MINISTRY OF ECONOMIC DEVELOPMENT ADV WT 9/88 | 324,934.01 | |
| PERMANENT SECRETARY MINISTRY OF ECONOMIC DEVELOPMENT TOURISM AND ENERGY YOUTH SKILL TRAINING PROJECT ADV WT# 3/89 | 11,635.50 | |

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| COMMISSIONER OF POLICE | 4,884,384.48 | |
| PERMANENT SECRETARY MINISTRY OF AGRICULTURE 1/94 ADV WT1/01 | 3,713,040.00 | |
| PERMANENT SECRETARY OF PUBLIC WORKS (ADV WT# 9/84) ADV WT 4/98 | 18,512,930.86 | |
| P.S. MINISTRY OF HEALTH PURCHASE OF ONE TANK LOADER | 1,355,597.20 | |
| P.S. MINISTRY OF HEALTH HOLBERTON HOSPITAL MEDICAL EQUIPMENT CONSTRUCTION OF NEW HOSPITAL ADV WT #3/98 | 9,101,498.17 | |
| P.S. MINISTRY OF PUBLIC WORKS: TO PROVIDE FUNDS TO CONSTRUCT ROADS IN BARBUDA | 784,650.24 | |
| P.S. MINISTRY OF PUBLIC WORKS CONSULTANT FEES FOR MR. ANDREW GOODENOUGH | 125,000.00 | |
| P.S. PRIME MINISTER'S OFFICE | 1,214,788.86 | |
| P.S. MINISTRY OF FINANCE | 444,746.03 | |
| COMPTROLLER OF CUSTOMS ADV WT#2/98 | 922.50 | |

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| P.S. MINISTRY OF EXTERNAL AFFAIRS | 8,500.00 | |
| HOLBERTON HOSPITAL | 25,136.51 | |
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| GRAND TOTAL | 71,999,642.19 | |
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| DEPOSIT SUBHEADS | OPENING BALANCES | |
| MEDICAL BENEFITS CONTRIBUTION | 210,667.22 | <i>Included in MOU</i> |
| UNALLOCATED BANK DEPOSITS | 305,446.46 | |
| SURVEY OF MANUFACTURING ESTATES | 2.50 | |
| TREASURY FUND | 289,508,877.73 | |
| UNION DUES | 15,149.90 | |
| SOCIAL SECURITY EMPLOYEE'S CONTRIBUTION | 279,285.37 | <i>Included in MOU</i> |
| PURCHASE OF LAND INDEPENDENCE GIFT | 10,000.00 | |
| STAMP DUTY | 96.45 | |
| PAYMENT OF ADVANCES | 8,598.91 | |
| ANTIGUA PUBLIC UTILITIES AUTHORITY | 2,600,000.00 | |
| EDUCATION LEVY | 81.72 | |

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| FINANCE&DEVELOPMENT CO. LTD | 500,000.00 | |
| MEDICAL BENEFITS SCHEME PURCHASE OF BONDS | 250,000.00 | |
| SOCIAL SECURITY PURCHASE OF BONDS | 2,000,000.00 | |
| GRAND TOTAL | 295,688,206.26 | |
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| SPECIAL ACCOUNTS SUBHEADS | OPENING BALANCES | |
| DEVELOPMENT AID PROJECT | (212,924.86) | |
| CARIBBEAN JUSTICE IMPROVEMENT PROJECT | (1,711.22) | |
| LOAN ACCOUNT PEOPLE'S REPUBLIC OF CHINA | 2,800,000.00 | |
| GRAND TOTAL | 2,585,363.92 | |
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| SUSPENSE ACCOUNTS SUBHEADS | OPENING BALANCES | |
| UNCLEARED RECEIPTS | 12,978,375.44 | |
| UNCLEARED PAYMENTS | (279,308.45) | |
| GRAND TOTAL | 12,699,066.99 | |
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| DRAFT AND REMITTANCES SUBHEADS | OPENING SALES | |
| DRAFT AND REMITTANCES | 261,625.05 | |
| GRAND TOTAL | 261,625.05 | |

REPORT OF THE DIRECTOR OF AUDIT ON THE PUBLIC ACCOUNTS OF ANTIGUA AND BARBUDA FOR THE YEAR ENDED DECEMBER 31, 2020

INTRODUCTION

- 1.1 This Annual Report of the Director of Audit is presented to the Honourable Minister of Finance and Corporate Governance in accordance with Section 97(5) of the Constitution of Antigua and Barbuda. It does not report on the Ministerial/Divisional Accounts for the year ended December 31, 2020. The comments herein are accordingly confined to matters arising out of the Annual Financial Statements submitted by the Accountant General for the year ended December 31, 2020.
- 1.2 The principle function and responsibilities of the Director of Audit as provided in Section 97(1) of the Constitution of Antigua and Barbuda 1981 and the Office of the Director of Audit Act, 2014 Part 2 Section 9 (1) & (2) are as follows:-

“The Director of Audit shall –

- a) *Satisfy himself that all monies that have been appropriated by Parliament and disbursed have been applied to the purposes to which they were so appropriated and that the expenditure conforms to the authority that governs it; and*
 - b) *At least once every year audit and report on the public accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all courts of law in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.”*
- 1.3 The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of, Antigua and Barbuda.
- 1.4 The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports and other documents, which, in his opinion relate to any of the accounts referred to in sub-section (2) and (3) of this section.
- 1.5 The Director of Audit shall submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance, who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.

- 1.6 If the Minister fails to lay a report before the House in accordance with the provision of sub-section (5) of this section, the Director of Audit shall transmit copies of the report to the Speaker, who shall as soon as practicable, present them to the House.
- 1.7 The Director of Audit shall exercise such other functions in relation to the accounts of Government, the accounts of other authorities or bodies established by law for public purposes or the accounts of enterprises that are owned or controlled by or on behalf of Antigua and Barbuda as may be prescribed by or under any law enacted by Parliament.

2. THE NATURE AND SCOPE OF THE AUDIT

- 2.1 The scope of the audit examination is neither defined in the Constitution of Antigua and Barbuda, 1981 nor the Finance Administration Act, 2006. Therefore, the manner in which the audit is carried out is left to the discretion of the Director of Audit. In this respect, it has been found practicable to carry out the examinations by way of a series of test checks varying in content and depth as are considered to be appropriate in enabling him to fulfill his functions.
- 2.2 The Office of the Director of Audit Act No. 4 of 2014 was passed on 22nd May 2014 and under this enactment, the Director of Audit is enjoined to satisfy himself that:
 - a) All reasonable precautions have been taken to safeguard the collection and custody of revenue and that the law, directions, and instructions relating thereto have been duly observed;
 - b) Expenditure has been incurred with due regard to the economy and to the value obtained;
 - c) That public monies other than those which have been appropriated have been dealt with in accordance with proper authority;
 - d) All reasonable precautions are taken to safeguard the receipt, custody, issue, and proper use of cash, stamps, securities, and stores and that the regulations, directions, and instructions relating thereto are duly observed and
 - e) That adequate regulations, directions, and instructions exist for the guidance of accounting officers.
- 2.3 It must be pointed out that the audit procedures employed by the Office of the Director of Audit are designed primarily for the purpose of forming an opinion on the accounts. They

are not intended to disclose every accounting error, nor for that matter, fraud, and the audit report cannot be regarded as a comprehensive statement of all weaknesses that exist or of all improvements that might be made. As a matter of fact, it is primarily the responsibility of Accounting Officers (Permanent Secretaries) and Heads of Departments/Divisions to ensure that effective systems of internal controls and safeguards are in place within their respective Ministries/Divisions to prevent and detect the occurrences of errors and fraud.

2.4 The Accountant General in her capacity as Chief Accounting Officer is required under The Finance Administration Act, 2006 Section 56 (2)(a) to:

“prepare the Public Accounts for the financial year in accordance with generally accepted accounting principles as determined in writing by the Minister, accounting for all public money and showing fully the financial position of Antigua and Barbuda at the end of the financial year.”

3 PUBLIC ACCOUNTS

3.1 The Public Accounts as outlined in the Finance Administration Act, 2006 subsection (1) shall include: -

- a) A summary statement of revenue and expenditure of the Consolidated Fund by standard object code;
- b) A statement of assets and liabilities;
- c) A comparative statement of actual and estimated revenue by details object code;
- d) A statement of each special fund;
- e) A statement of the balance in each deposit fund;
- f) A statement of investment showing the funds on behalf of which the investments were made;
- g) A statement of public debt and accumulated sinking funds
- h) A statement of the balance in any fund, other than a sinking fund, for which provision is made by or under an act;
- i) A statement of contingent liabilities of the Government;

- j) A statement of balances on advance accounts from consolidated Fund and Deposit Funds analyzed under the various categories set out in section 35(1);
- k) A statement of arrears of revenue by detailed object code;
- l) A statement of losses of cash and stores;
- m) The summary statements referred to in section 19(1) and
- n) Any other statements that the House may require.

3.2 Section 97 (2)b of the Constitution of Antigua and Barbuda requires the Director of Audit to at least once every year audit and report on the Public Accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all Court maintained in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.

3.3 The Director of Audit is required under Section 97 (5) of the Constitution of Antigua and Barbuda to submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.

3.4 After the Public Accounts are laid before the House, they are referred to the Public Accounts Committee which has the responsibility to examine and submit a report on the Public Accounts, and the Director of Audit Report to the House. The Accountant General the Director of Audit and their deputies attend these meetings to give advice and other information where necessary while other public servants are invited to specific meetings to give testimony and clarify matters, as requested by the Committee.

3.5 For the year 2020, I have audited the Public Accounts as outlined in the Constitution of Antigua and Barbuda, 1981 and the Finance Administration Act, 2006, except for the accounts of Statutory Bodies. These Bodies for the most part are audited by private firms in accordance with their enabling Acts. The table attached to paragraph 20.5 highlights the status of Audited and Unaudited Financial Statements of Statutory Bodies for the year under review.

4 AUDIT APPROACH

- 4.1 The audit of the Annual Accounts of the Government of Antigua and Barbuda for the year ended December 31, 2020 is undertaken using a risk-based, materiality-driven approach to auditing.
- 4.2 Our planning materiality was set at \$3,729,172 which represents 0.3 percent of the total expenditure for the year under review. The risk of the accounts containing material misstatements was rated as high based on previous years' data. Significant issues identified from the audit of the accounts of previous years were: -
 - i. Supplementary Estimates required to cover appropriation over budgeted expenditure were not approved.
 - ii. Bank overdrafts.
 - iii. Inability to determine the amount of revenue arrears since the required returns are not submitted by most entities.

Audit Procedures

Expenditure

- 4.3 Physical check was done on a sample of expenditure vouchers generated in 2020. The sampling method involved extracting vouchers with amounts greater than or equal to our set materiality level of \$3,729,172 which represents 0.3% of the total expenditure. Additionally, a sample of one-tenth of the monthly vouchers was selected and a comparison of the actual voucher against the FreeBalance system was done to verify the accuracy of the data recorded on the vouchers.

Revenue

- 4.4 The financial statements were subjected to comparative analysis in order to verify the revenue figures obtained from a few revenue departments. The analysis reveal variances between the 2020 figures from the generated ministries and the amounts on the financial statement. An explanation is given in our findings.

Assets and Liabilities

- 4.5 Amounts presented in the 2020 Financial Statements (Assets & Liabilities and Consolidated Statement of Revenue & Expenditures) were traced to the trial balance obtained from the Office of the Accountant General. All balances and transactions

exceeding \$1,272,644 (planning materiality of 0.04%) were considered for verification procedures as well. Additionally, expenditure and journal vouchers processed in periods twelve (12) and thirteen (13) along with some high-risk transactions were selected for verification.

Contingent Liabilities

4.6 A list of pending and threatening litigation was presented by the Attorney General's office (note 15 of the statements) however the information did not reflect the associated cost attached to any judgments. With this omission, we were unable to put any reliance on the information presented.

Advances & Deposits

4.7 Advance and Deposit accounts were verified with supporting documentation and further clarifications were made where necessary.

Electronic Software – FreeBalance, SIGTAS, and ASYCUDA

4.8 FreeBalance, SIGTAS, and ASYCUDA are computer-based systems used by the Government of Antigua and Barbuda at the Treasury Department, Inland Revenue Department, and the Customs and Excise Department respectively. These departments utilize these electronic systems to record their daily transactions with respect to collection of revenue, payments, and warrants as well as to generate data that is used in the preparation of the Public Accounts.

Reconciliation of SIGTAS and ASYCUDA

4.9 Once again, I continue to emphasize the importance of having the transactions transferred from SIGTAS and ASYCUDA agreeing to those generated through FreeBalance. This is of extreme importance for the integrity and reliability of the financial statements of the Government of Antigua and Barbuda. During the reconciliation process some differences have been identified between the figures from SIGTAS/ASYCUDA and FreeBalance.

AUDIT FINDINGS

5. STATEMENTS OF ASSETS AND LIABILITIES

Cash in Hand – Accountant General

5.1 As per the Statement of Assets and Liabilities presented by the Accountant General, Cash in hand showed a balance of \$209.00 as of 31st December 2020.

Additionally, this information was compared with the Internal Auditor's Report dated 31st December 2020 along with information obtained from the General Ledger (FreeBalance) which indicated that a total of \$5,663,911.22 in cash and cheques was deposited at the Bank.

The name of the Bank where the above cash and cheques were deposited, and the amount of cash retained for the continuity of business wasn't listed in the Internal Auditor's Report.

Bank Balances

5.2 The total Cashbook Balance at Bank was given as \$2,124,031 which represents regular and savings accounts and excludes balances on the fixed deposit accounts, overdraft accounts, and short-term money market instruments. This figure also represents reconciled balances. As part of the notes to the financial statement it was stated:

“The January 1st, 2020, opening book balances are as per the reconciled closing balance as at December 31, 2019. Balances included undrawn cheques for the years prior.

5.3 I must once again reiterate that the process indicates significant reliance on the completeness and accuracy of the Bank Statements.

5.4 ISSAI 1510 section 6 outlining the audit procedures pertaining to opening balances states:

“The auditor shall obtain sufficient appropriate audit evidence about whether opening balances contain misstatements that materially affect the current period's financial statements by (Ref: Para. A1–A2)

(a) Determining whether the prior period's closing balances have been correctly brought forward to the current period or, when appropriate, have been restated;

(b) Determining whether the opening balances reflect the application of appropriate accounting policies; ”

Imprests

5.6 Finance and Administration Act, 2006 Part V, Division 2 section 36(1) and (2) state:

1) *“Subject to the regulations, the Accountant General may on the authority of an imprest warrant issued under the hand of the Minister issue imprests from the Consolidated Fund to accounting officers for the purpose of making payments of small amounts that cannot conveniently be made through the Treasury”.*

2) *“Any accounting officer to whom an imprest has been issued pursuant to subsection (1) shall retire that imprest not later than the end of the financial year in which the imprest was issued or, if some earlier date is specified in the imprest warrant or by the Accountant General, not later than that earlier date.”*

5.7 As of 31st December, 2020, the records from the Treasury Department, Ministry of Finance and Corporate Governance showed that there were fifteen (15) imprest accounts totalling \$491,700 all of which based on information obtained from imprest warrants and the revenue vouchers, were fully retired by the end of the financial year under review.

5.8 It is commendable that all imprest accounts are retired at the end of this financial year 2020 as stipulated in the Finance and Administration Act, 2006. Unretired imprest accounts give misleading information since the amount may be fully or partially expressed in the previous year.

5.9 The Accountant General again must be commended on her efforts to hold Departments responsible and thereby instilling accountability and responsibility on the various Departmental Heads to ensure that the stipulations as set down in the Finance and Administration Act, 2006 are fully adhered to.

Savings Bank

5.10 Cap. 395 of The Laws of Antigua and Barbuda, Savings Bank Act of 26th August 1937 Section (5) “General Management” states as follows:

“Subject to the provisions of Section 11, the Savings Bank shall be under the management and control of the Accountant General who may, subject to the provisions of this Act and any rules made thereunder, take such steps as may be desirable for the encouragement of thrift, for the proper management of the Savings Bank, and otherwise for the promotion of the objects and purposes of this Act.

5.11 During the financial year 2020 as in prior years, the activities of the Savings Bank were also the same. Over the years, it is reported that an estimated 91% of the accounts were inactive. It is stated in the notes to the financials that “Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.” These adjustments for interest are required by the Savings Bank Act, Section 9 which states that:

5.12

- 1) Interest shall be payable on deposits at the rate of 2.5% per annum, or such other rate as may be fixed from time to time by the Cabinet:

Provided that not less than three months’ notice of any change of rate shall be given in the Gazette.

- 2) Such interest shall not be payable on any amounts less than one dollar or on any fraction of one dollar and shall not commence accruing until the first day of the month next following the day of deposit and shall cease on the last day of the month preceding that in which such deposits shall be withdrawn.

- 3) Interest on deposits shall, subject to the provisions of subsection (2) be calculated to the thirty-first day of December every year and shall be added to and become part of any principal money remaining on deposit.

5.13 The accounts which fall under the Saving Bank Act have remained inactive for the financial year under review, but by law have continued to generate the annual 2.5% interest. Based on the previous year’s closing balance of \$380,640 and the fact that the same amount was given as this year’s balance we can deduce that the interest of 2.5% was not added to the Saving Bank accounts as stipulated by the Saving Bank Act.

5.14 The amount of \$4,681,945.00 representing a transfer to the Government general revenue fund from investments made with Crown Agents on behalf of the Government Savings Bank continues to be a critical issue. This matter was highlighted first in my 2010 report and repeatedly in subsequent reports, however, to date, my department has not been furnished with the relevant documentation to support the transfer of funds in accordance with Cap.395 Sec 11 (1) which states: -

“Subject to the provisions of this Act moneys in the Savings Bank shall not be applied in any way to the purposes of Antigua and Barbuda but, except so far as any sums may be prescribed to be kept in hand for the general purposes of the Savings Bank, shall be deposited in the Treasury of Antigua and Barbuda and shall, as far as practicable, be invested on behalf of the Savings Bank, under the direction of the Accountant General, in such securities or be employed at interest in such manner as shall be approved from time to time by the Cabinet, and any such investment may at any time be charged into other like securities:

Provided that not more than one-third of such amounts of money shall at any time be or remain invested in securities of the Government.”

5.15 Having categorized the Savings Bank as inactive, it is recommended, once again, that the required Parliamentary process be implemented so that the closure of this institution can be realized.

Accounts Payable

5.16 The Statement of Assets and Liabilities at the end of the financial year 31st December 2020 reflected a balance of \$477,769,483 as Accounts Payable, representing outstanding commitments of Ministries/Departments to suppliers.

Additionally, based on documented evidence received; Audit was able to determine that the Accounts Payable figure comprised amounts recorded for the past ten years (2010 – 2019) and can be seen below: -

| Years | Trial Balance Amounts as at 2019 | Trial Balance Amounts as at 2020 | Statement Balances as at 2020 |
|-------|----------------------------------|----------------------------------|-------------------------------|
| 2011 | \$31,902,592.23 | \$31,902,592.23 | \$ 89,679,259 |
| 2012 | \$15,544,872.57 | \$15,544,872.57 | \$ 81,575,151 |
| 2013 | \$32,069,944.69 | \$32,069,944.69 | \$319,613,930 |

| | | | |
|------|------------------|-------------------|---------------|
| 2014 | (\$2,567,452.08) | (\$ 2,617,452.08) | \$131,629,287 |
| 2015 | \$11,955,085.27 | \$11,765,085.27 | \$157,544,197 |
| 2016 | \$ 54,619,725.39 | \$54,372,258.41 | \$211,857,218 |
| 2017 | \$ 51,745,997.38 | \$51,293,264.01 | \$301,568,637 |
| 2018 | \$ 31,691,629.69 | \$29,426,051.18 | \$268,913,167 |
| 2019 | \$140,359,439.23 | \$87,897,464.69 | \$340,451,439 |
| 2020 | | \$192,997,085.07 | \$477,769,483 |

5.17 Given the vast number of cheques that were still unpaid in the Office of the Accountant General as of 31st December 2020 we cannot place any reliance on the figure of \$477,769,483 reflected in the Financial Statement of Assets and Liabilities. It is therefore recommended that as of December 31 of every year, all outstanding cheques that are not paid to customers be compiled, tallied, and continue to be treated as accounts payable.

6 Statement of Revenue

6.1 For the financial year ended 2020 the total Recurrent and Capital Revenue amounted to \$1,086,996,947. This reflected a decrease of \$175,838,091 in the collection of revenue when compared to revenue of \$1,262,835,038 which was collected in 2019. From the Comprehensive Statement of Actual Revenue for 2020 & 2019 presented by the Accountant General, it can be seen and evaluated that the performance of some individual revenue items indicated shortfalls in 2020 which contributed to the reduction in the recorded revenue collection for the period under review. [See table below]

| Revenue Item | Actual 2020 (\$) | Actual 2019 (\$) | Difference (\$) |
|--|------------------|------------------|-----------------|
| Tax on Gross Income for Unincorporated companies at 2% | \$ 5,270,223 | \$ 8,217,974 | \$ 2,947,751 |
| Contribution to Stabilization Fund | \$ 422,666 | \$ 577,544 | \$ 154,878 |
| Property Tax | \$ 17,625,940 | \$ 22,073,989 | \$ 4,448,049 |
| Non-Citizen's Undeveloped Land Tax | \$ 123,000 | \$ 2,884,075 | \$ 2,761,075 |
| Land Value Appreciation Tax | \$ 245,195 | \$ 2,274,519 | \$ 2,029,324 |
| Import Duties | \$ 82,594,629 | \$ 97,910,411 | \$ 15,315,782 |
| Export Duties | \$ 80,912 | \$ 780,456 | \$ 699,544 |
| Travel Tax | \$ 2,547,439 | \$ 7,135,206 | \$ 4,587,767 |
| Tax on Gross Income of Offshore Banks | \$ 379,069 | \$ 438,633 | \$ 59,564 |
| Revenue Recovery Tax | \$ 66,287,642 | \$ 80,468,990 | \$ 14,181,348 |
| Throughput Levy-Fuel Products | \$ 3,760,437 | \$ 4,194,024 | \$ 433,587 |
| Sea Departure Tax | \$ 148,083 | \$ 449,319 | \$ 301,236 |
| Entertainment Tax & Arrears | \$ 658,407 | \$ 821,985 | \$ 163,578 |
| Stamp Duties | \$ 37,687,512 | \$ 43,806,899 | \$ 6,119,387 |

| | | | |
|--------------------------------------|----------------|----------------|---------------|
| Other Licenses & Fees | \$ 512,002 | \$ 629,016 | \$ 117,014 |
| Trade Licenses | \$ 4,500 | \$ 5,125 | \$ 625 |
| Motor Vehicle Licenses | \$ 1,691,835 | \$ 2,114,759 | \$ 422,924 |
| Antigua & Barbuda Sales Tax | \$ 189,051,713 | \$ 269,057,844 | \$ 80,006,131 |
| Liquor Licenses | \$ 722,405 | \$ 766,175 | \$ 43,770 |
| Crown Land Leases | \$ 628,183 | \$ 1,195,406 | \$ 567,223 |
| Sale forfeited goods-Customs | \$ 56,200 | \$ 123,251 | \$ 67,051 |
| Interest on Advances | \$ 336,274 | \$ 474,082 | \$ 137,808 |
| Interest on Bank Accounts | \$ 147,227 | \$ 226,254 | \$ 79,027 |
| Beach Vendors Licenses | \$ 4,275 | \$ 9,251 | \$ 4,976 |
| Marriage License Fees | \$ 128,975 | \$ 229,530 | \$ 100,555 |
| Registration and naturalization Fees | \$ 408,601 | \$ 1,089,320 | \$ 680,719 |
| Sale of Passports | \$ 35,593 | \$ 69,659 | \$ 34,066 |
| Fees for certification of documents | \$ 14,100 | \$ 17,699 | \$ 3,599 |
| School and College Fees | \$ 664,009 | \$ 1,271,853 | \$ 607,844 |
| Police Certificate-Character | \$ 229,100 | \$ 371,085 | \$ 141,985 |
| Immigration Extension | \$ 2,867,700 | \$ 3,703,935 | \$ 836,235 |
| Police Reports | \$ 164,290 | \$ 170,110 | \$ 5,820 |
| Work Permits | 3,662,703 | \$ 5,184,961 | \$ 1,522,258 |
| Registry, fees-seminars, courses | \$ 5,263 | \$ 8,611 | \$ 3,348 |
| Pesticide Registration Fee | \$ 94,933 | \$ 97,410 | \$ 2,477 |
| Citizen by Investment receipts | \$ 64,488,240 | \$ 95,997,554 | \$ 31,509,314 |
| E-Visa Fees | \$ 200,742 | \$ 695,549 | \$ 494,807 |
| Airline Registration/Licensing Fees | \$ 202,445 | \$ 416,619 | \$ 214,174 |
| Landing Fees | \$ 90,819 | \$ 146,511 | \$ 55,692 |
| Parking Fees V.C. Bird Airport | \$ 1,965 | \$ 2,265 | \$ 300 |
| Customs' Officers Fees | \$ 468,022 | \$ 686,642 | \$ 218,620 |
| Fish Processing Plant License | \$ 83,296 | \$ 87,798 | \$ 4,502 |
| Laboratory Fees | \$ 89,989 | \$ 107,301 | \$ 17,312 |
| Government Dispensaries | \$ 14,645 | \$ 18,437 | \$ 3,792 |
| Pesticide Application Fees | \$ 27,584 | \$ 31,838 | \$ 4,254 |
| Immigration Fees | \$ 396,820 | \$ 703,940 | \$ 307,120 |
| Miscellaneous Postal Receipts | \$ 130,432 | \$ 159,706 | \$ 29,274 |
| Letter Box Re-opening Fee | \$ 1,360 | \$ 2,460 | \$ 1,100 |
| Express Services | \$ 10,605 | \$ 14,239 | \$ 3,634 |
| Printing Services | \$ 62,951 | \$ 86,795 | \$ 23,844 |
| Sale of Customs Forms | \$ 5,254 | \$ 7,830 | \$ 2,576 |
| Sale of Produce – Cades Bay | \$ 11,779 | \$ 28,345 | \$ 16,566 |
| Sale of Produce – Christian Valley | \$ 9,065 | \$ 20,507 | \$ 11,442 |
| Sale of Produce – Green Castle | \$ 12,080 | \$ 31,109 | \$ 19,029 |
| Sale of Ice | \$ 137,285 | \$ 149,335 | \$ 12,050 |
| Sale of Cotton Lint & Seeds | \$ 374 | \$ 1,320 | \$ 946 |
| Sale of Seedlings | \$ 929 | \$ 5,491 | \$ 4,562 |
| Sundry Revenue – TV | \$ 568,785 | \$ 604,659 | \$ 35,874 |

| | | | |
|--------------------------------|-----------------------|-------------------------|-----------------------|
| Sale of Hot Mix | \$ 377,133 | \$ 1,395,578 | \$ 1,018,445 |
| Fines & Forfeitures | \$ 1,483,434 | \$ 1,591,902 | \$ 108,468 |
| Other Court Fees | \$ 292,052 | \$ 336,899 | \$ 44,847 |
| Miscellaneous Receipts | \$ 21,370,275 | \$ 29,677,235 | \$ 8,306,960 |
| Issue of Government Securities | \$ 190,808,837 | \$ 336,164,242 | \$ 145,355,405 |
| | | | |
| | \$ 700,608,232 | \$ 1,028,021,466 | \$ 327,413,234 |

6.2 The Comprehensive Statement of Actual Revenue reflected the combined collection of Revenue under specific categories. In keeping with our audit approach, an analysis was done on the revenue figures generated by specific departments [Inland Revenue, The General Post Office, and Customs] and compared with the amounts represented on the financial statements.

6.3 Based on this analysis, the following amounts represent some differences between the totals shown on the actual statement from the Treasury Department and the actual totals obtained from the Revenue Departments.

| Revenue Head | Financial Statement \$ | Revenue Departments \$ | Variances \$ |
|--|------------------------|------------------------|--------------|
| Income Tax Companies | 83,867,323 | 82,240,723 | 1,626,600 |
| Tax on Gross Income for Unincorporated Companies at 2% | 5,270,223 | 5,274,769 | (4,546) |
| Contribution to Stabilization Fund | 422,666 | 354,720 | 67,946 |
| Property Tax | 17,625,940 | 17,611,173 | 14,767 |
| Non-Citizens Undeveloped Land Tax | 123,000 | 166,750 | (43,750) |
| Land Value Appreciation Tax | 245,195 | 201,445 | 43,750 |
| Money Transfer Levy | 1,448,403 | 1,418,659 | 29,744 |
| Stamp Duties | 37,687,512 | 37,516,689 | 170,823 |
| Insurance Levy | 7,333,997 | 7,369,582 | (35,585) |
| Motor Vehicle Licenses | 1,691,835 | 1,691,635 | 200 |
| Antigua & Barbuda Sales Tax (Inland Revenue & Customs) | 189,051,713 | 206,604,475 | (17,552,762) |
| Registration & Naturalization fees | 408,601 | 410,231 | (1,630) |
| Miscellaneous Receipts | 21,370,275 | 584 | 21,369,691 |
| Import Duties | 82,594,629 | 81,955,175 | 639,454 |
| Cruise Passenger Tax | 2,227,557 | 971,190 | 1,256,367 |
| Consumption Tax | 75,165,813 | 79,114,085 | (3,948,272) |
| Revenue Recovery Tax | 66,287,642 | 66,287,533 | 109 |
| Warehouse Rents - Customs | 81,895 | 83,095 | (1,200) |
| Sale of forfeited goods by Customs | 56,200 | 55,000 | 1,200 |

| | | | |
|-------------------------------------|--------------------|--------------------|------------------|
| Liquor Licenses | 722,405 | 702,750 | 19,655 |
| Other Miscellaneous Licenses | 43,924 | 40,250 | 3,674 |
| Fines and Penalties | 1,483,434 | 109,000 | 1,374,434 |
| National Solid Waste Management | - | 4,413,844 | (4,413,844) |
| Rental of Letter Boxes | 583,490 | 385,252 | 198,238 |
| Transit Receipts | - | 10,000 | (10,000) |
| Miscellaneous Postal Receipts | 130,432 | 34,537 | 95,895 |
| Philatelic Sales | 21,060 | 45,256 | (24,196) |
| Gains on Remittances | 1,158 | 1,743 | (585) |
| Advice on Arrival of Parcel | 28,623 | 24,942 | 3,681 |
| Storage Charge on Parcels | 8,002 | 7,598 | 404 |
| Bulk Postage | 244,496 | 188,693 | 55,803 |
| Receipts from Postal Meters | 186,000 | 162,800 | 23,200 |
| Letter Box Re-opening Fees | 1,360 | - | 1,360 |
| Commission on Money & Postal Orders | 6,872 | 18,564 | (11,692) |
| Sale of Stamps (Net) | 2,987,981 | 2,531,738 | 456,243 |
| Express Services | 10,605 | 7,944 | 2,661 |
| Totals | 599,420,261 | 598,012,425 | 1,407,837 |

The information received indicates that several departments make direct deposits to the various bank accounts. Subsequently, a copy of the deposit slip along with a copy of the revenue statement is presented to the Office of the Accountant General for the records. Once this process is executed as explained, the differences in revenue between the Trial Balance and Financial Statements from the Office of the Accountant General and the information from the revenue departments as highlighted in the table above should not occur.

The continual breakdown in the process of reconciliation between the relevant agencies has resulted in the differences reflected in the table above for the financial year under review.

6.4 From the information presented above, it can be deduced that the reported revenue amount shown on the financial statement does not reflect a true picture of the revenue collected and would therefore indicate the total revenue figure in the Comprehensive Statement of Actual Revenues is not fairly stated.

7 Statement of Expenditure

- 7.1 Information taken from the budget estimate and the consolidated statement of revenue and expenditure for the financial year 2020 showed a recurrent budget of \$1,707,727,335 while the actual expenditure was reported as \$1,243,057,049.
- 7.2 The estimated amount for capital expenditure for the financial year according to the budget estimate was \$339,592,614 whereas the actual capital expenditure was reported as \$102,143,744.
- 7.3 Based on our calculations, the materiality figure was set at \$3,729,172 (representing 0.3% of the total expenditure) and above for the examination of expenditure vouchers. Sample vouchers were physically examined and compared with the information provided by the Treasury Department through its Financial System – Freebalance. However, due to the magnitude of expense transactions processed during this financial year, the generation of a report reflecting any transactions of vouchers exceeding \$500,000 and above was not obtained.
- 7.4 For the year 2020, the expenditure vouchers representing expenses of \$396,288,853 were examined. The examination also captured expenditure vouchers with values of \$500,000 or more. Some of these vouchers have an aggregated total of \$104,350,607 which represented payments to sundry vendors.
- 7.5 In light of the above, we are of the opinion that the information presented in the Consolidated Statement of Revenue and Expenditure is fairly stated.

Supplementary Provisions

- 7.6 An amount of \$162,228,073.91 represents information received from the Ministry of Finance and Corporate Governance regarding supplementary provisions for the year ended 31st December, 2020. However, based on the information obtained from special warrants submitted to our office an amount of \$165,483,532.38 was identified reflecting a difference of \$3,255,398.47.

As stated in the Finance Administration Act 2006 section 27 (a) and (b):

27 “If in respect of any financial year it is found that the amount appropriated by the Appropriation Act for any purposes is insufficient or that a need has arisen for expenditure for a purpose to which no amount has been appropriated by that Act.

(a) “a supplementary estimate showing the sums required shall be laid before the House; and

(b) when the supplementary estimate has been approved by the House, a supplementary appropriation Bill shall be introduced in the House providing for the issue of such sums from the Consolidated Fund and appropriating them to the purposes specified therein."

- 7.7 From all indications, and based on past trends, it was deduced that no Supplementary Appropriation was presented to the House for approval. This amount which was executed without parliamentary approval has a material effect on the financial statements and therefore affects the auditor's opinion.
- 7.8 For the financial year ended 31st December 2020 an amount of \$59,392,748.21 was identified from the virement warrants submitted to the office and were processed and issued to various Ministries/Departments. These warrants represent funds that were previously approved under one programme/activity head and transferred to another within the same Ministry or Department.

Surplus/Deficit for the Year under review

- 7.9 A review of the statements indicate that the consolidated statements of the revenue and expenditure for the year ended 31st December 2020 showed a deficit of (\$156,060,101). Given the understatement/overstatement of some revenue figures presented within the financial statement; we are reasonably sure that the reported amount of (\$156,060,101) does not present the true financial picture of the accounts for the Government of Antigua and Barbuda.

8. Statements of Actual and Estimated Revenue

- 8.1 Based on the Consolidated Statement showing the Actual and Estimated Revenue & Expenditure figures for 2019/2020, there was a decrease of \$175,838,091 in the revenue collected in 2020 from what was collected in the previous financial year 2019. Additionally, during that same period, there was also a decrease of \$98,735,732 in the total expenditure for 2020. Overall, a deficit of (\$156,060,101) was recorded for the financial year ended 31st December 2020.

9. Statement of Special Fund

9.1 The Statement of Special Funds/Special Account as of 31st December 2020 showed a balance of \$24,170,880. This amount represents the following:

| Description | Amount |
|---|---------------------|
| Administrator of Unrepresented Estates | \$ 181,459 |
| Administrator of Unrepresented Estates (Reserve Fund) | \$ 4,767 |
| Eldra Bachelor | \$ (12,000) |
| Licensed Banks Statutory Deposits | \$11,633,095 |
| Reserve A/C Financial Institutions | \$ 5,038,265 |
| Savings Bank Fund | \$ 380,640 |
| Statutory Deposits – Insurance Companies | \$ 6,908,297 |
| Stabilization Fund - Income Tax | \$ 36,358 |
| Total | \$24,170,881 |

9.2 The Special Funds/Special Accounts consist of amounts for the financial years 2019 & 2020 and therefore reflect, to some measures, the cumulative balance of the fund. In my opinion, the aforementioned total listed in the Statement and that calculated by my office represent fairly the balance in the Special Fund/Account for the financial year 2020 and also represents the true picture of the general Fund.

10 Statement of Deposits

10.1 As at 31st December, 2020, the Statement of Deposit Funds reported a balance of \$218,450,529. This amount represents net flows for the financial year 2020 and does not take into account the closing balances from previous financial years. We can therefore conclude that the Statement of Deposits as at December 31, 2020 for the Government of Antigua and Barbuda is not a true representation of the deposit balances.

10.2 The Finance and Administration Act, 2006, Part VI section 45(5) states:

“A Deposit Fund that is unclaimed for 5 years shall, subject to the provision of any law, cease to be a Deposit Fund and shall accrue to the Consolidated Fund, but the Minister may direct the refund of the amount of the Deposit Fund or any part of it to a person who subsequently satisfies the Minister that he is entitled to it.”

10.3 As at the date of this report, deposit accounts balances that have been inactive for many years are outlined in paragraph 18.1 - table 1. These inactive balances are amounts that represent un-reconciled totals by Ministries/Departments with the Accountant General. All

such amounts should be placed into the consolidated fund or be written off with the approval of the Parliament of Antigua and Barbuda.

10.4 In light of the present situation, I cannot express an opinion on the Statement of Deposit Balances.

11. Statement of Public Debt

11.1 For the financial year ended 31st December 2020, the Domestic Loans/Debt was reported as \$1,423,103,448 while the External Loans/Debt was given as \$1,151,188,570. These figures reflected a total Public Debt of \$2,574,292,018.

11.2 The following table highlights the interest and principal payments made on the debt stock for the Government of Antigua and Barbuda in 2020. Additionally, it also reflects the Principal Arrears and Interest as at the close of the Financial Year 2020.

| | Principal Repayment | Interest Payment | Principal Arrears | Interest Arrears |
|--------------------------------|----------------------|----------------------|-----------------------|-----------------------|
| Domestic Central Government | \$202,556,821 | \$ 39,075,070 | \$ 65,243,299 | \$ 53,240,742 |
| Domestic Government Guaranteed | \$ 13,102,511 | \$ 11,396,496 | \$ 27,767,951 | \$ 8,969,519 |
| Total Domestic Debt | \$215,659,332 | \$ 50,471,565 | \$ 93,011,250 | \$ 62,210,262 |
| External Central Government | \$244,076,954 | \$ 23,806,743 | \$ 273,205,958 | \$ 108,201,191 |
| External Government Guaranteed | \$ 8,123,146 | \$ 7,311,568 | \$ 14,099,468 | \$ 6,116,465 |
| Total External Debt | \$252,200,099 | \$ 31,118,041 | \$ 287,305,426 | \$ 114,317,656 |
| Total Debt | \$467,859,432 | \$ 81,589,606 | \$ 308,316,676 | \$ 176,527,917 |

11.3 The amount representing the Public Debt of Antigua and Barbuda continues to be a huge indebtedness for the country, however, I am satisfied with the information presented in the financial statement and that obtained from the Debt Unit on the debt stocks. With this information I can reasonably state that the Statement of Public Debt for the year 2020 is fairly presented.

12. Statement of Contingent Liabilities

- 12.1 Contingent Liabilities as at December 31, 2020 was reported as \$458,053. This consisted of \$260,055 in respect of Domestic liabilities and \$197,998 for the External liabilities.
- 12.2 For the financial year ended 31st December, 2020 the total Contingent Liabilities quoted above represents loan guarantees primarily to Statutory Bodies. During this period there were twenty-one (21) loan accounts guaranteed by the Government of Antigua and Barbuda for nine (9) Statutory Bodies.
- 12.3 For the financial year 2020, the figures reported in the Statement of Contingent Liabilities for External Loan guaranteed and Domestic Loan guaranteed indicate an overall decrease in the amount incurred.
- 12.4 For this financial year under review, a list of pending or threatened litigations was presented by the Accountant General. Information received from the Office of the Attorney General for this financial year 2020 gave no indication that any judgment had been reached on the list of cases identified in the notes to the accounts presented. In the absence of this information, we can conclude that the Statement of Contingent Liabilities is not fairly presented.
- 12.5 We continue to recommend that pending and threatened litigations against the Government of Antigua and Barbuda be included in the financial statements. Additionally, greater details must be provided by the Office of the Attorney General in regard to any judgment made within the financial year.

13. Statement of Advances

Other Governments

- 13.1 The table below shows Advances – Other Government which represents payments or receipt of Pension and Gratuity from other Governments as of 31st December 2020.
- 13.2 The amounts in **Table 1** represent the balances for the financial years 2017 - 2019. This gives a clearer picture of the current standing of the Government's liabilities to the various countries or its assets from same.

Confirmation of payment from three of the eleven countries in the amount of \$11,146.45 was received for this financial year 2020 and is outlined in the table below. Additionally, the records show that efforts were made to disburse \$5,189,657 from the list of payables to nine of the countries listed in the table below.

Table 1

| Countries/ Government | Balances as at 31.12.20 | Balances as at 31.12.19 | Balances as at 31.12.18 | Balances as at 31.12.17 | Pension Payables 2018 | Pension Payables 2019 | Pension Payables 2020 | Confirm Payments by Countries – 2020 |
|-----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| Anguilla | 23,853 | 23,853 | 23,853 | 23,853 | - | - | - | |
| Barbados | 265,087 | 265,087 | 266,340 | 12,267 | 4,068 | 4,615 | 4,615 | |
| British Virgin Island | 95,905 | 94,949 | 93,954 | 92,759 | 381,904 | 475,076 | 495,018 | 911.00 |
| Dominica | 1,350 | 1,350 | 1,350 | 1,350 | 624,274 | 656,122 | 664,084 | |
| Grenada | - | | - | - | 195,954 | 213,892 | 213,892 | |
| Jamaica | - | | - | - | 122,242 | 122,242 | 122,242 | |
| St Kitts | 2,617,660 | 2,611,412 | 2,599,277 | 2,585,857 | 1,762,709 | 1,822,192 | 1,822,192 | 6,269.24 |
| St Lucia | 497,555 | 497,555 | 497,555 | 497,555 | 1,186,482 | 1,186,482 | 1,186,482 | |
| Montserrat | 625,785 | 621,823 | 618,117 | 614,178 | - | - | - | 3,966.21 |
| Trinidad & Tobago | - | - | - | - | 336,214 | 337,558 | 337,847 | |
| St Vincent | 230,801 | 230,801 | 230,801 | 230,801 | 314,423 | 343,285 | 343,285 | |
| Totals | 4,357,996 | 4,346,830 | 4,331,246 | 4,058,620 | 4,928,271 | 5,161,464 | 5,189,657 | 11,146.45 |

13.3 For the period under review, the Audit Department received information from three (3) of the eleven (11) countries indicating their respective payments for the financial year 2020. Over the past two years, we have had limited verification of the amounts quoted for the different territories. This, despite the effort made by the Accountant General's Office in requesting the different countries to provide the necessary information to my office.

13.4 Finance and Administration Act, 2006 Part V, Division 2 section 35 (1) (f) states that:

(1) *“Subject to this section, the Accountant General may under the authority of an advance warrant issued under the hand of the Minister, from the Consolidated Fund or from money held as Deposit Funds, make advances of money-*

(f) *“to a public officer for such purposes as may be prescribed by General Orders in an amount not exceeding 0.00135% of the recurrent revenue in the annual estimates or such amount as may be prescribed, but the aggregate of such advances in the financial year shall not exceed 0.02885% of the recurrent revenue in the annual estimates.”*

13.5 A number of government employees benefit annually from the provision in this section of the Act in which personal loans categorized as - (personal, domestic, and medical) among others are granted to them. Such advances should be repaid monthly with a 1% interest charged on the reducing balance.

13.6 Outlined below in **Table 2** is the list of personal advances granted to public servants during the financial year ended 31st December 2020. Payments on personal advances to the value of \$856,662 were reportedly made during 2020 and interest on these personal loans at the end of the financial year was reported as \$336,274.

13.7 I cannot express an opinion on the Statement of Advances, as a result of the reluctance of the treasury to provide the information requested.

Table 2

| Description | Advance Warrants Audited | Advances (Financial Statement) |
|--------------------|---------------------------------|---------------------------------------|
| Medical | \$ 81,250 | \$ 1,605,185 |
| Domestic | \$ 205,100 | \$10,164,843 |
| Home Repairs | \$ 10,000 | |
| Education | \$ 90,000 | |
| Funeral | \$ 88,000 | |
| Personal | \$ 93,500 | |
| Gratuity/Pension | \$ 288,812 | |
| TOTAL | \$ 856,662 | \$11,770,028 |

14. Statement of Investment

14.1 Once again, as reported in previous years, no Statement of Investment for the year 2020 for the Government of Antigua and Barbuda was presented as of the date of this report. This continues to be in breach of the Financial and Administration Act, 2006 Part IX Section 56 subsection 1 & 4(f) which states “(1) All public money shall be accounted for in the Public Accounts of Antigua and Barbuda; and (4) The Public Accounts referred to in subsection (1) shall include—(f) a statement of investments showing the funds on behalf of which the investments were made.

14.2 As part of the notes to the financial statement, the Accountant General presented a list of entities in which the Government has invested [See table below]. It was also stated that “at the point of completion of the accounts valuations on the Investments have not been completed. As far as possible we have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent financial statements.”

| Company | Investments/Shareholding |
|--|--|
| LIAT 1974 Ltd | 30% |
| Cedar Valley Golf Club Ltd. | \$1,772,019 (Share value) |
| West Indies Oil Company | 51% |
| Eastern Caribbean Amalgamated Bank | 25% |
| Lee wind Paints | No documentation available at the Treasury |
| National Assets Management Company Limited (NAMCO) | 100% |
| Caribbean Union Bank (CUB) | \$30,000,000 |

14.3 Having started the process of documenting the entities and the valuation of the Investment that the government has, it is prudent that the exercise is completed as promised to provide closure of the Government’s financial credentials.

15. Statement of Losses of Cash and Stores

- 15.1 A Statement of Losses of cash and stores as required by Finance Administration Act, 2006 Part IX section 56 subsection 4 (1) was not presented to audit for the financial year 2020. The audit Department has recognized that over the past years the Permanent Secretaries and Heads of Departments have not submitted statements of losses of cash and stores to the Accountant General.
- 15.2 For the period under review, there has been no documented evidence to indicate that Ministries/Departments heads are actively investigating cases where the shortage of cash or stores has been uncovered.
- 15.3 Therefore, based on the above statement, the presentation of the 2020 public accounts is incomplete.

16. Bank Reconciliation

- 16.1 For the financial year 2020, the Trial Balance information indicated a total of eighty-one (81) bank accounts which is inclusive of the fixed and short-term accounts. My office received information on twenty-five (25) active bank statements that the government currently operates, these accounts showed an accumulative closing balance of \$33,402,575. Reconciliation information was provided to indicate that all these accounts had been reconciled throughout the year.

Additionally, according to note 8 of the financial report, “The Government of Antigua and Barbuda maintains overdraft facilities at some Banks. However, some of these accounts have a General Ledger balance that exceeds the overdraft limit as cheques for those banks are printed but not disbursed immediately.” Based on the examination of the banking information, it was observed that two of the major bank accounts continue to show discrepancies in the closing amounts, one of these balances has been continually brought forward since 2017.

- 16.2 It was observed from our examination of a sample of the statements for the year ended 31st December 2020, that of the total number of bank accounts operated by the Government of Antigua & Barbuda, an amount of (\$2,134,487) represented Overdraft Interest Charges. Additionally, \$274,728 represents Service Charges and fees while \$623,919 represents

amounts for other fees and charges which were levied on eight (8) bank accounts for the Government of Antigua & Barbuda.

16.3 Over the years, the reconciliation process has improved tremendously, however it is still critical that all accounts are continuously reconciled in order to identify and eliminate or reduce bank charges and errors that may have occurred in posting.

17. Notes to the Financial Statements

17.1 For the financial year ended 31st December 2020, the notes presented in the Financial Statements for Antigua and Barbuda have disclosed greater details in some areas as compared to those of previous years.

17.2 As stated earlier in this report, the Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determining if these Public Accounts are free from material misstatements due to fraud or errors in accordance with International Financial Reporting Standards. It is also the responsibility of the Accountant General to continue to list and outline the basis of preparation and summary of significant accounting policies used in the financial statements.

17.3 The detailed information outlined in the notes contributed to the level of reliance that was placed on the statements presented in the accounts for 2020. Officers must be commended for the continuous improvement in the quality of the notes presented and should strive to maintain and enhance the preparation of future notes. There is no limitation to the notes once they provide useful information to the understanding of the financials.

17.4 Based on the preceding paragraphs, it is my opinion that adequate background information was provided to substantiate the reliability of the information presented within the statements.

18. Unauthorized Removal of Balances

18.1 As outlined in the 2010 report, the presentation of the 2005 Public Accounts by the Accountant General revealed that millions of dollars were removed from various balance sheet line items. Presented below are amounts that were removed from the accounts of the Government of Antigua and Barbuda without the required authority.

18.2 Additionally, as was mentioned in previous reports, the Audit of the 2008 Accounts revealed major differences between the balance submitted by the Accountant General and the balances calculated by the Director of Audit. These balances were omitted from the

annual accounts as of January 1st 2005; the 2008 balances are resubmitted in the table below.

| Account | Treasury Balances 31.12.08 (\$) | Audit Balances 31.12.08 (\$) | Differences (\$) |
|---|------------------------------------|---------------------------------|-------------------------|
| Personal Advances | 4,516,241.57 | *27,520,542.50 | 23,004,300.93 |
| Other Balances (Advances) | 1,098,936.04 | *308,929,053.55 | 307,830,117.51 |
| Abnormal Balances (Advances) | (8,658,842.92) | *(20,644,825.94) | (11,985,983.02) |
| Dormant Balances (Advances) | Nil | *12,754,671.58 | 12,745,671.58 |
| Dormant Balances (Deposits) | Nil | *13,912,082.53 | 13,912,082.53 |
| Other Balances (Deposits) | | | |
| Social Security-Employee | 11,495,963.08 | *96,557,073.22 | 85,061,110.14 |
| Social Security-Employer | 25,023,509.81 | *220,421,324.86 | 195,397,815.05 |
| Medical Benefit – | 15,098,586.57 | *152,873,179.28 | 137,774,592.71 |
| Employer | 24,975,540.02 | *154,674,635.25 | 129,699,095.23 |
| Medical Benefit – | 13,338,858.02 | *50,541,608.11 | 37,202,750.09 |
| Employee | | | |
| Education Levy | | | |
| Abnormal Balances (Deposits) | (32,557,403.57) | *(120,397,548.87) | (87,840,145.30) |
| Development Aid Suspense Account | 921,028.35 | 921,028.35 | Nil |
| Miscellaneous Suspense Account | 12,762,535.00 | *107,530,854.21 | 94,768,319.21 |
| Development Aid (CD&W) | Nil | *1,059,889.69 | 1,059,889.69 |
| Other Special Funds | 7,917,253.34 | *17,041,808.69 | 9,124,555.35 |
| Savings Bank | (5,262.23) | *3,976,147.48 | 3,970,885.25 |
| Sugar Industry Fund (L.W.F.) | Nil | *(9,351.64) | (9,351.64) |
| Development Fund-Dormant Balances (Advances) | Nil | *52,144,175.28 | 52,144,175.28 |
| Development Fund (Deposit Balances) | 2,806,892.78 | *300,094,358.00 | 297,287,465.22 |
| Statement of Losses | 971,703.98 | 971,703.98 | Nil |
| Totals | 79,705,539.94 | 1,380,872,410.11 | 1,301,147,345.81 |

* Audit balance is greater than Treasury balance.

18.3 As stated in note 16 to the financials, “*Prior year adjustment refers to accounts and balances that were omitted from FreeBalance during the transition from manual accounting in 2005, due to lack of adequate supporting evidence of their occurrence.* A

recommendation was made in March of 2013 that these balances be submitted to Parliament to be written off.

However, we are still awaiting a decision from Parliament to write off these balances. The balances have been included in the financial statements for 2020 and details of these transactions are shown in note 16 in the Notes to the Financial Statements.

18.4 In light of the information presented in the table above, and the preceding paragraph the 2020 Annual Accounts presented by the Accountant General do not represent a true and fair picture of the financial position of the Government of Antigua and Barbuda. Therefore, I am unable to give an opinion due to the material effect of the statement.

19. National Development Fund

19.1 The National Development Fund (CIP) was first initialized in 2014. According to the notes to the financials, “*it was initially set up as a special fund; and monies deposited to the fund are recorded as revenue in the Treasury’s books and any payments made out of the fund are expensed.*”

19.2 For the financial year ended December 31, 2020; the total funds’ inflow was reported as \$65,596,161; consisting of CIP Inflows of \$63,942,561; CIP Surplus Funds of \$1,653,600; there was no Interest Earned. The recorded Total Funds Outflows was \$67,732,084 resulting in a Net Cash Inflow of \$(2,135,923).

20. Status of Statutory Bodies Financial Statements and Audits - Analysis of Status

20.1 The Government of Antigua and Barbuda owns or controls an interest in the twenty-eight (28) State Owned Enterprises listed in the table below. These Corporations or Agencies are either established by statute or by law in which the initial investment came from the government’s consolidated fund.

20.2 For the financial year 2020 information was not forthcoming in respect of current financial statement from the statutory bodies identified in the table below. The data indicates that some enterprises have presented their financials up to 2019. Despite numerous written requests to statutory bodies to present their audited financial statements to my office some bodies fail to comply, and to date, some statutory bodies have never submitted their financial statements. As stated earlier in this report at sections 1.3 and 1.4:-

The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of, Antigua and Barbuda.

The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports, and other documents, which, in his opinion relate to any of the accounts referred to in subsections (2) and (3) of this section. Also;

20.3 The Finance Administration Act, 2006 Part XI, Statutory Bodies - Section 66:- “Audited financial statements, etc. to be furnished and tabled in the House.” States:-

- (1) *Without delay after completion of the audit of the financial statements, the statutory body shall furnish to the appropriate Minister a sufficient number of copies for the members and officials of the House of the audited financial statements, the report of the auditor and the annual report of the statutory body.*
- (2) *Without delay after completion of the audit of the financial statements, the statutory body shall furnish to the Minister of Finance a copy of the audited financial statements, the report of the auditor, and the annual report of the statutory body.*
- (3) *The appropriate Minister shall, within thirty days after he has received the audited financial statements, the report of the auditor, and the annual report of the statutory body, lay the financial statements, report of the auditor, and the annual report before the House and furnish a sufficient number of copies for the members and officials of the House.*

Given the significant amounts of subventions these agencies continue to receive from the government, stronger measures should be enforced to encourage the relevant enterprises to submit their financial reports on a yearly and timely basis. The audited annual financial statements disclose if these funds are being used as intended. Additionally, up-to-date financial statements are required to inform the government of the status of any liability that statutory bodies may have incurred which represent a potential liability to the government.

20.4 I am recommending that all statutory bodies take the necessary steps to have their financial statements audited and brought up to date. Also, those bodies that did not receive favourable audit opinions should work to correct identified accounting and financial reporting deficiencies as quickly as possible.

20.5 The Government of Antigua and Barbuda continues to work diligently towards bringing the Public Accounts up to date, therefore, the statutory bodies are encouraged to do likewise. This can only be achieved when the Parliament and the general public hold these

bodies accountable for the disclosure of their financial positions and the presentation of audited accounts.

Status of Statutory Bodies / Agencies Financial Statements as at December 31, 2020

| Statutory Body | Auditor | Most recent Audited Report(s) | Unaudited Report(s) | Type of Audit Opinion |
|---|---|--|--|------------------------------|
| 1. Agricultural Development Corporation | | | | |
| 2. Antigua and Barbuda Investment Authority | Concord Business Associates Chartered Accountants | 30 th April, 2011 | 30 th April, 2020 30 th April, 2021 | No opinion given |
| 3. Antigua and Barbuda Airport Authority | BDO Chartered Accountants | 31 st December, 2018 31 st December, 2019 | | Unqualified Unqualified |
| 4. Antigua & Barbuda Development of Marine Services & Merchant Shipping | Allen, Thomas & Associates | 31 st December, 2019 | | Unqualified |
| 5. Antigua and Barbuda Development Bank | | | | |
| 6. Antigua and Barbuda Hospitality Training Institute | | | 31 st December, 2019 | |
| 7. Antigua and Barbuda Medical Council | | | | |
| 8. Antigua and Barbuda National Parks | | | | |
| 9. Antigua and Barbuda Social Security Board | | | | |
| 10. Antigua and Barbuda Tourism Authority | BDO Chartered Accountants | 31 st December, 2018 31 st December, 2019 | | Unqualified Unqualified |
| 11. Antigua and Barbuda Transport Board | PKF Chartered Accountants | 31 st December, 2018 | | Unqualified with matters |
| 12. National Festivals Office | | | | |
| 13. Antigua Public Utilities Authority | PKF Chartered Accountants | 31 st December, 2019 31 st December, 2020 | | Unqualified Unqualified |
| 14. Barbuda Council | | | | |

| | | | | |
|---|---------------------------------------|--|---|--|
| 15. Board of Education – 1994 | | | 31 st December, 2019 31 st December, 2020 | |
| 16. Central Housing and Planning Authority | | | | |
| 17. Central Marketing Corporation | Allen Thomas & Associate | 31 st August,2015 31 st August,2016 | | Unqualified Unqualified |
| 18. Development Control Authority | | | | |
| 19. Financial Services Regulatory Commission | | | 31 st December,2019 <i>(unaudited statements of financial position)</i> | |
| 20. Free Trade Processing Zone | | 31 st December, 2017 | | Unqualified with matters |
| 21. LIAT | | | | |
| 22. Medical Benefits Scheme | KPMG | 31 st December,2011 31 st December,2012 31 st December,2013 | | Unqualified with emphasis of matters |
| 23. Mount St .John's Medical Centre | | | 31 st December 2019 31 st December 2020 | |
| 24. National Solid Waste Management Authority | KPMG | 31 st December, 2004 31 st December,2005 31 st December,2006 | | Unqualified Unqualified with exceptions |
| 25. Office of National Drug & money Laundering Control Policy | KPMG | 31 st December, 2013 31 st December, 2014 31 st December,2015 | | Unqualified |
| 26. PDV Caribe Antigua and Barbuda Limited | P.A.C.C.S. Inc. Chartered Accountants | 31 st August, 2019 | | Unqualified |
| 27. St. John's Pier Group | | | | |
| 28. State Insurance Corporation | PKF Chartered Accountant | 31 st December, 2019 | 31 st December, 2020 <i>(draft report)</i> | Unqualified |

Unqualified, qualified, adverse, or disclaimer

SCHEDULE OF APPENDICES

APPENDIX A

TREASURY FUND`

Authorities for Expenditure

| | |
|--|--|
| 1. Provisional (Appropriation Warrant) | Issued by the Minister of Finance on the 1st January 2020. |
| 2. Estimates | Passed by the House of Representatives 7th February 2020. Passed by the Senate on 19 th February 2020. Assented to by the Deputy Governor General on 10 th March 2020. |
| 3. Appropriation Act (No. 1 of 2020) | Passed by the House of Representatives the 7th February 2020. Passed by the Senate on 19 th February 2020. Assented to by the Deputy Governor General on 10th March 2020. |
| 4. Appropriation Warrant | Issued by the Minister of Finance on the 11th March 2020 |
| 5. Supplementary Appropriation Act, 2020 | Not approved |

APPENDIX B
DEVELOPMENT FUND

Authorities for Expenditure

| | |
|--|--|
| 1. Provisional (Appropriation Warrant) | Issued by the Minister of Finance on 1 st January 2020. |
| 2. Estimates | Passed by the House of Representatives On the 7th February 2020. Passed by the Senate on the 19 th February 2020. Assented to by the Deputy Governor General on the 10 th March 2020. |
| 3. Appropriation Act,2020 (No. 1 of 2020) | Passed by the House of Representatives on the 7th February 2020. Passed by the Senate on The 19 th February 2020. Assented to by the Deputy Governor General on the 10 th March 2020. |
| 4. Appropriation Warrant | Issued by the Minister of Finance on the 11 th March 2020 |
| 5. Supplementary Appropriation of 2020 | Not approved |

APPENDIX C

UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE

| HEAD / SUBHEAD | GROSS/ EXCESS \$ | TOTAL \$ |
|---|--|--------------------------|
| 0101 Governor General Office 390326 Custodial Services 30406 Housing Allowance 31604 Maintenance – Contract Photocopiers | 21,315.00 56,000.00 | 77,315.00 |
| 0201 Legislature- House of Representatives 390366 Parliamentary Process 30201 Salaries 30406 Travelling Allowance 30715 Constituency Allowance | 1,500.00 8,400.00 24,000.00 | 33,900.00 |
| 0202 Senate 390366 Parliamentary Process 31102 Food, Water & Refreshments | 15,000.00 | 15,000.00 |
| 0601 Auditor General's Department 432610 33508 350310 Auditing 30202 Wages | 15,000.00 1,900.00 | 15,000.00 1,900.00 |
| 1001 Prime Minister's Office 390510 Ancillary Services 30801 Gratuities & Terminal Grant | 53,450.00 | 53,450.00 |
| 1011 O.N.D.C.P 290509 Monitoring, Regulations & Enforcement 34009 | 400,761.00 | 400,761.00 |
| 1104 Trade & Economic Development 280369 Policy, Planning & Implementation 30415 Other Allowances & Fees 280408 Trade & Investment Promotion 33001 Advertising & Promotional Costs 33701 Conference & Workshops 390438 Trade Management 30406 31601 Office Supplies 31602 Computer Supplies | 12,000.00 (6,000.00) (78,000.00) | 12,000.00 (84,000.00) |
| 1204 Development Control Authority 250510 Ancillary Services 34007 Consulting Services | 66,000.00 | 66,000.00 |

| | | |
|--|--------------|---------------|
| 1501 Finance Headquarters | | |
| 390510 Ancillary Services | | |
| 37038 Transfers to Prime Minister's Scholarship Fund | 14,302.00 | |
| 37012 Grants to Organizations & Institutions | 1,350,000.00 | |
| 33206 Insurance – n.e.c. | 280,426.00 | |
| 34101 Rental or Lease – Office Space | 100,000.00 | |
| 30305 Entertainment Allowance | 500.00 | |
| 30301 Duty Allowance | 2,500.00 | |
| 30202 Wages | 700.00 | 16,036,126.00 |
| 900312 Budgetary Control | | |
| 30101 Salaries | 3,000.00 | |
| 30301 Duty Allowance | 540.00 | |
| 30306 Travelling Allowance | 310.00 | 3,850.00 |
| 1504 Post Office | | |
| 390371 Postal Services | | |
| 30101 Salaries | 280,000.00 | |
| 30103 Overtime | 100,000.00 | |
| 30305 | 401.29 | 380,401.29 |
| 1505 Customs & Excise | | |
| 900439 Revenue Collection Services | | |
| 30103 Overtime | 1,200,000.00 | 1,200,000.00 |
| 1507 Development Planning Unit | | |
| 390301 Accounting | | |
| 30202 Wages | 2,600.00 | 2,600.00 |
| 1512 Social Security | | |
| 390510 Ancillary Services | | |
| 30301 Duty Allowance | 1,040.00 | |
| 30306 Travelling Allowance | 700.00 | 1,740.00 |
| 2001 Agriculture Headquarters | | |
| 300510 Ancillary Services | | |
| 30801 Gratuities & Terminal Grants | 22,000.00 | |
| 30802 Compensation and Indemnities | 5,500.00 | |
| 33502 | 3,500.00 | |
| 33901 Contribution & Subscription to Caribbean Organizations | 596,629.00 | |
| 36101 Repairs or Maintenance of vehicles, buses & trucks | (3,500.00) | 624,129.00 |
| 2002 Agriculture Division | | |
| 300320 Conservation Management | | |
| 30203 Overtime | 10,000.00 | |
| 30803 | 72,270.00 | 82,270.00 |
| 432610 | | |
| 33508 | 25,000.00 | 25,000.00 |
| 2004 Fisheries Division | | |
| 303511 Fisheries Complex Management | | |
| 30801 Gratuities & Terminal Grants | 15,854.00 | 15,854.00 |

| | | |
|--|---|--|
| 2007 Agriculture Extension Division 309690 40203 | 41,306.00 | 41,306.00 |
| 2008 Chemistry & Food Technology Division 450434 Laboratory Analytical Services 30201 Salaries | 80,216.00 | 80,216.00 |
| 2013 Barbuda Administrative & General Services 390301 Accounting 30201 Salaries 390510 Ancillary Services 30201 Salaries | 44,000.00 64,000.00 | 44,000.00 64,000.00 |
| 2501 Health Headquarters 264460 Health Services Administration 30101 Salaries 30713 Payment in Lieu of Vacation Leave 33501 Office Cleaning 37034 Expenses of Boards & Committees 37016 Specialist treatment 40307 41206 432609 40204 432610 30709 31102 31506 33508 | 117,384.00 9,800.00 16,300.00 114,400.00 (20,349.00) 40,929.00 41,998.00 300,000.00 552,000.00 750,000.00 20,349.00 16,300.00 | 320,462.00 300,000.00 1,338,649.00 |
| 2502 Medical General Division 261316 Community Health Services 30201 Salaries 30304 Housing Allowance 30327 Special Allowance 30416 Risk Allowance 30701 30716 Uniform Allowance 31505 Pharmaceuticals 34007 Consulting Services 40201 Purchase of Office Furnishings 261328 Dentistry 30206 Arrears of Salaries 261798 40301 432610 30201 30327 | 105,000.00 126,600.00 34,000.00 10,500.00 10,000.00 3,150.00 79,209.00 18,345.00 45,650.00 57,689.00 70,965.00 63,000.00 212,305.82 | 432,454.00 57,689.00 70,965.00 |

| | | |
|--|---------------|---------------|
| 30416 | 6,300.00 | |
| 30709 | 130,000.00 | |
| 30716 | 2,100.00 | |
| 33508 | 62,553.00 | 476,258.82 |
| 2503 Central Board of Health | | |
| 266382 Public Health Services | | |
| 30101 Salaries | 108,677.00 | |
| 30306 Travelling Allowance | 4,610.00 | 113,287.00 |
| 266410 Vector Control | | |
| 30202 Wages | 24,812.00 | 24,812.00 |
| 266523 Environmental Health Risk Reduction & Sanitation | | |
| 37015 Grants to Statutory Bodies & Corporations | 10,278,640.00 | 10,278,640.00 |
| 432610 | | |
| 30709 | 80,000.00 | 80,000.00 |
| 2505 Clarevue Psychiatric Hospital | | |
| 262378 Psychiatric Health Care Services | | |
| 30103 Overtime | 300,000.00 | |
| 30713 Payment in Lieu of Vacation Leave | 1,610.00 | |
| 31102 Food, Water & Refreshments | 200,000.00 | 501,610.00 |
| 2506 Fiennes Institute | | |
| 432610 | | |
| 31102 Food, Water & Refreshments | 60,000.00 | |
| 31601 | 15,000.00 | |
| 33508 | 50,000.00 | 125,000.00 |
| 2509 AIDS Secretariat | | |
| 432610 | | |
| 30709 | 45,000.00 | 45,000.00 |
| 2522 Department of Environment | | |
| 502334 Environmental Legislature & Monitoring | | |
| 30208 | 8,800.00 | 8,800.00 |
| 3001 Education Headquarters | | |
| 270344 Human Resource Management | | |
| 33508 | 55,000.00 | |
| 33707 Training Costs | (75,000.00) | (20,000.00) |
| 270385 Records Preservation | | |
| 37012 Grants to Organizations & Institutions | (400,000.00) | (400,000.00) |
| 270532 Special Needs Services | | |
| 31605 Repairs & Maintenance of Furniture & Equipment | (16,366.00) | (16,366.00) |
| 432610 | | |
| 33508 | 125,000.00 | 125,000.00 |
| 3002 Administration of Education Services Administration Unit | | |
| 274325 Curriculum Planning | | |
| 31102 Food, Water & Refreshment | (30,000.00) | |
| 33707 Training Costs | (150,000.00) | (180,000.00) |
| 274508 Special Events & Activities | | |
| 32001 Medal, Stationary, Seals & Gifts | (100,000.00) | (100,000.00) |

| | | |
|---|---|--|
| 274512 Measurement, Testing & Evaluation 33712 Examination Supplies 432610 31601 | (525,000.00) 325,000.00 | (525,000.00) 325,000.00 |
| 3003 Primary & Secondary Education Division 432610 31506 | | 625,000.00 625,000.00 |
| 3012 National School Meals Programme 308443 School Meals Initiative 31102 Food, Water & Refreshments 40201 40202 40301 40302 40310 40312 41202 432610 31605 | 140,000.00 70,656.00 (100,000.00) 12,400.00 (75,000.00) 381,881.00 (300,000.00) 1,454,122.00 160,000.00 | 1,584,059.00 160,000.00 |
| 4001 Public Works & Transportation Headquarters 250344 Human Resources Management 30416 Risk Allowance 250445 Motor Pool Operations 40101 Purchase of Vehicles 255714 40201 40203 40301 | 5,000,000.00 9,932,146.00 1,750,000.00 250,000.00 1,000,000.00 | 5,000,000.00 9,932,146.00 3,000,000.00 |
| 4002 Works Division 251387 Repairs & Maintenance Services 30202 Wages 34101 34104 Rental or Lease - Vehicles 36010 Repairs or Maintenance of Roads, Streets & Drains 251630 Construction or Major Upgrade of Roads, Streets & Drains 40305 41202 Contractor's Costs 41204 Material Costs 255387 Repairs & Maintenance Services 33501 Office Cleaning 34102 Rental or Lease - House 251446 Quarry Operations 36206 Other Repairs & Maintenance Costs 251704 40311 | 1,585,000.00 1,123,000.00 7,000,000.00 6,000,000.00 5,752,334.00 16,936,031.00 6,000,000.00 1,600,000.00 500,000.00 500,000.00 500,000.00 1,000,000.00 | 15,708,000.00 28,688,365.00 2,100,000.00 500,000.00 500,000.00 1,000,000.00 |

| | | | |
|--|----------------|---------------|--|
| 251794 | | | |
| 41202 | 4,887,664.00 | 4,887,664.00 | |
| 251796 | | | |
| 40501 | (8,981,599.00) | | |
| 41202 | 26,486,640.00 | | |
| 41208 | (8,656,599.00) | | |
| 41210 | (8,465,599.00) | 382,843.00 | |
| 255309 Apprenticeship Programme | | | |
| 30202 Wages | 294,400.00 | 294,400.00 | |
| 255418 Security Services | | | |
| 33101 Security Services | 4,500,000.00 | 4,500,000.00 | |
| 255611 | | | |
| 41202 | 15,026,536.00 | 15,026,536.00 | |
| 432609 | | | |
| 41202 | 11,613,262.00 | 11,613,262.00 | |
| 4004 Equipment Maintenance and Funding Scheme | | | |
| 253387 Repairs and Maintenance Services | | | |
| 30202 Wages | 750,000.00 | | |
| 31902 Spare Parts | 2,000,000.00 | | |
| 36101 Repairs or Maintenance of vehicles, buses & trucks | 1,000,000.00 | | |
| 40401 | 1,500,000.00 | 5,250,000.00 | |
| 4506 National Office of Disaster Services | | | |
| 432610 | | | |
| 31601 | 30,000.00 | | |
| 36206 | 30,000.00 | | |
| 33701 | 120,000.00 | 180,000.00 | |
| 432345 National Disaster Risk Reduction | | | |
| 30203 | 95,000.00 | 95,000.00 | |
| 432449 Emergency Management | | | |
| 34422 Contingency Costs | 500,000.00 | 500,000.00 | |
| 4512 Establishment Division | | | |
| 390344 Human Resource Management | | | |
| 30701 Honorarium | 6,000.00 | 6,000.00 | |

| | | |
|---|------------|------------|
| 5501 Attorney General & Legal Affairs Headquarters | | |
| 291510 Ancillary Services | | |
| 30106 Arrears of Salaries | 7,500.00 | |
| 30301 Duty Allowance | 2,000.00 | |
| 30305 Entertainment Allowance | 1,200.00 | |
| 30701 Honorarium | 2,500.00 | |
| 30801 Gratuities and Terminal Grants | 39,263.00 | 52,463.00 |
| 291353 Judiciary | | |
| 30101 Salaries | 48,990.00 | |
| 30106 Arrears of Salaries | 58,700.00 | |
| 30206 Arrears of Salaries | 17,133.00 | |
| 30304 Housing Allowance | 19,000.00 | |
| 30306 Travelling Allowance | 3,876.00 | |
| 30310 Allowance in Lieu of Private Practice | 127,400.00 | |
| 30321 | 4,914.00 | |
| 30713 Payment in Lieu of Vacation Leave | 65,100.00 | |
| 30410 Allowance in Lieu of Private Practice | 12,000.00 | 357,113.00 |
| 5502 Office of the Director of Public Prosecutions | | |
| 390510 Ancillary Services | | |
| 30101 Salaries | 7,470.00 | |
| 30306 Travelling Allowance | 2,457.00 | 9,927.00 |
| 390353 Judiciary | | |
| 30101 Salaries | 48,348.00 | 48,348.00 |
| 5504 Land Registry Division | | |
| 390354 Land Distribution Management | | |
| 30103 Overtime | 22,195.00 | |
| 30106 Arrears of Salaries | 11,340.00 | |
| 30203 Overtime | 3,602.00 | |
| 30306 Travelling Allowance | 3,624.00 | 40,761.00 |
| 432610 | | |
| 33508 | 4,742.00 | 4,742.00 |
| 5505 Industrial Courts | | |
| 390348 Industrial Dispute Services | | |
| 30101 Salaries | 22,560.00 | 22,560.00 |
| 5506 High Court | | |
| 390530 Court Services | | |
| 30101 Salaries | 39,825.00 | |
| 30304 Housing Allowance | 7,500.00 | |
| 30310 Allowance in Lieu of Private Practice | 15,000.00 | 62,325.00 |
| 390544 | | |
| 30201 | 12,600.00 | |
| 30202 | 6,880.00 | |
| 40203 | 16,150.00 | 35,630.00 |
| 5507 Magistrates Court | | |
| 291301 Accounting | | |
| 30314 On-call Allowance | 60,000.00 | 60,000.00 |

| | | |
|---|---|-------------------------------------|
| 291353 Judiciary 30201 Salaries 30202 Wages | (12,600.00) 6,880.00 | (5,720.00) |
| 5508 Legal Aid & Advice Centre 290450 Legal Aid & Advice 30106 Arrears of Salaries | 8,034.00 | 8,034.00 |
| 5509 Intellectual Property 291351 Intellectual Property Protection 30202 Wages | 49,854.00 | 49,854.00 |
| 5511 National Security Headquarters 432610 33508 | 185,000.00 | 185,000.00 |
| 5512 Police 290358 Law Enforcement Management 30306 Travelling Allowance 34406 Funeral Expenses | 1,208.00 15,599.00 | 16,807.00 |
| 5514 Fire Brigade 290337 Fire Protection Services 31004 | 12,231.00 | 12,231.00 |
| 5515 Prison 290432 Penal Reform 30304 Housing Allowance 30802 Compensation & Indemnities 31102 Food, Water and Refreshments 31902 Spare Parts 33503 Liquid Waste Removal costs | 21,000.00 25,000.00 700,000.00 22,860.00 589,250.00 | 1,358,110.00 |
| 5516 Civil Registry 390301 Accounting 30101 Salaries | (62,325.00) | (62,325.00) |
| 8001 Tourism Headquarters 500407 Tourism Development Plan 30301 30406 Travelling Allowance 30415 Other Allowances & Fees 37015 Grants to Statutory Bodies & Corporations | 108,000.00 7,259.00 4,050.00 10,867,600.00 | 10,986,909.00 |
| 8505 Sports 430396 National Sports Administration 30801 41202 430498 Janitorial Services 30203 430524 Management of Sir Vivian Richards' Stadium 30203 | 95,339.00 259,461.00 3,919.80 78,454.00 | 354,800.00 3,919.80 78,454.00 |
| 8506 Department of Culture 390324 Cultural Services | | |

| | | |
|---|--------------|-------------------------|
| 30203 | 39,600.00 | 39,600.00 |
| 390537 National Festivals' Commission | | |
| 30203 | 12,620.00 | |
| 31002 Food, Water & Refreshments | (125,000.00) | |
| 34009 Commitment Fees | 150,000.00 | 37,620.00 |
| 390554 | | |
| 30308 | 50,000.00 | |
| 31001 | 66,000.00 | |
| 31102 | 288,000.00 | |
| 33101 | 466,000.00 | |
| 33710 | 590,838.00 | |
| 34109 | 98,000.00 | |
| 37011 | 75,000.00 | 1,633,838.00 |
| 9501 Public Information & Broadcasting | | |
| 410380 Public Broadcasting Services | | |
| 41206 | 148,000.00 | 148,000.00 |
| 410611 | | |
| 41206 | 63,000.00 | 63,000.00 |
| 410789 | | |
| 40317 | 969,501.00 | 969,501.00 |
| 432610 | | |
| 33003 | 80,000.00 | 80,000.00 |
| 9502 Information Technology | | |
| 410493 E- Government | | |
| 40202 | 270,000.00 | 270,000.00 |
| 410695 | | |
| 40202 | 1,282,430.00 | 1,282,430.00 |
| 432610 | | |
| 33401 | 50,000.00 | |
| 40202 | 252,974.00 | 302,974.00 |
| 9503 Telecommunications Division | | |
| 410509 Monitoring and Enforcement | | |
| 34007 Consulting Services | 40,754.00 | 40,754.00 |
| Total | | \$162,228,073.91 |