



**2020 FINANCIAL AUDIT REPORT**  
**GOVERNMENT OF ANTIGUA AND BARBUDA**

**OFFICE OF THE DIRECTOR OF AUDIT**

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## ***MISSION***

The Office of the Director of Audit exists to assist Parliament in holding the Government to account for its management of the country's finances and operations. We do this by providing independent, reliable, and timely information on the Government's financial performance and on the economy, efficiency, and effectiveness with which its programs and services are delivered.

## **VISION**

An independent, professional and respected audit office serving Parliament and widely recognized for advancing efficient and accountable government.

## ***OUR VALUES***

**Independence** - We report to Parliament and are fair, objective, and non-partisan in our approach. We adhere to our independence standards and professional codes of ethics, avoiding real and perceived conflicts in our relationships and in the conduct of our work.

**Integrity** - We work together and with others in an open, honest, and trustworthy manner while respecting the confidentiality of the information we obtain. We strive every day to meet the highest standards of professional conduct.

**Accountability** - We actively promote accountability of the Government to Parliament and to the people of Antigua and Barbuda. In turn, we honour our obligations and take responsibility for explaining our own performance.

## **ACKNOWLEDGEMENT**

Thanks to the Almighty God who has given us the strength and wisdom needed to function.

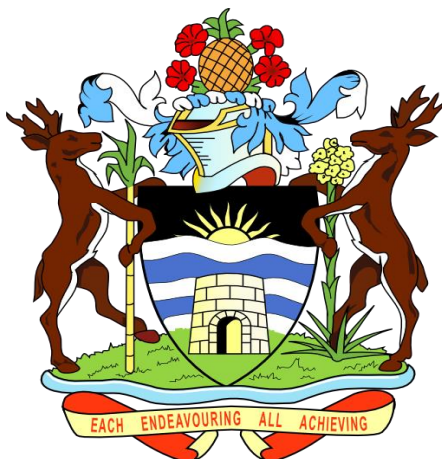
I would like to express my gratitude and sincere appreciation for the hard work and support of the Audit staff, whose dedicated efforts have permitted the completion of this report, despite the many delays and challenges encountered during the fiscal year.

To the Accountant General and her staff, I wish to publicly thank you for working along with my department throughout the year(s) and we look forward to the continued partnership.

Special thanks to the other Departments and Agencies that provided relevant information whenever it was requested.

I also wish to thank the Government Printer and the staff of the Government Printery for their cooperation and courtesies extended to the Director of Audit and staff.





**GOVERNMENT OF ANTIGUA AND BARBUDA**

**Office of the Director of Audit**

**St. Mary's and Temple Streets**

**St. John's, Antigua and Barbuda, W.I.**

**Tel: 1 (268) 462-0022 Fax: 1 (268) 460-5960 E-mail: [audit@ab.gov.ag](mailto:audit@ab.gov.ag)**

**Ref No: 184/37**

**Date: 27<sup>th</sup> June 2023**

**REPORT OF THE DIRECTOR OF AUDIT  
ON THE PUBLIC ACCOUNTS OF ANTIGUA AND BARBUDA  
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2020**

**To: The Honourable Minister of Finance, Corporate Governance and Public Private Partnership**

**Report on the Financial Statements**

We have audited the accompanying Public Accounts of the Government of Antigua and Barbuda as at 31<sup>st</sup> December, 2020 which comprise the Statements of Assets and Liabilities, Revenue and Expenditure, Special Fund/Special Accounts, Deposit Funds, Public Debt, Contingent Liabilities, Deposits and Advances along with the Notes to the Financial Statements including Accounting Policies which is submitted by the Accountant General in accordance with the Finance Administration Act, 2006 Section 56.

## **Opinion**

Accountability, transparency and reliability is paramount in any financial institutions and as such the financial statements of Antigua and Barbuda should be prepared and presented in a manner that promotes full disclosure by all the stakeholders. The evaluation of internal controls showed that in many cases policies and regulations were not disseminated to the relevant individuals, resulting in non-compliance with the laws and guidelines.

The collection of Revenue and Revenue reporting continue to be areas of high risk. Our sample showed a difference of \$1,407,837 between the actual collections reported by the revenue departments and the amount reported in the statement from the Office of the Accountant General.

In addition, Special Warrants for the financial year 2020 amounted to \$162,228,073.91, however, this was not approved by the House by way of Supplementary Appropriation Act, as stipulated by the Finance Administration Act, 2006 section 27 (b) and 30.

These results along with our other findings, contributed to the opinion given by this office. We did not find that the audit evidence present fairly the financial position of the Government of Antigua and Barbuda for the financial year ended 31<sup>st</sup> December, 2020.

## **Management's Responsibility for the Financial Statements**

The Accountant General is responsible for ensuring that an accurate system of accounting is established, and all public funds are accurately accounted for and reflect the financial status of the government of Antigua and Barbuda at the end of the financial year. This includes preparing, maintaining, and presenting the financial statements in accordance with the Finance Administration Act, 2006 Parts II (7) and Part IX, Section 56 (1& 2). Section 56 (2) of the aforementioned Act requires the Accountant General to certify the Public Accounts and submit these statements to the Director of Audit not later than six (6) months after the end of every financial year. The Accountant General's responsibilities also include the maintenance of adequate accounting records and internal controls relevant to determining if these Public Accounts are free from material misstatements due to error or fraud in accordance with Generally Accepted Accounting Principles.

## **Auditor's Responsibility**

The Director of Audit's responsibility is to express an opinion on the Public Accounts of Antigua and Barbuda. As with the previous years, this audit was guided by the International Standards for Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

An audit assessment is based on the auditor's judgment in determining the risk of material misstatements of the Public Accounts as well as the appropriateness of accounting policies used;

the reasonableness of accounting estimates made by management and evaluating the overall presentation of the Public Accounts. The auditor considers internal controls relevant to the preparation and fair presentation of the financial statements when making these risk assessments, with the view of designing audit procedures suitable under the given circumstances. This is not to be used for the purpose of expressing an opinion on the effectiveness of internal control.

The audit was conducted using tests and other measures that are considered necessary for reporting as required by the Constitution of Antigua and Barbuda Section 97 subsection 2b.

The audit involved performing procedures to obtain audit evidence to support the figures disclosed within the Public Accounts.

### **Any Other Matters Arising**

During this financial year 2020, government offices, including the Office of the Director of Audit were forced to operate remotely and on a shift system due to the Covid-19 pandemic experience. This affected the way we functioned and resulted in unforeseen delays in completing assignments. There were a few major issues arising during the preparation of this report by this office which took some time to be sorted out.

Given that we are all now faced with the adaptation of technological advancements within the workforce, the Office of the Director of Audit continues to advise that every effort be made to standardize the manner in which financial matters are processed within the various Departments or Ministries and reported to the relevant bodies, as this can significantly impact the final financial report of the government.



Dean Evanson  
Director of Audit

Audit Department  
St. Mary's & Temple Streets  
St. John's

27<sup>th</sup> June 2023

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 1: Consolidated Statement of Revenues and Expenditure  
for the year ended December 31, 2020

30-06-2021

In EC\$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals
<b>Revenue</b>				
<b>Tax Revenue</b>	<b>782,384,440</b>	<b>592,924,013</b>	<b>751,181,805</b>	<b>689,570,590</b>
101 Income Tax Revenue	89,612,569	89,560,212	86,900,000	81,518,732
102 Property & Land Tax Revenue	28,665,662	17,994,135	29,220,000	27,232,583
103 International Trade & Transactions Tax Revenue	285,644,584	238,951,459	281,795,785	257,097,383
104 Taxes on Domestic Trade and Transactions	378,461,625	246,418,208	353,266,020	323,721,893
<b>Non Tax Revenue</b>	<b>239,435,221</b>	<b>133,117,581</b>	<b>181,924,660</b>	<b>182,695,259</b>
105 Rent & Royalties	308,853	796,323	223,315	1,324,917
106 Income from Sales of Chattels	1,000	56,200	85,500	123,251
107 Interest on Investments	1,065,000	483,500	353,945	700,336
108 Dividends Received	57,000,000	23,780,196	54,250,000	28,615,345
109 Income from Business Licenses	73,000	35,675	75,400	35,251
110 Income from Other Licenses	1,330,167	563,849	1,276,750	646,662
111 Administrative Fees	162,773,600	74,563,579	112,509,664	110,507,480
112 Service Fees	3,288,932	2,704,970	3,395,279	3,082,174
113 Income from Postal Services	2,799,000	4,210,077	3,944,969	3,383,726
114 Income from Printed Materials	168,106	68,205	44,500	94,625
115 Income from Agriculture	255,204	175,711	221,964	242,859
116 Other Commercial Operations	1,991,000	2,072,010	717,264	2,028,148
117 Judicial Fines	1,651,359	1,944,959	1,576,550	1,896,352
118 Fees & Costs of Court	210,000	292,052	352,450	336,899
119 Repayments and Reimbursement Received	6,520,000	21,370,275	2,897,110	29,677,235
<b>Capital Revenue Other</b>	<b>95,906,469</b>	<b>360,955,353</b>	<b>-</b>	<b>390,569,189</b>
212 Local resources	5,000,000	45,329,349	-	3,304,946
213 External Resources	90,906,469	315,626,004	-	387,264,242
<b>Total Revenue</b>	<b>1,117,726,130</b>	<b>1,086,996,947</b>	<b>933,106,465</b>	<b>1,262,835,038</b>
<b>Personnel Direct</b>	<b>372,537,867</b>	<b>338,528,027</b>	<b>365,597,325</b>	<b>343,538,411</b>
301 Personal Emoluments - Established	154,932,063	140,824,676	152,258,631	140,868,025
302 Personal Emoluments - Non-Established	217,605,804	197,703,351	213,338,694	202,670,385

  
Accountant General

30<sup>th</sup> June 2021

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement I: Consolidated Statement of Revenues and Expenditure  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals
<b>Personnel indirect</b>	<b>103,747,588</b>	<b>87,034,702</b>	<b>99,274,882</b>	<b>89,947,256</b>
303 Allowances & Benefits – Established	23,992,577	17,251,781	21,955,821	18,258,682
304 Allowances & Benefits – Non-Established	34,492,147	25,740,475	32,061,170	26,378,281
305 Employer Contributions – Established Staff	17,322,693	14,684,838	17,322,693	13,779,987
306 Employer Contributions – Non-Established Staff	14,661,423	21,514,089	14,661,423	21,783,952
307 Other Personnel Costs	13,278,748	7,843,518	13,273,775	9,746,355
<b>Travel</b>	<b>6,122,572</b>	<b>907,507</b>	<b>7,825,591</b>	<b>6,536,841</b>
310 Travel Expenses	6,122,572	907,507	7,825,591	6,536,841
<b>Material &amp; Supplies</b>	<b>44,412,029</b>	<b>28,007,253</b>	<b>45,604,100</b>	<b>25,649,981</b>
311 Food and Beverages	10,378,578	7,833,852	7,745,038	6,015,016
312 Vehicle Supplies	8,066,812	6,866,389	15,715,258	7,028,451
313 Printed Materials and Publishing Expenses	1,894,623	124,918	1,883,756	259,336
315 Health, Medical and Laboratory Supplies	4,327,334	1,807,139	3,788,170	1,545,373
316 Office, Computer Supplies and Equipment	13,619,873	7,409,384	11,571,611	7,664,175
318 Agricultural related supplies	649,110	288,622	468,000	223,036
319 Miscellaneous Materials and Supplies	4,590,899	3,573,887	3,558,517	2,517,515
320 Official Documents and Consumables	884,800	103,062	873,750	397,080
<b>Services</b>	<b>156,194,730</b>	<b>88,716,478</b>	<b>153,635,690</b>	<b>111,912,947</b>
330 Public Awareness and Promotion Expenses	8,090,824	2,269,725	7,339,336	2,133,369
331 Security Related Expenses	15,322,488	9,156,814	13,191,907	11,828,104
332 Insurance	9,444,528	5,362,158	9,435,244	8,583,485
334 Surplus Funds Merchant Shipping Corp	10,182,356	5,425,636	11,254,777	7,092,781
335 Share of Profits – State Insurance Corp	15,356,647	9,565,196	13,339,484	10,272,297
336 Transportation and Mail Services	870,762	113,128	860,825	319,050
337 Education, Training & Development	10,616,878	1,851,485	8,464,545	3,943,007
338 Utilities	5,119,817	485,982	4,184,020	598,851
339 Contributions and Subscriptions	21,862,491	11,048,496	20,036,115	14,406,644
340 Professional and Consulting Services	10,751,066	2,947,869	17,373,951	10,431,939
341 Rents and Leases	43,741,069	39,554,803	43,635,223	41,456,334
343 Social Services	14,500	-	17,500	-
344 Miscellaneous Expenses	4,381,078	853,664	4,062,537	683,873
345 Miscellaneous Reimbursements	440,226	81,521	440,226	163,214

  
Accountant General

30<sup>th</sup> June 2021



Government of Antigua and Barbuda - Financial Statements - 2020  
Statement I: Consolidated Statement of Revenues and Expenditure  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals
Repairs & Maintenance	20,519,043	14,966,326	26,457,552	22,170,880
360 Repairs and Maintenance Buildings and Grounds	12,868,806	9,791,137	19,712,130	16,773,106
361 Repairs and Maintenance Vehicles	4,106,860	3,151,040	3,925,800	3,228,158
362 Repairs and Maintenance Miscellaneous	3,543,377	2,024,149	2,819,622	2,169,615
Advances	25,000	-	-	-
363 Bank Advances - Public Officers	25,000	-	-	-
Transfers & Grants	260,223,240	214,118,042	265,423,320	222,506,814
308 Gratuities	23,804,820	10,016,210	22,823,925	18,859,484
309 Pensions	64,053,600	60,102,804	64,053,600	60,000,885
370 Transfers and Grants	172,364,820	143,999,027	178,545,795	143,646,445
Debt Service - Domestic	281,327,825	336,733,980	382,604,283	300,198,515
380 Debt Service - Domestic	281,327,825	336,733,980	382,604,283	300,198,515
Debt Service - External	332,440,894	31,900,960	75,653,376	135,756,088
381 Debt Service - External	332,440,894	31,900,960	75,653,376	135,756,088
Purchase of Assets	29,576,332	26,195,644	39,272,431	23,761,386
401 Purchase of Vehicles, Heavy Vehicular Eqpt and Marine Vessels	10,932,146	10,587,405	19,557,100	9,795,474
402 Purchase of Office Equipment and Furnishings	5,331,146	3,631,078	8,769,794	6,691,967
403 Purchase of Other Equipment	10,813,040	10,288,985	7,497,217	3,956,399
404 Supplies and Spare Parts	2,500,000	1,688,176	3,448,320	3,317,546
Purchase of Real Property & Real Estate	14,137,489	375,734	4,492,461	203,503
405 Purchase of Assets and Real Estate	14,137,489	375,734	4,492,461	203,503
Development Costs	86,462,726	75,572,396	82,351,169	59,610,158
412 Project Related Costs	86,462,726	75,572,396	82,351,169	59,610,158
Total Expenditure	1,707,727,335	1,243,057,049	1,548,192,180	1,341,792,781
Deficit(-)/Surplus(+)	(590,001,205)	(156,060,101)	(615,085,715)	(78,957,743)

  
Accountant General

30<sup>th</sup> June 2021

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 2: Assets and Liabilities for

In EC \$

the year ended December 31, 2020

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	Notes	2020 - Actuals	2019 - Actuals
<b>Assets</b>			
Cash in Hand		33,402,783	(12,317,695)
Cash at Hand	Note 3	209	2,624
Short Term Deposit	Note 3	31,278,543	31,278,543
Cash at Bank	Note 3	2,124,031	(43,598,863)
<b>Advances</b>		<b>523,022,573</b>	<b>525,734,164</b>
Advances - Other Governments		4,357,996	4,346,830
Advances - Personal		11,770,028	14,492,785
Advances - Statutory Bodies		23,254,063	23,254,063
Uncategorized Investments		49,813,717	49,813,717
Advances - Others		10,700	10,700
Advances - Embassies & Mission		6,327	6,327
Advances (Prior year Adjustment)	Note 16	-	433,809,742
Advances - Unreconciled	Note 16	433,809,742	
<b>Suspense Accounts</b>		<b>14,029,014</b>	<b>12,330,008</b>
Suspense Accounts		14,029,014	12,330,008
<b>Short Term Investment</b>		<b>39,616,752</b>	<b>35,836,752</b>
ECCB Sinking Fund		12,137,832	12,137,832
LIAT Airline Shares		27,478,920.00	23,698,920
<b>Contingencies</b>		<b>2,570,152,950</b>	<b>2,456,836,373</b>
Disbursed Loan Funds		2,570,152,950	2,456,836,373
<b>Investments</b>		<b>1,251,863</b>	<b>1,251,863</b>
Crown Agent Investment		1,251,863	1,251,863
<b>Drafts &amp; Remittances</b>		<b>132,035</b>	<b>137,121</b>
Drafts & Remittances		132,035	137,121
<b>Total Assets</b>		<b>3,181,607,970</b>	<b>3,019,808,585</b>



Accountant General

2021 June 30/21

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 2: Assets and Liabilities for  
the year ended December 31, 2020

In EC\$

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	2020 - Actuals	2019 - Actuals
<b>Liabilities</b>		
<b>Long Term Liabilities</b>	<b>2,574,292,018</b>	<b>2,461,917,441</b>
Domestic Loans	885,444,675	772,890,919
External Loans	1,688,847,342	1,689,026,522
<b>Deposit</b>	<b>1,337,475,253</b>	<b>1,130,890,219</b>
Deposit-Other: Deductions from Salaries	1,115,946	710,114
Deposit - Statutory Bodies Payable	240,071,595	202,192,644
Deposit - Departmental Account	2,968,702	(6,698,386)
Deposit - Local Government	57,345,491	57,362,418
Deposit - Other	(21,366,869)	(21,840,382)
Deposit - Insurance & Banks	(27,904,734)	(27,587,446)
Deposit - Unions	690,762	543,885
Accounts Payable <span>Note 9</span>	477,769,483	340,451,439
Accounts Payable Other Governments	5,189,656	5,161,464
Other Payables	183,132,126	162,826,389
Other Funds	24,170,880	23,475,865
Special Funds	(12,056,129)	(12,056,129)
Special Accounts	(30)	(30)
Advances (Prior year Adjustment) <span>Note 16</span>	702,036,581	406,348,375
<b>Total Liabilities</b>	<b>3,911,767,271</b>	<b>3,592,807,660</b>
<b>Equity</b>		
Surplus/Deficit	(91,896,453)	(91,896,453)
Financing Adjustment	100,524,781	100,524,781
Prior Year Adjustments	126,423,743	127,523,743
Retained Earnings	(1,004,839,477)	(630,193,403)
<b>Total Equity</b>	<b>(574,099,200)</b>	<b>(494,041,332)</b>
Income/Loss (-) for the year	(156,060,101)	(78,957,743)
<b>Total Liabilities and Equity</b>	<b>3,181,607,970</b>	<b>3,019,808,585</b>

  
 Accountant General



Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Actuals	2019 - Actuals
Recurrent Revenue	721,055,618	871,292,723
101 Income Tax Revenue	89,560,212	81,518,731
10102 Income Tax Companies	83,867,323	72,723,213
10104 Tax on Gross Income for Unincorporated companies at 2%	5,270,223	8,217,974
10106 Contribution to the Stabilisation Fund	422,666	577,544
102 Property & Land Tax Revenue	17,994,135	27,232,583
10202 Property Tax	17,625,940	22,073,989
10203 Non-Citizen's Undeveloped Land Tax	123,000	2,884,075
10204 Land Value Appreciation Tax	245,195	2,274,519
103 International Trade & Transactions Tax Revenue	236,723,902	257,097,382
10301 Import Duties	82,594,629	97,910,411
10302 Export Duties	80,912	780,456
10304 Travel Tax	2,547,439	7,135,206
10308 Tax on Gross Income of Offshore Banks	379,069	438,633
10310 Environmental Tax	4,311,476	3,247,758
10311 Money Transfer Levy	1,448,403	1,439,977
10314 Consumption Tax	75,165,813	61,032,608
10315 Revenue Recovery Tax	66,287,642	80,468,990
10316 Throughput Levy-Fuel Products	3,760,437	4,194,024
10320 Sea Departure Tax	148,083	449,319
104 Taxes on Domestic Trade and Transactions	244,790,880	322,786,623
10402 Entertainment Tax & Arrears	658,407	821,985
10403 Stamp Duties	37,687,512	43,806,899
10409 Insurance Levy	7,333,997	5,188,831
10418 Customs Service Tax	-	-
10420 Other Licenses & Fees	512,002	629,016
10422 Banking & Insurance Licenses	-	-
10424 Telecommunications Licenses & Fees	6,788,008	55,489
10425 Casino Licenses	335,000	335,000
10426 Professional License Fees	5,500	5,500
10428 Trade Licenses	4,500	5,125
10429 Motor Vehicle Licenses	1,691,835	2,114,759
10433 Antigua & Barbuda Sales Tax	189,051,713	269,057,844
10436 Liquor Licenses	722,405	766,175

  
Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019  
for the year ended December 31, 2020

30/06/2021

In EC\$

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	2020 - Actuals	2019 - Actuals
105 Rent & Royalties	796,323	1,324,917
10504 Rental of Government Buildings and Lands	62,356	40,551
10507 Warehouse Rents - Customs	81,895	74,645
10513 Crown Land Leases	628,183	1,195,406
10514 Rents From Settlements by Agriculture	23,889	13,915
10516 Throughput Levy on Fuel Production	-	-
10517 Rental on Lease N.E.C	-	400
	56,200	123,251
10601 Sale forfeited goods-Customs	56,200	123,251
107 Interest on Investments	483,500	700,336
10703 Interest on Advances	336,274	474,082
10707 Interest on Bank Accounts	147,227	226,254
108 Dividends Received	23,780,196	28,615,345
10802 Share of W.I.O.C Profits	-	11,115,345
10806 Share of Profits - State Insurance Corp	-	-
10807 Surplus funds from Citizenship by Investment Programme	23,780,196	17,500,000
109 Income from Business Licenses	30,675	35,251
10902 Liquor Licenses	-	-
10912 Beach vendors' Licenses	4,275	9,251
10916 Licensing of Pharmacies	26,400	26,000
110 Income from Other Licenses	563,849	646,662
11003 Firearm Licenses	390,950	374,405
11004 Marriage License Fees	128,975	229,530
11005 Other Miscellaneous Licenses	43,924	42,727
111 Administrative Fees	74,563,579	110,507,480
11102 Registration and naturalization fees	408,601	1,089,320
11103 Sale of Passports	35,593	69,659
11105 Fees for certification of documents	14,100	17,699
11111 School and College Fees	664,009	1,271,853
11112 Sale of Articles	-	-
11115 Photocopying	385,704	351,061
11116 Police Certificate-Character	229,100	371,085
11118 Immigration Extension	2,867,700	3,703,935
11120 Police Reports	164,290	170,110

  
Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Actuals	2019 - Actuals
11122 Work Permits	3,662,703	5,184,961
11125 Registry, fees-seminars, courses	5,263	8,611
11128 Registration & Examination Fees	1,109,806	1,039,154
11134 Pesticide Registration Fee	94,933	97,410
11147 Citizen by Investment receipts	64,488,240	95,997,554
11148 Registration of Pharmacists Fees	30,350	22,900
11151 E-Visa Fees	200,742	695,549
11152 Airline Registration/Licensing Fees	202,445	416,619
<b>112 Service Fees</b>	<b>2,704,970</b>	<b>3,071,405</b>
11201 Landing fees	90,819	146,511
11202 Parking fees V.C. Bird Airport	1,965	2,265
11205 Fees for DCA Services	712,188	699,024
11211 Customs Handling Charges	81,220	34,000
11212 Customs' Officers Fees	468,022	686,642
11217 Market Dues and Fees	116,085	116,180
11218 Miscellaneous agricultural service fees	37,567	19,058
11219 Licensing & inspection fees - Veterinary	68,105	49,945
11221 Slipway	-	420
11222 Fees for Fisherman ID Cards	47,439	13,662
11223 Fish Processing Plant License	83,296	87,798
11224 Fishing vessel registration and licensing fees	85,042	45,677
11225 Laboratory fees	89,989	107,301
11226 Survey fees	139,642	77,564
11227 Miscellaneous Receipts	218,612	204,739
11228 Printing and Copying Services	-	-
11229 Government Dispensaries	14,645	18,437
11230 Crèche Receipts	-	1,005
11240 Other Fees & Charges	25,912	25,359
11242 School Meals	-	-
11243 Pesticide Application fees	27,584	31,838
11248 Immigration Fees	396,820	703,940
11251 Application Fees	20	40

  
Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Actuals	2019 - Actuals
<b>113 Income from Postal Services</b>	<b>4,210,077</b>	<b>3,383,726</b>
11301 Rental or Letter Boxes	583,490	402,270
11302 Transit Receipts	-	-
11303 Miscellaneous Postal Receipts	130,432	159,706
11304 Philatelic Sales	21,060	5,043
11306 Gains on Remittances	1,158	4
11307 Taxed Letters	-	-
11308 Advice on Arrival of Parcels	28,623	10,585
11309 Storage Charges on Parcels	8,002	4,453
11310 Bulk Postage	244,496	176,334
11311 Receipts from Postal Meters	186,000	120,700
11312 Reim./Compen. Lost Reg. Mail	-	-
11313 Letter Box Re-Opening Fee	1,360	2,460
11314 Commission on Money and Postal Orders	6,872	117
11315 Sale of Stamps (Net)	2,987,981	2,487,815
11316 Express Services	10,605	14,239
<b>114 Income from Printed Materials</b>	<b>68,205</b>	<b>94,625</b>
11402 Printing Services	62,951	86,795
11403 Sale of Customs Forms	5,254	7,830
11406 Sale of Maps	-	-
<b>115 Income from Agriculture</b>	<b>175,711</b>	<b>242,860</b>
11501 Agriculture Station - Dunbars	4,200	-
11503 Sale of Produce - Cades Bay	11,779	28,345
11505 Sale of produce - Christian Valley	9,065	20,507
11506 Sale of Produce- Green Castle	12,080	31,109
11508 Sale of Livestock	-	6,753
11510 Sale of Ice	137,285	149,335
11511 Sale of Cotton Lint & Seeds	374	1,320
11514 Sale of Crown Land	-	-
11523 Sale of Seedlings	929	5,491
<b>116 Other Commercial Operations</b>	<b>945,918</b>	<b>2,001,060</b>
11601 Sale of Handicraft Items	-	-
11602 Sundry Revenue - Radio	-	823
11603 Sundry Revenue - TV	568,785	604,659
11609 Sale of Hot Mix	377,133	1,395,578

  
Accountant General



Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 3: Comprehensive Statement of Actual Revenues for 2020 & 2019  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Actuals	2019 - Actuals
117 Judicial Fines	1,944,959	1,896,352
11701 Traffic Offence Charges	461,525	304,450
11702 Fines & Forfeitures	1,483,434	1,591,902
118 Fees & Costs of Court	292,052	336,899
11802 Other Court Fees	292,052	336,899
119 Repayments and Reimbursement Received	21,370,275	29,677,235
11902 Miscellaneous Receipts	21,370,275	29,677,235
11910 Repayment Loans to Small Farm.	-	-
11915 Reimbursement of messing charges	-	-
11921 Receipts - Caribbean Catastrophic Risk Insurance Facility	-	-
2 Capital Revenue	360,955,353	390,569,188
212 Local resources	45,329,349	3,304,946
21202 Sale of Land	5,329,349	3,304,946
21203 issue of Government Securities	40,000,000	-
21204 Loans-Variou Financial Institutions	-	-
213 External Resources	315,626,004	387,264,242
21302 Loan- Various Creditors	124,214,111	51,100,000
21304 Other Grants	603,056	-
21305 Issue of Government Securities	190,808,837	336,164,242
Grand Total	1,082,010,971	1,261,861,911

  
Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 4: Public Debt

In EC\$

for the year ended December 31, 2020

11

	2020 - Actuals	2019 - Actuals
<b>Domestic Loans</b>	<b>1,423,103,448</b>	<b>1,377,718,090</b>
Social Security Loan	303,296,583	303,296,583
Medical Benefits Loan	125,852,116	125,852,116
ABIB Loans	94,055,631	94,055,631
ECAB Loans	89,414,280	91,283,428
ACB Loans	45,637,018	46,792,088
BNS Loans	8,241,474	8,696,174
CUB Loans	22,217,547	22,523,312
RBTT Loans	32,515,758	32,515,758
RBC Loans	35,294	1,377,305
ECCB Loans	97,268,650	33,584,199
Old Securities - Bonds	-	12,230,400
Old Securities - T-Bills	42,294,386	42,294,386
Old Securities - Interest	2,541,689	2,541,689
SEMBORP Loan	-	-
Treasury Bills Registered on RGSM	537,658,773	537,658,773
Al Kharafi Bond	-	-
ABIB Receivership for 2016	22,074,248	23,016,248

  
 Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 4: Public Debt

In EC \$

for the year ended December 31, 2020

12

	2019 - Actuals	2018 - Actuals
<b>External Loans</b>	<b>1,151,188,570</b>	<b>1,151,656,318</b>
ABI Bond to External Creditors	-	-
Banco de Brasil Loans	61,241,119	61,241,119
British Development Division	4,781,079	4,781,079
Caribbean Development Bank	279,276,401	279,276,401
Credit Lyonnais	86,362,056	86,362,056
El Fondo De Desarrollo(FONDEN)	149,244,750	149,244,750
European Economic Community	-	-
European Investment Bank (EIB)	6,243,869	6,243,869
EXIM Bank of USA	64,968,194	64,968,194
Export-Import Bank of China Global	297,354,272	297,354,272
Bank of Commerce Government of	12,930,515	13,398,263
Trinidad and Tobago IHI Debt	-	-
Settlement Company Kuwaiti Fund	98,849,537	98,849,537
for Arab Economic OPEC Fund for	50,897,509	50,897,509
International De Peoples Republic of	163,638	163,638
China	21,044,711	21,044,711
Phillips Export B.V.	12,878,534	12,878,534
IMF Standby Facility	-	-
USAID Loan	-	-
World Bank Loan	4,952,386	4,952,386
<b>Total Public Debt</b>	<b>2,574,292,018</b>	<b>2,529,374,408</b>



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 5: Special Funds/ Special Accounts

In EC\$

for the period ended June 30, 2020

13

	2020 - Actuals	2019 - Actuals
750 Special Funds	24,170,880	23,475,865
75002 Administrator of Unrepresented Estates	181,459	181,459
75003 Administrator of Unrepresented Estates (Reserve Fund)	4,767	4,767
75007 Eldra Bachelor	(12,000)	-
75010 Licensed Banks Statutory Deposits	11,633,095	11,633,095
75015 Reserve A/C Financial Institutions	5,038,265	4,338,202
75016 Savings Bank Fund	380,640	380,640
75017 Statutory Deposits – Insurance Companies	6,908,297	6,908,297
75021 Stabilization Fund -Income Tax	36,358	29,406
<b>Total Special Funds/ Special Accounts</b>	<b>24,170,880</b>	<b>23,475,865</b>



Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2020

14

Description	2020	2019
<b>730 Deposit - Other Deductions from Salary</b>	<b>1,115,946</b>	<b>710,114</b>
73001 Deposit - Deductions from Police Salaries in Civil Matters	13,926	15,076
73002 Deposit - Defence Force Canteen	108,455	105,596
73003 Deposit - Home Allotment	304,321	207,048
73005 Deposit - Police Canteen Account	152,879	152,879
73006 Deposit - Police Sports Fund	173,105	136,352
73007 Deposit - Police Welfare Association	294,264	69,986
73008 Deposit - Prison Sports Fund	8,924	8,924
73009 Deposit - Fire Brigade Sports Fund	29	29
73012 Deposit - Court Order	15,546	10,215
73013 Deposit - National Student Loan Fund	44,498	4,010
<b>731 Deposit - Statutory Bodies</b>	<b>240,071,595</b>	<b>202,192,644</b>
73102 Deposit - Antigua Port Authority	(527,110)	(527,110)
73103 Deposit - Antigua Public Utilities Authority	2,347	2,235
73105 Deposit - Education Levy	48,362,957	41,228,876
73109 Deposit - Housing Executive Officer	206,661	84,171
73110 Deposit - Medical Benefit	(550,031)	(363,818)
73111 Deposit - Medical Benefit Employees Contribution	70,951,705	60,330,567
73112 Deposit - Medical Benefit Employers Contribution	91,898,077	81,639,347
73113 Deposit - Social Security Employee Contribution	7,292,321	5,645,279
73114 Deposit - Social Security Employers Contribution	24,330,076	16,048,504
73115 Deposit - St. John's Development Corporation	(1,997,267)	(1,997,267)
73116 Deposit - Airport Authority	101,858	101,858
<b>732 Deposit - Departmental Account</b>	<b>2,968,702</b>	<b>3,605,689</b>
73201 Deposit - Departmental Account	-	-
73204 Deposit - Magistrate	(185,433)	(134,438)
73205 Deposit - Postmaster General	2,809,818	3,365,075



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2020

15

Description	2020	2019
73206 Deposit - Registrar of Courts	266,598	297,332
73207 Deposit - Retiring Officer	67,800	67,800
73211 Deposit - ABIT	4,000	4,000
73213 National Garment Manufacturing Initiative	5,920	5,920
<b>734 Deposit - Local Government</b>	<b>57,345,491</b>	<b>57,362,418</b>
73401 Deposit - Barbuda Council	(4,315,608)	(4,315,608)
73406 Deposit - Subscription to Treasury Bills	61,026,475	61,026,475
73410 Net Salary Pending Distribution	634,624	651,552
<b>735 Deposit - Other</b>	<b>(48,851,203)</b>	<b>(45,539,302)</b>
73501 Deposit - 1% Hotel Levy Fund	46	46
73507 Deposit - Surety for Bail	1,596,952	1,730,202
73510 Net Salary Pending Distribution	76,200	76,189
73511 Deposit - Cheques issued before 2009	855,206	253,867
73517 Deposit - IBSS Study	(3,358)	(3,358)
73519 Deposit - Guar. Under Betting and Gaming	100,000	100,000
73520 Deposit - Inter-School Christian Fellows.	85	85
73521 Deposit - United Security Life Insurance	4,617	4,617
73529 Deposit fund related to the Petro Caribe Agreement	-	-
73531 Deposit account to capture the shares of LIAT Airlines	(27,478,920)	(23,698,920)
Deposit account to facilitate the processing of transactions from grant funding obtained for the implementation of the CARIFORUM - EU		
73532 Economic Partnership Agreement (EPA)	(2,279)	(2,279)
This is used for recording donor funds received on behalf of the		
73533 Ministry of Tourism	248	248
73535 Deposit - Investment in CUB	(24,000,000)	(24,000,000)
<b>736 Deposits - Insurance &amp; Banks</b>	<b>(34,890,763)</b>	<b>(27,587,446)</b>
73601 Deposit - American Life Insurance Co.,	102,674	24,388
73603 Deposit - Antigua and Barbuda Development Bank	63,636	63,636



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2020

16

Description	2020	2019
73605 Deposit - Barbados Life Association	4,655	4,655
73606 Deposit - Barbados Mutual Life Insurance	(9,888)	(9,888)
73607 Deposit - British American Life Insurance	17,862	17,862
73608 Deposit - Colonial Life Insurance	32,603	32,603
73610 Deposit - Finance and Development Limited	7,417	3,943
73611 Deposit - Life of Barbados Insurance Limited	89,862	89,649
73613 Deposit - Police Credit Union	900,223	766,109
73614 Deposit - Selkridge Insurance	318	318
73615 Deposit - State Insurance	17,141	(20,318)
73617 Deposit - St. John's Credit Union	18,965	18,965
73618 Deposit - Teachers Credit Union	841,325	840,800
73619 Deposit - Sagcor Insurance	10,123	(11,011)
73622 Deposit - Axcel Finance	(39,277)	(46,024)
73623 Deposit - Sagcor Life Mortgages	21,878	1,815
73627 Deposit - National Mortgage & Trust	(993,957)	(1,000,000)
73628 Deposit - Fast Cash Antigua Ltd	78,171	(31,371)
73629 Deposit - ECCB Sinking Fund	(36,054,494)	(28,333,576)
<b>737 Deposits - Unions</b>	<b>690,762</b>	<b>543,885</b>
73701 Deposit - Antigua and Barbuda Nurses Association	6,769	5,321
73702 Deposit - Antigua and Barbuda Public Service Association	15,009	10,192
73703 Deposit - Antigua and Barbuda Union of Teachers	(39,475)	(73,547)
73704 Deposit - Guild of Antigua and Barbuda Air Traffic Control Officers	17,330	17,330
73705 Deposit - Antigua Trades and Labour Union	683,291	576,752
73706 Deposit - Antigua Workers Union	7,799	7,799
73707 Deposit - Civil Service ABPSA	38	38
<b>Total Deposits</b>	<b>218,450,529</b>	<b>191,288,002</b>



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 7: Advances

In EC \$

for the year ended December 31, 2020

17

Description	2020	2019
<b>535 Advances – Other Governments</b>	<b>4,357,996</b>	<b>4,346,830</b>
53501 Advance - Barbados	265,087	265,087
53502 Advance - Dominica	1,350	1,350
53503 Advance - Grenada	-	-
53504 Advance - Jamaica	-	-
53505 Advance - Montserrat	625,785	621,823
53506 Advance - British Virgin Islands	95,905	94,949
53507 Advance - St. Kitts	2,617,660	2,611,412
53508 Advance - St. Lucia	497,555	497,555
53509 Advance - St. Vincent	230,801	230,801
53510 Advance - Trinidad and Tobago	-	-
53513 Advance - Anguilla	23,853	23,853
<b>540 Advances - Statutory Bodies</b>	<b>23,254,063</b>	<b>23,254,063</b>
54010 Statutory body - APUA	7,407,748	7,407,748
54011 Statutory body - SJDC	5,846,315	5,846,315
54012 Advances - Board of Education	10,000,000	10,000,000
<b>550 Advances – Personal</b>	<b>11,770,028</b>	<b>14,492,785</b>
55001 Advances – Personal - Medical	1,605,185	2,032,910
55002 Advances – Personal - Domestic	10,164,843	12,508,752
55003 Advances – Personal - Vehicles	-	(48,877)
<b>552 Advances – Departmental</b>	<b>13,386,098</b>	<b>13,391,184</b>
54010 Statutory body - APUA	7,407,748	7,407,748
54011 Statutory body - SJDC	5,846,315	5,846,315
56301 Barbuda Accounts	132,035	137,121



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 7: Advances

in EC\$

for the year ended December 31, 2020

18

Description	2020	2019
<b>555 Advances - Others</b>	<b>10,700</b>	<b>10,700</b>
55501 Advances - Development Fund	3,600	3,600
55502 Deep Bay Dev. (Fortworth Int.)	7,100	7,100
55003 Advances - Personal - Vehicles	-	(48,877)
<b>556 Uncategorized Investments</b>	<b>61,951,549</b>	<b>61,951,549</b>
55601 Advances - ABIB Bank	48,463,717	48,463,717
55602 Advances LIAT	1,350,000	1,350,000
56101 ECCB Sinking Fund	12,137,832	12,137,832
<b>559 Advances: Embassies and Missions</b>	<b>6,327</b>	<b>6,327</b>
55901 Chinese Embassy	6,327	6,327
<b>560 Impress - Departmental</b>	<b>14,029,014</b>	<b>12,330,008</b>
56215 Uncl. stale cheques ABI 535	-	-
General suspense account used to capture		
56220 exchanges and unaccounted receipts.	3,010,937	2,774,302
56222 Un-allocated WIOC fuel purchases	11,020,864	9,558,493
56297 Receipts from Inland Revenue	(2,786)	(2,786)
<b>Total Advances</b>	<b>128,765,775</b>	<b>129,783,446</b>



Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 8: of Contingent Liabilities

In EC \$

for the year ended December 31, 2020

19

Loan Guarantees	On behalf of	Loan number	Amount 31/12/2020	Amount 31/12/2019
Domestic				
Public Corporation				
Overdraft Account	Various		-	-
RBTT	APUA	611-076-1	-	-
Sembcorp	APUA		-	-
ABI Bank Receivership	ST. John's Development Corporation	201010101 A/L#100003247	-	-
Antigua Commercial Bank	Antigua Transport Board	&204000153	23,196	24,639
	Board of Education	A/L62620002	3,516	3,815
	APUA	A/L100003442	10,577	10,812
	APUA	A/L100003476	-	-
	Antigua Pier Group	2009005	-	-
	Antigua and Barbuda Maritime Board Inc.	A/L101001615	27,016	26,764
	State Insurance Corp	A/L101001612	10,992	10,992
Caribbean Union Bank	Antigua Port Authority	CL-010-500-24	27,854	28,103
	Antigua Port Authority	CK-100-003-17	8,326	8,391
	Board of Education	2017001	12,838	13,502
Eastern Caribbean				
Amalgamated Bank	Mount St John Medical Center	700535	-	-
	Mount St John Medical Center	701133	-	-
	Mount St John Medical Center	706834	-	-
	Medical Benefit Scheme	199717001	11,284	11,380
	Medical Benefit Scheme	1998051	16,467	16,618
	Medical Benefit Scheme	2008012	37,370	37,688
	Cancer Centre Eastern Caribbean Ltd	107001933	5,822	5,724
First Caribbean				
International Bank	APUA	106988750	2,200	2,947



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 8: of Contingent Liabilities

In EC \$

for the year ended December 31, 2020

20

Loan Guarantees	On behalf of	Loan number	Amount 31/12/2020	Amount 31/12/2019
<b>Antigua Barbuda</b>				
Investment Bank	APUA	2013018	-	-
	APUA	2017004	-	-
	St. John's Development Corp.	376396	-	-
	APUA	871294	-	-
<b>Finance &amp; Development</b>				
Co. Ltd	Transport Board	10-GOV-0045	34,529	38,638
	APUA	2013024	253	924
Global Bank of Commerce	APUA	2016004	-	5,838
	APUA	2016005	4,050	4,050
	APUA	2016006	4,050	4,050
	APUA	2017003	-	9,164
	APUA	2018009	2,700	2,700
	Antigua and Barbuda Social Security	2016007	3,515	3,515
	National Housing Development & Urban Renewal	2017006	13,500	13,500
<b>Total Loan Guaranteed</b>				
<b>Domestic</b>			<b>260,055</b>	<b>283,754</b>
<b>External</b>				
Exim Bank of China		136-1-771930	94,441	88,273
	Antigua Barbuda Airport Authority	136-1-876503	-	-
Caribbean Development Bank	Antigua Barbuda Development Bank	004SFRORANT2	-	-
	LIAT		-	39,895
European Economic Community	Antigua Barbuda Development Bank	80335	155	177



Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 8: of Contingent Liabilities

in EC\$

for the year ended December 31, 2020

21

Loan Guarantees	On behalf of	Loan number	Amount 31/Dec/20	Amount 31/Dec/19
Banco de Desarrollo y Economico (BANDES)	Central Housing & Planning Authority	FACI/PR-A&B002 08	8,702	22,788
CARICOM Development Fund	St. John's Development Corp.		3,558	3,558
Credit Suisse	Antigua Barbuda Airport Authority	2013005	-	-
	Antigua Barbuda Airport Authority	2013006	-	-
	Antigua Barbuda Airport Authority	2016300	91,142	30,688
Total Loan Guaranteed External			197,998	185,379
Grand Total			458,053	469,133



Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

## Statement 9 Accounts payable Other Governments

In EC \$

for the year ended December 31, 2020

22

Description	2020	2019
741 Accounts Payable Other Governments	5,189,656	4,928,271
74101 Pension Payable - Barbados	4,615	4,068
74102 Pension Payable - Dominica	664,084	624,274
74103 Pension Payable - Grenada	213,892	195,954
74104 Pension Payable - Jamaica	122,242	122,242
74105 Pension Payable - Montserrat	-	-
74106 Pension Payable - British Virgin Islands	495,018	381,904
74107 Pension Payable - St. Kitts	1,822,192	1,762,709
74108 Pension Payable - St. Lucia	1,186,482	1,186,482
74109 Pension Payable - St. Vincent	343,285	314,423
74110 Pension Payable - Trinidad and Tobago	337,847	336,214
74111 Pension Payable - Anguilla	-	-
Total Accounts Payable to Other Governments	5,189,656	4,928,271

  
 Accountant General

Government of Antigua and Barbuda - NDF Statements - 2020  
Statement 10: National Development Funds Sources and Applications of Funds  
for financial year 2020

30/06/2021

In EC \$

23

<u>Source of Funds:</u>	Notes	Amounts ECD	Amounts US
CIP Inflows		63,942,561	23,786,385
CIP Surplus Funds		1,653,600	615,133
Interest Earned		-	-
Total Funds Inflows		65,596,161	24,401,518
<u>Application of Funds:</u>			
Transfer of Funds			
Funds transferred to National Solid Waste Management Authority		14,516,280	5,400,000
Funds transfer to Treasury ACB A/C 1-308		23,952,286	8,910,158
Funds transferred to The Caribbean Development Bank (CDB)		5,400,000	2,008,779
Funds transferred to Antigua and Barbuda Social Security Scheme		5,688,200	2,115,988
Funds transferred to HID CID Limited		471,779	175,500
Funds transferred to LIAT 1974 Ltd		4,032,300	1,500,000
Funds transferred to Bank charges and Fees		309,228	115,032
Funds transferred to Covax Facility (Purchase of COVID-19 Vaccines)		943,128	350,840
Funds transferred to Commission paid to CIP Agents		12,418,883	4,619,776
Total Funds Outflows		67,732,084	25,196,073
<u>Net Cash Inflows</u>		<u>(2,135,923)</u>	<u>(794,555)</u>

  
Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures  
for the year ended December 31, 2020

30/06/2021

In EC\$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals	Variance
<b>Revenue</b>					
<b>Tax Revenue</b>	(782,384,440)	(592,924,013)	(751,181,805)	(689,570,590)	189,460,822
101 Income Tax Revenue	(89,612,569)	(89,560,212)	(86,900,000)	(81,518,732)	52,357
102 Property & Land Tax Revenue	(28,665,662)	(17,994,135)	(29,220,000)	(27,232,583)	10,671,527
103 International Trade & Transactions Tax Revenue	(285,644,584)	(238,951,459)	(281,795,785)	(257,097,383)	46,693,125
104 Taxes on Domestic Trade and Transactions	(378,461,625)	(246,418,208)	(353,266,020)	(323,721,893)	132,043,417
<b>Non Tax Revenue</b>	(239,435,221)	(133,117,581)	(181,924,660)	(182,695,259)	106,317,640
105 Rent & Royalties	(308,853)	(796,323)	(223,315)	(1,324,917)	(487,470)
106 Income from Sale of Chattels	(1,000)	(56,200)	(85,500)	(123,251)	(55,200)
107 Interest on Investments	(1,065,000)	(483,500)	(353,945)	(700,336)	581,500
108 Dividends Received	(57,000,000)	(23,780,196)	(54,250,000)	(28,615,345)	33,219,804
109 Income from Business Licenses	(73,000)	(35,675)	(75,400)	(35,251)	37,325
110 Income from Other Licenses	(1,330,167)	(563,849)	(1,276,750)	(646,662)	766,318
111 Administrative Fees	(162,773,600)	(74,563,579)	(112,509,664)	(110,507,480)	88,210,021
112 Service Fees	(3,288,932)	(2,704,970)	(3,395,279)	(3,082,174)	583,962
113 Income from Postal Services	(2,799,000)	(4,210,077)	(3,944,969)	(3,383,726)	(1,411,077)
114 Income from Printed Materials	(168,106)	(68,205)	(44,500)	(94,625)	99,901
115 Income from Agriculture	(255,204)	(175,711)	(221,964)	(242,859)	79,493
116 Other Commercial Operations	(1,991,000)	(2,072,010)	(717,264)	(2,028,148)	(81,010)
117 Judicial Fines	(1,651,359)	(1,944,959)	(1,576,550)	(1,896,352)	(293,600)
118 Fees & Costs of Court	(210,000)	(292,052)	(352,450)	(336,899)	(82,052)
119 Repayments and Reimbursement Received	(6,520,000)	(21,370,275)	(2,897,110)	(29,677,235)	(14,850,275)
<b>Capital Revenue Other</b>	(95,906,469)	(360,955,353)	-	(390,569,189)	(265,048,884)
212 Local resources	(5,000,000)	(45,329,349)	-	(3,304,946)	(40,329,349)
213 External Resources	(90,906,469)	(315,626,004)	-	(387,264,242)	(224,719,535)
<b>Total Revenue</b>	(1,117,726,130)	(1,086,996,947)	(933,106,465)	(1,262,835,038)	30,729,183
<b>Personnel Direct</b>	372,537,867	338,528,027	365,597,325	343,538,411	(34,009,840)
301 Personal Emoluments – Established	154,932,063	140,824,676	152,258,631	140,868,025	(14,107,387)
302 Personal Emoluments – Non-Established	217,605,804	197,703,351	213,338,694	202,670,385	(19,902,453)

  
Accountant General

Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals	Variance
<b>Personnel Indirect</b>	<b>103,747,588</b>	<b>87,034,702</b>	<b>99,274,882</b>	<b>89,947,256</b>	<b>(16,712,886)</b>
303 Allowances & Benefits - Established	23,992,577	17,251,781	21,955,821	18,258,682	(6,740,796)
304 Allowances & Benefits - Non-Established	34,492,147	25,740,475	32,061,170	26,378,281	(8,751,672)
305 Employer Contributions - Established Staff	17,322,693	14,684,838	17,322,693	13,779,987	(2,637,855)
306 Employer Contributions - Non-Established Staff	14,661,423	21,514,089	14,661,423	21,783,952	6,852,666
307 Other Personnel Costs	13,278,748	7,843,518	13,273,775	9,746,355	(5,435,230)
<b>Travel</b>	<b>6,122,572</b>	<b>907,507</b>	<b>7,825,591</b>	<b>6,536,841</b>	<b>(5,215,065)</b>
310 Travel Expenses	6,122,572	907,507	7,825,591	6,536,841	(5,215,065)
<b>Material &amp; Supplies</b>	<b>44,412,029</b>	<b>28,007,253</b>	<b>45,604,100</b>	<b>25,649,981</b>	<b>(16,404,776)</b>
311 Food and Beverages	10,378,578	7,833,852	7,745,038	6,015,016	(2,544,726)
312 Vehicle Supplies	8,066,812	6,866,389	15,715,258	7,028,451	(1,200,423)
313 Printed Materials and Publishing Expenses	1,894,623	124,918	1,883,756	259,336	(1,769,705)
315 Health, Medical and Laboratory Supplies	4,327,334	1,807,139	3,788,170	1,545,373	(2,520,195)
316 Office, Computer Supplies and Equipment	13,619,873	7,409,384	11,571,611	7,664,175	(6,210,489)
318 Agricultural related supplies	649,110	288,622	468,000	223,036	(360,488)
319 Miscellaneous Materials and Supplies	4,590,899	3,573,887	3,558,517	2,517,515	(1,017,012)
320 Official Documents and Consumables	884,800	103,062	873,750	397,080	(781,738)
<b>Services</b>	<b>156,194,730</b>	<b>88,716,478</b>	<b>153,635,690</b>	<b>111,912,947</b>	<b>(67,478,252)</b>
330 Public Awareness and Promotion Expenses	8,090,824	2,269,725	7,339,336	2,133,369	(5,821,099)
331 Security Related Expenses	15,322,488	9,156,814	13,191,907	11,828,104	(6,165,674)
332 Insurance	9,444,528	5,362,158	9,435,244	8,583,485	(4,082,370)
334 Surplus Funds Merchant Shipping Corp	10,182,356	5,425,636	11,254,777	7,092,781	(4,756,720)
335 Share of Profits - State Insurance Corp	15,356,647	9,565,196	13,339,484	10,272,297	(5,791,451)
336 Transportation and Mail Services	870,762	113,128	860,825	319,050	(757,634)
337 Education, Training & Development	10,616,878	1,851,485	8,464,545	3,943,007	(8,765,393)
338 Utilities	5,119,817	485,982	4,184,020	598,851	(4,633,835)
339 Contributions and Subscriptions	21,862,491	11,048,496	20,036,115	14,406,644	(10,813,995)
340 Professional and Consulting Services	10,751,066	2,947,869	17,373,951	10,431,939	(7,803,197)
341 Rents and Leases	43,741,069	39,554,803	43,635,223	41,456,334	(4,186,266)
343 Social Services	14,500	-	17,500	-	(14,500)
344 Miscellaneous Expenses	4,381,078	853,664	4,062,537	683,873	(3,527,414)
345 Miscellaneous Reimbursements	440,226	81,521	440,226	163,214	(358,705)

  
Accountant General



Government of Antigua and Barbuda - Financial Statements - 2020  
Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures  
for the year ended December 31, 2020

30/06/2021

In EC \$

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	2020 - Budget	2020 - Actuals	2019 - Budget	2019 - Actuals	Variance
<b>Repairs &amp; Maintenance</b>	<b>20,519,043</b>	<b>14,966,326</b>	<b>26,457,552</b>	<b>22,170,880</b>	<b>(5,552,717)</b>
360 Repairs and Maintenance Buildings and Grounds	12,868,806	9,791,137	19,712,130	16,773,106	(3,077,669)
361 Repairs and Maintenance Vehicles	4,106,860	3,151,040	3,925,800	3,228,158	(955,820)
362 Repairs and Maintenance Miscellaneous	3,543,377	2,024,149	2,819,622	2,169,615	(1,519,228)
<b>Advances</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(25,000)</b>
363 Bank Advances - Public Officers	25,000	-	-	-	(25,000)
<b>Transfers &amp; Grants</b>	<b>260,223,240</b>	<b>214,118,042</b>	<b>265,423,320</b>	<b>222,506,814</b>	<b>(46,105,198)</b>
308 Gratuities	23,804,820	10,016,210	22,823,925	18,859,484	(13,788,610)
309 Pensions	64,053,600	60,102,804	64,053,600	60,000,885	(3,950,796)
370 Transfers and Grants	172,364,820	143,999,027	178,545,795	143,646,445	(28,365,793)
<b>Debt Service - Domestic</b>	<b>281,327,825</b>	<b>336,733,980</b>	<b>382,604,283</b>	<b>300,198,515</b>	<b>55,406,155</b>
380 Debt Service - Domestic	281,327,825	336,733,980	382,604,283	300,198,515	55,406,155
<b>Debt Service - External</b>	<b>332,440,894</b>	<b>31,900,960</b>	<b>75,653,376</b>	<b>135,756,088</b>	<b>(300,539,934)</b>
381 Debt Service - External	332,440,894	31,900,960	75,653,376	135,756,088	(300,539,934)
<b>Purchase of Assets</b>	<b>29,576,332</b>	<b>26,195,644</b>	<b>39,272,431</b>	<b>23,761,386</b>	<b>(3,380,688)</b>
401 Purchase of Vehicles, Heavy Vehicular Eqp and Marine Vessels	10,932,146	10,587,405	19,557,100	9,795,474	(344,741)
402 Purchase of Office Equipment and Furnishings	5,331,146	3,631,078	8,769,794	6,691,967	(1,700,068)
403 Purchase of Other Equipment	10,813,040	10,288,985	7,497,217	3,956,399	(524,055)
404 Supplies and Spare Parts	2,500,000	1,688,176	3,448,320	3,317,546	(811,824)
<b>Purchase of Real Property &amp; Real Estate</b>	<b>14,137,489</b>	<b>375,734</b>	<b>4,492,461</b>	<b>203,503</b>	<b>(13,761,755)</b>
405 Purchase of Assets and Real Estate	14,137,489	375,734	4,492,461	203,503	(13,761,755)
<b>Development Costs</b>	<b>86,462,726</b>	<b>75,572,396</b>	<b>82,351,169</b>	<b>59,610,158</b>	<b>(10,890,330)</b>
412 Project Related Costs	86,462,726	75,572,396	82,351,169	59,610,158	(10,890,330)
<b>Total Expenditure</b>	<b>1,707,727,335</b>	<b>1,243,057,049</b>	<b>1,548,192,180</b>	<b>1,341,792,781</b>	<b>(464,670,286)</b>
<b>Deficit(-)/Surplus(+)</b>	<b>(2,825,453,465)</b>	<b>(2,330,053,996)</b>	<b>(2,481,298,645)</b>	<b>(2,604,627,818)</b>	<b>(123,329,173)</b>

  
Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

Statement 12: Cash Flow Statement  
for the period ended December 31, 2020

30/06/2021

In EC \$

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	2020		2019		2018	
	Receipts/ payments controlled by entity	Payments by third parties	Receipts/ payments controlled by entity	Payments by third parties	Receipts/ payments controlled by entity	Payments by third parties
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts						
Taxation						
Income tax	89,560,212		81,518,732		79,918,724	
Value-added tax	485,369,667		580,819,275		564,110,174	
Property tax	17,994,135		27,232,585		21,501,403	
Other taxes						
	592,924,014		689,570,592		665,530,302	
Non Taxation						
Administrative Fees	74,563,579		110,507,480		74,017,217	
Other	58,554,002		72,356,855		40,952,983	
	133,117,581		182,864,335		114,970,201	
External Assistance						
Multilateral Agencies	-		-		-	
Bilateral Agencies	-		-		-	
Other Grants and Aid		-		-		-
Trading Activities						
Other trading receipts						
Total receipts from operating activities	726,041,595	-	872,434,927	-	780,500,502	

  
 Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2020

30/06/2021

Statement 12: Cash Flow Statement  
for the period ended December 31, 2020

In EC \$

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	2020	2019	2018
Payments			
Wages, salaries and employee benefits	(425,562,729)	(440,022,508)	(455,769,619)
Supplies and (X) consumables	(132,597,564)	(137,562,928)	(139,092,804)
	(558,160,293)	(577,585,436)	(594,862,423)
Transfers			
Advances			
Grants	(143,999,027)	(222,496,009)	(129,213,022)
Other transfer payments	(70,119,015)	(22,170,880)	(71,578,054)
	-	-	-
Interest payments			
	(214,118,042)	(244,666,889)	(200,791,076)
Net cash flows from operating activities	(46,236,740)	50,182,602	(15,152,997)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment	(26,195,644)	(23,761,386)	(14,859,386)
Proceeds from sale of plant and equipment			
Expenditure for projects	(75,572,396)	(59,610,158)	(61,803,020)
Purchase of financial instruments			
Net cash flows from investing activities	(101,768,040)	(83,371,544)	(76,662,407)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	360,955,353	390,569,189	360,360,088
Repayment of borrowings	(368,634,940)	(437,068,597)	(402,532,173)
Distribution/dividend to government	-	-	40,020,685
Net cash flows from financing activities	(7,679,587)	(46,499,408)	(2,151,400)
Net increase/(decrease) in cash	(155,684,367)	(79,688,350)	(93,966,803)
Cash at January 1 of 2019		-	
Cash at June 30 of 2019	(155,684,367)	(79,688,350)	(93,966,803)


  
Accountant General

# GOVERNMENT OF ANTIGUA AND BARBUDA

## Notes to the Financial Statements 2020

### 1. Accounting Policies

The following accounting policies comply with the Government of Antigua and Barbuda's (GOAB) government accounting standards established under Section 56(2)(a) of the Finance and Administration Act 2006. These standards follow generally accepted accounting principles and are enforced by the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB).

#### **International Public Sector Accounting Standards (IPSAS)**

International Public Sector Accounting Standards (IPSAS) are developed to apply across countries and jurisdictions with different political systems, different forms of government and different institutional and administrative arrangements for the delivery of services to constituents. The international public sector accounting standards board (IPSASB) recognizes the diversity of forms of government, social and cultural traditions, and service delivery mechanism that exist in the many jurisdictions that may adopt IPSAS.

The IPSASB believes that the adoption of IPSAS together with disclosure of compliance with them will lead to a significant improvement in the quantity of general-purpose financial reporting by public sector entities. This in turn is likely to strengthen public financial management leading to better informed assessments of the resource allocation decisions made by governments' thereby increasing transparency and accountability.

The IPSASB strongly encourages the adoption of IPSAS and the harmonization of national requirements with IPSAS. The IPSASB acknowledges the right of governments and national standard setters to establish accounting standards and guidelines for financial reporting in their jurisdictions. Some sovereign governments and national standard setters have already developed accounting standards that apply to governments and public sector entities within their jurisdictions. IPSAS may assist such standards setters in the development of new standards or in the revision of existing standards in order to contribute to great comparability.

The IPSAS cash basis of accounting encourages governments to voluntarily disclose accrued basis information although its core financial statements will nonetheless be prepared under the cash basis of accounting.

#### **Basis of Preparation**

The financial statements have been prepared in accordance with modified cash basis of accounting. The cash basis has been modified in two respects. First in general, all payments and receipts are accounted for when payments are made and funds received; but payment for works done, supplies received, and services rendered up to 31 December of the financial year can be made in January of the following year. Also, cheques issued and subsequently expire within the financial year are cancelled and reissued. Secondly, the financial statements include disclosures on assets and liabilities other than cash, these are identified in the 'notes to the accounts' section.



In all cases, transactions are recorded at their direct cash value or face value expressed in cash. There are no non-cash adjustments featured in these financial statements.

#### **Reporting Entity**

The financial statements are for budgetary purposes within the central government of Antigua and Barbuda. These include ministries and departments within central government, as well as associated institutions, as listed in the annual budget statements and estimates.

The Finance and Administration Act 2006 requires that the financial statements “account(ing) for all public money and show(ing) fully the financial position of Antigua and Barbuda at the end of that financial year”. In Antigua and Barbuda, public money is also received and spent in a range of other institutions, called Statutory Bodies (State Owned Enterprises (SOEs)). To comply fully with the Act, and also to reflect the requirements of IPSASB, in due course these financial statements should consolidate the accounts of all governmental bodies<sup>1</sup>. This is not possible at the moment given the constraints of current GOAB financial systems and procedures. However, with the next publication of changes to the IPSAS standards according to the IPSASB, consolidation will no longer be mandatory, but countries will be encouraged to disclose as part of their notes within the financial statements.

GOAB also has financial interests in various companies. The Treasury is in the process of updating information on government’s shareholdings and will include such information in the notes of future financial statements.

#### **Reporting Period**

The financial statements cover the budgetary and financial year from January 1, 2020 to December 31, 2020 – goods and services received by December 31 but paid for by the end of the following January are included.

#### **Reporting Currency**

The reporting currency is Eastern Caribbean Dollar (XCD), unless otherwise stated.

#### **Foreign Currency**

Foreign currency transactions are converted to Eastern Caribbean dollars by using the exchange rate prevailing at the date of the transaction. Balances are converted using the rate at the balance date.

Some external loans are denominated in currencies other than XCD. Such loans may therefore be subject to exchange gains or losses over the course of the year.

#### **Rounding**

All financial figures have been rounded to the nearest XCD. Some sets of figures may not therefore sum exactly to the totals shown, because of such rounding adjustments.

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<sup>1</sup> Either following IPSAS 22, consolidating “General Government”, or IPSAS 6, consolidating all bodies controlled by government. IPSAS 22 provides the more useful, and achievable, option. Under IPSAS 22, government’s accounts would consolidate all public bodies except those which are commercial (“Government Business Enterprises” as defined in IPSAS 1). This will require the existing SOEs to be classified as commercial or non-commercial, to see whether they should be consolidated.

**Comparative Figures**

Prior period comparative information has been presented in the current year's financial statements. Where necessary figures included in the prior period financial statements have been restated to ensure consistency.

**Prior Years' Adjustments**

Balances from balance sheet accounts showed differences and are adjusted to the prior year adjustment account to ensure improved accuracy of the financial statements, with entries disclosing the figures.

**Events after the Reporting Period**

Where there are significant events after the reporting date which affect materially the reported figures, these are highlighted in a disclosure note.

**Recognition of Assets and Liabilities**

Disclosures in the Statement of Assets and Liabilities are limited to financial assets and liabilities – payables and receivables. Such amounts are recognized at their cash or face value, without subsequent adjustment for revaluation or impairment, except in the case of foreign-currency denominated loans which are re-valued at the exchange rate of the day. Some other information on assets and liabilities appear only in the notes to these financial statements.

**Opening Balances**

The January 1<sup>st</sup>, 2020 opening book balances are as per the reconciled closing balance as at December 31, 2019. Balances include undrawn cheques for the years prior.

**Payments by Third Parties**

All payments made by a person, group or entity which are not a part of the economic entity.

**Original and Final Approved Budget and Comparison of Actual and Budget Amounts**

Financial statements are prepared on the same accounting basis (modified cash basis), same classification basis, and for the same period (from January 1, 2020, to December 31, 2020) as GOAB's budget. The original budget was approved by legislative action on 19th February 2019. The General Warrant was issued on March 10. There were no subsequent budget revisions. Allocation increases to departments were processed via Special Warrants approved by the Minister of Finance.

**Contingent Liabilities**

Contingent liabilities are possible obligations that arise from past events, whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or an obligation which is unlikely to give rise to a call on the government's resources or whose amount or value cannot be estimated with sufficient reliability.

**Related-Party Transactions**

Related parties are those that control or significantly influence the Government in making financial and operating decisions. Specific information with regards to related party transactions is included in the disclosure notes.

**Third-Party Assets**

Third-party assets are those held or administered in trust by the Government on behalf of a third-party. Where such assets are held in a government bank account or short-term securities which are indistinguishable from the government's own funds, then the relevant third-party interest is shown in the financial statements and in notes to the account.

**Public Private Partnerships**

A public private partnership (PPP) is a commercial transaction between the Government and a private party in terms of which the private party:

- performs an institutional function on behalf of the institution; and/or acquires the use of state property for its own commercial purposes; and
- assumes substantial financial, technical and operational risks in connection with the performance of the institutional function and/or use of state property; and
- receives a benefit for performing the institutional function or from using the state property, either by way of:
  - consideration to be paid by the department which derives from a Revenue Fund; or
  - charges fees to be collected by the private party from users or customers of a service provided to them.

A description of any PPP arrangement, the contract fees and current and capital expenditure relating to the PPP arrangement is included in the disclosure notes.

**Authorization Date**

The financial statement was authorized for presentation on 29th June 2020 by Dr Cleopatra Gittens, Accountant General, Government of Antigua and Barbuda.

## 2. Tax revenues

### Revenue Collected

GOAB collects number of taxes, direct and indirect. Sums collected in 2020 were as follows, with 2019 comparative figures.

<i>Revenue</i>	<i>2020</i>	<i>2019</i>
<b>Direct Tax Revenue</b>	<b>107,554,347</b>	<b>108,751,315</b>
Income Tax Revenue	89,560,212	81,518,732
Property & Land Tax Revenue	17,994,135	27,232,583
<b>Indirect Tax Revenue</b>	<b>485,369,667</b>	<b>580,819,275</b>
International Trade & Transactions Tax Revenue	238,951,459	257,097,382
Taxes on Domestic Trade and Transactions	246,418,208	323,721,893
<b>Total Tax Revenue</b>	<b>592,924,014</b>	<b>689,570,590</b>

For a more detailed breakdown of tax revenues, see additional Statement 2, annexed to these financial statements.

### External Assistance

A loan agreement was signed with the Caribbean Development Bank on 29<sup>th</sup> December 2017 for USD 28,761,000.00 the rehabilitation and reconstruction of critical infrastructure after Hurricane Irma. A portion of the loan was disbursed in the reporting period (see below for details).

	<b>2020</b>		<b>2019</b>	
	<b>Loans</b>	<b>Grants</b>	<b>Loans</b>	<b>Grants</b>
<b>Amounts drawn down in reporting currency</b>	CDB Loan 10,928,776	-	CDB Loan 10,928,776	-

### Non-Compliance with significant terms and conditions and rescheduled and cancelled debt

There have been no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.



#### Undrawn External Assistance

Undrawn external assistance loans at the reporting date amounts to \$ 58,644,702. This amount relates to funding for projects currently under development, where conditions have been satisfied, and their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion.

### 3. Cash and Cash Equivalents

Cash comprises cash on hand, demand deposits, short-term investments and cash equivalents at 31 December, less prior-year payments issued during the following January.

Cash included in the statement of cash receipts and payments comprise the following amounts:

Cash and Cash Equivalents, at 31 December<sup>1</sup>

	2020	2019
	\$	\$
Cash in hand	209	2,624
Balances with banks	2,124,031	(43,598,863)
Short-term investments	31,278,543	31,278,543
<b>Total Cash and Cash Equivalents</b>	<b>33,402,783</b>	<b>(37,123,149)</b>

*Note: Balances reported above are reconciled balances.*

### 4. Loan to ABI Bank

This amount is represented on the Balance sheet as an Advance to ABI Bank. It represents the loan to ABI in 2011 as Government's support to the bank before the institution was taken over by the Eastern Caribbean Central Bank. A portion of the sum was expected to be converted to Government's contribution to capital. However, the Government subsequently issued a bond to the Depositor Protection Trust to make payments to depositors over a period of thirty years. Additionally, monies recouped by the ABI Receivers will be used to retire the amount. A portion of that was paid to the Government after the reporting date.

### 5. Government Investments and Shareholdings

Government has investments in entities listed below. At the point of completion of the accounts, valuations on the Investments have not been completed. The percentage ownership by the Government of Antigua and Barbuda have been included. The value of shareholdings and any movement will be presented in subsequent financial statements.

Company	Investments/Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,019 (Share value)
West Indies Oil Company	51%
Eastern Caribbean Amalgamated Bank	25%
Lee Wind Paints	No documentation available to the Treasury
NAMCO	100%
CUB	\$30,000,000



### State-Owned Enterprises

Entities are listed below with the value of the entity's assets as at the year of the last audited financial statements made available to the Accountant General through the State-Owned Enterprise Unit, Ministry of Finance.

<i>Institution</i>	<i>Percentage Shareholding</i>	<i>Value of Assets</i>	<i>Year</i>
Agricultural Development Corporation	100%	Not available	
Antigua and Barbuda Airport Authority	100%	192,379,130	2017
Antigua and Barbuda Bureau of Standards	100%	Not available	
Antigua and Barbuda Department of Marine Services	100%	14,908,121	2016
Antigua and Barbuda Development Bank	100%	57,031,196	2010
Antigua and Barbuda Hospitality Training Institute	100%	5,742,142	2013
Antigua and Barbuda Institute of Continuing Education	100%	Not available	
Antigua and Barbuda Investment Authority	100%	8,864,635	2010
Antigua and Barbuda Port Authority	100%	Not available	
Antigua and Barbuda Social Security Board	100%	637,243,181	2017
Antigua and Barbuda Tourism Authority	100%	363,058	2016
Antigua and Barbuda Transport Board	100%	86,963,548	2017
Antigua Fisheries Ltd	100%	Not available	
Antigua Pier Group Ltd	93%	Not available	
Antigua Public Utilities Authority	100%	23,184,656	2014
Board of Education	100%	Not available	
Central Housing and Planning Authority	100%	Not available	
Central Marketing Corporation	100%	Not available	
Development Control Authority	100%	Not available	
Financial Services Regulatory Commission	100%	Not available	

Free Trade Processing Zone	100%	Not available	
Medical Benefits Scheme	100%	261,414,247	2016
Mount St. John's Medical Centre	100%	28,273,005	2009
National Parks Authority	100%	13,094,417	2015
National Solid Waste Management Authority	100%	Not available	
PDV Caribe Antigua and Barbuda Ltd	100%	344,210,888	2018
St. John's Development Corporation	100%	Not available	
State Insurance Corporation	100%	93,535,004	2014

## 6. Contingent Liabilities

The possible obligations depending on whether some uncertain future event occurs, or present obligation but payment is not probable, or the amount cannot be measured reliably. At the reporting date, any contingent liabilities could not be reasonably quantified.

## 7. Events after the Reporting Period

We are not aware of any transaction or event that occur after the reporting date that require disclosure or adjustments to the financials.

## 8. Bank Balances and Overdraft

The Government of Antigua and Barbuda maintains overdraft facilities at some banks. However, some Accounts have a General Ledger (GL) balance that exceeds the overdraft limit as cheques for these banks are printed but not disbursed immediately. The table below details these balances.

Bank	Overdraft Limit	General Ledger Balance	Bank Balance	Reconciled Balance	Status
RBC 100-292-2	1,500,000.00	(660,717.93)	(649,793.23)	(10,924.7)	Reconciled
ACB 100000308	15,000,000.00	(41,229,660.48)	(13,224,489.83)	(28,005,170.65)	Reconciled
CUB 10000033	8,000,000.00	(8,090,751.06)	(8,090,751.06)	(0)	Reconciled
FCIB 44100018	1,200,000.00	0	0	(0)	Closed
FCIB 1362787		(1,122,456.27)	(1,122,456.27)	(0)	Reconciled

## 9. Accounts Payable

These amounts represent expenses incurred during the year that have not been paid but will be paid overtime.

### Payables from previous years

The debit balance for the 2014 payables are currently under investigation.

Accounts Payable		
	2020	2019
Year	Amount \$	Amount \$
2009	39,149,812.45	39,168,512.45
2010	15,064,922.51	15,064,922.51
2011	31,902,592.23	31,902,592.23
2012	15,544,872.57	15,544,872.57
2013	32,069,944.69	32,170,119.69
2014	(2,617,452.08)	(2,567,452.08)

2015	11,765,085.27	11,955,085.27
2016	54,372,258.41	54,619,725.39
2017	51,293,264.01	51,745,997.38
2018	29,426,051.18	31,691,629.69
2019	87,897,464.69	140,359,439.23
2020	192,997,085.07	

## **10. Warrants**

### **Special Warrants**

Special Warrant explains the variance between the budgeted and actual – personal emoluments.

## **11. Stale Dated Cheques**

This represents cheques which expired in 2020 before disbursement, all Stale Dated Cheques will be re-entered into payables in 2021.

## **12. Savings Bank Fund**

Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.

## **13. National Development Fund (NDF)**

This was initially set up as a special fund; however, monies deposited to the fund are recorded as revenue in the Treasury's books and any payments are expensed. Hence, transactions on the fund are accounted for in Treasury's books. A breakdown of the income and expenditure is shown in Schedule 10.

## **14. Trial Balance 2020**

Trial balance for 2020 balanced at \$ 5,042,281,873.33 However, there is a difference of \$370.88. This appears to be a technical issue that we are currently awaiting resolution from FreeBalance.

## 15. List of outstanding litigation against the Government

This listing stands as is presented by the Office of the Attorney General.

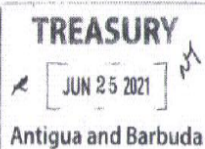
### MINUTE

FROM: Joy Dublin, Crown Counsel , Ministry of Legal Affairs

TO: The Accountant General

DATE: 24<sup>th</sup> June, 2021

REF: AG 22/5



SUBJECT: List of Pending litigation cases for the year 2019-2021

Reference is made to your Minute dated 25<sup>th</sup> May, 2021 in which you have requested a list of all pending litigation against the Government of Antigua and Barbuda.


Please be advised that the following is a list of all the pending litigation matters against the Government of Antigua and Barbuda that I have conduct of:

- |                    |   |
|--------------------|---|
| 1. ANUHCv2019/0311 | Anderson Andrew v Lisa Makhoul, The Permanent Mission of Norway and the UN, The Ministry of Health & The Attorney General |
| 2. ANUHCv2018/0241 | Dian Edwards vs. The Attorney General of Antigua and Barbuda, The Commissioner of Police & Vonda-Kay Frederick            |
| 3. ANUHCv2019/0486 | Davies Joseph trading as Young Kings Car Rental, Frank Brown & The Royal Police Force of Antigua and Barbuda              |
| 4. ANUHCv2020/0183 | Daniella Ferris v Mr. Verdeen Semper, The Attorney General, Mount St. John Medical Centre                                 |
| 5. ANUHCv2019/0159 | Eunetta Bird v The Attorney General of Antigua and Barbuda, & Ministry of Works   |



6. ANUHCV 2017/0612	George Whenner v Attorney General & Commissioner of Police
7. ANUHCV2021/0121	Jarverson Willock v Chief of Defence Staff of the Antigua and Barbuda Defence Force
8. ANUHCV2020/0235	Geo. W. Bennett Bryson & Co. Ltd., Scott Kelsick, Selkridge Insurance Agency Ltd. Vs. The Minister to whom responsibility for the Financial Services Regulatory Commission is assigned & The Superintendent of Insurance
9. ANUHCV 2017/0459	HMB Holdings v Attorney General
10. ANUHCV2020/0298	Hyacinth Mathew-Josiah vs. The Hon. Attorney General, Mohwyn Joseph & Dianne Black-Layne
11. ANUHCV2020/0021	Itamba-Kamane Adams v The Attorney General
12. ANUHCV2018/0041	Jennifer Sansculotte v The Attorney General and Brandon Thomas
13. ANUHCV2020/0351	Jerry Paige vs. The Attorney General
14. ANUHCV2020/0216	Lihua Tian and Ruoki Tian vs. Minister with Responsibility for Citizenship
15. Ref. No. C/34 of 2016	Michael Martin v Attorney General & Chief Immigration Officer
16. Ref. No. C/94 of 2017	Mary Murrain v Ministry of Legal Affairs and The Attorney General
17. Ref. No. C/22 of 2017	Philbert Raynes v Ministry of Labour & The Attorney General
18. Ref. No. 12 of 2017	Sundry Workers v The Immigration Department
19. ANUHCV 2017/0468	Washington Bramble v The Chief Magistrate, The Attorney General and The Commissioner of Police
20. ANUHCV2019/0705	Marlon Carr v Barry Stowe & The Attorney General

- |                              |   |
|------------------------------|---|
| 21. ANUHCv2021/0064          | Nathaniel Maynard v Bertyl Ericson Weste et. al.  |
| 22. ANUHCv2021/0044          | Orlando Morris vs. The Chief Magistrate and<br>The Attorney General   |
| 23. ANUHCv2020/0109          | Scott Kelsick t/a/ Insurance Agency vs. Financial<br>Services Regulatory Commission &<br>Superintendent of Insurance                        |
| 24. Ref. No. C/47 of 2020    | Jermaine Julian vs. Department of Environment<br>& The Attorney General   |
| 25. Ref. No.: C/7 of 2021    | Marique Wyre vs. Prison Superintendent &<br>The Hon. Attorney General   |
| 26. Ref. No. C/UD/51 of 2019 | Freston Casmin Frederick vs. Permanent<br>Secretary, Ministry of Sports, Culture, National<br>Festivals & the Arts and the Attorney General |
| 27. Ref. No. C/1 OF 2018     | Garfield Morrison and the Superintendent Her<br>Majesty's Prison and the Attorney General   |
| 28. Ref. No. C/35 of 2017    | Danielle Otto v Ministry of National Security and<br>Labour & The Attorney General  |

  
 Joy Dublin  
 Crown Counsel II

## 16. Prior year Adjustment

Prior year adjustment refers to accounts and balances that were omitted from FreeBalance during the transition from manual accounting in 2005, due to lack of adequate supporting evidence of their occurrence. As such, we are currently awaiting a decision from parliament to write off these balances.

In 2019, an initial adjustment was made to the financial statements to account for the net effect of the list of accounts balances. However, a tabulation error resulted in an incorrect adjustment to the financial statements which was identified and corrected in 2019 and 2020 statements. Additionally, in 2020 entries were done for both assets and liabilities balances to better reflect the nature of the transactions in the list.

The balances have been included in the financial statements for 2020 and details of these transactions are shown in the appendix, and an attached correspondence on 4 March 2013 and 23 February 2016 from the Accountant General to the Financial Secretary provide greater detail of the transactions and balances and the reason for omitting these balances from the Annual Accounts.

## Appendix

### Minute

**From:** Accountant General - Treasury Department  
**To:** Financial Secretary -  
Ministry of Finance & Corporate Governance  
**Date:** 23<sup>rd</sup> February 2016  
**Ref:** 180/A.T. 1:19

The Director of Audit's Report on the Annual Financial Statements each year since submission of the 2005 Statements, referenced a list of balances being carried on the Government's books for over 30 years.

The balances were not given the appropriate accounting treatment, hence the reason they continue to be carried on the Treasury's books.

I submitted a recommendation in March 2013 for the balances to be submitted to Parliament to be written off. Due to extenuating circumstances, these have not been sent to the Parliament for consideration.

Please find attached a revised list of balances. Some of the balances on the previous list were put back on the Balance Sheet after careful review and consideration.

  
Accountant General

CG/djr

:attach.

Cc: Prime Minister  
& Minister of Finance & Corporate Governance  
Minister of State  
Ministry of Finance & Corporate Governance  
Director of Audit - Audit Department

**Minute**

**From:** Accountant General - Treasury Department

**To:** Financial Secretary -  
Ministry of Finance, the Economy  
& Public Administration

**Date:** 4<sup>th</sup> March 2013

**Ref:** 165/A.T. 13:15

In the Director of Audit's Report on the Annual Financial Statements for 2005 and 2006, he referenced a number of balances being carried on the Governments' books. Some of these balances have not changed in the last 20 to 30 years.

In light of the above, I hereby submit a recommendation for the attached balances to be submitted to Parliament with a recommendation to write off these balances.

Some of these balances were not given the appropriate accounting treatment, hence the reason they continue to be carried on the books.

  
Accountant General

attach.

ANTIGUA AND BARBUDA STATEMENT OF RECURRENT ADVANCES 2005		
ADVANCES SUBHEAD	OPENING BALANCES	
	\$	
PERSONAL	9,621,162.29	
ACTION DISASTER COMMITTEE	74,000.00	
WEST INDIES OIL	73,484.55	
PEURCHASE OF LOCAL PRODUCE, DISPLAY, BERLIN FAIR	3,765.50	
EXPENSES DELEGATION IN LONDON	8,675.93	
INDUSTRIAL BOARD	47,814.55	
PURCHASE OF REFUSE COLLECTORS	39,428.32	
ANTIGUA SUGAR ESTATES DEVELOPMENT BOARD	638,218.54	
ANTIGUA PUBLIC UTILITIES AUTHORITY	(2,442,700.49)	
ANTIGUA PORT AUTHORITY	(215,453.25)	
ANTIGUA CARNIVAL COMMITTEE	238,834.29	
WEST INDIES ASSOCIATED STATES COURT OF APPEAL	83,103.47	



ACCOUNTANT GENERAL PENSIONS-IRENE PAYNE THOMAS	4,019.59	
COMFITH SEPARATOR INSTALLATION & RUNNING EXPENSE	27,409.70	
ADC TO GOVERNOR GENERAL - S.B. HULL	30,706.79	
BARBUDA COUNCIL	109,976.68	
CENTRAL MARKETING CORPORATION	1,260,287.20	
MARINA SITES - YEPTONS	5,867.55	
CASSADA GARDENS HOUSING PROJECT	102,627.12	
ANTIGUA SUGAR INDUSTRY CORPORATION	5,431,550.62	
P.S. MIN OF ECO. DEV. & TOURISM PROMOTION	(31,914.39)	
EXPORT AND IMPORT BANK LOAN SERVICING	298,949.00	
EAST CARIBBEAN COMMISSION OFFICER- LONDON	177,294.50	
ANTIGUA AND BARBUDA DEVELOPMENT BANK	55,005.60	
ANTIGUA DEVELOPMENT CORPORATION	(266,101.14)	

EXAMINATION OF FINANCIAL AFFAIRS	176,547.26	
ANTIGUA AGRICULTURAL INDUSTRIES	2,031,814.24	
DEVELOPMENT FUND	278,982,757.03	
ANTIGUA ISLE ADV. WT. #265/81	2,705,918.65	
STATE INSURANCE DEPARTMENT	50,000.00	
SECOND WORLD BLACK &AFRICAN FESTIVAL A/C IN NIGERIA	13,465.20	
P.S. MIN. OF ECO. DEV. & TOURISM SPACE RESEARCH CORPORATION	98,938.31	
PURCHASE WEST INDIES STUDENT CENTRE	115,659.90	
PURCHASE OF INTRADE PROPERTY	49,531.30	
ANTIGUA FISHERIES CO. LTD	12,332.08	
JAMAICA	(122,242.41)	
GHANA	520.58	
UWI BARBADOS	2,470.53	
BRITISH HONDURUS (BELIZE)	(236.70)	
FIJI	1,210.41	

CAYMAN ISLANDS	1,314.74	
GAMBIA	947.09	
KENYA	314.70	
ANGUILLA	278,594.39	
GUYANA	(203,099.58)	
BAHAMAS	21,930.87	
EASTERN CARIBBEAN COMMON MARKET	3,960.00	
BRITISH DEVELOPMENT DIVISION BARBADOS	4,800.00	
MINISTRY OF OVERSEAS DEVELOPMENT	(61,913.03)	
O.S.A.S.	154,681.42	
S.P.O.S.	(162.71)	
BRITISH COUNCIL	467.66	
ANTIGUA 4	2,949.74	
ANTIGUA 5	6,604.17	
ANTIGUA 7	19,514.48	
ANTIGUA 12	21,632.06	
ANTIGUA 22	1,575.66	
ANTIGUA 23	5,984.63	
ANTIGUA 27	140.03	
ANTIGUA 29A	5,381.44	

ANTIGUA 31	13,435.78	
ANTIGUA 33	23,537.23	
ANTIGUA 39	2,347.14	
ANTIGUA 40	61.33	
ANTIGUA 41	11,616.39	
ANTIGUA 42	1,147.73	
ANTIGUA 43	5,997.08	
ANTIGUA 48	3,726.95	
ANTIGUA 57	6,217.62	
ANTIGUA 58	4,061.90	
ANTIGUA 61	28,895.14	
ANTIGUA 69	26,717.73	
ANTIGUA 72	58,931.12	
ANTIGUA 83	2,370.76	
ANTIGUA 85	1,877.66	
ANTIGUA 87	2,845.46	
ANTIGUA 91	521,884.66	
ANTIGUA 93	14,750.01	
C.R.S. 13-16	3.25	
D 6977	53,592.65	
WI 58 (213)	936.00	
WI 83A	4,744.09	

WI 241	5,548.96	
WI 143	483.67	
WI 192	16,400.00	
WI 207	1,312.04	
WI 211	2,000.00	
D 6982	2,318.18	
CARDI	27,502.44	
CDB BARBADOS	80,855.87	
PROJECT IMPLEMENTATION OFFICER	6,087.50	
U.S.A.I.D. (B.N.F.T.) PROJECTS	(8,960.85)	
ECONOMIC OFFICE OF CHINESE EMBASSY	(947.61)	
VENEZUELA EMBASSY	6,266.75	
INTER-AMERICAN INST. FOR COOPERATIVE & AGRICULTURE	28.66	
SUSPENSE ACCOUNT	587,197.06	
TAKE OVER C.M.C. DEBT. ADV.WT#17/82	31,005.23	
U.W.I./U.S.A.I.D. - PRIMARY EDUCATION	(4,984.87)	
CONSUMPTION TAX ON WIOC SUNDRY GOVT.	710,728.93	



DEBTS APPLICATION		
EASTERN CARIBBEAN CENTRAL BANK	40,896.33	
CLERK TO PARLIAMENT	308,976.73	
SUPERVISOR OF ELECTIONS	523,917.56	
FORMER SUPERVISOR OF ELECTIONS - K.W.A. HILL	10,590.00	
CABINET SECRETARIAT	360,152.60	
PS. PRIME MINISTERS OFFICE	(1,303,356.42)	
PS. PRIME MINISTER - PRINTING OFFICE	361,716.73	
PS, EXTERNAL AFFAIRS	1,695,571.81	
PS, PRIME MINISTER - PUBLIC INFORMATION	325,092.51	
PS, MINISTRY OF FINANCE	9,567,880.98	
PS, FINANCE - OVERSEAS TELEPHONE CALLS	400,000.00	
PS, MINISTRY OF FINANCE OPEC LOAN ADV. WT. #78/84	58,445.72	
TREASURY FUND	109,881.73	
ACCOUNTANT GENERAL	2,120,232.87	
ACCOUNTANT GENERAL - PURCHASE OF CASH BOOKS/GRATUITIES	1,589,361.91	

ACCOUNTANT GENERAL PAYMENT OF INTEREST DEVELOPMENT BONDS 1994/1997	402,290.93	
ACCOUNTANT GENERAL PAY TO A.D.C. EMPLOYERS ADV. WT. #143/92	183,338.91	
ACCOUNTANT GENERAL - SEVERANCE PAY TO ASIC EMPLOYEES ADV. WT. #144/92	886,090.99	
ACCT. GEN. BANK ADVANCES - PUBLIC OFFICERS	198,615.97	
ps, Ministry of AAGRICULTURE FISHERIES	789,395.94	
PS, MINISTRY OF AGRICULTURE AGRICULTURE	250.00	
PS, MINISTRY OF AGRICULTURE - SURVEYS DIVISION	(54,230.82)	
PS. MINISTRY OF HEALTH	(5,805,741.36)	
PS. MINISTRY OF HEALTH - C.B.H. SALARIES AND WAGES	2,004,420.84	
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. CHAKRAVARTY	27,579.19	

PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. R.S. TRIVEDI ADV WT.#648/84	3,812.50	
PS, HEALTH - HOLBERTON HOSPITAL - SALARIES & WAGES NON-EST WORKERS	24,768.00	
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL	2,720,379.01	
FIENNES INSTITUTES	47,247.70	
PS, MINISTRY OF HEALTH - MENTAL HOSPITAL	217,279.32	
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARIES FOR 18 WARD ASSISTANTS	53,144.53	
PS, MNISTRY HEALTH HOLBERTON HOSPITAL - SALARY JUANITA JAMES TEMP. DIETITIAN	5,024.05	
PS MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY TO DOCTORS	74,556.85	
PS, MINISTRY OF HEALTH - CENTRAL BOARD OF HEALTH	12,489,389.95	
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY AND WAGES-NON- ESTABLISHED	(20,587.01)	

PS, MINISTRY OF HEALTH - TOPAY WAGES - MEDICAL GEN.	10,924.20	
PS, MINISTRY OF HEALTH - PURCHASE OF REFRIGERATOR TRAINING DIVISION	2,000.00	
PS, MINISTRY OF HEALTH - MED. GEN. SPECIALIST TREATMENT ABROAD	(621,122.14)	
PS, MINISTRY OF HEALTH - MEDICAL GENERAL	824,769.70	
CITIZENS WELFARE DIVISION	456,245.15	
PS, MINISTRY OF EDUCATION, CULTURE & YOUTH AFFAIRS	2,329,645.54	
AERODROME SUPERINTENDENT	933,837.60	
PS, MINISTRY OF PUB. UTILITIES TRANSPORT AND ENERGY	(721,739.97)	
PS MINISTRY OF PUBLIC WORKS - RENTAL OF BUILDING GOVERNMENT OFFICE ACCOMODATION	(1,830,142.16)	
PS, MINISTRY OF PUBLIC WORKS ROADS PROGRAMME	(1,835,381.68)	

PS, MINISTRY OF PUBLIC WORKS	11,807,914.77	
PS, MINISTRY OF HOME AFFAIRS	565,215.07	
PS MINISTRY OF JUSTICE	(2,296.83)	
PS MINISTRY OF JUSTICE - LAND REGISTRY	2,995.00	
PS MIN OF LEGAL AFFAIRS HONARARIUM TO MEMBERS OF STAFF	918,058.76	
PS MIN OF LEGAL AFFAIRS ARMS SHIPMENT INVES	(435,590.00)	
PS MIN OF LEGAL AFFAIRS INVESTMENT VC BIRD INTL AIRPORT	200,589.87	
COMMISSIONER OF POLICE	680,853.09	
COMM. OF POLICE - REGIONAL SECURITY SYSTEM	54,168.00	
COMMISSIONER OF POLICE TO PURCHASE TRAVEL TICKETS R. MARTIN & D. JAMES	968.00	
COMMISIONER OF POLICE WRIGHT GEORGE	225,744.39	
PS MINISTRY OF LABOUR	265,888.54	
PS, MINISTRY OF LABOUR - PRISON	554,770.40	

PS MINISTRY OF TOURISM	360,239.09	
PS, MINISTRY OF ECONOMIC DEVELOPMENT	723,010.19	
PS, MINISTRY OF ECONOMIC DEVELOPMENT DEEP BAY DEVELOPMENT CORPORATION 206/86	8,968.00	
PS, MINISTRY OF ECONOMIC DEVELOPMENT EXPO '86 VANCOUVER, CANADA	58,914.30	
PS, MINISTRY OF YOUTH EMPOWERMENT	89,035.11	
PS MINISTRY OF INFORMATION, PID	14,860.00	
PS MINISTRY OF PLANNING	(796.52)	
CHIEF ESTABLISHMENT OFFICER - TRANSPORT & SUBSISTANCE	839,056.83	
BRITISH DEVELOPMENT DIVISION	1,289.30	
DEEP BAY DEVELOPMENT (FORTWORTH INTEREST) III LTD	1,465,825.69	
LEEWARD ISLAND CRICKET BOARD	5,000.00	
ANTIGUA DEEP BAY DEVELOPMENT CO.	7,013,748.62	
COTTON INDUSTRY -	288,267.03	



ANTIGUA SUGAR INDUSTRY CORP.		
SUNDRY PARLIAMENTARIANS	(4,036,132.09)	
FORTWORTH INTEREST III LTD (XCD)	793,109.58	
FOXWORTH INTEREST III LTD	1,190,205.07	
SUGAR INDUSTRY ADVANCE	221,296.93	
INDUSTRIAL DEVELOPMENT BOARD	212,605.72	
HARBOUR IMPROVEMENT PROJECT	168,282.68	
HARBOUR IMPROVEMENT PLANT	721,073.78	
MISC. LARGE OUTSTANDING ITEMS	73,451.32	
ADVANCE POSSIBLY CHARGEABLE TO EXPENDITURE	15,026.80	
WEST INDIES ORGANISATION	3,226.28	
RECOVERABLE FROM OTHER ORGANISATION	10,974.14	
BRITISH GOVERNMENT ORGANISATION	18,420.62	

MISC. LONG OUSTANDING	594,747.31	
TRANSPORT BOARD	(175,000.00)	
SUBSTANCE ABUSE PREVENTION DIVISION	7,200.00	
DEEP BAY DEVELOPMENT	163,014.00	
MAGISTRATE	1,880.00	
<b>TOTAL</b>	<b>357,668,357.93</b>	
<b>ANTIGUA AND BARBUDA STATEMENT OF RECURRENT AND OTHER HEADS 2005</b>		
DEVELOPMENT AID PROJECT	464,062.83	
DEVELOPMENT AID SUSPENSE A/C	(921,028.35)	
EASTERN CARIBBEAN DRUG SERVICE	(535,109.17)	
SPACE RESEARCH PROGRAMME	68,260.83	
TNT MAILFAST DEPOSIT	5,000.00	
TOURISM MARKETING FUND	(1,973,197.00)	
USD ACCOUNT-REVENUE FUND	2,966,704.46	

<b>GRAND TOTAL</b>	<b>4,050,526.83</b>	
<b>INVESTMENTS SUBHEADS</b>	<b>OPENING BALANCES</b>	
ANTIGUA SURPLUS FUND	785,920.00	
TRUSTEES SAVINGS FUND: ECCB	301,411.80	
<b>GRAND TOTAL</b>	<b>1,087,331.80</b>	
<b>IMPRESTS SUBHEADS</b>	<b>OPENING BALANCES</b>	
AERODROME SUPERINTENDENT	(15,000.00)	
CANADIAN ENGINEER	4,398.49	
REVENUE	(9,800.00)	
COMMISSIONER OF POLICE- POLICE HEADQUARTERS	(500.00)	
MASTER BOYS TRAINING SCHOOL	500.00	
P.S. MIN. OF HEALTH HEADQUARTERS	(30,699.24)	
P.S. TRADE AND PRODUCTION	100.00	
PRINCIPAL ADMINISTRATIVE OFFICER	4,119.98	
P.S. HOME AFFAIRS C.B.H.	100.00	

P.S. MIN. OF BARBUDA AFFAIRS	100.00	
P.S. MIN OF ECONOMIC DEVELOPMENT	304,600.00	
<b>GRAND TOTAL</b>	<b>257,919.23</b>	
<b>ANTIGUA AND BARBUDA STATEMENT OF RECURRENT OTHER HEADS 2005</b>		
P.S. MIN OF FINANCE (PETROL)	40,000.00	
P.S. MIN OF HEALTH- MEDICAL GENERAL	250,000.00	
P.S. MIN OF TOURISM AND ENVIRONMENT	87,200.00	
<b>GRAND TOTAL</b>	<b>377,200.00</b>	
<b>SPECIAL FUND SUBHEADS</b>	<b>OPENING BALANCES</b>	
1% & 2% HOTEL LEVY FUND #1/84	(15,923,740.84)	
ADMINISTRATOR OF UNREPRESENTED ESTATES	181,458.80	

ADMINISTRATOR OF UNREPRESENTED ESTATES (RESERVE FUND)	4,767.31	
CENTRAL LUNATIC ASYLUM	62.47	
CENTRAL LUNATIC ASYLUM INMATES FUND	13.78	
DEVELOPMENT AID CDW SCHEME	1,059,889.69	
ELDRA BACHELOR	(13,500.00)	
HOSPITAL NURSES FINE FUND	95.41	
INMATES LEPER HOME FUND	2.00	
POLICE REWARD FINE FUND	3,981.01	
PRICE STABILIZATION	45,102.52	
PRISON OFFICERS' REWARD FUND	9,508.15	
PURCHASE OF PROPERTY - ST MARY'S STREET	20,000.00	
SUGAR INDUSTRIES LABOUR WELFARE FUND	(9,351.64)	
SUGAR INDUSTRY REHABILITATION FUND	29,766.08	
TRAINING SCHOOL	17.44	
<b>GRAND TOTAL</b>	<b>(14,591,927.82)</b>	

<b>SUSPENSE ACCOUNTS SUBHEADS</b>	<b>OPENING BALANCES</b>	
AGR DEV CORP	(57,351,454.29)	
ANTIGUA SUGAR IND CORP	(16,334.40)	
UC PAYMENT BRUCE RAPPAPORT INTL	(73,014,902.48)	
UNCLEARED PAYMENTS	5,872,045.67	
UNCLEARED PAYMENTS TO ASSIST CARNIVAL COMMITTEE	181,083.25	
UNCLEARED RECEIPTS	28,904,965.88	
<b>GRAND TOTAL</b>	<b>(95,424,596.37)</b>	
<b>DEPOSIT SUBHEADS</b>	<b>OPENING BALANCES</b>	
1% HOTEL LEVY FUND	32,031,129.39	<i>One sided entry</i>
ACQ. OF LANDS - VILLAGE IMPROVEMENT PROJECT	400.00	<i>Unused balance</i>
AGRICULTURAL DEVELOPMENT	(9,330.43)	<i>account overpaid</i>
AMORTIZATION FUND	1,050.00	<i>Unused balance</i>
ANTIGUA AND BARBUDA INVESTMENT BANK	(2,283.00)	<i>account overpaid</i>



ANTIGUA AND BARBUDA PUBLIC SERVICE ASSOCIATION	(1,489.25)	<i>account overpaid</i>
ANTIGUA AND BARBUDA SOCIAL SECURITY FUND	5,868,160.00	<i>One sided entry</i>
ANTIGUA CREDIT UNION	(554.30)	<i>account overpaid</i>
ANTIGUA DEFENSE FORCE FINE FUND	(9,928.53)	<i>account overpaid</i>
ANTIGUA OLYMPIC FUND	6,695.25	<i>Unused balance</i>
ANTIGUA PORT AUTHORITY	3,668,000.00	<i>Securities issued</i>
ANTIGUA PUBLIC UTILITIES AUTHORITY	938,153.05	<i>No explanation</i>
ANTIGUA TRADES AND LABOUR UNION	16,347.46	<i>Balance reconciled and carried forward</i>
ANTIGUA WORKERS U.S.V.I.	(692.83)	<i>account overpaid</i>
ANTIGUA WORKERS UNION	145.80	<i>Balance reconciled and carried forward</i>
ARREARS OF TAX	8,707.72	<i>One sided entry</i>
BARBUDA COCONUT DEVELOPMENT	647.72	<i>Unused balance</i>
BARBUDA COUNCIL	100,000.00	<i>One sided entry</i>
BARBUDA DEVELOPMENT	65,238.08	<i>One sided entry</i>
BARBUDA FUNDING SCHEME	71,856.17	<i>One sided entry</i>
BARBUDA PHILATELIC BUREAU	153,681.33	<i>Improper Accounting Treatment</i>

BARBUDA QUEBEC CO. CONSTRUCTION	1,818.68	<i>Improper Accounting Treatment</i>
BBC ROAD CONSTRUCTION	2,014.45	<i>Unused balance</i>
BELMONT GRAZING AREA	4,674.07	<i>Unused balance</i>
BOYS TRAINING SCHOOL	13,832.25	<i>Balance reconciled and carried forward</i>
BRITISH AMERICAN LIFE INSURANCE	16,787.51	<i>Balance reconciled and carried forward</i>
BWIA GOVERNMENT PAY LATER PLAN	926.33	<i>Unused balance</i>
CABLE AND WIRELESS SETTLEMENT MINOR ITEMS	44.18	<i>Unused balance</i>
CANADA SEASONAL WORKERS	3,363.28	<i>Unused balance</i>
CENTRAL MARKETING CORPORATION	205.98	<i>Unused balance</i>
CESS ON COTTON	43,624.87	<i>Improper Accounting Treatment</i>
CLIFFORD ISAAC HEART FUND	130.78	<i>Unused balance</i>
COLONIAL LIFE INSURANCE	32,313.70	<i>Balance reconciled and carried forward</i>
COMMONWEALTH CARIBBEAN YOUTH COURSE	16.25	<i>Unused balance</i>
COMMONWEALTH FUND FOR TECHNICAL CORP	(9,854.96)	<i>account overpaid</i>
COMPANY WITHOLDING TAX	2,275.00	<i>credit to revenue</i>

COMPENSATION ESTATE OF HOWARD LEVINE	(0.20)	<i>account overpaid</i>
COMPENSATION FOR CANES	60.46	<i>Unused balance</i>
COMPENSATION FOR SUGAR CANE FARMERS	9,200.00	<i>Unused balance</i>
CONCRETE JARS - DELTA ENTERPRISES	2,600.00	<i>Improper Accounting Treatment</i>
CONTRIBUTION TO CROSBIES BAY ROADS	1,931.87	<i>amount not credited to revenue</i>
CONSTRUCTION COCO POINT BUILDING	2,327.90	<i>Unused balance</i>
COOLIDGE AIR CARGO FACILITY	1,811,900.00	<i>Rent not credited to revenue</i>
CREDIT SUISSE	537,640.00	<i>Improper Accounting Treatment</i>
CXC/CIDA ACC CURRICULUM DEVELOPMENT PROJECT	4,435.37	<i>Unused balance</i>
DEFENCE FORCE CANTEEN	16,372.14	<i>Balance reconciled and carried forward</i>
DEVELOPMENT FUND	8,323,665.52	<i>Balance reconciled and carried forward</i>
DEVELOPMENT LOANS 1953/73	7,273.55	<i>monies not transferred to expense</i>
DIRECTOR MARINE SERVICES	1,415,000.00	<i>Improper Accounting Treatment</i>
DIRECTORATE OF WOMENS AFFAIRS	2,250.00	<i>Unused balance</i>
DONATION FOR PRIZES - PLOT TO PLOT	1,809.00	<i>Unused balance</i>

COMPETITION		
DRILLING OF WELLS	4,200.00	<i>Unused balance</i>
EAST CARIBBEAN CENTRAL BANK	(38,025,297.80)	<i>Amounts paid via standing order</i>
EDUCATION LEVY	25,164,412.49	<i>Balance reconciled and carried forward</i>
ELECTRICITY CODGRINGTON	6,424.62	<i>monies not transferred to expense</i>
ESTATE MANAGEMENT CONTINGENCY ACCOUNT	53,889.44	<i>Improper Accounting Treatment</i>
EXPO '86 CANADA	9,162.29	<i>Unused balance</i>
F.E. HADEED AND SONS	2,000,000.00	<i>Improper Accounting Treatment</i>
FENCING ST.JOHN'S AND BETHESDA CRESSES	(961.92)	<i>account overpaid</i>
FIENNES INSTITUTION DONATION	1,343.82	<i>Improper Accounting Treatment</i>
FINANCE AND DEVELOPMENT LTD	200,000.00	<i>Improper Accounting Treatment</i>
FIRST FEDERATION LIFE INSURANCE	1,900.22	<i>Balance reconciled and carried forward</i>
FORD FOUNDATION GRANT	5,824.40	<i>Improper Accounting Treatment</i>
FREE TRADE AND PROCESSING ZONE	4,050,000.00	<i>Improper Accounting Treatment</i>
FREEDOM FROM HUNGER PROJECT	53,462.36	<i>Improper Accounting Treatment</i>
GREENBAY DAY CARE CENTRE	3,000.00	<i>Unused balance</i>

GUARANTEE UNDER BETTING, GAMING, ORDINANCE SRO #35/1963	100,000.00	<i>Balance taken into Consolidated Fund</i>
GUILD OF ANT.& BARB. AIR TRAFFIC CONTROLLERS	17,330.10	<i>Balance reconciled and carried forward</i>
GUYANA & TRINIDAD MUTUAL LIFE INSURANCE CO.	460.99	<i>Balance reconciled and carried forward</i>
GUYANA AND TRINIDA MUTUAL LIDE INC.	(5,335.20)	<i>account overpaid</i>
HAWKER SIDLEY REBATE	215,415.00	<i>Balance taken into Consolidated Fund</i>
HIRE OF HALLS	14,923.50	<i>Balance taken into Consolidated Fund</i>
HISTORICAL RECREATION SITES COMMITTEE	1,246.66	<i>Balance taken into Consolidated Fund</i>
HOLBERTON HOSPITAL AMENDITIES FUND	11,649.74	<i>Balance taken into Consolidated Fund</i>
HOLBERTON HOSPITAL BEQUEST	(497.06)	<i>account overpaid</i>
HOME ALLOTMENT	15,819.94	<i>Balance reconciled and carried forward</i>
HOSPITAL FEES	(183.14)	<i>account overpaid</i>
HOTEL TRAINING CENTRE	481.80	<i>Balance taken into Consolidated Fund</i>
HURRICANE DONNA GRANTS	49.00	<i>Balance taken into Consolidated Fund</i>
IMMIGRATION	10,371.45	<i>Balance taken into Consolidated Fund</i>
INSTALLATION AND MAINTENANCE OF STREET LIGHTS	(17.32)	<i>account overpaid</i>

INSTALLATION OF SPECIAL CUSTOMER SERVICE	221,739.76	<i>Balance taken into Consolidated Fund</i>
INSTALLATION OF WATER SERVICE	50,907.62	<i>Balance taken into Consolidated Fund</i>
INSURANCE PAYMENT FOR BURNT CANES	779.53	<i>Balance taken into Consolidated Fund</i>
INTER GOVERNMENTAL PHILATELIC CORPORATION	(66,305.48)	<i>account overpaid</i>
INTER SCHOOL CHRISTIAN FELLOWSHIP	85.00	<i>Unclaimed balance</i>
JUMBY BAY	338,147.91	<i>Unclaimed balance</i>
LEPER HOME	(389.55)	<i>account overpaid</i>
LEPER HOME BEQUEST	645.26	<i>Balance taken into Consolidated Fund - facilit closed</i>
LIFE OF BARBADOS INSURANCE LIMITED	80,476.93	<i>Balance reconciled and carried forward</i>
LIQUIDATION LAKES-NEW MARKET	31,334.18	<i>Unclaimed balance</i>
LOANS FOR FISHING IMPROVEMENT	8,769.87	<i>Balance taken into Consolidated fund</i>
LONDON AND OTHER EXAM FEES	(2,537.19)	<i>account overpaid</i>
LONDON AND OTHER EXAMS	92,249.38	<i>Balance taken into Consolidated fund</i>
MANUFACTURES LIFE INSURANCE	1,456.97	<i>Unclaimed balance</i>
MEDICAL BENEFIT	10,130,491.27	<i>Amount included in MOU</i>



MEDICAL BENEFIT EMPLOYEES CONTRIBUTION	83,142,676.73	<i>Amount included in MOU</i>
MEDICAL BENEFITS EMPLOYERS CONTRIBUTION	91,209,279.46	<i>Amount included in MOU</i>
MEDICAL SERVICES	440,000.00	<i>Balance taken into Consolidated Fund</i>
MILL REEF CHRISTMAS TREAT	353.95	<i>Balance taken into Consolidated Fund</i>
MILL REEF DONATION MENTAL HOSPITAL	1,092.84	<i>Balance taken into Consolidated Fund</i>
MILL REEF HOSPITAL DONATION	134.99	<i>Balance taken into Consolidated Fund</i>
MINISTRY OF LABOUR - REHABILITATION EXPENSES/ARBITRATION EXPENSES	399.12	<i>Balance taken into Consolidated Fund</i>
NASA LEAVE ADJUSTMENT	32,163.28	<i>unidentified amount</i>
NATIONAL BULK INSURANCE - WAGES	100.01	<i>Balance taken into Consolidated Fund</i>
NEW HOLBERTON HOSPITAL MORTUARY	800.00	<i>Unused balance</i>
NOMINATION FEES BARBUDA LCOAL COUNCIL	1,100.00	<i>Balance taken into Consolidated Fund</i>
OFFICE SPACE AIRPORT SERVICES	269.82	<i>Unused balance</i>
OSAS	(3,025.36)	<i>account overpaid</i>

OVERSEAS TELEPHONE CALLS	3,682.47	<i>Balance taken into Consolidated Fund</i>
PAINTING ST. JOHN'S ALL AGE SCHOOL	343.34	<i>Unused balance</i>
PARES SECONDARY SCHOOL	8.73	<i>unidentified amount</i>
PAVING DRIVEWAY-HERBERTS ESTATE	725.00	<i>Unused balance</i>
PAVING DRIVEWAY MISC	19,911.63	<i>Unused balance</i>
PAVING OF DRIVEWAY K. TECHEIRA	650.00	<i>Unused balance</i>
PRINCIPAL - ANTIGUA STATE COLLEGE	508,516.53	<i>One sided entry</i>
PRISON SPORTS FUND	4,159.00	<i>Balance reconciled and carried forward</i>
PURCHASE AND SALE OF TEXT BOOKS	19,106.12	<i>One sided entry</i>
RADIO TELEPHONE CALLS	2,001,687.88	<i>Unable to verify source</i>
RECEIVER OF WRECKS	1,967.10	<i>Unclaimed balance</i>
REGIONAL REFRESHER COURSE	9,980.97	<i>Unused balance</i>
REGISTRARS TECHNICAL COLLEGE	19,300.60	<i>One sided entry</i>
REHABILITATION CAPITAL FUND	3,257.99	<i>Balance taken into consolidated fund</i>
RELOCATION CABLES NEW TERMINAL BUILDING	7,044.12	<i>Improper Accounting Treatment</i>

RENOVATION OF BOLANS DISPENSARY	117.51	<i>Improper Accounting Treatment</i>
RENOVATION OF BUNGALOW BUILDING	73.61	<i>Improper Accounting Treatment</i>
RENT ANTIGUA DEVELOPMENTS BOARD	2,754.70	<i>Improper Accounting Treatment</i>
RENTAL OF CRECHES	80.00	<i>Improper Accounting Treatment</i>
REPAIRING ROAD - JOLLY HILL	1,500.00	<i>Improper Accounting Treatment</i>
REPATRIATION EXPENSES	3,746.77	<i>Improper Accounting Treatment</i>
REPLACEMENT OF PIPE LINES	1,065.25	<i>Improper Accounting Treatment</i>
RESTORATION ROADS AND TELEPHONE	610.97	<i>Improper Accounting Treatment</i>
RESURFACING BASKETBALL COURT - LIONS CLUB	56.79	<i>Improper Accounting Treatment</i>
RESURFACING POTTERS ROAD (Road Programme)	(93.71)	<i>account overpaid</i>
RETURNING OFFICER	36,800.00	<i>Improper Accounting Treatment</i>
ROAD TO CEDAR VALLEY	8,780.89	<i>Improper Accounting Treatment</i>
ROAD CONSTRUCTION SHELLFORD INN CO.	671.99	<i>Improper Accounting Treatment</i>
SALE OF COMMISSION OF INQ. (BLOOMCOOPERS) REPORT	15,813.42	<i>Improper Accounting Treatment</i>
SALE OF GOODS -	269,760.11	<i>Improper Accounting Treatment</i>

WAREHOUSE		
SALE OF SHEEP - TOBAGO	(919.70)	<i>account overpaid</i>
SAVINGS BANK	(100.00)	<i>Balance reconciled and carried forward</i>
SCHOOL BUS SERVICE	42,994.98	<i>Improper Accounting Treatment</i>
SECURITY ELECTRICAL ENERGY	10,996.14	<i>Improper Accounting Treatment</i>
SELKRIDGE INSURANCE	318.13	<i>Balance reconciled and carried forward</i>
SOCIAL SECURITY EMPLOYEE CONTRIBUTION	59,202,826.44	<i>Amount included in MOU</i>
SOCIAL SECURITY EMPLOYERS CONTRIBUTION	130,830,778.90	<i>Amount included in MOU</i>
SOCIAL SECURITY PURCHASE OF BONDS	26,000,000.00	<i>Improper Accounting Treatment</i>
SPORTS FUND (FIRE BRIGADE)	29.00	<i>Balance reconciled and carried forward</i>
STATE INSURANCE CORP O/S PREMIUM FOVT. BUILDING AND VEHICLE	(3,741,910.00)	<i>Improper Accounting Treatment</i>
STUDENT SPONSORSHIP - SECONDARY SCHOOLS	2,000.00	<i>Improper Accounting Treatment</i>
SUNDRY COTTON GROWERS	262,052.39	<i>Improper Accounting Treatment</i>
SUPER ANNUATION CONTRIBUTION	256.68	<i>Improper Accounting Treatment</i>
SUPER ANNUATION CONTRIBUTION C.S. WALKER	4,586.81	<i>Improper Accounting Treatment</i>

SUPERVISOR OF ELECTIONS	(1,000.00)	<i>account overpaid</i>
SUPPLY OFFICE	4,215.43	<i>Improper Accounting Treatment</i>
SUSPENSE ACCOUNT	1,847.21	<i>Unallocated balance</i>
TEACHERS TRAINING COLLEGE	1,348.99	<i>Improper Accounting Treatment</i>
TECHNICAL COLLEGE HOTEL CATERING	54.00	<i>Improper Accounting Treatment</i>
TELEPHONE DIRECTORIES	16,799.55	<i>Improper Accounting Treatment</i>
TELEPHONE SERVICE PIGEON POINT	7,224.95	<i>Improper Accounting Treatment</i>
TENDER FOR DOCUMENTS	4,700.00	<i>Improper Accounting Treatment</i>
TO PERSONS INJURED BY GARY MARTIN	18,802.00	<i>Unclaimed balance</i>
TO SECURE DUTY	1,425,545.72	<i>Improper Accounting Treatment</i>
TRAVELLERS LIFE INSURANCE	7,068.63	<i>Improper Accounting Treatment</i>
TREASURY CASHIER	152.00	<i>Balance taken into consolidated fund</i>
TREASURY FUND	28,548,415.19	<i>Improper Accounting Treatment</i>
UNALLOCATED BANK LODGEMENT	305,000.00	<i>Balance taken into consolidated fund</i>
UNITED SECURITY LIFE INSURANCE	4,616.74	<i>Balance reconciled and carried forward</i>
URBAN WORKING CLASS SCHEME	600.00	<i>Balance taken into consolidated fund</i>
US AID PIGGERY PRISON	(1,339.88)	<i>account overpaid</i>

FARM		
VIRGIN ISLANDS WORKERS	(944.25)	<i>account overpaid</i>
WASTE MANAGEMENT LEVY	14,263,687.18	<i>Improper Accounting Treatment</i>
WEST INDIES OIL COMPANY	1,693,875.94	<i>Improper Accounting Treatment</i>
WORKMEN'S COMPENSATION	(427.58)	<i>account overpaid</i>
WORKS: BURMA & COOLIDGE ROADS	(2,268.21)	<i>account overpaid</i>
WORKS: CROSBIES DEVELOPMENT	1,868.99	<i>Unused balance</i>
WORKS: HALF MOON BAY & MILL REEF ROAD	73.16	<i>Unused balance</i>
WORKS: MICHAEL'S MOUNT	2,785.00	<i>Unused balance</i>
WORKS: RECONSTRUCTION OF ROADS	690.46	<i>Unused balance</i>
B.V.I.	(500.00)	<i>account overpaid</i>
SALE OF TRAFALGAR VILLAS	2,551,883.37	<i>Improper Accounting Treatment</i>
<b>GRAND TOTAL</b>	<b>499,187,607.43</b>	
<b>ANTIGUA AND BARBUDA STATEMENT OF DEVELOPMENT ADVANCES 2005</b>		



ADVANCES SUBHEADS	OPENING BALANCES	
P.S. ECONOMIC DEV - DREDGING OF ST. JOHN'S HARBOUR & CONSTRUCTION OF PIER	540,000.00	
P.S. HOME AFFAIRS PURCHASE OF SCULPTURE AND FITTINGS	766.54	
COMMISSIONER OF POLICE CARMICHAEL FIRE AND BULK LTD	45,141.63	
P.S. MINISTRY OF HEALTH - PURCHASE OF TRANSFER EQUIPMENT FOR NEW XRAY BUILDING HOLBERTON HOSPITAL D.F. AD WT#8/88	42,631.51	
P.S. MINISTRY OF FINANCE PURCHASE OF COMPUTER ADV WT#6/88	39,381.47	
P.S. MINISTRY OF EDUCATION D.F. ADWT#1/88	652,634.25	
P.S. MINISTRY OF WORKS NEW LEGISLATURE BUILDING	7,875.01	
P.S. MINISTRY OF AGRICULTURE & SUPPLY SUBSIDY ADC	191,407.00	
P.S. HEALTH: AGRICULTURAL SUPPLY CENTRAL MARKETING	250,000.00	

CORPORATION CMC		
P.S. PID PURCHASE OF EQUIPMENT ABS TV CHANNEL	7,950.45	
P.S. HOME AFFAIRS AND LABOUR	86,401.79	
P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF DREDGER	54,399.75	
P.S. PUBLIC WORKS: STATION AT CEDAR GROVE SCHOOL	140,949.42	
P.S. AGRICULTURE AND SUPPLY: AIRLINE TICKETS - TRINIDAD	856.00	
P.S. PUBLIC WORKS: RENOVATION OF FACTORY HOUSE ECOM OFFICE	45,813.61	
FINANCIAL SECRETARY: STEPHENDALE HOTEL	36,134.71	
P.S. PUBLIC WORKS FACTORY SHELL #8	93,181.47	
P.S. PUBLIC WORKS FACTORY SHELL #9	330,198.81	
P.S. PUBLIC WORKS BOLANS POLICE STATION	4,943.33	
CONSTRUCTION OF BARBUDA HOSPITAL	114.08	

P.S. PUBLIC WORKS FACTORY SHELL#10	149,444.04	
P.S. PUBLIC WORKS FACTORY SHELL #11	87,046.40	
SECRETARY INDUSTRIAL DEVELOPMENT BOARD	104,700.75	
CENTRAL HOUSING AND PLANNING AUTHORITY	65,000.00	
P.S. PUBLIC WORKS GRAMMAR SCHOOL GROUNDS	139,411.14	
PUBLIC UTILITIES AUTHORITY: CENTRAL HOUSING AND PLANNING AUTHORITY	4,312,840.94	
P.S. PUBLIC WORKS FACTORY SHELL #4	642.45	
P.S. PUBLIC WORKS JABBERWOCK	4,460.95	
PERSONAL: JOSEPH DALEY	1,600.00	
P.S. ECONOMIC DEVELOPMENT LEEWIND PAINTS	70,640.00	
P.S. MINISTRY OF FINANCE PURCHASE OF AIRLINE TICKET FOR HAYNES SMITH	672.00	
FACTORY SHELL #7	883.04	

P.S. PUBLIC WORKS: OLD ROAD AND FALMOUTH HARBOUR	617.69	
P.S. HOME AFFAIRS AND LABOUR	8,150.80	
P.S. PUBLIC WORKS: LIBERTA CLINIC	32,196.73	
P.S. PUBLIC WORKS CASSADA GARDENS DRAINAGE	1,365.66	
P.S. PUBLIC WORKS GREENBAY CLINIC	2,234.25	
P.S. MINISTRY OF EDUCATION FENCING OF CEDAR GROVE SCHOOL	304.37	
P.S. MINISTRY OF ECONOMIC DEVELOPMENT FACTORY SHELL 32	6,186.48	
P.S. MINISTRY OF HEALTH: FAMILY LIFE EDUCATION	8,664.59	
PURCHASE OF BUILDING: CORNER OF NORTH AND POPESHEAD STREET	280,000.00	
P.S. PUBLIC WORKS GRAYS FARM DRAINAGE	(703.03)	
P.S. PUBLIC WORKS WEATHERHILLS ANCHORAGE ROAD	(7,207.97)	

P.S. PUBLIC WORKS: NEW GOVERNMENT PRINTER AND RENOVATION	(6,551.96)	
TEACHERS HOUSE: ST. JOHN'S BOYS SCHOOL	506.41	
COMMISSIONER OF POLICE CONSTRUCTION OF SPORTS COMPLEX	100,000.00	
PETER MERCHANT CO- ORDINATOR PRIMER'S OFFICE	529.03	
P.S. PUBLIC WORKS: BARBUDA QUARTERS	8,330.66	
P.S. PUBLIC WORKS RENOVATION OF GREENBAY SCHOOLS	10,470.81	
P.S. PUBLIC WORKS CONSTRUCTION OF FENCE AT COOLIDGE	13,280.50	
PURCHASE OF LANDS AT DEEP BAY AND FIVE ISLANDS	140,000.00	
P.S. MINISTRY OF FINANCE PURCHASE OF BANK OF ANTIGUA	150,000.00	
P.S. HOME AFFAIRS: PURCHASE OF HOSPITAL EQUIPMENT	31,952.79	
TREASURY FUND	19,002,245.82	

INDUSTRIAL DEVELOPMENT FUND	42,602.80	
P.S. AGRICULTURE AND SUPPLY SUB. TO ANTIGUA DEVELOPMENT BOARD	14,000.00	
CENTRAL MARKETING CORPORATION	1,715,740.77	
P.S. MINISTRY OF EDUCATION AND CULTURE: TO MEET HANDLING OF CHARGES ON 1180 SCHOOL DESKS	5,585.60	
P.S. MINISTRY OF LEGAL AFFAIRS COURT HOUSE	99,680.06	
P.S. MINISTRY OF EDUCATION AND CULTURE: CONSTRUCTION OF FALMOUTH PLAYING FIELD	96,937.70	
P.S. MINISTRY OF ECONOMIC DEVELOPMENT AND TOURISM: FACTORY SHELL#1	38,231.86	
P.S. MINISTRY OF EDUCATION PREPARATION OF SPORTS COMPLEX ADV WT#6/84	72,894.65	
P.S. MINISTRY OF EDUCATION PURCHASE OF CHAIR (ADV WT#5/84)	43,675.16	



ANTIGUA SUGAR INDUSTRY CORPORATION LTD. WT#10/84	300,000.00	
P.S. MINISTRY OF EDUCATION: YOUNG ANTIGUAN'S SPORTS AND CULTURAL ORGANISATION	34,233.00	
P.S. MINISTRY OF HEALTH : PURCHASE OF NISSAN BUS	31,000.00	
P.S. MINISTRY OF EDUCATION: ERECTION OF CLASSROOMS - STATE COLLEGE	143,100.00	
P.S. MINISTRY OF PUBLIC WORKS: DRAWING OFFICE	14,182.88	
P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF SURVEYING EQUIPMENT ADV WT#1/86	73,000.00	
P.S. MINISTRY OF PUBLIC WORKS: EDF ROAD PROJECT LOCAL COSTS	28,117.23	
ACQUISITION OF LAND IN WASHINGTON ADV WT#6/86	163,385.10	
P.S. MINISTRY OF EDUCATION INSTALLATION OF FLOOD LAMPS AT CEDAR GROVE COMPLEX ADV WT 2/87	26,198.20	

P.S. MINISTRY OF EDUCATION REHABILITATION OF BENDALS PRIMARY SCHOOL ADV WT #4/87	98.29	
P.S. PRIME MINISTER OFFICE: COMPLETION OF CELL AT HER MAJESTY'S PRISON ADV WT 3/87	37,473.74	
P.S. GRANT TO ST. PETER'S ANGLICAN CHURCH OF ADV WT 5/90	35,000.00	
P.S. MINISTRY OF EDUCATION: UPGRADING OF SPORTS COMPLEX BOLANS: (D/F ADV WT. 4/90)	43,510.00	
COMMISSIONER OF INLAND REVENUE: PURCHASE OF GENERATOR D.F. ADV WT#1/90	211,728.63	
A.E.R.O. SUPERINTENDENT D.F. ADV WT#11/88, #1/04	930,805.99	
P.S. MINISTRY OF ECONOMIC DEVELOPMENT ADV WT 9/88	324,934.01	
PERMANENT SECRETARY MINISTRY OF ECONOMIC DEVELOPMENT TOURISM AND ENERGY YOUTH SKILL TRAINING PROJECT ADV WT# 3/89	11,635.50	

COMMISSIONER OF POLICE	4,884,384.48	
PERMANENT SECRETARY MINISTRY OF AGRICULTURE 1/94 ADV WT1/01	3,713,040.00	
PERMANENT SECRETARY OF PUBLIC WORKS (ADV WT# 9/84) ADV WT 4/98	18,512,930.86	
P.S. MINISTRY OF HEALTH PURCHASE OF ONE TANK LOADER	1,355,597.20	
P.S. MINISTRY OF HEALTH HOLBERTON HOSPITAL MEDICAL EQUIPMENT CONSTRUCTION OF NEW HOSPITAL ADV WT #3/98	9,101,498.17	
P.S. MINISTRY OF PUBLIC WORKS: TO PROVIDE FUNDS TO CONSTRUCT ROADS IN BARBUDA	784,650.24	
P.S. MINISTRY OF PUBLIC WORKS CONSULTANT FEES FOR MR. ANDREW GOODENOUGH	125,000.00	
P.S. PRIME MINISTER'S OFFICE	1,214,788.86	
P.S. MINISTRY OF FINANCE	444,746.03	
COMPTROLLER OF CUSTOMS ADV WT#2/98	922.50	

P.S. MINISTRY OF EXTERNAL AFFAIRS	8,500.00	
HOLBERTON HOSPITAL	25,136.51	
<b>GRAND TOTAL</b>	<b>71,999,642.19</b>	
<b>DEPOSIT SUBHEADS</b>	<b>OPENING BALANCES</b>	
MEDICAL BENEFITS CONTRIBUTION	210,667.22	<i>Included in MOU</i>
UNALLOCATED BANK DEPOSITS	305,446.46	
SURVEY OF MANUFACTURING ESTATES	2.50	
TREASURY FUND	289,508,877.73	
UNION DUES	15,149.90	
SOCIAL SECURITY EMPLOYEES CONTRIBUTION	279,285.37	<i>Included in MOU</i>
PURCHASE OF LAND INDEPENDENCE GIFT	10,000.00	
STAMP DUTY	96.45	
PAYMENT OF ADVANCES	8,598.91	
ANTIGUA PUBLIC UTILITIES AUTHORITY	2,600,000.00	
EDUCATION LEVY	81.72	

FINANCE&DEVELOPMENT CO. LTD	500,000.00	
MEDICAL BENEFITS SCHEME PURCHASE OF BONDS	250,000.00	
SOCIAL SECURITY PURCHASE OF BONDS	2,000,000.00	
<b>GRAND TOTAL</b>	<b>295,688,206.26</b>	
<b>SPECIAL ACCOUNTS SUBHEADS</b>	<b>OPENING BALANCES</b>	
DEVELOPMENT AID PROJECT	(212,924.86)	
CARIBBEAN JUSTICE IMPROVEMENT PROJECT	(1,711.22)	
LOAN ACCOUNT PEOPLE'S REPUBLIC OF CHINA	2,800,000.00	
<b>GRAND TOTAL</b>	<b>2,585,363.92</b>	
<b>SUSPENSE ACCOUNTS SUBHEADS</b>	<b>OPENING BALANCES</b>	
UNCLEARED RECEIPTS	12,978,375.44	
UNCLEARED PAYMENTS	(279,308.45)	
<b>GRAND TOTAL</b>	<b>12,699,066.99</b>	

DRAFT AND REMITTANCES SUBHEADS	OPENING SALES	
DRAFT AND REMITTANCES	261,625.05	
GRAND TOTAL	261,625.05	



## **REPORT OF THE DIRECTOR OF AUDIT ON THE PUBLIC ACCOUNTS OF ANTIGUA AND BARBUDA FOR THE YEAR ENDED DECEMBER 31, 2020**

### **INTRODUCTION**

- 1.1 This Annual Report of the Director of Audit is presented to the Honourable Minister of Finance and Corporate Governance in accordance with Section 97(5) of the Constitution of Antigua and Barbuda. It does not report on the Ministerial/Divisional Accounts for the year ended December 31, 2020. The comments herein are accordingly confined to matters arising out of the Annual Financial Statements submitted by the Accountant General for the year ended December 31, 2020.
- 1.2 The principle function and responsibilities of the Director of Audit as provided in Section 97(1) of the Constitution of Antigua and Barbuda 1981 and the Office of the Director of Audit Act, 2014 Part 2 Section 9 (1) & (2) are as follows:-

“The Director of Audit shall –

- a) Satisfy himself that all monies that have been appropriated by Parliament and disbursed have been applied to the purposes to which they were so appropriated and that the expenditure conforms to the authority that governs it; and*
  - b) At least once every year audit and report on the public accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all courts of law in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.”*
- 1.3 The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of, Antigua and Barbuda.
- 1.4 The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports and other documents, which, in his opinion relate to any of the accounts referred to in sub-section (2) and (3) of this section.
- 1.5 The Director of Audit shall submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance, who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.

- 1.6 If the Minister fails to lay a report before the House in accordance with the provision of sub-section (5) of this section, the Director of Audit shall transmit copies of the report to the Speaker, who shall as soon as practicable, present them to the House.
- 1.7 The Director of Audit shall exercise such other functions in relation to the accounts of Government, the accounts of other authorities or bodies established by law for public purposes or the accounts of enterprises that are owned or controlled by or on behalf of Antigua and Barbuda as may be prescribed by or under any law enacted by Parliament.

## **2. THE NATURE AND SCOPE OF THE AUDIT**

- 2.1 The scope of the audit examination is neither defined in the Constitution of Antigua and Barbuda, 1981 nor the Finance Administration Act, 2006. Therefore, the manner in which the audit is carried out is left to the discretion of the Director of Audit. In this respect, it has been found practicable to carry out the examinations by way of a series of test checks varying in content and depth as are considered to be appropriate in enabling him to fulfill his functions.
- 2.2 The Office of the Director of Audit Act No. 4 of 2014 was passed on 22<sup>nd</sup> May 2014 and under this enactment, the Director of Audit is enjoined to satisfy himself that:
- a) All reasonable precautions have been taken to safeguard the collection and custody of revenue and that the law, directions, and instructions relating thereto have been duly observed;
  - b) Expenditure has been incurred with due regard to the economy and to the value obtained;
  - c) That public monies other than those which have been appropriated have been dealt with in accordance with proper authority;
  - d) All reasonable precautions are taken to safeguard the receipt, custody, issue, and proper use of cash, stamps, securities, and stores and that the regulations, directions, and instructions relating thereto are duly observed and
  - e) That adequate regulations, directions, and instructions exist for the guidance of accounting officers.
- 2.3 It must be pointed out that the audit procedures employed by the Office of the Director of Audit are designed primarily for the purpose of forming an opinion on the accounts. They

are not intended to disclose every accounting error, nor for that matter, fraud, and the audit report cannot be regarded as a comprehensive statement of all weaknesses that exist or of all improvements that might be made. As a matter of fact, it is primarily the responsibility of Accounting Officers (Permanent Secretaries) and Heads of Departments/Divisions to ensure that effective systems of internal controls and safeguards are in place within their respective Ministries/Divisions to prevent and detect the occurrences of errors and fraud.

- 2.4 The Accountant General in her capacity as Chief Accounting Officer is required under The Finance Administration Act, 2006 Section 56 (2)(a) to:

*“prepare the Public Accounts for the financial year in accordance with generally accepted accounting principles as determined in writing by the Minister, accounting for all public money and showing fully the financial position of Antigua and Barbuda at the end of the financial year.”*

### **3 PUBLIC ACCOUNTS**

- 3.1 The Public Accounts as outlined in the Finance Administration Act, 2006 subsection (1) shall include: -

- a) A summary statement of revenue and expenditure of the Consolidated Fund by standard object code;
- b) A statement of assets and liabilities;
- c) A comparative statement of actual and estimated revenue by details object code;
- d) A statement of each special fund;
- e) A statement of the balance in each deposit fund;
- f) A statement of investment showing the funds on behalf of which the investments were made;
- g) A statement of public debt and accumulated sinking funds
- h) A statement of the balance in any fund, other than a sinking fund, for which provision is made by or under an act;
- i) A statement of contingent liabilities of the Government;

- j) A statement of balances on advance accounts from consolidated Fund and Deposit Funds analyzed under the various categories set out in section 35(1);
  - k) A statement of arrears of revenue by detailed object code;
  - l) A statement of losses of cash and stores;
  - m) The summary statements referred to in section 19(1) and
  - n) Any other statements that the House may require.
- 3.2 Section 97 (2)b of the Constitution of Antigua and Barbuda requires the Director of Audit to at least once every year audit and report on the Public Accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all Court maintained in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.
- 3.3 The Director of Audit is required under Section 97 (5) of the Constitution of Antigua and Barbuda to submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.
- 3.4 After the Public Accounts are laid before the House, they are referred to the Public Accounts Committee which has the responsibility to examine and submit a report on the Public Accounts, and the Director of Audit Report to the House. The Accountant General the Director of Audit and their deputies attend these meetings to give advice and other information where necessary while other public servants are invited to specific meetings to give testimony and clarify matters, as requested by the Committee.
- 3.5 For the year 2020, I have audited the Public Accounts as outlined in the Constitution of Antigua and Barbuda, 1981 and the Finance Administration Act, 2006, except for the accounts of Statutory Bodies. These Bodies for the most part are audited by private firms in accordance with their enabling Acts. The table attached to paragraph 20.5 highlights the status of Audited and Unaudited Financial Statements of Statutory Bodies for the year under review.

## **4 AUDIT APPROACH**

- 4.1 The audit of the Annual Accounts of the Government of Antigua and Barbuda for the year ended December 31, 2020 is undertaken using a risk-based, materiality-driven approach to auditing.
- 4.2 Our planning materiality was set at \$3,729,172 which represents 0.3 percent of the total expenditure for the year under review. The risk of the accounts containing material misstatements was rated as high based on previous years' data. Significant issues identified from the audit of the accounts of previous years were: -
- i. Supplementary Estimates required to cover appropriation over budgeted expenditure were not approved.
  - ii. Bank overdrafts.
  - iii. Inability to determine the amount of revenue arrears since the required returns are not submitted by most entities.

### **Audit Procedures**

#### **Expenditure**

- 4.3 Physical check was done on a sample of expenditure vouchers generated in 2020. The sampling method involved extracting vouchers with amounts greater than or equal to our set materiality level of \$3,729,172 which represents 0.3% of the total expenditure. Additionally, a sample of one-tenth of the monthly vouchers was selected and a comparison of the actual voucher against the FreeBalance system was done to verify the accuracy of the data recorded on the vouchers.

#### **Revenue**

- 4.4 The financial statements were subjected to comparative analysis in order to verify the revenue figures obtained from a few revenue departments. The analysis reveal variances between the 2020 figures from the generated ministries and the amounts on the financial statement. An explanation is given in our findings.

#### **Assets and Liabilities**

- 4.5 Amounts presented in the 2020 Financial Statements (Assets & Liabilities and Consolidated Statement of Revenue & Expenditures) were traced to the trial balance obtained from the Office of the Accountant General. All balances and transactions

exceeding \$1,272,644 (planning materiality of 0.04%) were considered for verification procedures as well. Additionally, expenditure and journal vouchers processed in periods twelve (12) and thirteen (13) along with some high-risk transactions were selected for verification.

### **Contingent Liabilities**

- 4.6 A list of pending and threatening litigation was presented by the Attorney General's office (note 15 of the statements) however the information did not reflect the associated cost attached to any judgments. With this omission, we were unable to put any reliance on the information presented.

### **Advances & Deposits**

- 4.7 Advance and Deposit accounts were verified with supporting documentation and further clarifications were made where necessary.

### **Electronic Software – FreeBalance, SIGTAS, and ASYCUDA**

- 4.8 FreeBalance, SIGTAS, and ASYCUDA are computer-based systems used by the Government of Antigua and Barbuda at the Treasury Department, Inland Revenue Department, and the Customs and Excise Department respectively. These departments utilize these electronic systems to record their daily transactions with respect to collection of revenue, payments, and warrants as well as to generate data that is used in the preparation of the Public Accounts.

### **Reconciliation of SIGTAS and ASYCUDA**

- 4.9 Once again, I continue to emphasize the importance of having the transactions transferred from SIGTAS and ASYCUDA agreeing to those generated through FreeBalance. This is of extreme importance for the integrity and reliability of the financial statements of the Government of Antigua and Barbuda. During the reconciliation process some differences have been identified between the figures from SIGTAS/ASYCUDA and FreeBalance.



## AUDIT FINDINGS

### 5. STATEMENTS OF ASSETS AND LIABILITIES

#### Cash in Hand – Accountant General

- 5.1 As per the Statement of Assets and Liabilities presented by the Accountant General, Cash in hand showed a balance of \$209.00 as of 31<sup>st</sup> December 2020.

Additionally, this information was compared with the Internal Auditor's Report dated 31<sup>st</sup> December 2020 along with information obtained from the General Ledger (FreeBalance) which indicated that a total of \$5,663,911.22 in cash and cheques was deposited at the Bank.

The name of the Bank where the above cash and cheques were deposited, and the amount of cash retained for the continuity of business wasn't listed in the Internal Auditor's Report.

#### Bank Balances

- 5.2 The total Cashbook Balance at Bank was given as \$2,124,031 which represents regular and savings accounts and excludes balances on the fixed deposit accounts, overdraft accounts, and short-term money market instruments. This figure also represents reconciled balances. As part of the notes to the financial statement it was stated:

*“The January 1<sup>st</sup>, 2020, opening book balances are as per the reconciled closing balance as at December 31, 2019. Balances included undrawn cheques for the years prior.*

- 5.3 I must once again reiterate that the process indicates significant reliance on the completeness and accuracy of the Bank Statements.

- 5.4 ISSAI 1510 section 6 outlining the audit procedures pertaining to opening balances states:

*“The auditor shall obtain sufficient appropriate audit evidence about whether opening balances contain misstatements that materially affect the current period's financial statements by (Ref: Para. A1–A2)*

- (a) Determining whether the prior period's closing balances have been correctly brought forward to the current period or, when appropriate, have been restated;*
- (b) Determining whether the opening balances reflect the application of appropriate accounting policies;"*

### **Imprests**

5.6 Finance and Administration Act, 2006 Part V, Division 2 section 36(1) and (2) state:

- 1) "Subject to the regulations, the Accountant General may on the authority of an imprest warrant issued under the hand of the Minister issue imprests from the Consolidated Fund to accounting officers for the purpose of making payments of small amounts that cannot conveniently be made through the Treasury".*
- 2) "Any accounting officer to whom an imprest has been issued pursuant to subsection (1) shall retire that imprest not later than the end of the financial year in which the imprest was issued or, if some earlier date is specified in the imprest warrant or by the Accountant General, not later than that earlier date."*

5.7 As of 31<sup>st</sup> December, 2020, the records from the Treasury Department, Ministry of Finance and Corporate Governance showed that there were fifteen (15) imprest accounts totalling \$491,700 all of which based on information obtained from imprest warrants and the revenue vouchers, were fully retired by the end of the financial year under review.

5.8 It is commendable that all imprest accounts are retired at the end of this financial year 2020 as stipulated in the Finance and Administration Act, 2006. Unretired imprest accounts give misleading information since the amount may be fully or partially expressed in the previous year.

5.9 The Accountant General again must be commended on her efforts to hold Departments responsible and thereby instilling accountability and responsibility on the various Departmental Heads to ensure that the stipulations as set down in the Finance and Administration Act, 2006 are fully adhered to.

## **Savings Bank**

- 5.10 Cap. 395 of The Laws of Antigua and Barbuda, Savings Bank Act of 26<sup>th</sup> August 1937 Section (5) “General Management” states as follows:

*“Subject to the provisions of Section 11, the Savings Bank shall be under the management and control of the Accountant General who may, subject to the provisions of this Act and any rules made thereunder, take such steps as may be desirable for the encouragement of thrift, for the proper management of the Savings Bank, and otherwise for the promotion of the objects and purposes of this Act.*

- 5.11 During the financial year 2020 as in prior years, the activities of the Savings Bank were also the same. Over the years, it is reported that an estimated 91% of the accounts were inactive. It is stated in the notes to the financials that “Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.” These adjustments for interest are required by the Savings Bank Act, Section 9 which states that:

5.12

- 1) Interest shall be payable on deposits at the rate of 2.5% per annum, or such other rate as may be fixed from time to time by the Cabinet:

Provided that not less than three months’ notice of any change of rate shall be given in the Gazette.

- 2) Such interest shall not be payable on any amounts less than one dollar or on any fraction of one dollar and shall not commence accruing until the first day of the month next following the day of deposit and shall cease on the last day of the month preceding that in which such deposits shall be withdrawn.
- 3) Interest on deposits shall, subject to the provisions of subsection (2) be calculated to the thirty-first day of December every year and shall be added to and become part of any principal money remaining on deposit.

- 5.13 The accounts which fall under the Saving Bank Act have remained inactive for the financial year under review, but by law have continued to generate the annual 2.5% interest. Based on the previous year’s closing balance of \$380,640 and the fact that the same amount was given as this year’s balance we can deduce that the interest of 2.5% was not added to the Saving Bank accounts as stipulated by the Saving Bank Act.

- 5.14 The amount of \$4,681,945.00 representing a transfer to the Government general revenue fund from investments made with Crown Agents on behalf of the Government Savings Bank continues to be a critical issue. This matter was highlighted first in my 2010 report and repeatedly in subsequent reports, however, to date, my department has not been furnished with the relevant documentation to support the transfer of funds in accordance with Cap.395 Sec 11 (1) which states: -

“Subject to the provisions of this Act moneys in the Savings Bank shall not be applied in any way to the purposes of Antigua and Barbuda but, except so far as any sums may be prescribed to be kept in hand for the general purposes of the Savings Bank, shall be deposited in the Treasury of Antigua and Barbuda and shall, as far as practicable, be invested on behalf of the Savings Bank, under the direction of the Accountant General, in such securities or be employed at interest in such manner as shall be approved from time to time by the Cabinet, and any such investment may at any time be charged into other like securities:

Provided that not more than one-third of such amounts of money shall at any time be or remain invested in securities of the Government.”

- 5.15 Having categorized the Savings Bank as inactive, it is recommended, once again, that the required Parliamentary process be implemented so that the closure of this institution can be realized.

### **Accounts Payable**

- 5.16 The Statement of Assets and Liabilities at the end of the financial year 31<sup>st</sup> December 2020 reflected a balance of \$477,769,483 as Accounts Payable, representing outstanding commitments of Ministries/Departments to suppliers.

Additionally, based on documented evidence received; Audit was able to determine that the Accounts Payable figure comprised amounts recorded for the past ten years (2010 – 2019) and can be seen below: -

Years	Trial Balance Amounts as at 2019	Trial Balance Amounts as at 2020	Statement Balances as at 2020
2011	\$31,902,592.23	\$31,902,592.23	\$ 89,679,259
2012	\$15,544,872.57	\$15,544,872.57	\$ 81,575,151
2013	\$32,069,944.69	\$32,069,944.69	\$319,613,930

2014	(\$2,567,452.08)	(\$ 2,617,452.08)	\$131,629,287
2015	\$11,955,085.27	\$11,765,085.27	\$157,544,197
2016	\$ 54,619,725.39	\$54,372,258.41	\$211,857,218
2017	\$ 51,745,997.38	\$51,293,264.01	\$301,568,637
2018	\$ 31,691,629.69	\$29,426,051.18	\$268,913,167
2019	\$140,359,439.23	\$87,897,464.69	\$340,451,439
2020		\$192,997,085.07	\$477,769,483

- 5.17 Given the vast number of cheques that were still unpaid in the Office of the Accountant General as of 31<sup>st</sup> December 2020 we cannot place any reliance on the figure of \$477,769,483 reflected in the Financial Statement of Assets and Liabilities. It is therefore recommended that as of December 31 of every year, all outstanding cheques that are not paid to customers be compiled, tallied, and continue to be treated as accounts payable.

## 6 Statement of Revenue

- 6.1 For the financial year ended 2020 the total Recurrent and Capital Revenue amounted to \$1,086,996,947. This reflected a decrease of \$175,838,091 in the collection of revenue when compared to revenue of \$1,262,835,038 which was collected in 2019. From the Comprehensive Statement of Actual Revenue for 2020 & 2019 presented by the Accountant General, it can be seen and evaluated that the performance of some individual revenue items indicated shortfalls in 2020 which contributed to the reduction in the recorded revenue collection for the period under review. [See table below]

Revenue Item	Actual 2020 (\$)	Actual 2019 (\$)	Difference (\$)
Tax on Gross Income for Unincorporated companies at 2%	\$ 5,270,223	\$ 8,217,974	\$ 2,947,751
Contribution to Stabilization Fund	\$ 422,666	\$ 577,544	\$ 154,878
Property Tax	\$ 17,625,940	\$ 22,073,989	\$ 4,448,049
Non-Citizen's Undeveloped Land Tax	\$ 123,000	\$ 2,884,075	\$ 2,761,075
Land Value Appreciation Tax	\$ 245,195	\$ 2,274,519	\$ 2,029,324
Import Duties	\$ 82,594,629	\$ 97,910,411	\$ 15,315,782
Export Duties	\$ 80,912	\$ 780,456	\$ 699,544
Travel Tax	\$ 2,547,439	\$ 7,135,206	\$ 4,587,767
Tax on Gross Income of Offshore Banks	\$ 379,069	\$ 438,633	\$ 59,564
Revenue Recovery Tax	\$ 66,287,642	\$ 80,468,990	\$ 14,181,348
Throughput Levy-Fuel Products	\$ 3,760,437	\$ 4,194,024	\$ 433,587
Sea Departure Tax	\$ 148,083	\$ 449,319	\$ 301,236
Entertainment Tax & Arrears	\$ 658,407	\$ 821,985	\$ 163,578
Stamp Duties	\$ 37,687,512	\$ 43,806,899	\$ 6,119,387

Other Licenses & Fees	\$ 512,002	\$ 629,016	\$ 117,014
Trade Licenses	\$ 4,500	\$ 5,125	\$ 625
Motor Vehicle Licenses	\$ 1,691,835	\$ 2,114,759	\$ 422,924
Antigua & Barbuda Sales Tax	\$ 189,051,713	\$ 269,057,844	\$ 80,006,131
Liquor Licenses	\$ 722,405	\$ 766,175	\$ 43,770
Crown Land Leases	\$ 628,183	\$ 1,195,406	\$ 567,223
Sale forfeited goods-Customs	\$ 56,200	\$ 123,251	\$ 67,051
Interest on Advances	\$ 336,274	\$ 474,082	\$ 137,808
Interest on Bank Accounts	\$ 147,227	\$ 226,254	\$ 79,027
Beach Vendors Licenses	\$ 4,275	\$ 9,251	\$ 4,976
Marriage License Fees	\$ 128,975	\$ 229,530	\$ 100,555
Registration and naturalization Fees	\$ 408,601	\$ 1,089,320	\$ 680,719
Sale of Passports	\$ 35,593	\$ 69,659	\$ 34,066
Fees for certification of documents	\$ 14,100	\$ 17,699	\$ 3,599
School and College Fees	\$ 664,009	\$ 1,271,853	\$ 607,844
Police Certificate-Character	\$ 229,100	\$ 371,085	\$ 141,985
Immigration Extension	\$ 2,867,700	\$ 3,703,935	\$ 836,235
Police Reports	\$ 164,290	\$ 170,110	\$ 5,820
Work Permits	3,662,703	\$ 5,184,961	\$ 1,522,258
Registry, fees-seminars, courses	\$ 5,263	\$ 8,611	\$ 3,348
Pesticide Registration Fee	\$ 94,933	\$ 97,410	\$ 2,477
Citizen by Investment receipts	\$ 64,488,240	\$ 95,997,554	\$ 31,509,314
E-Visa Fees	\$ 200,742	\$ 695,549	\$ 494,807
Airline Registration/Licensing Fees	\$ 202,445	\$ 416,619	\$ 214,174
Landing Fees	\$ 90,819	\$ 146,511	\$ 55,692
Parking Fees V.C. Bird Airport	\$ 1,965	\$ 2,265	\$ 300
Customs' Officers Fees	\$ 468,022	\$ 686,642	\$ 218,620
Fish Processing Plant License	\$ 83,296	\$ 87,798	\$ 4,502
Laboratory Fees	\$ 89,989	\$ 107,301	\$ 17,312
Government Dispensaries	\$ 14,645	\$ 18,437	\$ 3,792
Pesticide Application Fees	\$ 27,584	\$ 31,838	\$ 4,254
Immigration Fees	\$ 396,820	\$ 703,940	\$ 307,120
Miscellaneous Postal Receipts	\$ 130,432	\$ 159,706	\$ 29,274
Letter Box Re-opening Fee	\$ 1,360	\$ 2,460	\$ 1,100
Express Services	\$ 10,605	\$ 14,239	\$ 3,634
Printing Services	\$ 62,951	\$ 86,795	\$ 23,844
Sale of Customs Forms	\$ 5,254	\$ 7,830	\$ 2,576
Sale of Produce – Cades Bay	\$ 11,779	\$ 28,345	\$ 16,566
Sale of Produce – Christian Valley	\$ 9,065	\$ 20,507	\$ 11,442
Sale of Produce – Green Castle	\$ 12,080	\$ 31,109	\$ 19,029
Sale of Ice	\$ 137,285	\$ 149,335	\$ 12,050
Sale of Cotton Lint & Seeds	\$ 374	\$ 1,320	\$ 946
Sale of Seedlings	\$ 929	\$ 5,491	\$ 4,562
Sundry Revenue – TV	\$ 568,785	\$ 604,659	\$ 35,874



Sale of Hot Mix	\$ 377,133	\$ 1,395,578	\$ 1,018,445
Fines & Forfeitures	\$ 1,483,434	\$ 1,591,902	\$ 108,468
Other Court Fees	\$ 292,052	\$ 336,899	\$ 44,847
Miscellaneous Receipts	\$ 21,370,275	\$ 29,677,235	\$ 8,306,960
Issue of Government Securities	\$ 190,808,837	\$ 336,164,242	\$ 145,355,405
	<b>\$ 700,608,232</b>	<b>\$ 1,028,021,466</b>	<b>\$ 327,413,234</b>

- 6.2 The Comprehensive Statement of Actual Revenue reflected the combined collection of Revenue under specific categories. In keeping with our audit approach, an analysis was done on the revenue figures generated by specific departments [Inland Revenue, The General Post Office, and Customs] and compared with the amounts represented on the financial statements.
- 6.3 Based on this analysis, the following amounts represent some differences between the totals shown on the actual statement from the Treasury Department and the actual totals obtained from the Revenue Departments.

<b>Revenue Head</b>	<b>Financial Statement \$</b>	<b>Revenue Departments \$</b>	<b>Variances \$</b>
Income Tax Companies	83,867,323	82,240,723	1,626,600
Tax on Gross Income for Unincorporated Companies at 2%	5,270,223	5,274,769	(4,546)
Contribution to Stabilization Fund	422,666	354,720	67,946
Property Tax	17,625,940	17,611,173	14,767
Non-Citizens Undeveloped Land Tax	123,000	166,750	(43,750)
Land Value Appreciation Tax	245,195	201,445	43,750
Money Transfer Levy	1,448,403	1,418,659	29,744
Stamp Duties	37,687,512	37,516,689	170,823
Insurance Levy	7,333,997	7,369,582	(35,585)
Motor Vehicle Licenses	1,691,835	1,691,635	200
Antigua & Barbuda Sales Tax (Inland Revenue & Customs)	189,051,713	206,604,475	(17,552,762)
Registration & Naturalization fees	408,601	410,231	(1,630)
Miscellaneous Receipts	21,370,275	584	21,369,691
Import Duties	82,594,629	81,955,175	639,454
Cruise Passenger Tax	2,227,557	971,190	1,256,367
Consumption Tax	75,165,813	79,114,085	(3,948,272)
Revenue Recovery Tax	66,287,642	66,287,533	109
Warehouse Rents - Customs	81,895	83,095	(1,200)
Sale of forfeited goods by Customs	56,200	55,000	1,200

Liquor Licenses	722,405	702,750	19,655
Other Miscellaneous Licenses	43,924	40,250	3,674
Fines and Penalties	1,483,434	109,000	1,374,434
National Solid Waste Management	-	4,413,844	(4,413,844)
Rental of Letter Boxes	583,490	385,252	198,238
Transit Receipts	-	10,000	(10,000)
Miscellaneous Postal Receipts	130,432	34,537	95,895
Philatelic Sales	21,060	45,256	(24,196)
Gains on Remittances	1,158	1,743	(585)
Advice on Arrival of Parcel	28,623	24,942	3,681
Storage Charge on Parcels	8,002	7,598	404
Bulk Postage	244,496	188,693	55,803
Receipts from Postal Meters	186,000	162,800	23,200
Letter Box Re-opening Fees	1,360	-	1,360
Commission on Money & Postal Orders	6,872	18,564	(11,692)
Sale of Stamps (Net)	2,987,981	2,531,738	456,243
Express Services	10,605	7,944	2,661
<b>Totals</b>	<b>599,420,261</b>	<b>598,012,425</b>	<b>1,407,837</b>

The information received indicates that several departments make direct deposits to the various bank accounts. Subsequently, a copy of the deposit slip along with a copy of the revenue statement is presented to the Office of the Accountant General for the records. Once this process is executed as explained, the differences in revenue between the Trial Balance and Financial Statements from the Office of the Accountant General and the information from the revenue departments as highlighted in the table above should not occur.

The continual breakdown in the process of reconciliation between the relevant agencies has resulted in the differences reflected in the table above for the financial year under review.

- 6.4 From the information presented above, it can be deduced that the reported revenue amount shown on the financial statement does not reflect a true picture of the revenue collected and would therefore indicate the total revenue figure in the Comprehensive Statement of Actual Revenues is not fairly stated.

## **7 Statement of Expenditure**

- 7.1 Information taken from the budget estimate and the consolidated statement of revenue and expenditure for the financial year 2020 showed a recurrent budget of \$1,707,727,335 while the actual expenditure was reported as \$1,243,057,049.
- 7.2 The estimated amount for capital expenditure for the financial year according to the budget estimate was \$339,592,614 whereas the actual capital expenditure was reported as \$102,143,744.
- 7.3 Based on our calculations, the materiality figure was set at \$3,729,172 (representing 0.3% of the total expenditure) and above for the examination of expenditure vouchers. Sample vouchers were physically examined and compared with the information provided by the Treasury Department through its Financial System – Freebalance. However, due to the magnitude of expense transactions processed during this financial year, the generation of a report reflecting any transactions of vouchers exceeding \$500,000 and above was not obtained.
- 7.4 For the year 2020, the expenditure vouchers representing expenses of \$396,288,853 were examined. The examination also captured expenditure vouchers with values of \$500,000 or more. Some of these vouchers have an aggregated total of \$104,350,607 which represented payments to sundry vendors.
- 7.5 In light of the above, we are of the opinion that the information presented in the Consolidated Statement of Revenue and Expenditure is fairly stated.

## **Supplementary Provisions**

- 7.6 An amount of \$162,228,073.91 represents information received from the Ministry of Finance and Corporate Governance regarding supplementary provisions for the year ended 31<sup>st</sup> December, 2020. However, based on the information obtained from special warrants submitted to our office an amount of \$165,483,532.38 was identified reflecting a difference of \$3,255,398.47.

As stated in the Finance Administration Act 2006 section 27 (a) and (b):

*27 “If in respect of any financial year it is found that the amount appropriated by the Appropriation Act for any purposes is insufficient or that a need has arisen for expenditure for a purpose to which no amount has been appropriated by that Act.*

*(a) “a supplementary estimate showing the sums required shall be laid before the House; and*

*(b) when the supplementary estimate has been approved by the House, a supplementary appropriation Bill shall be introduced in the House providing for the issue of such sums from the Consolidated Fund and appropriating them to the purposes specified therein.”*

- 7.7 From all indications, and based on past trends, it was deduced that no Supplementary Appropriation was presented to the House for approval. This amount which was executed without parliamentary approval has a material effect on the financial statements and therefore affects the auditor’s opinion.
- 7.8 For the financial year ended 31<sup>st</sup> December 2020 an amount of \$59,392,748.21 was identified from the virement warrants submitted to the office and were processed and issued to various Ministries/Departments. These warrants represent funds that were previously approved under one programme/activity head and transferred to another within the same Ministry or Department.

#### **Surplus/Deficit for the Year under review**

- 7.9 A review of the statements indicate that the consolidated statements of the revenue and expenditure for the year ended 31<sup>st</sup> December 2020 showed a deficit of (\$156,060,101). Given the understatement/overstatement of some revenue figures presented within the financial statement; we are reasonably sure that the reported amount of (\$156,060,101) does not present the true financial picture of the accounts for the Government of Antigua and Barbuda.

#### **8. Statements of Actual and Estimated Revenue**

- 8.1 Based on the Consolidated Statement showing the Actual and Estimated Revenue & Expenditure figures for 2019/2020, there was a decrease of \$175,838,091 in the revenue collected in 2020 from what was collected in the previous financial year 2019. Additionally, during that same period, there was also a decrease of \$98,735,732 in the total expenditure for 2020. Overall, a deficit of (\$156,060,101) was recorded for the financial year ended 31<sup>st</sup> December 2020.

## 9. Statement of Special Fund

- 9.1 The Statement of Special Funds/Special Account as of 31<sup>st</sup> December 2020 showed a balance of \$24,170,880. This amount represents the following:

Description	Amount
Administrator of Unrepresented Estates	\$ 181,459
Administrator of Unrepresented Estates (Reserve Fund)	\$ 4,767
Eldra Bachelor	\$ (12,000)
Licensed Banks Statutory Deposits	\$11,633,095
Reserve A/C Financial Institutions	\$ 5,038,265
Savings Bank Fund	\$ 380,640
Statutory Deposits – Insurance Companies	\$ 6,908,297
Stabilization Fund - Income Tax	\$ 36,358
<b>Total</b>	<b>\$24,170,881</b>

- 9.2 The Special Funds/Special Accounts consist of amounts for the financial years 2019 & 2020 and therefore reflect, to some measures, the cumulative balance of the fund. In my opinion, the aforementioned total listed in the Statement and that calculated by my office represent fairly the balance in the Special Fund/Account for the financial year 2020 and also represents the true picture of the general Fund.

## 10 Statement of Deposits

- 10.1 As at 31<sup>st</sup> December, 2020, the Statement of Deposit Funds reported a balance of \$218,450,529. This amount represents net flows for the financial year 2020 and does not take into account the closing balances from previous financial years. We can therefore conclude that the Statement of Deposits as at December 31, 2020 for the Government of Antigua and Barbuda is not a true representation of the deposit balances.

- 10.2 The Finance and Administration Act, 2006, Part VI section 45(5) states:

*“A Deposit Fund that is unclaimed for 5 years shall, subject to the provision of any law, cease to be a Deposit Fund and shall accrue to the Consolidated Fund, but the Minister may direct the refund of the amount of the Deposit Fund or any part of it to a person who subsequently satisfies the Minister that he is entitled to it.”*

- 10.3 As at the date of this report, deposit accounts balances that have been inactive for many years are outlined in paragraph 18.1 - table 1. These inactive balances are amounts that represent un-reconciled totals by Ministries/Departments with the Accountant General. All

such amounts should be placed into the consolidated fund or be written off with the approval of the Parliament of Antigua and Barbuda.

- 10.4 In light of the present situation, I cannot express an opinion on the Statement of Deposit Balances.

## 11. Statement of Public Debt

- 11.1 For the financial year ended 31<sup>st</sup> December 2020, the Domestic Loans/Debt was reported as \$1,423,103,448 while the External Loans/Debt was given as \$1,151,188,570. These figures reflected a total Public Debt of \$2,574,292,018.

- 11.2 The following table highlights the interest and principal payments made on the debt stock for the Government of Antigua and Barbuda in 2020. Additionally, it also reflects the Principal Arrears and Interest as at the close of the Financial Year 2020.

	Principal Repayment	Interest Payment	Principal Arrears	Interest Arrears
Domestic Central Government	\$202,556,821	\$ 39,075,070	\$ 65,243,299	\$ 53,240,742
Domestic Government Guaranteed	\$ 13,102,511	\$ 11,396,496	\$ 27,767,951	\$ 8,969,519
<b>Total Domestic Debt</b>	<b>\$215,659,332</b>	<b>\$ 50,471,565</b>	<b>\$ 93,011,250</b>	<b>\$ 62,210,262</b>
External Central Government	\$244,076,954	\$ 23,806,743	\$ 273,205,958	\$ 108,201,191
External Government Guaranteed	\$ 8,123,146	\$ 7,311,568	\$ 14,099,468	\$ 6,116,465
<b>Total External Debt</b>	<b>\$252,200,099</b>	<b>\$ 31,118,041</b>	<b>\$ 287,305,426</b>	<b>\$ 114,317,656</b>
<b>Total Debt</b>	<b>\$467,859,432</b>	<b>\$ 81,589,606</b>	<b>\$ 308,316,676</b>	<b>\$ 176,527,917</b>

- 11.3 The amount representing the Public Debt of Antigua and Barbuda continues to be a huge indebtedness for the country, however, I am satisfied with the information presented in the financial statement and that obtained from the Debt Unit on the debt stocks. With this information I can reasonably state that the Statement of Public Debt for the year 2020 is fairly presented.



## **12. Statement of Contingent Liabilities**

- 12.1 Contingent Liabilities as at December 31, 2020 was reported as \$458,053. This consisted of \$260,055 in respect of Domestic liabilities and \$197,998 for the External liabilities.
- 12.2 For the financial year ended 31<sup>st</sup> December, 2020 the total Contingent Liabilities quoted above represents loan guarantees primarily to Statutory Bodies. During this period there were twenty-one (21) loan accounts guaranteed by the Government of Antigua and Barbuda for nine (9) Statutory Bodies.
- 12.3 For the financial year 2020, the figures reported in the Statement of Contingent Liabilities for External Loan guaranteed and Domestic Loan guaranteed indicate an overall decrease in the amount incurred.
- 12.4 For this financial year under review, a list of pending or threatened litigations was presented by the Accountant General. Information received from the Office of the Attorney General for this financial year 2020 gave no indication that any judgment had been reached on the list of cases identified in the notes to the accounts presented. In the absence of this information, we can conclude that the Statement of Contingent Liabilities is not fairly presented.
- 12.5 We continue to recommend that pending and threatened litigations against the Government of Antigua and Barbuda be included in the financial statements. Additionally, greater details must be provided by the Office of the Attorney General in regard to any judgment made within the financial year.

## **13. Statement of Advances**

### **Other Governments**

- 13.1 The table below shows Advances – Other Government which represents payments or receipt of Pension and Gratuity from other Governments as of 31<sup>st</sup> December 2020.
- 13.2 The amounts in **Table 1** represent the balances for the financial years 2017 - 2019. This gives a clearer picture of the current standing of the Government's liabilities to the various countries or its assets from same.

Confirmation of payment from three of the eleven countries in the amount of \$11,146.45 was received for this financial year 2020 and is outlined in the table below. Additionally, the records show that efforts were made to disburse \$5,189,657 from the list of payables to nine of the countries listed in the table below.

Table 1

Countries/ Government	Balances as at 31.12.20	Balances as at 31.12.19	Balances as at 31.12.18 \$	Balances as at 31.12.17 \$	Pension Payables 2018	Pension Payables 2019	Pension Payables 2020	Confirm Payments by Countries – 2020
Anguilla	23,853	23,853	23,853	23,853	-	-	-	
Barbados	265,087	265,087	266,340	12,267	4,068	4,615	4,615	
British Virgin Island	95,905	94,949	93,954	92,759	381,904	475,076	495,018	<b>911.00</b>
Dominica	1,350	1,350	1,350	1,350	624,274	656,122	664,084	
Grenada	-		-	-	195,954	213,892	213,892	
Jamaica	-		-	-	122,242	122,242	122,242	
St Kitts	2,617,660	2,611,412	2,599,277	2,585,857	1,762,709	1,822,192	1,822,192	<b>6,269.24</b>
St Lucia	497,555	497,555	497,555	497,555	1,186,482	1,186,482	1,186,482	
Montserrat	625,785	621,823	618,117	614,178	-	-		<b>3,966.21</b>
Trinidad & Tobago	-	-	-	-	336,214	337,558	337,847	
St Vincent	230,801	230,801	230,801	230,801	314,423	343,285	343,285	
<b>Totals</b>	<b>4,357,996</b>	<b>4,346,830</b>	<b>4,331,246</b>	<b>4,058,620</b>	<b>4,928,271</b>	<b>5,161,464</b>	<b>5,189,657</b>	<b>11,146.45</b>

13.3 For the period under review, the Audit Department received information from three (3) of the eleven (11) countries indicating their respective payments for the financial year 2020. Over the past two years, we have had limited verification of the amounts quoted for the different territories. This, despite the effort made by the Accountant General's Office in requesting the different countries to provide the necessary information to my office.

13.4 Finance and Administration Act, 2006 Part V, Division 2 section 35 (1) (f) states that:

(1) *“Subject to this section, the Accountant General may under the authority of an advance warrant issued under the hand of the Minister, from the Consolidated Fund or from money held as Deposit Funds, make advances of money-*

- (f) *“to a public officer for such purposes as may be prescribed by General Orders in an amount not exceeding 0.00135% of the recurrent revenue in the annual estimates or such amount as may be prescribed, but the aggregate of such advances in the financial year shall not exceed 0.02885% of the recurrent revenue in the annual estimates.”*

- 13.5 A number of government employees benefit annually from the provision in this section of the Act in which personal loans categorized as - (personal, domestic, and medical) among others are granted to them. Such advances should be repaid monthly with a 1% interest charged on the reducing balance.
- 13.6 Outlined below in **Table 2** is the list of personal advances granted to public servants during the financial year ended 31<sup>st</sup> December 2020. Payments on personal advances to the value of \$856,662 were reportedly made during 2020 and interest on these personal loans at the end of the financial year was reported as \$336,274.
- 13.7 I cannot express an opinion on the Statement of Advances, as a result of the reluctance of the treasury to provide the information requested.

**Table 2**

Description	Advance Warrants Audited	Advances (Financial Statement)
Medical	\$ 81,250	\$ 1,605,185
Domestic	\$ 205,100	\$10,164,843
Home Repairs	\$ 10,000	
Education	\$ 90,000	
Funeral	\$ 88,000	
Personal	\$ 93,500	
Gratuity/Pension	\$ 288,812	
<b>TOTAL</b>	<b>\$ 856,662</b>	<b>\$11,770,028</b>

#### 14. Statement of Investment

- 14.1 Once again, as reported in previous years, no Statement of Investment for the year 2020 for the Government of Antigua and Barbuda was presented as of the date of this report. This continues to be in breach of the Financial and Administration Act, 2006 Part IX Section 56 subsection 1 & 4(f) which states “(1) All public money shall be accounted for in the Public Accounts of Antigua and Barbuda; and (4) The Public Accounts referred to in subsection (1) shall include— (f) a statement of investments showing the funds on behalf of which the investments were made.
- 14.2 As part of the notes to the financial statement, the Accountant General presented a list of entities in which the Government has invested [See table below]. It was also stated that “at the point of completion of the accounts valuations on the Investments have not been completed. As far as possible we have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent financial statements.”

Company	Investments/Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,019 (Share value)
West Indies Oil Company	51%
Eastern Caribbean Amalgamated Bank	25%
Lee wind Paints	No documentation available at the Treasury
National Assets Management Company Limited (NAMCO)	100%
Caribbean Union Bank (CUB)	\$30,000,000

- 14.3 Having started the process of documenting the entities and the valuation of the Investment that the government has, it is prudent that the exercise is completed as promised to provide closure of the Government’s financial credentials.

## **15. Statement of Losses of Cash and Stores**

- 15.1 A Statement of Losses of cash and stores as required by Finance Administration Act, 2006 Part IX section 56 subsection 4 (1) was not presented to audit for the financial year 2020. The audit Department has recognized that over the past years the Permanent Secretaries and Heads of Departments have not submitted statements of losses of cash and stores to the Accountant General.
- 15.2 For the period under review, there has been no documented evidence to indicate that Ministries/Departments heads are actively investigating cases where the shortage of cash or stores has been uncovered.
- 15.3 Therefore, based on the above statement, the presentation of the 2020 public accounts is incomplete.

## **16. Bank Reconciliation**

- 16.1 For the financial year 2020, the Trial Balance information indicated a total of eighty-one (81) bank accounts which is inclusive of the fixed and short-term accounts. My office received information on twenty-five (25) active bank statements that the government currently operates, these accounts showed an accumulative closing balance of \$33,402,575. Reconciliation information was provided to indicate that all these accounts had been reconciled throughout the year.

Additionally, according to note 8 of the financial report, “The Government of Antigua and Barbuda maintains overdraft facilities at some Banks. However, some of these accounts have a General Ledger balance that exceeds the overdraft limit as cheques for those banks are printed but not disbursed immediately.” Based on the examination of the banking information, it was observed that two of the major bank accounts continue to show discrepancies in the closing amounts, one of these balances has been continually brought forward since 2017.

- 16.2 It was observed from our examination of a sample of the statements for the year ended 31<sup>st</sup> December 2020, that of the total number of bank accounts operated by the Government of Antigua & Barbuda, an amount of (\$2,134,487) represented Overdraft Interest Charges. Additionally, \$274,728 represents Service Charges and fees while \$623,919 represents

amounts for other fees and charges which were levied on eight (8) bank accounts for the Government of Antigua & Barbuda.

- 16.3 Over the years, the reconciliation process has improved tremendously, however it is still critical that all accounts are continuously reconciled in order to identify and eliminate or reduce bank charges and errors that may have occurred in posting.

## **17. Notes to the Financial Statements**

- 17.1 For the financial year ended 31<sup>st</sup> December 2020, the notes presented in the Financial Statements for Antigua and Barbuda have disclosed greater details in some areas as compared to those of previous years.
- 17.2 As stated earlier in this report, the Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determining if these Public Accounts are free from material misstatements due to fraud or errors in accordance with International Financial Reporting Standards. It is also the responsibility of the Accountant General to continue to list and outline the basis of preparation and summary of significant accounting policies used in the financial statements.
- 17.3 The detailed information outlined in the notes contributed to the level of reliance that was placed on the statements presented in the accounts for 2020. Officers must be commended for the continuous improvement in the quality of the notes presented and should strive to maintain and enhance the preparation of future notes. There is no limitation to the notes once they provide useful information to the understanding of the financials.
- 17.4 Based on the preceding paragraphs, it is my opinion that adequate background information was provided to substantiate the reliability of the information presented within the statements.

## **18. Unauthorized Removal of Balances**

- 18.1 As outlined in the 2010 report, the presentation of the 2005 Public Accounts by the Accountant General revealed that millions of dollars were removed from various balance sheet line items. Presented below are amounts that were removed from the accounts of the Government of Antigua and Barbuda without the required authority.
- 18.2 Additionally, as was mentioned in previous reports, the Audit of the 2008 Accounts revealed major differences between the balance submitted by the Accountant General and the balances calculated by the Director of Audit. These balances were omitted from the

annual accounts as of January 1<sup>st</sup> 2005; the 2008 balances are resubmitted in the table below.

Account	Treasury Balances 31.12.08 (\$)	Audit Balances 31.12.08 (\$)	Differences (\$)
Personal Advances	4,516,241.57	*27,520,542.50	23,004,300.93
Other Balances (Advances)	1,098,936.04	*308,929,053.55	307,830,117.51
Abnormal Balances (Advances)	(8,658,842.92)	*(20,644,825.94)	(11,985,983.02)
Dormant Balances (Advances)	Nil	*12,754,671.58	12,745,671.58
Dormant Balances (Deposits)	Nil	*13,912,082.53	13,912,082.53
Other Balances (Deposits)			
Social Security-Employee	11,495,963.08	*96,557,073.22	85,061,110.14
Social Security-Employer	25,023,509.81	*220,421,324.86	195,397,815.05
Medical Benefit – Employer	15,098,586.57	*152,873,179.28	137,774,592.71
Medical Benefit – Employee	24,975,540.02	*154,674,635.25	129,699,095.23
Education Levy	13,338,858.02	*50,541,608.11	37,202,750.09
Abnormal Balances (Deposits)	(32,557,403.57)	*(120,397,548.87)	(87,840,145.30)
Development Aid Suspense Account	921,028.35	921,028.35	Nil
Miscellaneous Suspense Account	12,762,535.00	*107,530,854.21	94,768,319.21
Development Aid (CD&W)	Nil	*1,059,889.69	1,059,889.69
Other Special Funds	7,917,253.34	*17,041,808.69	9,124,555.35
Savings Bank	(5,262.23)	*3,976,147.48	3,970,885.25
Sugar Industry Fund (L.W.F)	Nil	*(9,351.64)	(9,351.64)
Development Fund-Dormant Balances (Advances)	Nil	*52,144,175.28	52,144,175.28
Development Fund (Deposit Balances)	2,806,892.78	*300,094,358.00	297,287,465.22
Statement of Losses	971,703.98	971,703.98	Nil
<b>Totals</b>	<b>79,705,539.94</b>	<b>1,380,872,410.11</b>	<b>1,301,147,345.81</b>

\* Audit balance is greater than Treasury balance.

18.3 As stated in note 16 to the financials, “Prior year adjustment refers to accounts and balances that were omitted from FreeBalance during the transition from manual accounting in 2005, due to lack of adequate supporting evidence of their occurrence. A



recommendation was made in March of 2013 that these balances be submitted to Parliament to be written off.

However, we are still awaiting a decision from Parliament to write off these balances. The balances have been included in the financial statements for 2020 and details of these transactions are shown in note 16 in the Notes to the Financial Statements.

- 18.4 In light of the information presented in the table above, and the preceding paragraph the 2020 Annual Accounts presented by the Accountant General do not represent a true and fair picture of the financial position of the Government of Antigua and Barbuda. Therefore, I am unable to give an opinion due to the material effect of the statement.

## **19. National Development Fund**

- 19.1 The National Development Fund (CIP) was first initialized in 2014. According to the notes to the financials, *“it was initially set up as a special fund; and monies deposited to the fund are recorded as revenue in the Treasury’s books and any payments made out of the fund are expensed.”*
- 19.2 For the financial year ended December 31, 2020; the total funds’ inflow was reported as \$65,596,161; consisting of CIP Inflows of \$63,942,561; CIP Surplus Funds of \$1,653,600; there was no Interest Earned. The recorded Total Funds Outflows was \$67,732,084 resulting in a Net Cash Inflow of \$(2,135,923).

## **20. Status of Statutory Bodies Financial Statements and Audits - Analysis of Status**

- 20.1 The Government of Antigua and Barbuda owns or controls an interest in the twenty-eight (28) State Owned Enterprises listed in the table below. These Corporations or Agencies are either established by statute or by law in which the initial investment came from the government’s consolidated fund.
- 20.2 For the financial year 2020 information was not forthcoming in respect of current financial statement from the statutory bodies identified in the table below. The data indicates that some enterprises have presented their financials up to 2019. Despite numerous written requests to statutory bodies to present their audited financial statements to my office some bodies fail to comply, and to date, some statutory bodies have never submitted their financial statements. As stated earlier in this report at sections 1.3 and 1.4:-

*The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of, Antigua and Barbuda.*

*The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports, and other documents, which, in his opinion relate to any of the accounts referred to in subsections (2) and (3) of this section. Also;*

20.3 The Finance Administration Act, 2006 Part XI, Statutory Bodies - Section 66:- “Audited financial statements, etc. to be furnished and tabled in the House.” States:-

- (1) *Without delay after completion of the audit of the financial statements, the statutory body shall furnish to the appropriate Minister a sufficient number of copies for the members and officials of the House of the audited financial statements, the report of the auditor and the annual report of the statutory body.*
- (2) *Without delay after completion of the audit of the financial statements, the statutory body shall furnish to the Minister of Finance a copy of the audited financial statements, the report of the auditor, and the annual report of the statutory body.*
- (3) *The appropriate Minister shall, within thirty days after he has received the audited financial statements, the report of the auditor, and the annual report of the statutory body, lay the financial statements, report of the auditor, and the annual report before the House and furnish a sufficient number of copies for the members and officials of the House.*

Given the significant amounts of subventions these agencies continue to receive from the government, stronger measures should be enforced to encourage the relevant enterprises to submit their financial reports on a yearly and timely basis. The audited annual financial statements disclose if these funds are being used as intended. Additionally, up-to-date financial statements are required to inform the government of the status of any liability that statutory bodies may have incurred which represent a potential liability to the government.

20.4 I am recommending that all statutory bodies take the necessary steps to have their financial statements audited and brought up to date. Also, those bodies that did not receive favourable audit opinions should work to correct identified accounting and financial reporting deficiencies as quickly as possible.

20.5 The Government of Antigua and Barbuda continues to work diligently towards bringing the Public Accounts up to date, therefore, the statutory bodies are encouraged to do likewise. This can only be achieved when the Parliament and the general public hold these

bodies accountable for the disclosure of their financial positions and the presentation of audited accounts.

#### Status of Statutory Bodies / Agencies Financial Statements as at December 31, 2020

Statutory Body	Auditor	Most recent Audited Report(s)	Unaudited Report(s)	Type of Audit Opinion
1. Agricultural Development Corporation				
2. Antigua and Barbuda Investment Authority	Concord Business Associates Chartered Accountants	30 <sup>th</sup> April, 2011	30 <sup>th</sup> April, 2020 30 <sup>th</sup> April, 2021	No opinion given
3. Antigua and Barbuda Airport Authority	BDO Chartered Accountants	31 <sup>st</sup> December, 2018 31 <sup>st</sup> December, 2019		Unqualified Unqualified
4. Antigua & Barbuda Development of Marine Services & Merchant Shipping	Allen, Thomas & Associates	31 <sup>st</sup> December, 2019		Unqualified
5. Antigua and Barbuda Development Bank				
6. Antigua and Barbuda Hospitality Training Institute			31 <sup>st</sup> December, 2019	
7. Antigua and Barbuda Medical Council				
8. Antigua and Barbuda National Parks				
9. Antigua and Barbuda Social Security Board				
10. Antigua and Barbuda Tourism Authority	BDO Chartered Accountants	31 <sup>st</sup> December, 2018 31 <sup>st</sup> December, 2019		Unqualified Unqualified
11. Antigua and Barbuda Transport Board	PKF Chartered Accountants	31 <sup>st</sup> December, 2018		Unqualified with matters
12. National Festivals Office				
13. Antigua Public Utilities Authority	PKF Chartered Accountants	31 <sup>st</sup> December, 2019 31 <sup>st</sup> December, 2020		Unqualified Unqualified
14. Barbuda Council				

15. Board of Education – 1994			31 <sup>st</sup> December, 2019 31 <sup>st</sup> December, 2020	
16. Central Housing and Planning Authority				
17. Central Marketing Corporation	Allen Thomas & Associate	31 <sup>st</sup> August, 2015 31 <sup>st</sup> August, 2016		Unqualified Unqualified
18. Development Control Authority				
19. Financial Services Regulatory Commission			31 <sup>st</sup> December, 2019 ( <i>unaudited statements of financial position</i> )	
20. Free Trade Processing Zone		31 <sup>st</sup> December, 2017		Unqualified with matters
21. LIAT				
22. Medical Benefits Scheme	KPMG	31 <sup>st</sup> December, 2011 31 <sup>st</sup> December, 2012 31 <sup>st</sup> December, 2013		Unqualified with emphasis of matters
23. Mount St. John's Medical Centre			31 <sup>st</sup> December 2019 31 <sup>st</sup> December 2020	
24. National Solid Waste Management Authority	KPMG	31 <sup>st</sup> December, 2004 31 <sup>st</sup> December, 2005 31 <sup>st</sup> December, 2006		Unqualified Unqualified with exceptions
25. Office of National Drug & money Laundering Control Policy	KPMG	31 <sup>st</sup> December, 2013 31 <sup>st</sup> December, 2014 31 <sup>st</sup> December, 2015		Unqualified
26. PDV Caribe Antigua and Barbuda Limited	P.A.C.C.S. Inc. Chartered Accountants	31 <sup>st</sup> August, 2019		Unqualified
27. St. John's Pier Group				
28. State Insurance Corporation	PKF Chartered Accountant	31 <sup>st</sup> December, 2019	31 <sup>st</sup> December, 2020 ( <i>draft report</i> )	Unqualified

Unqualified, qualified, adverse, or disclaimer

## **SCHEDULE OF APPENDICES**

### **APPENDIX A**

#### **TREASURY FUND`**

##### **Authorities for Expenditure**

- |  |  |
|--|--|
| 1. Provisional (Appropriation Warrant)   | Issued by the Minister of Finance on the 1st January 2020.   |
| 2. Estimates                             | Passed by the House of Representatives 7th February 2020. Passed by the Senate on 19 <sup>th</sup> February 2020. Assented to by the Deputy Governor General on 10 <sup>th</sup> March 2020. |
| 3. Appropriation Act (No. 1 of 2020)     | Passed by the House of Representatives the 7th February 2020. Passed by the Senate on 19 <sup>th</sup> February 2020. Assented to by the Deputy Governor General on 10th March 2020.         |
| 4. Appropriation Warrant                 | Issued by the Minister of Finance on the 11th March 2020   |
| 5. Supplementary Appropriation Act, 2020 | Not approved   |

**APPENDIX B**  
**DEVELOPMENT FUND**

**Authorities for Expenditure**

- |  |   |
|--|---|
| 1. Provisional (Appropriation Warrant)       | Issued by the Minister of Finance on 1 <sup>st</sup> January 2020.  |
| 2. Estimates                                 | Passed by the House of Representatives<br>On the 7th February 2020. Passed by the Senate on the 19 <sup>th</sup> February 2020.<br>Assented to by the Deputy Governor General on the 10 <sup>th</sup> March 2020. |
| 3. Appropriation Act,2020<br>(No. 1 of 2020) | Passed by the House of Representatives on the 7th February 2020. Passed by the Senate on The 19 <sup>th</sup> February 2020. Assented to by the Deputy Governor General on the 10 <sup>th</sup> March 2020.       |
| 4. Appropriation Warrant                     | Issued by the Minister of Finance on the 11 <sup>th</sup> March 2020  |
| 5. Supplementary Appropriation of 2020       | Not approved  |

## APPENDIX C

### UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE

HEAD / SUBHEAD	GROSS/ EXCESS \$	TOTAL \$
<b>0101 Governor General Office</b>		
390326 Custodial Services		
30406 Housing Allowance	21,315.00	
31604 Maintenance – Contract Photocopiers	56,000.00	77,315.00
<b>0201 Legislature- House of Representatives</b>		
390366 Parliamentary Process	1,500.00	
30201 Salaries	8,400.00	
30406 Travelling Allowance	24,000.00	33,900.00
30715 Constituency Allowance		
<b>0202 Senate</b>		
390366 Parliamentary Process		
31102 Food, Water & Refreshments	15,000.00	15,000.00
<b>0601 Auditor General's Department</b>		
432610		
33508	15,000.00	15,000.00
350310 Auditing		
30202 Wages	1,900.00	1,900.00
<b>1001 Prime Minister's Office</b>		
390510 Ancillary Services		
30801 Gratuities & Terminal Grant	53,450.00	53,450.00
<b>1011 O.N.D.C.P</b>		
290509 Monitoring, Regulations & Enforcement		
34009	400,761.00	400,761.00
<b>1104 Trade &amp; Economic Development</b>		
280369 Policy, Planning & Implementation		
30415 Other Allowances & Fees	12,000.00	12,000.00
280408 Trade & Investment Promotion		
33001 Advertising & Promotional Costs	(6,000.00)	
33701 Conference & Workshops	(78,000.00)	(84,000.00)
390438 Trade Management		
30406	6,000.00	
31601 Office Supplies	25,000.00	
31602 Computer Supplies	41,000.00	72,000.00
<b>1204 Development Control Authority</b>		
250510 Ancillary Services		
34007 Consulting Services	66,000.00	66,000.00



<b>1501 Finance Headquarters</b>		
390510 Ancillary Services		
37038 Transfers to Prime Minister's Scholarship Fund	14,302.00	
37012 Grants to Organizations & Institutions	1,350,000.00	
33206 Insurance – n.e.c.	280,426.00	
34101 Rental or Lease – Office Space	100,000.00	
30305 Entertainment Allowance	500.00	
30301 Duty Allowance	2,500.00	
30202 Wages	700.00	16,036,126.00
900312 Budgetary Control		
30101 Salaries	3,000.00	
30301 Duty Allowance	540.00	
30306 Travelling Allowance	310.00	3,850.00
<b>1504 Post Office</b>		
390371 Postal Services		
30101 Salaries	280,000.00	
30103 Overtime	100,000.00	
30305	401.29	380,401.29
<b>1505 Customs &amp; Excise</b>		
900439 Revenue Collection Services		
30103 Overtime	1,200,000.00	1,200,000.00
<b>1507 Development Planning Unit</b>		
390301 Accounting		
30202 Wages	2,600.00	2,600.00
<b>1512 Social Security</b>		
390510 Ancillary Services		
30301 Duty Allowance	1,040.00	
30306 Travelling Allowance	700.00	1,740.00
<b>2001 Agriculture Headquarters</b>		
300510 Ancillary Services		
30801 Gratuities & Terminal Grants	22,000.00	
30802 Compensation and Indemnities	5,500.00	
33502	3,500.00	
33901 Contribution & Subscription to Caribbean Organizations	596,629.00	
36101 Repairs or Maintenance of vehicles, buses & trucks	(3,500.00)	624,129.00
<b>2002 Agriculture Division</b>		
300320 Conservation Management		
30203 Overtime	10,000.00	
30803	72,270.00	82,270.00
432610		
33508	25,000.00	25,000.00
<b>2004 Fisheries Division</b>		
303511 Fisheries Complex Management		
30801 Gratuities & Terminal Grants	15,854.00	15,854.00

<b>2007 Agriculture Extension Division</b> 309690 40203	41,306.00	41,306.00
<b>2008 Chemistry &amp; Food Technology Division</b> 450434 Laboratory Analytical Services 30201 Salaries	80,216.00	80,216.00
<b>2013 Barbuda Administrative &amp; General Services</b> 390301 Accounting 30201 Salaries 390510 Ancillary Services 30201 Salaries	44,000.00 64,000.00	44,000.00 64,000.00
<b>2501 Health Headquarters</b> 264460 Health Services Administration 30101 Salaries 30713 Payment in Lieu of Vacation Leave 33501 Office Cleaning 37034 Expenses of Boards & Committees 37016 Specialist treatment 40307 41206 432609 40204 432610 30709 31102 31506 33508	117,384.00 9,800.00 16,300.00 114,400.00 (20,349.00) 40,929.00 41,998.00 300,000.00 552,000.00 750,000.00 20,349.00 16,300.00	320,462.00 300,000.00 1,338,649.00
<b>2502 Medical General Division</b> 261316 Community Health Services 30201 Salaries 30304 Housing Allowance 30327 Special Allowance 30416 Risk Allowance 30701 30716 Uniform Allowance 31505 Pharmaceuticals 34007 Consulting Services 40201 Purchase of Office Furnishings 261328 Dentistry 30206 Arrears of Salaries 261798 40301 432610 30201 30327	105,000.00 126,600.00 34,000.00 10,500.00 10,000.00 3,150.00 79,209.00 18,345.00 45,650.00 57,689.00 70,965.00 63,000.00 212,305.82	432,454.00 57,689.00 70,965.00

30416	6,300.00	
30709	130,000.00	
30716	2,100.00	
33508	62,553.00	476,258.82
<b>2503 Central Board of Health</b>		
266382 Public Health Services		
30101 Salaries	108,677.00	
30306 Travelling Allowance	4,610.00	113,287.00
266410 Vector Control		
30202 Wages	24,812.00	24,812.00
266523 Environmental Health Risk Reduction & Sanitation		
37015 Grants to Statutory Bodies & Corporations	10,278,640.00	10,278,640.00
432610		
30709	80,000.00	80,000.00
<b>2505 Clarevue Psychiatric Hospital</b>		
262378 Psychiatric Health Care Services		
30103 Overtime	300,000.00	
30713 Payment in Lieu of Vacation Leave	1,610.00	
31102 Food, Water & Refreshments	200,000.00	501,610.00
<b>2506 Fiennes Institute</b>		
432610		
31102 Food, Water & Refreshments	60,000.00	
31601	15,000.00	
33508	50,000.00	125,000.00
<b>2509 AIDS Secretariat</b>		
432610		
30709	45,000.00	45,000.00
<b>2522 Department of Environment</b>		
502334 Environmental Legislature & Monitoring		
30208	8,800.00	8,800.00
<b>3001 Education Headquarters</b>		
270344 Human Resource Management		
33508	55,000.00	
33707 Training Costs	(75,000.00)	(20,000.00)
270385 Records Preservation		
37012 Grants to Organizations & Institutions	(400,000.00)	(400,000.00)
270532 Special Needs Services		
31605 Repairs & Maintenance of Furniture & Equipment	(16,366.00)	(16,366.00)
432610		
33508	125,000.00	125,000.00
<b>3002 Administration of Education Services Administration Unit</b>		
274325 Curriculum Planning		
31102 Food, Water & Refreshment	(30,000.00)	
33707 Training Costs	(150,000.00)	(180,000.00)
274508 Special Events & Activities		
32001 Medal, Stationary, Seals & Gifts	(100,000.00)	(100,000.00)

274512 Measurement, Testing & Evaluation 33712 Examination Supplies 432610 31601	(525,000.00)  325,000.00	(525,000.00)  325,000.00
<b>3003 Primary &amp; Secondary Education Division</b> 432610 31506	 625,000.00	 625,000.00
<b>3012 National School Meals Programme</b> 308443 School Meals Initiative 31102 Food, Water & Refreshments 40201 40202 40301 40302 40310 40312 41202 432610 31605	 140,000.00 70,656.00 (100,000.00) 12,400.00 (75,000.00) 381,881.00 (300,000.00) 1,454,122.00  160,000.00	       1,584,059.00  160,000.00
<b>4001 Public Works &amp; Transportation Headquarters</b> 250344 Human Resources Management 30416 Risk Allowance 250445 Motor Pool Operations 40101 Purchase of Vehicles 255714 40201 40203 40301	 5,000,000.00  9,932,146.00  1,750,000.00 250,000.00 1,000,000.00	 5,000,000.00  9,932,146.00   3,000,000.00
<b>4002 Works Division</b> 251387 Repairs & Maintenance Services 30202 Wages 34101 34104 Rental or Lease - Vehicles 36010 Repairs or Maintenance of Roads, Streets & Drains 251630 Construction or Major Upgrade of Roads, Streets & Drains 40305 41202 Contractor's Costs 41204 Material Costs 255387 Repairs & Maintenance Services 33501 Office Cleaning 34102 Rental or Lease - House 251446 Quarry Operations 36206 Other Repairs & Maintenance Costs 251704 40311	 1,585,000.00 1,123,000.00 7,000,000.00 6,000,000.00  5,752,334.00 16,936,031.00 6,000,000.00  1,600,000.00 500,000.00  500,000.00 1,000,000.00	    15,708,000.00   28,688,365.00  2,100,000.00  500,000.00 1,000,000.00

251794		
41202	4,887,664.00	4,887,664.00
251796		
40501	(8,981,599.00)	
41202	26,486,640.00	
41208	(8,656,599.00)	
41210	(8,465,599.00)	382,843.00
255309 Apprenticeship Programme		
30202 Wages	294,400.00	294,400.00
255418 Security Services		
33101 Security Services	4,500,000.00	4,500,000.00
255611		
41202	15,026,536.00	15,026,536.00
432609		
41202	11,613,262.00	11,613,262.00
<b>4004 Equipment Maintenance and Funding Scheme</b>		
253387 Repairs and Maintenance Services		
30202 Wages	750,000.00	
31902 Spare Parts	2,000,000.00	
36101 Repairs or Maintenance of vehicles, buses & trucks	1,000,000.00	
40401	1,500,000.00	5,250,000.00
<b>4506 National Office of Disaster Services</b>		
432610		
31601	30,000.00	
36206	30,000.00	
33701	120,000.00	180,000.00
432345 National Disaster Risk Reduction		
30203	95,000.00	95,000.00
432449 Emergency Management		
34422 Contingency Costs	500,000.00	500,000.00
<b>4512 Establishment Division</b>		
390344 Human Resource Management		
30701 Honorarium	6,000.00	6,000.00

<b>5501 Attorney General &amp; Legal Affairs Headquarters</b>		
291510 Ancillary Services		
30106 Arrears of Salaries	7,500.00	
30301 Duty Allowance	2,000.00	
30305 Entertainment Allowance	1,200.00	
30701 Honorarium	2,500.00	
30801 Gratuities and Terminal Grants	39,263.00	52,463.00
291353 Judiciary		
30101 Salaries	48,990.00	
30106 Arrears of Salaries	58,700.00	
30206 Arrears of Salaries	17,133.00	
30304 Housing Allowance	19,000.00	
30306 Travelling Allowance	3,876.00	
30310 Allowance in Lieu of Private Practice	127,400.00	
30321	4,914.00	
30713 Payment in Lieu of Vacation Leave	65,100.00	
30410 Allowance in Lieu of Private Practice	12,000.00	357,113.00
<b>5502 Office of the Director of Public Prosecutions</b>		
390510 Ancillary Services		
30101 Salaries	7,470.00	
30306 Travelling Allowance	2,457.00	9,927.00
390353 Judiciary		
30101 Salaries	48,348.00	48,348.00
<b>5504 Land Registry Division</b>		
390354 Land Distribution Management		
30103 Overtime	22,195.00	
30106 Arrears of Salaries	11,340.00	
30203 Overtime	3,602.00	
30306 Travelling Allowance	3,624.00	40,761.00
432610		
33508	4,742.00	4,742.00
<b>5505 Industrial Courts</b>		
390348 Industrial Dispute Services		
30101 Salaries	22,560.00	22,560.00
<b>5506 High Court</b>		
390530 Court Services		
30101 Salaries	39,825.00	
30304 Housing Allowance	7,500.00	
30310 Allowance in Lieu of Private Practice	15,000.00	62,325.00
390544		
30201	12,600.00	
30202	6,880.00	
40203	16,150.00	35,630.00
<b>5507 Magistrates Court</b>		
291301 Accounting		
30314 On-call Allowance	60,000.00	60,000.00

291353 Judiciary		
30201 Salaries	(12,600.00)	
30202 Wages	6,880.00	(5,720.00)
<b>5508 Legal Aid &amp; Advice Centre</b>		
290450 Legal Aid & Advice		
30106 Arrears of Salaries	8,034.00	8,034.00
<b>5509 Intellectual Property</b>		
291351 Intellectual Property Protection		
30202 Wages	49,854.00	49,854.00
<b>5511 National Security Headquarters</b>		
432610		
33508	185,000.00	185,000.00
<b>5512 Police</b>		
290358 Law Enforcement Management		
30306 Travelling Allowance	1,208.00	
34406 Funeral Expenses	15,599.00	16,807.00
<b>5514 Fire Brigade</b>		
290337 Fire Protection Services		
31004	12,231.00	12,231.00
<b>5515 Prison</b>		
290432 Penal Reform		
30304 Housing Allowance	21,000.00	
30802 Compensation & Indemnities	25,000.00	
31102 Food, Water and Refreshments	700,000.00	
31902 Spare Parts	22,860.00	
33503 Liquid Waste Removal costs	589,250.00	1,358,110.00
<b>5516 Civil Registry</b>		
390301 Accounting		
30101 Salaries	(62,325.00)	(62,325.00)
8001 Tourism Headquarters		
500407 Tourism Development Plan		
30301	108,000.00	
30406 Travelling Allowance	7,259.00	
30415 Other Allowances & Fees	4,050.00	
37015 Grants to Statutory Bodies & Corporations	10,867,600.00	10,986,909.00
<b>8505 Sports</b>		
430396 National Sports Administration		
30801	95,339.00	
41202	259,461.00	354,800.00
430498 Janitorial Services		
30203	3,919.80	3,919.80
430524 Management of Sir Vivian Richards' Stadium		
30203	78,454.00	78,454.00
<b>8506 Department of Culture</b>		
390324 Cultural Services		



30203	39,600.00	39,600.00
390537 National Festivals' Commission		
30203	12,620.00	
31002 Food, Water & Refreshments	(125,000.00)	
34009 Commitment Fees	150,000.00	37,620.00
390554		
30308	50,000.00	
31001	66,000.00	
31102	288,000.00	
33101	466,000.00	
33710	590,838.00	
34109	98,000.00	
37011	75,000.00	1,633,838.00
<b>9501 Public Information &amp; Broadcasting</b>		
410380 Public Broadcasting Services		
41206	148,000.00	148,000.00
410611		
41206	63,000.00	63,000.00
410789		
40317	969,501.00	969,501.00
432610		
33003	80,000.00	80,000.00
<b>9502 Information Technology</b>		
410493 E- Government		
40202	270,000.00	270,000.00
410695		
40202	1,282,430.00	1,282,430.00
432610		
33401	50,000.00	
40202	252,974.00	302,974.00
<b>9503 Telecommunications Division</b>		
410509 Monitoring and Enforcement		
34007 Consulting Services	40,754.00	40,754.00
<b>Total</b>		<b>\$162,228,073.91</b>