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# AUDITED FINANCIAL REPORT

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# 2014

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GOVERNMENT OF ANTIGUA AND BARBUDA

Office of the Director of Audit

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## ACKNOWLEDGEMENT

As I reflect on the past year, I acknowledge that nothing could have been accomplished without the help of God who has given us the strength and wisdom needed to function.

I would like to express my gratitude and profound thanks to my staff, who has continued to work towards achieving our organization's goal, in spite of the challenges that we face year after year.

I wish also to publicly thank the Accountant General and her staff for working along with my department throughout the year(s) and we look forward to a continued partnership.



## **GOVERNMENT OF ANTIGUA AND BARBUDA**

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**Ref: No**

**30<sup>th</sup> November 2015**

### **AUDITOR'S REPORT**

**To: The Honourable Members of the House of Parliament**

#### **Report on the Financial Statements**

I have audited the accompanying Public Accounts of the Government of Antigua and Barbuda as at December 31, 2014 which comprises the Statements of Assets and Liabilities, Revenue and Expenditure, Special Fund/Special Accounts, Deposit Funds, Public Debt, Contingent Liability and Advances as required by the Finance Administration Act, 2006 section 56.

#### **Management's Responsibility for the Financial Statements**

Under Part IX, 56 (2) of the Finance Administration Act, the Accountant General is responsible for preparing, maintaining and ensuring that a proper system of accounts is established and all public monies are accountable for and reflect the financial position of Antigua and Barbuda at the end of the financial year. Section 56(2) of the aforementioned Act requires the Accountant General, to sign and certify the Public Accounts and submit these statements to the Director of

Audit, not later than six (6) months after the end of every financial year. The Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determine if these Public Accounts are free from material misstatements due to error or fraud in accordance with International Financial Reporting Standards.

### **Auditor's Responsibility**

The Director of Audit's responsibility is to express an opinion on the Public Accounts. As with the previous years, this audit was guided by the International Standards for Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

The audit was conducted using tests and other procedures that are considered necessary for reporting as required by the Constitution of Antigua and Barbuda Section 97 subsection 2b.

The audit involved performing procedures to obtain audit evidence to support the amounts and disclosures in the Public Accounts. An Audit assessment is based on the auditor's judgment in determining the risk of material misstatements of the Public Accounts as well as the appropriateness of accounting policies used; the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Public Accounts. In making those risk assessments; the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements with the view of designing audit procedures suitable under the given circumstances. This is not to be used for the purpose of expressing an opinion on the effectiveness of the internal control.

### **Opinion**

The evaluation of the internal control showed that in many cases the existence of policies and regulations were not disseminated to the relevant individuals therefore these laws and guidelines were not fully adhere to. The whole issue of accountability and reliability is paramount in any financial institution and as such the financial statements of Antigua and Barbuda should be prepared and presented in a manner that promotes full disclosure by all the stakeholders.

The Revenue collection and Revenue reporting continue to be an area of high risk and from all indication, it was observed from our sample, a difference of \$13,993,783 between the actual collections from the revenue department and the Office of the Accountant General.

Additionally, during the financial year, an amount of \$1,107,579,310.18 representing/was calculated as Supplementary Appropriation for special warrants that have not been approved by the House as stipulated by the Finance and Administration Act 2006.

These, along with our other findings, contribute to the opinion given by this office. I did not find that the audit evidence present fairly the financial position of the Government of Antigua and Barbuda for the financial year ending 31<sup>st</sup> December 2014.

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Dean Evanson  
Director of Audit

St Mary's & Temple Street,  
St John's

30<sup>th</sup> November, 2015



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC \$

Revenue	2014 - Budget	2014 - Actuals	2013 - Actuals
<b>Tax Revenue</b>	<b>586,462,501</b>	<b>567,127,740</b>	<b>537,564,153</b>
101 Income Tax Revenue	75,689,752	79,005,029	92,274,726
102 Property & Land Tax Revenue	25,962,109	22,927,128	18,274,095
103 International Trade & Transactions Tax Revenue	221,656,824	207,799,662	187,705,272
104 Taxes on Domestic Trade and Transactions	263,153,816	257,395,920	239,310,060
<b>Non Tax Revenue</b>	<b>106,992,747</b>	<b>124,480,014</b>	<b>66,370,713</b>
105 Rent & Royalties	3,943,945	3,055,754	4,484,990
106 Income from Sale of Chattels	106,541		1,852
107 Interest on Investments	280,000	1,323,018	1,462,205
108 Dividends Received	9,440,000	8,927,046	15,039,282
109 Income from Business Licenses	49,500	20,200	4,300
110 Income from Other Licenses	1,213,669	679,424	625,075
111 Administrative Fees	76,639,336	76,571,771	10,556,276
112 Service Fees	4,742,035	3,572,928	3,061,141
113 Income from Postal Services	2,904,653	2,248,412	2,678,788
114 Income from Printed Materials	105,068	125,350	79,172
115 Income from Agriculture	211,500	193,750	122,987
116 Other Commercial Operations	933,500	1,557,517	765,822
117 Judicial Fines	3,143,000	1,102,915	1,483,105
118 Fees & Costs of Court	240,000	329,707	302,782
119 Repayments and Reimbursement Received	3,040,000	24,772,221	25,702,936
<b>Capital Revenue Other</b>	<b>34,287,240</b>	<b>85,336,624</b>	<b>248,943,102</b>
212 Local resources	2,000,000	61,821,147	25,433,540
213 External Resources	32,287,240	23,515,478	213,509,562
214 Sale and or Lease of Assets			10,000,000
<b>Total Revenue</b>	<b>727,742,488</b>	<b>776,944,378</b>	<b>852,877,968</b>



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

in EC \$

	2014 - Budget	2014 - Actuals	2013 - Actuals
<b>Expenses</b>			
<b>Personnel Direct</b>	<b>275,884,964</b>	<b>264,480,223</b>	<b>232,086,525</b>
301 Personal Emoluments – Established Staff	149,668,462	145,813,584	131,935,849
302 Personal Emoluments – Non-Established Staff	126,216,502	118,666,639	100,150,676
<b>Personnel Indirect</b>	<b>89,110,182</b>	<b>68,799,702</b>	<b>58,543,730</b>
303 Allowances and Benefits – Established Staff	36,790,096	25,650,627	18,344,360
304 Allowance and Benefits – Non-Established Staff	15,368,575	13,479,024	13,376,526
305 Employer Contributions – Established Staff	13,157,031	11,794,380	11,493,758
306 Employer Contributions – Non-Established Staff	10,656,044	11,659,265	9,290,947
307 Other Personnel Costs	13,138,436	6,216,405	6,038,140
<b>Travel</b>	<b>4,331,725</b>	<b>3,694,712</b>	<b>3,911,919</b>
310 Travel Expenses	4,331,725	3,694,712	3,911,919
<b>Material &amp; Supplies</b>	<b>24,301,276</b>	<b>14,653,134</b>	<b>14,594,845</b>
311 Food and Beverages	7,176,817	5,084,242	4,196,355
312 Vehicle Supplies	4,118,081	2,386,521	3,438,191
313 Printed Materials and Publishing Expenses	544,876	181,834	452,489
315 Health, Medical and Laboratory Supplies	2,057,741	1,354,508	545,766
316 Office, Computer Supplies and Equipment	8,010,131	4,004,763	4,087,033
318 Agricultural related supplies	395,732	306,743	396,779
319 Miscellaneous Materials and Supplies	914,230	492,876	750,597
320 Official Documents and Consumables	1,083,668	841,646	727,634
<b>Services</b>	<b>132,728,280</b>	<b>94,918,687</b>	<b>107,008,294</b>
330 Public Awareness and Promotion Expenses	9,128,291	2,634,525	6,120,556
331 Security Related Expenses	5,996,765	5,282,197	7,618,825
332 Insurance	4,459,695	3,255,997	2,538,201
334 IT Services and Supplies	3,155,091	2,152,087	2,192,269





## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC \$

	2014 - Budget	2014 - Actuals	2013 - Actuals
335 Sanitation Expenses	29,588,477	27,894,642	25,549,518
336 Transportation and Mail Services	967,162	245,888	310,841
337 Education, Training & Development	5,194,933	2,320,520	2,442,237
338 Utilities	6,919,156	1,804,600	6,524,288
339 Contributions and Subscriptions	10,772,065	5,864,783	7,937,048
340 Professional and Consulting Services	14,813,049	6,031,962	5,866,439
341 Rents and Leases	37,796,230	35,347,577	37,271,027
343 Social Services	6,900		
344 Miscellaneous Expenses	3,364,900	1,880,640	2,455,409
345 Miscellaneous Reimbursements	565,566	203,269	181,636
<b>Repairs &amp; Maintenance</b>	<b>16,793,993</b>	<b>13,122,908</b>	<b>15,694,991</b>
360 Repairs and Maintenance Buildings and Grounds	11,996,204	10,877,339	13,156,873
361 Repairs and Maintenance Vehicles	1,671,095	1,292,969	1,425,999
362 Repairs and Maintenance Miscellaneous	3,126,694	952,600	1,112,119
<b>Advances</b>	<b>5,529</b>	<b>5,528</b>	<b>26,906</b>
363 Bank Advances – Public Officers	5,529	5,528	26,906
<b>Transfers &amp; Grants</b>	<b>163,493,254</b>	<b>156,663,333</b>	<b>347,734,674</b>
308 Gratuities	15,066,101	10,078,823	217,949,601
309 Pensions	45,262,838	49,962,006	47,164,291
370 Transfers and Grants	103,164,315	96,622,505	82,620,782
<b>Debt Service - Domestic</b>	<b>157,345,011</b>	<b>109,598,514</b>	<b>143,818,041</b>
380 Debt Service - Domestic	157,345,011	109,598,514	143,818,041
<b>Debt Service – External</b>	<b>115,699,123</b>	<b>95,981,579</b>	<b>144,340,465</b>
381 Debt Service – External	115,699,123	95,981,579	144,340,465



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC\$

	2014 - Budget	2014 - Actuals	2013 - Actuals
<b>Purchase of Assets</b>	<b>26,403,660</b>	<b>15,777,532</b>	<b>14,540,175</b>
401 Purchase of Vehicles, Heavy Vehicular Equipment and Marine Vessels	15,581,153	7,941,232	3,761,650
402 Purchase of Office Equipment and Furnishings	6,226,982	4,839,379	8,183,233
403 Purchase of Other Equipment	3,563,550	2,036,910	1,660,567
404 Supplies and Spare Parts	1,031,975	960,012	934,725
<b>Purchase of Real Property &amp; Real Estate</b>	<b>100,000</b>	<b>-</b>	<b>371,930</b>
405 Purchase of Assets and Real Estate	100,000		371,930
<b>Development Costs</b>	<b>48,352,781</b>	<b>22,289,826</b>	<b>28,358,225</b>
412 Project Related Costs	48,352,781	22,289,826	28,358,225
<b>Total Expenses</b>	<b>1,054,549,778</b>	<b>859,985,681</b>	<b>1,111,030,722</b>
<b>Deficit(-)/Surplus(+)</b>	<b>(326,807,290)</b>	<b>(83,041,302)</b>	<b>(258,152,753)</b>

Accountant

Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

Statement 2: Assets and Liabilities  
for the year ended December 31, 2014

In EC\$

Assets	2014 - Actuals	2013 - Actuals
<b>Cash in Hand</b>		
Cash at Hand	59,599,500	(22,465,968)
Short Term Deposit	1,124	6,926
Cash at Bank	44,501,392	42,757,712
	15,096,984	(65,230,606)
<b>Advances</b>		
Advances - Other Governments	91,284,241	61,161,284
Advances - Personal	3,800,467	2,074,309
Advances - Departmental	12,394,099	12,472,494
Uncategorized Investments	11,918,367	-
Advances: Embassies and Missions	63,171,307	46,971,307
		(356,826)
<b>Imprest</b>		
Imprest - Departmental	-	450,000
	-	450,000
<b>Suspense Accounts</b>		
Suspense Accounts	12,528,882	(35,867,843)
	12,528,882	(35,867,843)
<b>Short Term Investment</b>		
ECCB Sinking Fund	12,137,832	-
	12,137,832	
<b>Contingencies</b>		
Disbursed Loan Funds	2,389,064,750	-
	2,389,064,750	
<b>Investments</b>		
Crown Agent Investment	1,251,863	-
	1,251,863	
<b>Drafts &amp; Remittances</b>		
Drafts & Remittances	-	1,009,397
		1,009,397
<b>Total Assets</b>	<b>2,565,867,067</b>	<b>4,286,871</b>



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

Statement 2: Assets and Liabilities  
for the year ended December 31, 2014

In EC \$

Liabilities	2014 - Actuals	2013 - Actuals
<b>Long Term Liabilities</b>		
Domestic Loans	2,389,064,750	2,217,588,907
External Loans	1,409,231,051	1,045,549,715
	979,833,699	1,172,039,192
<b>Deposit</b>	<b>541,316,821</b>	<b>391,684,825</b>
Deposit-Other. Deductions from Salaries	663,425	687,050
Deposit - Statutory Bodies Payable	65,180,601	33,003,174
Deposit - Departmental Account	294,033	(2,614,280)
Deposit - Local Government	51,536,909	14,221,167
Deposit - Other	4,600,328	(4,873,896)
Deposit - Insurance & Banks		(3,965,809)
Deposit - Unions	525,173	517,424
Accounts Payable	131,629,287	319,613,930
Accounts Payable Other Governments	1,864,003	
Other Payables	186,382,863	
Other Funds		
Special Funds	23,108,186	35,062,144
Special Accounts		33,920
Bank Overdraft and Facilities	75,532,014	
<b>Total Liabilities</b>	<b>2,930,381,572</b>	<b>2,609,273,732</b>
<b>Equity</b>		
Surplus/Deficit	(91,630,232)	(90,892,373)
Financing Adjustment	-	(2,217,588,907)
Prior Year Adjustments	106,743,826	
Retained Earnings	(296,586,796)	(38,352,828)
<b>Total Equity</b>	<b>(281,473,202)</b>	<b>(2,346,834,108)</b>
Income/Loss (-) for the year	(83,041,302)	(258,152,753)
<b>Total Liabilities and Equity</b>	<b>2,565,867,067</b>	<b>4,286,871</b>

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Accountant


  
Accountant General



Government of Antigua and Barbuda - Financial Statements - 2014  
Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
for the year ended December 31, 2014

06/25/2015

In EC\$

	2014 - Actuals	2013 - Actuals
<b>1 Recurrent Revenue</b>	<b>691,607,754</b>	<b>603,934,866</b>
<b>101 Income Tax Revenue</b>	<b>79,005,029</b>	<b>92,274,726</b>
10102 Income Tax Companies	38,587,598	51,421,906
10103 Income Tax Self Employed	3,000	2,706
10104 Tax on Gross Income of Unincorporated Businesses (2%)	54,445	21,229
10106 Contribution to Stabilization Fund	40,359,986	40,828,885
<b>102 Property &amp; Land Tax Revenue</b>	<b>22,927,128</b>	<b>18,274,095</b>
10202 Property Tax	21,978,504	17,965,432
10203 Non citizens Undeveloped Land Tax	194,386	185,625
10204 Land Value Appreciation Tax	754,239	123,038
<b>103 International Trade &amp; Transactions Tax Revenue</b>	<b>207,799,662</b>	<b>187,705,272</b>
10301 Import Duties	79,066,241	78,781,699
10302 Export Duties	19,983	46,162
10304 Travel Tax	5,935,783	8,050,051
10306 Cruise Passenger Tax	366,412	217,712
10310 Environmental Tax	5,187,032	2,720,721
10311 Money Transfer Levy	1,513,754	1,520,066
10314 Consumption Tax	38,564,466	23,156,992
10315 Revenue Recovery Tax	75,628,971	69,724,673
10316 Throughput Levy-Fuel Products	1,292,894	3,487,196
10320 Sea Departure Tax	224,128	
<b>104 Taxes on Domestic Trade and Transactions</b>	<b>257,395,920</b>	<b>239,310,060</b>
10402 Entertainment Tax & Arrears	695,226	717,169
10403 Stamp Duties	30,504,346	27,171,761
10409 Insurance Levy	4,324,952	4,211,620



Government of Antigua and Barbuda - Financial Statements - 2014  
Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
for the year ended December 31, 2014

06/25/2015

In EC\$

	2014 - Actuals	2013 - Actuals
10416 Business Tax	28,664	-
10418 Customs Service Tax	286	-
10420 Other Licenses & Fees	521,698	311,905
10422 Banking & Insurance Licenses	720,322	540,000
10424 Telecommunications Licenses & Fees	200,826	224,861
10425 Casino Licenses	335,000	335,000
10426 Professional License Fees	10,300	6,500
10428 Trade Licenses	6,750	9,875
10429 Motor Vehicle Licenses	1,576,961	1,356,998
10433 Antigua & Barbuda Sales Tax	217,910,624	203,768,378
10436 Liquor Licenses	559,965	655,995
<b>105 Rent &amp; Royalties</b>	<b>3,055,754</b>	<b>4,484,990</b>
10504 Rental of Government Buildings and Lands	148,390	584,967
10505 Rents - Government Quarters and Furniture	28,708	5,720
10507 Warehouse Rents - Customs	78,290	104,643
10510 U.S. Bases Lease Agreement	2,735,100	3,645,000
10513 Crown Land Leases	38,676	118,450
10514 Rents From Settlements by Agriculture	19,930	26,209
10517 Rental on Lease N.E.C	6,660	-
<b>106 Income from Sale of Chattels</b>	<b>-</b>	<b>1,852</b>
10601 Sale of forfeited goods by Customs	-	1,852
<b>107 Interest on Investments</b>	<b>1,323,018</b>	<b>1,462,205</b>
10703 Interest on advances	394,491	341,690
10707 Interest on Bank Accounts	928,527	-





Government of Antigua and Barbuda - Financial Statements - 2014  
 Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
 for the year ended December 31, 2014

06/25/2015

In EC \$

	2014 - Actuals	2013 - Actuals
10707 Interest on Bank Accounts		1,120,515
<b>108 Dividends Received</b>	<b>8,927,046</b>	<b>15,039,282</b>
10804 Surplus Funds from Merchant Shipping Corp	3,850,000	6,200,000
10806 Share of Profits - State Insurance Corporation	5,077,046	8,839,282
<b>109 Income from Business Licenses</b>	<b>20,200</b>	<b>4,300</b>
10912 Beach vendors' licenses	4,200	4,300
10916 Licensing of Pharmacies	16,000	-
<b>110 Income from Other Licenses</b>	<b>679,424</b>	<b>625,075</b>
11002 Motor Drivers Licenses	2,583	-
11003 Firearm licenses	183,268	156,380
11004 Marriage license fees	439,514	436,490
11005 Other Miscellaneous licenses	54,060	32,205
<b>111 Administrative Fees</b>	<b>76,571,771</b>	<b>10,556,276</b>
11102 Registration and naturalization fees	835,404	823,424
11103 Sale of Passports	96,298	20,104
11105 Fees for certification of documents	9,780	7,527
11106 Examination Fees	1,530	3,265
11110 Sale of syllabus		625
11111 School and college fees	1,556,201	1,599,281



Government of Antigua and Barbuda - Financial Statements - 2014  
 Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
 for the year ended December 31, 2014

06/25/2015

	In EC \$	
	2014 - Actuals	2013 - Actuals
11115 Photocopying	190,565	212,730
11116 Police certificate of character	166,640	164,170
11118 Immigration Extension	2,927,250	2,802,800
11120 Police reports	55,480	43,480
11122 Work permits	4,286,247	4,169,437
11128 Registration & Examination Fees	801,760	673,934
11134 Pesticide Registration Fee	25,951	35,500
11145 Resident Permit Fees	4,325	
11147 Citizen by Investment receipts	65,594,041	
11148 Registration of Pharmacists Fees	20,300	
<b>112 Service Fees</b>	<b>3,572,928</b>	<b>3,061,141</b>
11201 Landing fees	101,730	49,908
11202 Parking fees V.C. Bird Airport	2,983	311
11205 Fees for DCA services	491,531	514,809
11211 Customs Handling Charges	31,926	37,585
11212 Customs' Officers Fees	327,864	357,310
11215 Transport - Customs		80
11217 Market Dues and Fees	164,980	201,400
11218 Miscellaneous agricultural service fees	14,385	21,795
11219 Licensing & inspection fees - Veterinary Authority	52,410	90,812
11221 Slipway	7,620	2,683
11222 Fees for fisherman identification cards	7,310	29,820
11223 Fishing processing plant licensing fees	47,462	83,374
11224 Local fishing vessel registration and licensing fees	32,545	36,274
11225 Laboratory fees	38,812	19,765
11226 Survey fees	95,736	96,951
11227 Miscellaneous receipts	108,614	129,108
11229 Government Dispensaries	470	





Government of Antigua and Barbuda - Financial Statements - 2014  
Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
for the year ended December 31, 2014

06/25/2015

In EC\$

	2014 - Actuals	2013 - Actuals
11230 Crèche receipts	2,490	1,750
11234 Hospital Fees	1,250	
11236 Maintenance of mental patients	146,400	-
11242 School Meals	380,435	322,800
11243 Pesticide Application fees	21,749	
11248 Immigration Fees	490,072	330,506
11252 Container Checking Fees	1,004,155	734,100
<b>113 Income from Postal Services</b>	<b>2,248,412</b>	<b>2,678,788</b>
11301 Rental of letter boxes	484,342	533,280
11302 Transit receipts	88,546	287,043
11303 Miscellaneous postal receipts	11,020	25,105
11304 Philatelic sales	4,372	15,589
11306 Gains on remittances	5,975	7,335
11308 Advice on arrival of parcels	6,075	9,049
11309 Storage charges on parcels	2,273	503
11310 Bulk postage	115,884	188,686
11311 Receipts from postal meters	156,400	203,373
11313 Letter Box Re-opening fee	11,750	15,640
11314 Commission on money and postal orders	122	329
11315 Sale of stamps (Net)	1,355,596	1,384,424
11316 Express Services	6,057	8,434



Government of Antigua and Barbuda - Financial Statements - 2014  
 Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
 for the year ended December 31, 2014

06/25/2015

In EC\$

	2014 - Actuals	2013 - Actuals
<b>114 Income from Printed Materials</b>	<b>125,350</b>	<b>79,172</b>
11401 Sale of publications		1,297
11402 Printing services	94,639	50,661
11403 Sale of Customs Forms	29,801	27,214
11420 Sale of Certificates of Qualification	910	
<b>115 Income from Agriculture</b>	<b>193,750</b>	<b>122,987</b>
11502 Sale of Vegetables - Claremont	435	
11503 Sale of produce - Cades Bay	25,756	10,926
11505 Sale of produce - Christian Valley	29,803	1,330
11506 Sale of produce - Green Castle	16,540	10,235
11508 Sale of livestock	5,114	2,312
11510 Sale of ice	110,572	85,988
11511 Sale of cotton lint and seeds	2,408	3,577
11523 Sale of Seedlings	3,123	8,620
<b>116 Other Commercial Operations</b>	<b>1,557,517</b>	<b>765,822</b>
11602 Sundry Revenue - Radio	40,499	58,039
11603 Sundry Revenue - TV	562,452	679,237
11604 Sale of aggregate		896
11606 Sale of stones	11,200	2,550
11607 Sale of marl		100
11608 Sale of concrete products	864,766	25,000
11609 Sale of hot mix	78,600	-
<b>117 Judicial Fines</b>	<b>1,102,915</b>	<b>1,483,105</b>
11701 Traffic offence charges	276,400	262,250
11702 Fines and forfeitures	826,515	1,220,855



Government of Antigua and Barbuda - Financial Statements - 2014  
Statement 3: Comprehensive Statement of Actual Revenues for 2014 & 2013  
for the year ended December 31, 2014

06/25/2015

	In EC \$	
	2014 - Actuals	2013 - Actuals
<b>118 Fees &amp; Costs of Court</b>	<b>329,707</b>	<b>302,782</b>
11802 Other Court fees	329,707	302,782
<b>119 Repayments and Reimbursement Received</b>	<b>24,772,221</b>	<b>25,702,936</b>
11902 Miscellaneous receipts	4,764,439	25,667,361
11910 Repayment of loans to small farmers	7,782	9,938
11915 Reimbursement of messing charges		25,637
11918 Sale of Bonds	20,000,000	
<b>2 Capital Revenue</b>	<b>85,336,624</b>	<b>248,943,102</b>
<b>212 Local resources</b>	<b>61,821,147</b>	<b>25,433,540</b>
21202 Sale of Land	1,929,857	1,814,407
21203 Issue of Government Securities	55,938,200	23,619,133
21204 Loans-Variou Financial Inst.	3,953,090	-
<b>213 External Resources</b>	<b>23,515,478</b>	<b>213,509,562</b>
21302 Loan- Various Creditors		95,987,663
21305 Issue of Government Securities	23,515,478	117,521,898
<b>214 Sale and or Lease of Assets</b>	<b>-</b>	<b>10,000,000</b>
21402 Sale of Enterprises		10,000,000
<b>Grand Total</b>	<b>776,944,378</b>	<b>852,877,968</b>

  
Accountant

  
Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 4: Public Debt

for the year ended December 31, 2014

In EC\$

	2014 - Actuals	2013 - Actuals
<b>Domestic Loans</b>	<b>1,409,231,051</b>	<b>1,045,549,715</b>
Finance & Development Loans		33,880,889
Social Security Loan	303,296,583	309,742,062
Medical Benefits Loan	125,852,116	125,852,116
ABIB Loans	163,457,191	168,264,645
ECAB Loans	104,138,230	101,786,376
ACB Loans	59,528,159	57,911,166
BNS Loans	19,183,346	21,547,442
CUB Loans	42,468,793	45,649,193
RBTT Loans	33,363,621	
ECCB Loans	115,606,852	114,640,890
Old Securities - Bonds	12,230,400	12,230,400
Old Securities - T-Bills	42,294,386	42,294,386
Old Securities - Interest	2,541,689	2,541,689
Board of Education Loan		9,208,461
SEMBCORP Loan	12,844,945	
Treasury Bills Registered on RGSM	364,170,546	
Al Kharafi Bond	3,465,000	
CIBC FCIB Loan #106989360	4,789,194	
<b>External Loans</b>	<b>979,833,699</b>	<b>1,172,039,192</b>
ABI Bond to External Creditors		30,825,056
Banco de Brazil Loans	61,241,119	61,241,119
British Development Division	5,640,006	5,861,473
Caribbean Development Bank	57,079,145	94,048,195
Credit Lyonnais	86,362,056	79,510,224
El Fondo De Desarrollo(FONDEN)	149,244,750	135,000,000
European Economic Community	3,893,830	5,946,684
European Investment Bank (EIB)	3,404,368	5,457,221



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 4: Public Debt

for the year ended December 31, 2014

	In EC \$	
	2014 - Actuals	2013 - Actuals
EXIM Bank of USA	67,263,745	67,536,651
Export-Import Bank of China	145,061,971	132,877,839
Global Bank of Commerce	3,593,319	3,516,042
Government of Trinidad and Tobago	5,700,000	5,700,000
IHI Debt Settlement Company	98,849,537	84,769,253
Kuwaiti Fund for Arab Economic	37,577,254	63,756,915
OPEC Fund for International De	1,513,638	1,470,924
Peoples Republic of China	21,266,911	20,976,511
Phillips Export B.V.	13,070,139	18,062,434
Stanford Financial Group Ltd.	-	96,794,425
IMF Standby Facility	201,335,456	258,688,226
USAID Loan	11,824,619	
World Bank Loan	5,911,836	
<b>Total Public Debt</b>	<b>2,389,064,750</b>	<b>2,217,588,907</b>

  
 Accountant

  
 Accountant General

## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 5: Special Funds/ Special Accounts

for the year ended December 31, 2014

In EC \$

	2014 - Actuals	2013 - Actuals
<b>750 Special Funds</b>		
75002 Administrator of Unrepresented Estates	23,108,186	35,062,144
75003 Administrator of Unrepresented Estates (Reserve Fund)	181,459	181,459
75010 Licensed Banks Statutory Deposits	4,767	4,767
75015 Reserve A/C Financial Institutions	11,633,095	11,633,095
75016 Savings Bank Fund	4,025,256	4,025,256
75017 Statutory Deposits - Insurance Companies	355,312	3,985,000
75021 Stabilization Fund - Income Tax	6,908,297	6,908,297
		8,324,269
<b>751 Special Accounts</b>		
75101 Antigua Surplus Fund	-	33,920
75102 Crown Agents - JCF		1,286,930
		(1,253,010)
<b>Total Special Funds/ Special Accounts</b>	<b>23,108,186</b>	<b>35,096,064</b>

  
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## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 6: Deposit Funds

for the year ended December 31, 2014

Description	In EC \$	
	2014	2013
<b>730 Deposit – Other Deductions from Salary</b>	<b>663,425</b>	<b>687,050</b>
73001 Deposit - Deductions from Police Salaries in Civil Matters	10,066	9,241
73002 Deposit - Defence Force Canteen	98,695	98,695
73003 Deposit - Home Allotment	231,739	232,264
73005 Deposit – Police canteen account	152,879	152,879
73006 Deposit – Police Sports Fund	136,697	162,352
73007 Deposit – Police Welfare Association	19,577	19,538
73008 Deposit – Prison Sports Fund	8,914	8,674
73009 Deposit – Fire Brigade Sports Fund	29	29
73012 Deposit - Court Order	1,230	230
73013 Deposit - National Student Loan Fund	3,600	3,150
<b>731 Deposit – Statutory Bodies</b>	<b>65,180,601</b>	<b>33,003,174</b>
73102 Deposit - Antigua Port Authority	11,030	11,530
73103 Deposit - Antigua Public Utilities Authority		(1,254,115)
73105 Deposit - Education Levy	11,856,958	6,380,257
73106 Deposit - Free Trade and Processing Zone		19,197
73107 Deposit – West Indies Oil Company		-
73109 Deposit - Housing Executive Officer	30,920	26,671
73110 Deposit - Medical Benefit		(348,187)
73111 Deposit - Medical Benefit Employees Contribution	13,490,421	4,976,961
73112 Deposit - Medical Benefit Employers Contribution	31,010,990	22,285,236
73113 Deposit - Social Security Employee Contribution		(16,677,958)
73114 Deposit - Social Security Employers Contribution	8,678,424	21,503,690
73115 Deposit - St. John's Development Corporation		(4,021,966)
73116 Deposit - Airport Authority	101,858	101,858
<b>732 Deposit – Departmental Account</b>	<b>294,033</b>	<b>(2,614,280)</b>
73201 Deposit – Departmental Account		(800)
73204 Deposit - Magistrate	210,280	212,732





## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 6: Deposit Funds

for the year ended December 31, 2014

Description	In EC \$	
	2014	2013
73205 Deposit - Postmaster General		(2,731,438)
73206 Deposit - Registrar of Courts	54,603	(108,423)
73207 Deposit - Retuning Officer	29,150	13,650
73211 Deposits - ABIIT		-
73212 Deposit-Tourism Marketing Fund		-
<b>734 Deposit - Local Government</b>	<b>51,536,909</b>	<b>14,221,167</b>
73406 Deposit - Subscription to Treasury Bills	51,026,475	13,734,603
73410 Net Salary Pending Distribution	510,434	486,564
<b>735 Deposit - Other</b>	<b>4,600,328</b>	<b>(4,873,896)</b>
73505 Deposit - Auctioneer Bonds		19,720
73507 Deposit - Surety for Bail	2,573,652	2,458,802
73510 Net Salary Pending Distribution	80,326	80,326
73511 Deposit - Cheques issued before 2009		562,555
73517 Deposit - IBSS Study	(4,535)	-
73519 Deposit - Guar. Under Betting and Gaming	100,000	100,000
73520 Deposit - Inter-School Christian Fellows.	85	85
73521 Deposit - United Security Life Insurance	4,617	4,617
73529 Deposit fund related to the Petro Caribe Agreement		-
73531 Deposit account to capture the shares of LIAT Airlines		(8,100,000)
<b>736 Deposits - Insurance &amp; Banks</b>		<b>(3,965,809)</b>
73601 Deposit - American Life Insurance Co.,	33,093	31,440
73602 Deposit - Antigua and Barbuda Investment Bank		50
73603 Deposit - Antigua and Barbuda Development Bank	62,569	72,980
73605 Deposit - Barbados Life Association	4,655	4,655
73606 Deposit - Barbados Mutual Life Insurance	(9,888)	(9,888)
73607 Deposit - British American Life Insurance	17,862	26,422
73608 Deposit - Colonial Life Insurance	32,603	32,354





## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 6: Deposit Funds

for the year ended December 31, 2014

Description	In EC \$	
	2014	2013
73610 Deposit - Finance and Development Limited	2,304	2,304
73611 Deposit - Life of Barbados Insurance Limited	87,047	86,082
73613 Deposit - Police Credit Union	764,409	764,749
73614 Deposit - Selkridge Insurance	318	318
73615 Deposit - State Insurance	(16,181)	20,422
73617 Deposit - St. John's Credit Union	18,938	18,938
73618 Deposit - Teachers Credit Union	841,978	840,064
73619 Deposit - Sagcor Insurance	(10,210)	(7,298)
73622 Deposit - Axcel Finance	6,395	(23,507)
73623 Deposit - Sagcor Life Mortgages	2,590	156
73627 Deposit - National Mortgage & Trust		-
73628 Deposit - Fast Cash Antigua Ltd	7,701	108
Deposit account for funds deposited at ECCB in a sinking fund for payment of a Bond upon		
73629 maturity		(5,826,159)
<b>737 Deposits - Unions</b>	<b>525,173</b>	<b>517,424</b>
73701 Deposit - Antigua and Barbuda Nurses Association	5,241	5,171
73702 Deposit - Antigua and Barbuda Public Service Association	10,252	10,252
73703 Deposit - Antigua and Barbuda Union of Teachers	(75,112)	(34,889)
73704 Deposit - Guild of Antigua and Barbuda Air Traffic Control Officers	17,330	17,330
73705 Deposit - Antigua Trades and Labour Union	559,662	512,249
73706 Deposit - Antigua Workers Union	7,799	7,310
<b>Total Deposits</b>	<b>122,800,469</b>	<b>36,974,831</b>

  
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## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 7: Advances

for the year ended December 31, 2014

Description	In EC \$	
	2014	2013
<b>535 Advances – Other Governments</b>	<b>3,800,467</b>	<b>3,843,390</b>
53501 Advance - Barbados	308,485	312,036
53502 Advance - Dominica		
53503 Advance - Grenada		8,047
53504 Advance - Jamaica		
53505 Advance - Montserrat	659,254	651,088
53506 Advance - British Virgin Islands	462,330	494,574
53507 Advance - St. Kitts	1,924,171	1,936,037
53508 Advance - St. Lucia		
53509 Advance - St. Vincent	162,384	158,814
53510 Advance - Trinidad and Tobago		
53513 Advance - Anguilla	283,844	282,794
<b>550 Advances – Personal</b>	<b>12,394,099</b>	<b>12,472,494</b>
55001 Advances – Personal - Medical	2,262,030	2,068,133
55002 Advances – Personal - Domestic	9,871,673	10,076,517
55003 Advances – Personal - Vehicles	260,396	327,844
<b>552 Advances – Departmental</b>	<b>11,918,367</b>	<b>-</b>
54010 Statutory body - APUA	6,011,755	
54011 Statutory body - SDC	5,703,840	
56301 Barbuda Accounts	31,617	
73205 Deposit - Postmaster General	171,155	
<b>556 Uncategorized Investments</b>	<b>63,171,307</b>	<b>46,971,307</b>
55601 Advances - ABIB Bank	46,971,307	46,971,307
55602 Advances LIAT	16,200,000	
<b>559 Advances: Embassies and Missions</b>	<b>-</b>	<b>(356,826)</b>
55901 Chinese Embassy		(356,826)



Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 7: Advances

for the year ended December 31, 2014

In EC \$

Description	2014	2013
560 Impress - Departmental	-	450,000
56001 Departmental		150,000
56005 P.S. Prime Ministers		-
56006 P.S. Tourism		300,000
<b>Total Advances</b>	<b>91,284,241</b>	<b>63,380,365</b>

  
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## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

Statement 8: of Contingent Liabilities  
for the year ended December 31, 2014

Loan Guarantees	On behalf of	Loan number	(in thousands of EC \$)	
			Amount 31/12/2014	Amount 31/12/2013
Domestic				
Public Corporation Overdraft Account	Various		6,491	9,398
RBTT	APUA	611-076-1	5,433	4,914
Antigua Commercial Bank	Antigua Transport Board	A/L#100003247&204000153	29,897	29,561
	Board of Education	A/L62620002	337	2,485
	APUA	A/L100003442	7,404	8,534
	APUA	A/L100003476	10,010	197
	Antigua Pier Group	2009005	64,128	65,899
	Antigua and Barbuda Maritime Board Inc.	A/L101001615	12,000	
Caribbean Union Bank	Antigua Port Authority	CL-010-500-24	34,460	37,223
	Antigua Port Authority	CK-100-003-17	9,965	10,852
Eastern Caribbean Amalgamated Bank	Mount St John Medical Center	700535	12,854	13,371
	Mount St John Medical Center	701133	18,952	19,781
	Mount St John Medical Center	706834	42,621	44,354
	National Parks Authority	705898		135
	National Parks Authority	10700036	29	127
Antigua Barbuda Investment Bank	APUA	871295		605
	APUA	871296		278
	APUA	871298	1,730	4,148
	APUA	871299		1,501
	St. John's Development Corp.	376396	11,824	14,300
	APUA	871294		
Finance & Development Co. Ltd	Transport Board	10-GOV-0045	52,045	
Total Loan Guaranteed Domestic			320,182	267,663



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 8: of Contingent Liabilities

for the year ended December 31, 2014

Loan Guarantees	On behalf of	Loan number	(in thousands of EC \$)	
			Amount 31/12/2014	Amount 31/12/2013
<u>External</u>				
Exim Bank of China		136-1-771930	82,234	
	Antigua Barbuda Airport Authority	136-1-876503	109,645	
Caribbean Development Bank	Antigua Barbuda Development Bank	004\$FRORANT2	633	
European Economic Community	Antigua Barbuda Development Bank	80335	217	270
Banco de Desarrollo y Economico (BANDES)	Central Housing & Planning Authority	FACI/PR-A&B002-08	23,132	21,661
Credit Suisse	Antigua Barbuda Airport Authority	2013005	21,273	
	Antigua Barbuda Airport Authority	2013006	39,900	
Total Loan Guaranteed External			277,033	21,931
Grand Total			597,214	289,594

  
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 Accountant General



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 9 Accounts payable Other Governments

for the year ended December 31, 2014

Description	In EC \$	
	2014	2013
<b>741 Accounts Payable Other Governments</b>	<b>1,864,003</b>	<b>1,761,034</b>
74101 Pension Payable - Barbados		
74102 Pension Payable - Dominica	188,120	167,803
74103 Pension Payable - Grenada	10,553	(8,047)
74104 Pension Payable - Jamaica	122,242	122,242
74105 Pension Payable - Montserrat		
74106 Pension Payable - British Virgin Islands		
74107 Pension Payable - St. Kitts		
74108 Pension Payable - St. Lucia	1,253,224	1,191,731
74109 Pension Payable - St. Vincent		
74110 Pension Payable - Trinidad and Tobago	289,864	287,304
74111 Pension Payable - Anguilla		
<b>Total Accounts Payable to Other Governments</b>	<b>1,864,003</b>	<b>1,761,034</b>

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Government of Antigua and Barbuda - Financial Statements - 2014  
Statement 10: Nation Development Funds Sources and Applications of Funds

06/25/2015

for the year ended December 31, 2014

<u>Source of Funds:</u>	<u>Amounts ECD</u>	<u>Notes</u>
<i>CIP Inflows</i>	59,516,692	
<b><i>Total Funds Inflows</i></b>	<b>59,516,692</b>	
<u><b>Application of Funds:</b></u>		
<b><i>Transfer of Funds</i></b>		
Funds transferred to Free Trade and Processing Zone	100,439	
Funds transferred to Antigua Public Utility Authority	3,774,134	
Funds transferred to National Solid Waste Management Authority	2,700,000	Beautifying Antigua
Funds transfer to Treasury ACB A/C 1-308	20,618,686	budgetary support
Funds transfer to Treasury ACB A/C 110-3	21,394,263	budgetary support
Funds transfer to Treasury RBC A/C 292-2	9,572,771	budgetary support
<b><i>Total Funds Outflows</i></b>	<b>58,160,293</b>	
<b><i>Net Cash Inflows</i></b>	<b>1,356,399</b>	

Notes: While the NDF 'inflows' are being recognized as a 'Revenue' component, the 'Transfers/Expenses' are not being accounted for as expenses. This is causing some funds to be accumulated in 'suspense accounts on the balance sheet awaiting 'special warrants', while transfers to the consolidated funds are seen just as that 'transfers' to other bank accounts.

  
Accountant

  
Accountant General





Government of Antigua and Barbuda - Financial Statements - 2014  
 Statement 11: Variance Analyses Budget vs. Actual - Revenues and Expenditures  
 for the year ended December 31, 2014

06/25/2015

In EC \$

Revenue	2014 - Budget	2014 - Actuals	Variance +/-
<b>Tax Revenue</b>	<b>586,462,501</b>	<b>567,127,740</b>	<b>(19,334,761)</b>
101 Income Tax Revenue	75,689,752	79,005,029	3,315,277
102 Property & Land Tax Revenue	25,962,109	22,927,128	(3,034,981)
103 International Trade & Transactions Tax Revenue	221,656,824	207,799,662	(13,857,162)
104 Taxes on Domestic Trade and Transactions	263,153,816	257,395,920	(5,757,896)
<b>Non Tax Revenue</b>	<b>106,992,747</b>	<b>124,480,014</b>	<b>17,487,267</b>
105 Rent & Royalties	3,943,945	3,055,754	(888,191)
106 Income from Sale of Chattels	106,541		(106,541)
107 Interest on Investments	280,000	1,323,018	1,043,018
108 Dividends Received	9,440,000	8,927,046	(512,954)
109 Income from Business Licenses	49,500	20,200	(29,300)
110 Income from Other Licenses	1,213,669	679,424	(534,245)
111 Administrative Fees	76,639,336	76,571,771	(67,565)
112 Service Fees	4,742,035	3,572,928	(1,169,107)
113 Income from Postal Services	2,904,653	2,248,412	(656,241)
114 Income from Printed Materials	105,068	125,350	20,282
115 Income from Agriculture	211,500	193,750	(17,750)
116 Other Commercial Operations	933,500	1,557,517	624,017
117 Judicial Fines	3,143,000	1,102,915	(2,040,085)
118 Fees & Costs of Court	240,000	329,707	89,707
119 Repayments and Reimbursement Received	3,040,000	24,772,221	21,732,221
<b>Capital Revenue Other</b>	<b>34,287,240</b>	<b>85,336,624</b>	<b>51,049,384</b>
212 Local resources	2,000,000	61,821,147	59,821,147
213 External Resources	32,287,240	23,515,478	(8,771,762)
214 Sale and or Lease of Assets			
<b>Total Revenue</b>	<b>727,742,488</b>	<b>776,944,378</b>	<b>49,201,890</b>

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## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC \$

	2014 - Budget	2014 - Actuals	Variance +/-
<b>Expenses</b>			
<b>Personnel Direct</b>	<b>275,884,964</b>	<b>264,480,223</b>	<b>11,404,741</b>
301 Personal Emoluments – Established Staff	149,668,462	145,813,584	3,854,878
302 Personal Emoluments – Non-Established Staff	126,216,502	118,666,639	7,549,863
<b>Personnel Indirect</b>	<b>89,110,182</b>	<b>68,799,702</b>	<b>20,310,480</b>
303 Allowances and Benefits – Established Staff	36,790,096	25,650,627	11,139,469
304 Allowance and Benefits – Non-Established Staff	15,368,575	13,479,024	1,889,551
305 Employer Contributions – Established Staff	13,157,031	11,794,380	1,362,651
306 Employer Contributions – Non-Established Staff	10,656,044	11,659,265	(1,003,221)
307 Other Personnel Costs	13,138,436	6,216,405	6,922,031
<b>Travel</b>	<b>4,331,725</b>	<b>3,694,712</b>	<b>637,013</b>
310 Travel Expenses	4,331,725	3,694,712	637,013
<b>Material &amp; Supplies</b>	<b>24,301,276</b>	<b>14,653,134</b>	<b>9,648,142</b>
311 Food and Beverages	7,176,817	5,084,242	2,092,575
312 Vehicle Supplies	4,118,081	2,386,521	1,731,560
313 Printed Materials and Publishing Expenses	544,876	181,834	363,042
315 Health, Medical and Laboratory Supplies	2,057,741	1,354,508	703,233
316 Office, Computer Supplies and Equipment	8,010,131	4,004,763	4,005,368
318 Agricultural related supplies	395,732	306,743	88,989
319 Miscellaneous Materials and Supplies	914,230	492,876	421,354
320 Official Documents and Consumables	1,083,668	841,646	242,022
<b>Services</b>	<b>132,728,280</b>	<b>94,918,687</b>	<b>37,809,593</b>
330 Public Awareness and Promotion Expenses	9,128,291	2,634,525	6,493,766
331 Security Related Expenses	5,996,765	5,282,197	714,568
332 Insurance	4,459,695	3,255,997	1,203,698
334 IT Services and Supplies	3,155,091	2,152,087	1,003,004



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC \$

	2014 - Budget	2014 - Actuals	Variance +/-
335 Sanitation Expenses	29,588,477	27,894,642	1,693,835
336 Transportation and Mail Services	967,162	245,888	721,274
337 Education, Training & Development	5,194,933	2,320,520	2,874,413
338 Utilities	6,919,156	1,804,600	5,114,556
339 Contributions and Subscriptions	10,772,065	5,864,783	4,907,282
340 Professional and Consulting Services	14,813,049	6,031,962	8,781,087
341 Rents and Leases	37,796,230	35,347,577	2,448,653
343 Social Services	6,900		6,900
344 Miscellaneous Expenses	3,364,900	1,880,640	1,484,260
345 Miscellaneous Reimbursements	565,566	203,269	362,297
<b>Repairs &amp; Maintenance</b>	<b>16,793,993</b>	<b>13,122,908</b>	<b>3,671,085</b>
360 Repairs and Maintenance Buildings and Grounds	11,996,204	10,877,339	1,118,865
361 Repairs and Maintenance Vehicles	1,671,095	1,292,969	378,126
362 Repairs and Maintenance Miscellaneous	3,126,694	952,600	2,174,094
<b>Advances</b>	<b>5,529</b>	<b>5,528</b>	<b>1</b>
363 Bank Advances – Public Officers	5,529	5,528	1
<b>Transfers &amp; Grants</b>	<b>163,493,254</b>	<b>156,663,333</b>	<b>6,829,921</b>
308 Gratuities	15,066,101	10,078,823	4,987,278
309 Pensions	45,262,838	49,962,006	(4,699,168)
370 Transfers and Grants	103,164,315	96,622,505	6,541,810
<b>Debt Service - Domestic</b>	<b>157,345,011</b>	<b>109,598,514</b>	<b>47,746,497</b>
380 Debt Service - Domestic	157,345,011	109,598,514	47,746,497
<b>Debt Service – External</b>	<b>115,699,123</b>	<b>95,981,579</b>	<b>19,717,544</b>
381 Debt Service – External	115,699,123	95,981,579	19,717,544



## Government of Antigua and Barbuda - Financial Statements - 2014

06/25/2015

## Statement 1: Consolidated Statement of Revenues and Expenditure

for the year ended December 31, 2014

In EC \$

	2014 - Budget	2014 - Actuals	Variance +/-
<b>Purchase of Assets</b>	<b>26,403,660</b>	<b>15,777,532</b>	<b>10,626,128</b>
401 Purchase of Vehicles, Heavy Vehicular Equipment and Marine Vessels	15,581,153	7,941,232	7,639,921
402 Purchase of Office Equipment and Furnishings	6,226,982	4,839,379	1,387,603
403 Purchase of Other Equipment	3,563,550	2,036,910	1,526,640
404 Supplies and Spare Parts	1,031,975	960,012	71,963
<b>Purchase of Real Property &amp; Real Estate</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>
405 Purchase of Assets and Real Estate	100,000		100,000
<b>Development Costs</b>	<b>48,352,781</b>	<b>22,289,826</b>	<b>26,062,955</b>
412 Project Related Costs	48,352,781	22,289,826	26,062,955
<b>Total Expenses</b>	<b>1,054,549,778</b>	<b>859,985,681</b>	<b>194,564,097</b>
<b>Deficit(-)/Surplus(+)</b>	<b>(326,807,290)</b>	<b>(83,041,302)</b>	<b>243,765,988</b>

# GOVERNMENT OF ANTIGUA AND BARBUDA

## Notes to the Financial Statements 2014

### 1. Accounting Policies

The following accounting policies comply with the Government of Antigua and Barbuda's (GOAB's) government accounting standards established under Section 56(2)(a) of the Finance and Administration Act 2006. Those standards follow generally accepted accounting principles and are informed by the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB). The accounting policies have been applied consistently throughout the period.

#### Basis of Preparation

The financial statements have been prepared in accordance with modified cash basis of accounting. The cash basis has been modified in two respects. First, in general all payments and receipts are accounted for when payments are made and moneys are received; but payment for works done, supplies received and services rendered up to 31 December of the financial year can be made in January of the following year. Cheques issued within the year which subsequently expire are cancelled and reissued. Secondly, the financial statements include some disclosures on assets and liabilities other than cash, in the notes to the accounts.

In all cases, transactions are recorded at their direct cash value or face value expressed in cash. There are no non-cash adjustments which feature in these financial statements.

#### Reporting entity

The financial statements are for budgetary central government of Antigua and Barbuda. This comprises central government ministries and departments, including associated institutions, as listed in the annual budget statement and estimates.

The Finance and Administration Act 2006 requires that the financial statements "account(ing) for all public money and show(ing) fully the financial position of Antigua and Barbuda at the end of that financial year". In Antigua and Barbuda, public money is also received and spent in a range of other institutions, called Statutory Bodies (State Owned Enterprises (SOEs)). To comply fully with the Act, and also to reflect the requirements of IPSASB, in due course these financial statements should consolidate the accounts of all governmental bodies<sup>1</sup>. This is not possible, at the moment within the constraints of current GOAB financial systems and procedures.

GOAB also has financial interests in various companies. The Treasury is in the process of updating information on government's shareholdings, and will include such information in the notes to future financial statements.

#### Reporting Date

These financial statements cover the budgetary and financial year from January 1, 2014 to December 31, 2014 – but include goods and services received by 31 December but paid for by the end of the following January.

#### Reporting Currency

<sup>1</sup> Either following IPSAS 22, consolidating "General Government", or IPSAS 6, consolidating all bodies controlled by government. IPSAS 22 provides the more useful, and achievable, option. Under IPSAS 22, government's accounts would consolidate all public bodies except those which are commercial ("Government Business Enterprises" as defined in IPSAS 1). This will require the existing SOEs to be classified as commercial or non-commercial, to see whether they should be consolidated.



The reporting currency is Eastern Caribbean Dollar (XCD), unless otherwise stated.

#### **Foreign Currency**

Foreign currency transactions are converted to Eastern Caribbean dollars by using the exchange rate prevailing at the date of the transaction. Balances are converted using the rate at the balance date. Some external loans are denominated in currencies other than XCD. Such loans may therefore be subject to exchange gains or losses over the course of the year.

#### **Rounding**

Unless otherwise stated all financial figures have been rounded to the nearest XCD. Some sets of figures may not therefore sum exactly to the totals shown, because of such rounding adjustments.

#### **Comparative Figures**

Prior period comparative information has been presented in the current year's financial statements. Where necessary figures included in the prior period financial statements have been reclassified to ensure that the format in which the information is presented is consistent with the format of the current year's financial statements.

#### **Prior years' adjustments**

During the reconciliation exercise many balance sheet accounts showed differences which had been brought forward for many years. Management therefore took the decision to write those balances to the prior year adjustment account in order to ensure improved accuracy of the financial statement. A schedule of the entries disclosing the figures is hereby provided in the financial report.

#### **Events after the reporting date**

Where there are significant events after the reporting date which affect materially the reported figures, these are highlighted in a disclosure note.

#### **Recognition of assets and liabilities**

Disclosures in the Statement of Assets and Liabilities are limited to financial assets and liabilities – payables and receivables. Such amounts are recognized at their cash or face value, without subsequent adjustment for revaluation or impairment, except in the case of foreign-currency denominated loans which are re-valued at the exchange rate of the day. Some other information on assets and liabilities appears only in the notes to these financial statements.

#### **Opening Balances**

The January 1<sup>st</sup> 2014 opening book balances are as per the reconciled closing balance as at December 31, 2013. Balances include undrawn cheques for the years prior including 2010.

#### **Payments by Third Parties**

All payments made by third parties are made by third parties which are not part of the economic entity.

#### **Original and Final Approved Budget and Comparison of Actual and Budget Amounts**

These financial statements are prepared on the same accounting basis (modified cash basis), same classification basis, and for the same period (from 1 January 2014 to 31 December 2014) as GOAB's budget. The original budget was approved by legislative action on 18<sup>th</sup> February 2014. The General Warrant was issued on March 4, 2014. There were no subsequent budget revisions. Any increase in allocations to departments was done based on Special Warrants approved by the Minister of Finance.

#### **Contingent Liabilities**

Contingent liabilities are possible obligations that arise from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or an obligation which is unlikely to give rise to a call on the government's resources or whose amount or value cannot be estimated with sufficient reliability.

#### **Related party Transactions**

Related parties are those that control or significantly influence the Government in making financial and operating decisions. Specific information with regards to related party transactions is included in the disclosure notes.

#### Third Party Assets

Third party assets are those held or administered in trust by the Government on behalf of third parties. Where such assets are held in a government bank account or short-term securities which are indistinguishable from the government's own funds, then the relevant third party interest is shown in the financial statements and in notes to the account.

#### Public Private Partnerships

A public private partnership (PPP) is a commercial transaction between the Government and a private party in terms of which the private party:

- performs an institutional function on behalf of the institution; and/or acquires the use of state property for its own commercial purposes; and
- assumes substantial financial, technical and operational risks in connection with the performance of the institutional function and/or use of state property; and
- receives a benefit for performing the institutional function or from using the state property, either by way of:
  - consideration to be paid by the department which derives from a Revenue Fund; or
  - charges fees to be collected by the private party from users or customers of a service provided to them.

A description of any PPP arrangement, the contract fees and current and capital expenditure relating to the PPP arrangement is included in the disclosure notes.

#### Authorization Date

The financial statement was authorized for presentation on 30th June 2015 by Dr Cleopatra Gittens, Accountant General, Government of Antigua and Barbuda.

## 2. Tax revenues

#### Revenue Collected

GOAB collects number of taxes, direct and indirect. Sums collected in 2014 were as follows, with 2013 comparative figures.

	2014	2013
Direct Tax Revenue	101,932,157	110,548,821
Income Tax Revenue	79,005,029	92,274,726
Property & Land Tax Revenue	22,927,128	18,274,095
Indirect Tax Revenue	465,895,206	427,015,332
International Trade & Transactions Tax Revenue	207,799,662	187,705,272
Taxes on Domestic Trade and Transactions	257,395,920	239,310,060
<b>Total Tax Revenue</b>	<b>567,127,739</b>	<b>537,564,153</b>

For a more detailed breakdown of tax revenues, see additional Statement 2, annexed to these financial statements

#### External Assistance

No new external assistance was received from multilateral or bilateral donors in 2014.

**Non Compliance with significant terms and conditions and rescheduled and cancelled debt**

There have been no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans

**Undrawn External Assistance**

Undrawn external assistance loans and grants at reporting date are amounts specified in a binding agreement which relate to funding for projects currently under development, where conditions have been satisfied, and their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion.

	2014		2013	
	Loans	Grants	Loans	Grants
Closing balance (undrawn) in reporting currency	0	0	0	0

**3. Cash and Cash Equivalents**

Cash comprises cash on hand, demand deposits, short-term investments and cash equivalents at 31 December, less prior-year payments issued during the following January.

Cash included in the statement of cash receipts and payments comprise the following amounts:

Cash and cash equivalents, at 31 December <sup>1</sup>		
	2014	2013
Cash in hand	1,124.16	6,925.85
Balances with banks	15,096,984	(65,230,606)
Short-term investments	44,501,392	42,757,712
Total cash and cash equivalents	59,599,500	(22,465,968.15)

*Note: Balances reported above are reconciled balances.*

**4. Loan to ABI Bank**

This amount is represented on the Balance sheet as an Advance to ABI Bank. It represents the loan to ABI in 2011 as Government support to the Bank before the institution was taken over by the Eastern Caribbean Central Bank. The sum will be converted to Government's contribution to capital when the resolution of the ABI Bank has been completed.

**5. Payables**

This amount represents expense incurred during the year which has not been paid. These amounts will be paid over time

**Payables from previous years**

In 2010, the Government of Antigua and Barbuda signed a Standby Agreement with the IMF. This was to facilitate payment of outstanding obligations over time.

**6. Government investments and shareholdings**

Government has investments in a number of entities listed below. At the point of completion of the accounts valuations on the Investments have not been completed. As far as possible we have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent financial statements.

Company	Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,019 (Share value)
West Indies Oil Company	25%
Eastern Caribbean Amalgamated Bank	25%
Leewind Paints	No documentation available to the Treasury

#### State-Owned Enterprises

Entities are listed below with the value of the entity's assets as at the year of the last audited financial statements made available to the Accountant General through the State Owned Enterprise Unit, Ministry of Finance.

Institution	Percentage Shareholding	Value of Assets	Year
State Insurance Corporation	100%	93,535,004	2014
Antigua Pier Group Ltd	93%	Not available	
Antigua Public Utilities Authority	100%	Not available	
St. John's Development Corporation	100%	Not available	
National Solid Waste Management Authority	100%	Not available	
Medical Benefits Scheme	100%	449,227,579	2011
Antigua and Barbuda Social Security Board	100%	Not available	
Antigua and Barbuda Port Authority	100%	Not available	
Antigua and Barbuda Airport Authority	100%	206,778,371	2011
Central Marketing Corporation	100%	Not available	
PDV Caribe Antigua and Barbuda Ltd	100%	245,271,549	2012
Antigua and Barbuda Department of Marine Services	100%	13,220,616	2013
Antigua Fisheries Ltd	100%	Not available	
Antigua and Barbuda Tourism Authority	100%	350,577	2012
Antigua and Barbuda Hospitality Training Institute	100%	5,742,142	2013
Antigua and Barbuda Bureau of Standards	100%	Not available	
Antigua and Barbuda Development Bank	100%	57,031,196	2010
Antigua and Barbuda Investment Authority	100%	1,927,882	2008
Antigua and Barbuda Institute of Continuing Education	100%	Not available	



Antigua and Barbuda Transport Board	100%	9,804,698	2005
Agricultural Development Corporation	100%	Not available	
Board of Education	100%	Not available	
Central Housing and Planning Authority	100%	Not available	
Development Control Authority	100%	Not available	
Financial Services Regulatory Commission	100%	Not available	
Free Trade Processing Zone	100%	Not available	
Mount St. John's Medical Centre	100%	28,273,005	2009
National Parks Authority	100%	7,396,824	2010

## 7. Contingent Liabilities

	2014	2013
Balance	321,398,000	336,330,000

See detailed statement for breakdown

## 8. Events after the Reporting Period

In May of 2015 The Government acquired the additional 75% of shares in the West Indies Oil Company to become the sole owner.

## 9. Bank Balances and Overdraft

The Government of Antigua and Barbuda maintains overdraft facilities at some banks. However, some Accounts have a General Ledger (GL) balance that exceeds the overdraft limit as cheques for these banks are printed but not disbursed immediately. The table below details these balances.

Bank	Overdraft Limit	General ledger Balance	Bank Balance
RBC 100-292-2	9,000,000.00	(15,681,198.96)	(8,858,540.76)
ACB 100000308	5,000,000.00	(41,261,684.38)	(5,781,751.68)
CUB 10000033	7,000,000.00	(7,623,812.49)	(6,650,464.82)
Scotia 491-15	2,200,000.00	(1,710,637.07)	(1,710,637.07)
FCIB 1362787	2,500,000.00	(1,964,166.08)	(1,964,166.08)

## 10. Suspense Account

Receipts for consumption Tax from West Indies oil Company for December 2014, deposited to account in January 2015. (56220)

Transfer payments made to National Solid Waste by cabinet decision but not budgeted in 2014. (56221)

Fuel purchases made by various departments from West Indies Oil Company not allocated for in line ministries' budgets. (56222)

## 11. Loans

Loan balances were adjusted to match the Loan Balances as per the schedule of the Debt Management Unit within the Ministry of Finance. Some Loans were taken off the books at the advice of the unit, including Stanford Financial Group and Board of Education, and Finance and Development Company. While some were added, including World Bank and the Al Kharafi Bond.

## 12. Accounts Payable

The 2013 accounts payable (74013) decreased due to a change in judgment originally made by the Eastern Caribbean Supreme Court awarding \$194,201,542.49 (including interest) to HMB Holdings. In January 2014, the Privy Council ruled that HMB Holdings should be paid the sum of US\$26,616,998 (EC72,315,721.87) plus interest of US\$9,560,060 (EC\$25,973,727.02). This resulted in a \$87,000,000.00 reduction in the liability to Halfmoon Bay Holdings.

## 13. Stale Dated Cheques

Cheques stale dated were removed from the outstanding list and re-entered as payables. The cheques are from RBC accounts 100-292-2, 100-288-0, and ABI 2731535. Most cheques have dates prior to year 2014.

## 14. Savings Bank Fund

Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.

## 15. Previous Year Adjustment

Table 1

Description	Amount
Tourism marketing fund (imprest a/c)	300,000.00
Departmental (Tourism imprest)	150,000.00
Antigua Surplus Funds	1,286,930.06
Free Trade Zone	80,607.66
Auctioneer Bonds	19,720.00
Development Aid Project	17.40
Departmental	800.00
Cheques issued before 2009	308,857.14

The balances in Table 1 are balances accumulated prior to 2014 and are rolling over year after year while remaining constant with no forthcoming resolution. These balances are posted to adjust equity from prior years.

Table 2

Description	Amount
ECAB Bank A/C 311108	410,433.84
ECCB BANK A/C 310201082	2,181,482.46
CUB Bank A/C 10000277	517,968.33
RBC 292 Ck#032441 dtd 30.12.2005	77,400.00
ABIB Bank A/C 2731541	18,963.91
ABI Bank A/C 2731535	18,468.00
ECCB A/C 310201002	10,828.25
ABI 2731536	170.00

The figures in table 2 below represent adjustments to Bank accounts prior to 2014. ECCB and CUB accounts were not reconciled in 2013, ABI accounts 2731535 and RBC 100-292-2 had cheques reverted to account dated prior to 2010. A Credit advice was not recorded in ABI 2731541. ABI 2731536 was closed prior to 2014 and ECAB 311108 had a deposit never recorded at the bank in 2010.

Table 3

Description	Amount
RBC 292 ( Salary cheques)	5,578,030.62
Suspense	10,585,497.24

In Table 3, cheques for salaries were generated for payment but due to a system glitch no expense vouchers were generated for import into the financials in 2013. The correct Salary heads were identified but an incorrect journal entry was made in the suspense account.

Table 4

Description	Amount
Mount ST John PIT Funds - 2010	237,417.74
Mount ST John PIT Funds - 2011	289,517.65
Mount ST John PIT Funds - 2012	789,049.81
Mount ST John PIT Funds - 2013	1,063,418.98
Mount ST John Payables	15,043,248.20

Table 4 shows subsidy paid to mount St John Medical Centre offsetting against Personal income Tax (PIT) owed by Mount St John to the Government.

Table 5

Description	Amount
Tourism Marketing Fund	8,200,000.00
Subsidy Airport Authority	5,380,000.00

Subsidy to Tourism marketing fund and Airport Authority are deducted from Accounts payable. Subventions not used in budgeted year are not honoured after the year has closed.

Table 6

Description	Amount
Savings Bank	3,629,688.41
Savings Bank	7,595.22

Amounts entered to adjust savings bank figures to reflect balances of depositors based on amount recorded in sub ledger.

Table 7

Description	Amount
HMB Holdings Ltd	86,253,843.49
Reduced settlement in judgement payable to HMB Holding It.	

Table 8

Description	amount
Barbuda Accounts	831,906.54
Post Office Account	2,731,438.11

Amounts accumulated over several years from revenue collected and expenditures made but erroneously recorded.  
Amounts adjusted to reflect current balances.

Table 9

Description	Amount
Stabilization Fund	8,324,269.42

Amount accumulated as stabilization funds deducted from salaries prior to 2014 and not posted to revenue.

## 16. National Development Fund

This was initially set up as a special fund; however, monies deposited to the fund are recorded as revenue in the Treasury's books and any payments made out of the fund are expensed. Hence, transactions on the fund are accounted for in Treasury's books. A breakdown of the income and expenditure is shown in Schedule 10.

  
Accountant

  
Accountant General

## REPORT OF THE DIRECTOR OF AUDIT ON THE ACCOUNTS OF ANTIGUA AND BARBUDA FOR THE YEAR ENDED DECEMBER 31, 2014

### INTRODUCTION

- 1.1 This report is made to the Honourable Minister of Finance and Corporate Governance in accordance with Section 97(5) of the Constitution of Antigua and Barbuda. It does not report on the Ministerial/Divisional Accounts for the year ended December 31, 2014. The comments herein are accordingly confined to matters arising out of the Annual Financial Statements for the year ended December 31, 2014, submitted by the Accountant General.
- 1.2 The principle function and responsibilities of the Director of Audit as provided in Section 97(1) of the Constitution of Antigua and Barbuda 1981 and the Office of the Director of Audit Act, 2014 Part 2 Section 9 (1) &(2) are as follows:-
- “The Director of Audit shall –
- a) Satisfy himself that all monies that have been appropriated by Parliament and disbursed have been applied to the purposes to which they were so appropriated and that the expenditure conforms to the authority that governs it; and
  - b) At least once every year audit and report on the public accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all courts of law in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.”
- 1.3 The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of, Antigua and Barbuda.
- 1.4 The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports and other documents, which, in his opinion relate to any of the accounts referred to in sub-section (2) and (3) of this section.
- 1.5 The Director of Audit shall submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance, who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.



- 1.6 If the Minister fails to lay a report before the House in accordance with the provision of sub-section (5) of this section, the Director of Audit shall transmit copies of the report to the Speaker, who shall as soon as practicable, present them to the House.
- 1.7 The Director of Audit shall exercise such other functions in relation to the accounts of Government, the accounts of other authorities or bodies established by law for public purposes or the accounts of enterprises that are owned or controlled by or on behalf of Antigua and Barbuda as may be prescribed by or under any law enacted by Parliament.

## **2. THE NATURE AND SCOPE OF THE AUDIT**

- 2.1 Neither the Constitution of Antigua and Barbuda, 1981 nor the Finance Administration Act, 2006 defines the scope of the audit examination to be carried out. Accordingly, the manner in which the audit examination is to be carried out is left to the discretion of the Director of Audit. In this respect, it has been found practicable to carry out the examinations by way of a series of test checks varying in content and depth as are considered to be appropriate in enabling him to fulfill his functions .
- 2.2 In the meantime, the Office of the Director of Audit of 2014 elaborates upon the Constitutional provisions. Under this enactment, the Director of Audit is enjoined to satisfy himself that:
  - a) All reasonable precautions have been taken to safeguard the collection and custody of revenue and that the law, directions and instructions relating thereto have been duly observed;
  - b) Expenditure has been incurred with due regards to economy and to the value obtained;
  - c) That public monies other than those which have been appropriated have been dealt with in accordance with proper authority;
  - d) All reasonable precautions are taken to safeguard the receipt, custody, issue and proper use of cash, stamps, securities and stores and that the regulations, directions and instructions relating thereto are duly observed ; and
  - e) That adequate regulations, directions and instructions exist for the guidance of accounting officer.
- 2.3 With a view to dispel certain chronic misconceptions regarding the role of the Director of Audit, I must point out that the normal audit procedures employed are designed primarily



for the purpose of forming an opinion on the accounts. They are not intended to disclose each and every accounting error, nor for that matter, fraud, and the audit report cannot be regarded as a comprehensive statement of all weaknesses that exist or of all improvements that might be made. Indeed, it is primarily the responsibility of Accounting Officers (Permanent Secretaries) and Heads of Departments/Divisions to ensure that effective systems of internal controls and safeguards are in place within their respective Ministries/Divisions so as to prevent and detect the occurrence of errors and fraud.

- 2.4 The Accountant General in her capacity as Chief Accounting Officer is required under The Finance Administration Act, 2006 Section 56 (2)(a) to

“prepare the Public Accounts for the financial year in accordance with generally accepted accounting principles as determined in writing by the Minister, accounting for all public money and showing fully the financial position of Antigua and Barbuda at the end of the financial year.”

### **3 PUBLIC ACCOUNTS**

- 3.1 The Public Accounts as outlined in the Finance Administration Act, 2006 subsection (1) shall include:-

- a) A summary statement of revenue and expenditure of the Consolidated Fund by standard object code;
- b) A statement of assets and liabilities;
- c) A comparative statement of actual and estimated revenue by details object code;
- d) A statement of each Special Fund;
- e) A statement of the balance in each Deposit Fund;
- f) A statement of investment showing the funds on behalf of which the investment were made;
- g) A statement of public debt and accumulated sinking funds
- h) A statement of the balance in any fund, other than a sinking fund, for which provision is made by or under an Act;
- i) A statement of contingent liabilities of the Government;

- j) A statement of balances on advance accounts from consolidated Fund and Deposit Funds analyzed under the various categories set out in section 35(1);
  - k) A statement of arrears of revenue by detailed object code;
  - l) A statement of losses of cash and stores;
  - m) The summary statements referred in section 19(1) and
  - n) Any other statements that the House may require.
- 3.2 Section 97 (2) b of the Constitution of Antigua and Barbuda requires the Director of Audit to at least once every year to audit and report on the Public Accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all Court maintained in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.
- 3.3 The Director of Audit is required under Section 97 (5) of the Constitution of Antigua and Barbuda to submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.
- 3.4 After the Public Accounts are laid before the house of Assembly, they are referred to the Public Accounts Committee which has the responsibility to examine and submit a report on the Public Accounts and the Director of Audit Report to the House of Assembly. The Accountant General, Director of Audit and Representatives of the Government attend these Public Accounts Committee meetings and provide advice, testimony and other information as requested by the Committee.
- 3.5 I have audited the 2014 Public Accounts as outlined in the Constitution of Antigua and Barbuda and the Finance Administration Act, 2006 except for the accounts of Statutory Bodies. These Bodies for the most part are audited by private firms in accordance with their enabling Acts. Appendix (H) highlights the status of Audited and Unaudited Financial Statements of Statutory Bodies for the year under review.

## **4 AUDIT APPROACH**

- 4.1 The audit of the Annual Accounts of the Government of Antigua and Barbuda for the year ended December 31, 2014 continued to embrace the risk-based, materiality-driven approach to auditing.

- 4.2 Our planning materiality was set at \$2,579,957 representing 0.3 percent of total expenditure for the year under review. The risk of the accounts containing material misstatements was rated as high based on previous years' experience. Significant issues identified from audit of the accounts of previous years were:-
- i. Supplementary Estimates required to cover appropriation over expenditure were not approved
  - ii. Unauthorized bank overdraft
  - iii. Inability to determine the amount of revenue arrears since the required returns are not submitted by most entities
  - iv. Inability to determine the amount of revenue arrears since the required returns are not submitted by most entities.

## **Audit Procedures**

### **Expenditure**

- 4.3 Physical check was done on a sample of expenditure vouchers generated in 2014. Sampling method involved extracting vouchers with amounts greater than or equal to our set materiality level of \$2,579,957; which represents 0.3% of the total expenditure. Additionally, a sample of one tenth of the monthly vouchers was selected and a comparison of the actual voucher was done against the Freebalance system to verify the accuracy of the data set out on the vouchers.

### **Revenue**

- 4.4 A process of comparative analysis was conducted on the financial statements to verify revenue amounts obtained from the different revenue departments. This analysis of the 2014 revenue figures obtained from the selected ministries and the financial statement showed variances which are explained in our findings.

### **Assets and Liabilities**

- 4.5 Amounts presented on the 2014 Financial Statements (Assets & Liabilities and Consolidated Statement of Revenue & Expenditures) were traced to the trial balance obtained from the Office of the Accountant General. All balances and transactions exceeding \$1,026,347 (four percent (4%) planning materiality) were considered for verification procedures as well. Additionally, expenditure and journal vouchers processed in period twelve (12) and thirteen (13) along with some high-risk transactions were selected for verification.

**Contingent Liabilities**

- 4.6 Pending and threatening litigation were not confirmed with the Attorney General's office. These litigations will therefore not be verified with any findings reported within the report.

**Advances & Deposits**

- 4.7 Advance and Deposit accounts were verified to supporting documentations and further clarifications were made where necessary.

**Electronic Software – Freebalance, SIGTAS and CASE**

- 4.8 Freebalance, SIGTAS and CASE are computer-based systems used by the Government of Antigua and Barbuda at the Treasury Department, the Inland Revenue Department and the Customs and Excise Department respectively. These departments utilize the electronic systems to record their daily transaction in respect to receipt from revenue, payments and warrants as well as generate data which is used in the preparation of the Public Accounts.

**Reconciliation of SIGTAS and CASE**

- 4.9 It cannot be overly emphasized the importance of having the transactions transferred from SIGTAS and CASE agreeing to those generated through Freebalance. This is of vital importance for the integrity and reliability of the accounts/financial statements for the Government of Antigua and Barbuda. Findings of the reconciliation process have shown that there are differences between the figures from SIGTAS and Freebalance.

## AUDIT FINDINGS

### 5. STATEMENTS OF ASSETS AND LIABILITIES

#### Cash in Hand – Accountant General

- 5.1 As per the Statement of Assets and Liabilities presented by the Accountant General as part of the financial report, Cash in hand showed a balance of \$1,124.00 as at 31<sup>st</sup> December 2014.

Additionally, we compared this information with the Internal Auditor's Report dated 31<sup>st</sup> December 2014 and the breakdown is presented below

Revenue Collection .....	\$ 106,362.94
US Cash .....	\$ 5.40
US Cheques .....	\$ 174,960.00
EC Cheques.....	\$5,847,928.79
Total .....	<b>\$6,129,257.13</b>

As can be seen from the above information, the figure of \$1,124.00 that was reported on the financial statement is far different to the figure of \$6,129,257.13 reflected in the internal Auditors' report. I must once again reiterate the fact that the actual cash on hand should include the deposited amount in transit since that amount would not have been accounted for at the bank. I can only then conclude that the Cash in Hand does not present fairly the correct figure in the financial statements.

#### Bank Balances

- 5.2 The Cash at Bank was given as \$15,096,984 which represents regular and savings accounts and excludes balances on the fixed deposits account, overdraft accounts and short term money market instruments. As part of the notes to the financial statement it was stated:

*“The January 1<sup>st</sup> 2014 opening book balances are as per the reconciled closing balance as at December 31, 2013. Balances included undrawn cheques for the years prior including 2010”.*

- 5.3 The process once again is indicating a large reliance on the completeness of the bank statements. The historical trend of making incorrect posting to government accounts is still an occurrence therefore we cannot rely completely on the accuracy of the bank statements.

- 5.4 ISSAI 1510 section 6 outlining the audit procedures pertaining to opening balances states:

*“The auditor shall obtain sufficient appropriate audit evidence about whether opening balances contain misstatements that materially affect the*

*current period’s financial statements by: (Ref: Para. A1–A2)*

*(a) Determining whether the prior period’s closing balances have been correctly brought forward to the current period or, when appropriate, have been restated;*

*(b) Determining whether the opening balances reflect the application of appropriate accounting policies;”*

- 5.5 In light of the preceding paragraphs, I am unable to express an opinion based on this accounting method used by the Accountant General.

### **Imprest**

- 5.6 According to the Finance and Administration Act, 2006 Part V, Division 2 section 36(1) and (2) which states:

1) *“Subject to the regulations, the Accountant General may on the authority of an imprest warrant issued under the hand of the Minister issue imprests from the Consolidated Fund to accounting officers for the purpose of making payments of small amounts that cannot conveniently be made through the Treasury”*

2) *“Any accounting officer to whom an imprest has been issued pursuant to subsection (1) shall retire that imprest not later than the end of the financial year in which the imprest was issued or, if some earlier date is specified in the imprest warrant or by the Accountant General, not later than that earlier date.”*

- 5.7 As at 31<sup>st</sup> December, 2014 the Treasury Department, Ministry of Finance the Economy and Public Administration had thirteen (13) imprest holders in the amount of \$777,028 and based on information obtained, the full amount was retired during the financial year under review.

- 5.8 Unretired imprest on the government accounts gives misleading information based on the fact that unretired imprest may be fully or partially expressed in the previous year. It is therefore commendable that all imprests were retired at the end of this financial year 2014 as stipulated in the Finance and Administration Act, 2006.



- 5.9 The Accountant General again must be commended on her efforts to hold Departments responsible and thereby instilling accountability and responsibility on the various Departmental Heads to ensure that the stipulations as set down in the Finance and Administration Act, 2006 are fully adhere to.

### **Savings Bank**

- 5.10 The earliest available documented evidence of the existence of the St John's Savings Bank of Antigua and Barbuda is the Savings Bank Act of 1846 enacted and ordained by the Governor, Council and Assembly of Antigua and addresses the rules and regulations established for the management of the institution. The Savings Bank Act has been subsequently amended with the last amendment set out in Chapter 395 of the Laws of Antigua and Barbuda, Savings Bank Act of August 26, 1937.
- 5.11 The activities of the Savings Bank has remained the same as in previous years when it was reported that approximately ninety one percent (91%) of the accounts had an inactive status. This status remained basically the same throughout the previous years (2010-2013), however, during this financial year 2014 some changes have been made as stated in the notes to the financial: "Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned."
- 5.12 In light of Section 9 of the Act which states that:-
- 1) *Interest shall be payable on deposits at the rate of 2½ per centum per annum, or such other rate as may be fixed from time to time by the Cabinet:  
Provided that not less than three month's notice of any change of rate shall be given in the Gazette.*
  - 2) *Such interest shall not be payable on any amounts less than one dollar or on any fraction of one dollar and shall not commence to accrue until the first day of the month next following the day of deposit, and shall cease on the last day of the month preceding that in which such deposits shall be withdrawn.*
  - 3) *Interest on deposits shall, subject to the provisions of subsection (2) be calculated to the thirty-first day of December in every year and shall be added to and become part of any principal money remaining on deposit.*
- 5.13 The accounts which falls under the Savings Bank Act has become dormant over the years but has continued, by law, to generate interest at the rate of 2.5% annually. For this financial year Savings Bank Funds was recorded as \$3,629,688, a difference of \$355,312 reported in the 2013 financials.
- 5.14 As was reported in my 2010 report, a sum of \$4,681,945.00 was transferred to the Government general revenue fund from investments made with Crown Agents on behalf of the Government Savings Bank. To date, the audit department has not been furnished with the desired documentation to support the transfer of funds in accordance with Cap.395 Sec 11 (1) which states:-

*“Subject to the provisions of this Act moneys in the Savings Bank shall not be applied in any way to the purposes of Antigua and Barbuda but, except so far as any sums may be prescribed to be kept in hand for the general purposes of the Savings Bank, shall be deposited in the Treasury of Antigua and Barbuda and shall, as far as practicable, be invested on behalf of the Savings Bank, under the direction of the Accountant General, in such securities or be employed at interest in such manner as shall be approved from time to time by the Cabinet, and any such investment may at any time be charged into other like securities:*

*Provided that not more than one-third of such moneys shall at any time be or remain invested in securities of the Government.”*

- 5.15 Having categorized the Savings Bank as non-existent, it is recommended, once again, that the required Parliamentary process be implemented so that the closure of this institution can be realized.

### Accounts Payable

- 5.16 As at 31<sup>st</sup> December, 2014 the Statement of Assets and Liabilities reflected a balance of \$131,629,287 as Accounts Payable. An exercise was conducted to review the outstanding payables and it was revealed that at the end of the financial year Ministries still had commitments to suppliers.

Additionally, based on documented evidence received; the Audit Department was able to determine that the Accounts Payable figure comprised amounts recorded for the past six years (2009 – 2014) as can be seen below:-

Years	Trial Balance Amounts	Statement Balances
2009	\$ 5,396,447.94	
2010	\$ 180,000.00	\$ 12,543,834
2011	\$ 328,112.90	\$ 89,679,259
2012	\$ 627,538.06	\$ 81,575,151
2013	\$246,383,529.49	\$319,613,930
2014	\$(64,791,554.01)	\$131,629,287
<b>Totals</b>	<b>\$188,124,074.38</b>	<b>\$635,041,461</b>

- 5.17 Given the vast amount of cheques that were still unpaid in the Office of the Accountant General as at 31<sup>st</sup> December 2014, I cannot place any reliance on the figure of \$131,629,287 as stated in the Financial Statement of Assets and Liabilities. It is therefore recommended that as at December 31 of every year, all outstanding cheques that are not paid to customers be compiled, tallied and treated as accounts payable.

## 6 Statement of Revenue

- 6.1 The total Recurrent and Capital Revenue for the financial year 2014 amounted to \$776,944,378. This is a decrease of \$75,933,590 compared to \$852,877,968 reported in 2013.

From the Comparative Statement of Actual Revenues for 2013 & 2014 presented by the Accountant General, it was observed that the performance of some revenue items showed reduction in revenue collection ranging from one to eighty-one percent (1% - 81%). This contributed to the shortfall in the recorded revenue collection for the period under review. [see table below]

Revenue Item	Actual 2013	Actual 2014	Difference
Income Tax Companies	\$51,521,906	\$38,587,598	\$12,934, 308
Travel Tax	\$8,050,051	\$5,935,783	\$2,114,268
Surplus Funds from Merchant Shipping Corp.	\$6,200,000	\$3,850,000	\$2,350,000
School & College Fees	\$1,599,281	\$1,556,201	\$43,080
Sundry Revenue - TV	\$679,237	\$562,452	\$116,785
Issue of Government Securities	\$117,521,898	\$23,515,478	\$94,006,420
Photocopying	\$212,730	\$190,565	\$22,165
Miscellaneous Receipts	\$25,667,361	\$4,764,439	\$20,902,922
Sale of Stamps [Net]	\$1,384,424	\$1,355,596	\$28,828
Survey Fees	\$96,951	\$95,736	\$1,215
Rental of Letter Boxes	\$533,280	484,342	\$48,938
Transit Receipts	\$287,043	\$88,546	\$198,497
Gain on Remittances	\$7,335	\$5,975	\$1,360
Advice on Arrival of Parcels	\$9,049	\$6,075	\$2,974
Express Services	\$8,434	\$6,057	\$2,377
Bulk Postage	\$188,686	\$115,884	\$72,802
Fines & Forfeitures	\$1,220,855	\$826,515	\$394,340
Sale of Aggregate	\$896		
Sale of Marl	\$100		
Repayment of loans to small farmers	\$9,938	\$7,782	\$2,156
Contribution to Stabilization Fund	\$40,828,885	\$40,359,986	\$468,899
Export Duties	\$46,162	\$19,983	\$26,179
Throughput Levy-Fuel Products	\$3,487,196	\$1,292,894	\$2,194,302
Entertainment Tax & Arrears	\$717,169	\$695,226	\$21,943
Telecommunications Licenses & Fees	\$224,861	\$200,826	\$24,035
Liquor Licenses	\$655,995	\$559,965	\$96,030

- 6.2 For the year under review, no detailed Statement of Revenue by Ministries was presented to the Office of the Director of Audit for review. The Consolidated Statement of Revenue reflected the combined collection of Revenue under specific categories. In line with our audit approach, a variance analysis was performed on the revenue figures generated by three specific departments [Inland Revenue, Customs and The General Post Office] with the amounts represented on the financial statements.

- 6.3 Based on this analysis, the following amounts represent substantial differences between the totals shown on the actual statement from the Treasury Department and the actual totals obtained from the Revenue Departments.

	Revenue Department \$	Financial Statement \$	Difference \$
<b>Income Tax Companies</b>	35,523,569.54	38,587,597.68	3,064,028.14
<b>Contribution to Stabilization Fund</b>	37,043,556.64	40,359,986.28	3,316,430.64
<b>Property Tax</b>	21,093,677.65	21,978,503.65	884,826.00
<b>Other Miscellaneous Licenses</b>	42,825.50	54,059.70	11,234.20
<b>Motor Vehicle Licenses</b>	1,471,206.30	1,576,960.62	105,754.32
<b>Travel Tax</b>	5,876,113.85	5,935,782.57	59,669.72
<b>Stamp Duties</b>	30,592,083.43	30,504,346.31	(87,737.12)
<b>Other Licenses &amp; Fees</b>	395,986.40	521,698.42	125,712.02
<b>Antigua &amp; Barbuda Sales Tax</b>	107,240,266.38	217,910,623.91	110,670,358.53
<b>Import Duties</b>	79,073,144.06	79,066,240.71	(6,903.35)
<b>Export Duties</b>	14,129.60	19,983.10	5,853.35
<b>Environmental Tax/Levy</b>	5,263,020	5,187,031.94	(75,988.06)
<b>Revenue Recovery Tax</b>	75,956,407.78	75,628,971.10	(327,436.68)
<b>Consumption Tax</b>	39,985,433.39	38,564,465.86	(1,420,967.53)
<b>Customs Service Tax</b>	3,246.52	286.46	(2,960.06)
<b>Throughput Levy on fuel Products</b>	556,363.94	1,292,894.22	736,530.28
<b>Liquor Licenses</b>	547,450	559,965	12,515.00
<b>Customs Handling Charges</b>	27,400	31,925.64	4,526.64
<b>Customs Officer Fees</b>	329,919.65	327,864.03	(2,056.62)
<b>Fines &amp; Penalties/Forfeitures</b>	111,090	826,515.34	715,425.34
<b>Miscellaneous Receipt</b>	527,661.53	108,614.31	(419,047.22)
<b>Registration &amp; Naturalization fees</b>	870,543.85	835,403.85	(35,140.00)
<b>Rental of Letter Boxes</b>	506,919	484,342.47	(22,576.53)
<b>Sale of Stamps</b>	1,347,036.51	1,355,595.81	8,559.30
<b>Container Checking Fees</b>	1,032,850	1,004,155	(28,695.00)
<b>Entertainment Tax</b>	691,569.43	695,226.12	3,656.69
<b>Bulk Postage</b>	130,466.06	115,884.12	(14,581.94)
<b>Telecommunication Licenses &amp; Fees</b>	201,148.30	200,826.30	(322.00)
<b>Insurance Levy</b>	4,321,180.50	4,324,951.66	3,771.16
<b>Tax on Gross Income</b>	1,541.27	54,445.40	52,904.13
<b>National Solid Waste Management</b>	4,754,194.88		(4,754,194.88)
<b>Totals</b>	<b>\$455,532,001.96</b>	<b>\$568,115,147.58</b>	<b>\$112,583,145</b>

Information received indicates that although payments are made directly into the various bank accounts, the deposit slips along with a copy of the revenue statements are presented to the Treasury for their records. This however does not explain the

differences that are indicated in the table above for the year under review and those presented in the Trial balance and the Financial Statements received from the office of the Accountant General.

There continue to be a breakdown in the process of reconciliation between the relevant agencies during the financial year under review which has resulted in the differences reflected in the table above.

- 6.4 Based on the information presented above, it can be deduced that the reported revenue amount shown on the financial statement does not reflect a true picture of the revenue collected and would therefore indicate that the total revenue figure in the Comparative Statement of Actual and Estimated Revenue is not fairly stated.

## **7 Statement of Expenditure**

- 7.1 Information taken from the budget estimate and the consolidated statement of revenue and expenditure for the financial year 2014 showed a recurrent budget of \$874,824,842 while the actual expenditure was reported as \$859,985,681.
- 7.2 The estimated amount for capital expenditure for the financial year, according to the budget estimate was \$108,250,062 whereas the actual capital expenditure was reported as \$38,067,358.
- 7.3 Based on our calculations, the materiality figure was set at \$2,579,957 and above for the examination of expenditure vouchers. Sample vouchers were physically examined and compared with the information provided by the Treasury Department through its Financial System – Freebalance. However, because of the vast magnitude of expense transaction processed during this financial year, the generation of a report reflecting transactions of vouchers exceeding \$55,000 and above could not be obtained. This was primarily due to system failure at the IT level.
- 7.4 Some major challenges still exist within the system which would explain why some procedures could not be accomplished to guarantee the reliability and functionality of the internal controls. This therefore contributed to our decision to set our risk assessment level and our level of reliability on the system as high since we were unable to ascertain the authenticity of the process surrounding the creation and approval of vouchers due to our limited access to the Freebalance System.
- 7.5 For the year 2014, approximately 45% of the expenditure vouchers representing expenses in the amount of \$206,287,608.43 were examined. The exercise did not reveal any expenditure vouchers with a value of \$2,000,000 or more. This in no way indicates that no voucher was created with amounts of that value, since an extraction of the total amount of vouchers with the set materiality value and above was not presented for

examination. This therefore means that I could not indicate what percentage of transactions was above the set materiality level.

- 7.6 In light of the above, I am of the opinion that the information presented in the Consolidated Statement of Revenue and Expenditure is not fairly stated. This is evident based on the fact that of the forty five percent (45%) transactions reviewed in Freebalance, our findings revealed that there were discrepancies with at least thirty percent (30%) of this amount.

### Supplementary Provisions

- 7.7 During the financial year ending 31<sup>st</sup> December 2014 a total number of 700 special warrants were issued in respect of supplements amounting to \$130,917,705.18

As stated in the Finance Administration Act, 2006 section 27 (a) and (b):

*27 “If in respect of any financial year it is found that the amount appropriated by the appropriation Act for any purpose is insufficient or that a need has arisen for expenditure for a purpose to which no amount has been appropriated by that Act, whether or not a special warrant has been issued” –*

- (a) *“A supplementary estimate showing the sums required shall be laid before the House; and*
- (b) *When the supplementary estimate has been approved by the House, a supplementary appropriation Bill shall be introduced in the House providing for the issue of such sums from the Consolidated Fund and appropriating them to the purposes specified therein.”*

- 7.8 Based on the aforementioned, no Supplementary Appropriation for Special Warrants, amounting to \$130,917,705.18; was presented to the House for approval. This amount, which was executed without parliamentary approval has a material effect on the financial statements, which therefore means that I am unable to give an opinion.
- 7.9 During the financial year ending 31<sup>st</sup> December 2014 a total of two hundred and twenty five (225) virement warrants were processed and issued to various Ministries/Departments. These warrants represent funds that were previously approved and are now transferred from one programme head to another within a specific Ministry or Department.

### Surplus/Deficit for the Year under review

- 7.10 A review of the statements indicate that the consolidated statements of the revenue and expenditure for the year ended 31<sup>st</sup> December 2014 showed a deficit of \$(83,041,302).



Given the understatement/overstatement of some Revenue and Expense figures presented within the financial statement; I am not reasonably sure that the amount of \$(83,041,302) presents a true financial picture of the accounts for the Government of Antigua and Barbuda.

## 8. Statements of Actual and Estimated Revenue

- 8.1 A Consolidated Statement showing the Actual and Estimated Revenue & Expenditure figures for 2013/ 2014 was prepared for the year under review. Based on this statement I observed that revenue collection decreased to 91% in 2014 when compared to 2012 and 2013 which showed collections of 99% and 112% respectively. Additionally, during that same period, expenditure showed a remarkable decrease to 77.4%, the lowest for the past three years, as shown below.

	2012	2013	2014
Revenue	99%	↑ 112%	↓ 91%
Expenditure	98%	↑ 143%	↓ 77.4%

## 9. Statement of Special Funds

- 9.1 The Statement of Special Funds/Special Account as at 31<sup>st</sup> December 2014 showed a balance of \$23,108,186.62. This amount represents the following:

Description	Amount
<b>Administrator of Unrepresented Estates</b>	\$181,458.80
<b>Administrator of Unrepresented Estates (Reserve Fund)</b>	\$4,767.31
<b>Licensed Banks Statutory Deposits</b>	\$11,633,094.67
<b>Reserve A/C Financial Institutions</b>	\$4,025,256.39
<b>Savings Bank Fund</b>	\$355,312*
<b>Statutory Deposits – Insurance Companies</b>	\$6,908,297.45
<b>Total</b>	<b>\$23,108,186.62</b>

\*statement shows a total of \$355,312, whereas the trial balance shows \$3,629,688.41.

Notes to the financials indicate that adjustments have been made to the depositors' accounts during the year, therefore all such accounts are up-to-date as at the 31<sup>st</sup> December 2014.

- 9.2 The Special Funds/Special Accounts consist of amounts for the financial years 2013 & 2014 and therefore reflect, to some measures, the cumulative balance of the fund. In my opinion, the aforementioned total represents fairly the balance in the Special Fund/Account for the financial year 2014 but does not represent the true picture of the general Fund. Therefore the statement is not fairly stated.

## 10 Statement of Deposits

10.1 As at 31<sup>st</sup> December, 2014 the Statement of Deposits reported a balance of \$122,800,469. This amount represents net flows for the financial year 2014 and did not take into account the closing balances for the financial years 2009 to 2013. I can therefore conclude that for the Government of Antigua and Barbuda, the Statement of Deposits as at December 31, 2014 does not represent a true picture of the deposits balances.

10.2 The Finance and Administration Act, 2006, Part VI section 45(5) states:

*“A Deposit Fund that is unclaimed for 5 years shall, subject to the provision of any law, cease to be a Deposit Fund and shall accrue to the Consolidated Fund, but the Minister may direct the refund of the amount of the Deposit Fund or any part of it to a person who subsequently satisfies the Minister that he is entitled to it.”*

10.3 As at the date of this report, deposits accounts balances that have been inactive for more than five (5) years are outlined in paragraph 18.1 - table 1. These inactive balances are amounts that represent un-reconciled totals by Ministries /Departments with the Accountant General. All such amounts should be placed into the consolidated fund or on the approval of the Cabinet of Antigua and Barbuda be written off.

10.4 In light of the present situation, I cannot express an opinion on the Statement of Deposits balances.

## 11. Statement of Public Debt

11.1 During the financial year ended 31<sup>st</sup> December 2014, the Domestic Loans/Debt was reported as \$1,409,231,051 while the External Loans/Debt was given as \$979,833,699. These figures reflect a total Public Debt of \$2,389,064,750.

11.2 Domestic debt servicing for the year under review amounted to \$249,563,746

11.3 The following table highlights the interest and principal payments made in 2014 on the Government of Antigua and Barbuda debt stock. Additionally, it also reflects the Principal Arrears and Interest as at the close of the financial Year 2014.

	<b>Domestic Debt Stock</b>	<b>External Debt Stock</b>	<b>Total Interest and Principal Payments</b>	<b>Domestic Debt Arrears</b>	<b>External Debt Arrears</b>
<b>Interest Payment</b>	\$91,538,515	\$24,851,542	\$116,390,057		
<b>Principal Payment</b>	\$158,025,231	\$69,143,329	\$227,168,560		
<b>Interest Arrears</b>				\$5,549,131	\$34,629,313
<b>Principal Arrears</b>				\$20,440,963	\$71,985,462
<b>Totals</b>	<b>\$249,563,746</b>	<b>\$93,994,871</b>	<b>\$343,558,617</b>	<b>\$25,990,094</b>	<b>\$106,614,775</b>

11.4 During the same period ended 31<sup>st</sup> December, 2014; the external principal and interest arrears amounted to \$71,985,462 and \$34,629,313 respectively. Additionally, the domestic principal and interest arrears for the period under review amounted to \$20,440,963 and \$5,549,131 respectively.

11.5 In light of the information presented above, it was determined that the Government of Antigua and Barbuda paid \$343,558,617 in interest and principal payments for the financial year 2014. The principal and interest arrears on the debt stock of \$132,604,869 is quite significant and represent approximately thirty eight point six percent (38.6%) of the total amount paid towards Public Debt during the financial year 2014. This continues to create a huge indebtedness for the country, but I am satisfied with the information presented in the financial statement on the Government of Antigua and Barbuda debt stocks and can reasonable state that they are fairly presented.

## **12. Statement of Contingent Liabilities**

12.1 Contingent Liabilities as at December 31, 2014 was reported as \$917,396. This consisted of \$320,182 in respect of Domestic liabilities and \$277,033 for the External liabilities respectively.

12.2 For the financial year ended 31<sup>st</sup> December, 2014 the total Contingent Liabilities shown above represents loan guarantees primarily to Statutory Bodies. During this period there were twenty eight (28) loan accounts guaranteed by the Government of Antigua and Barbuda for twelve (12) Statutory Bodies.

12.3 The Statement of Contingent Liabilities indicated an increase in many of the figures reported in 2013, however, there were indications that additional commitments were made in respect to the External loans during this financial year 2014.

- 12.4 In the previous year, the Accountant General did not submit any pending or threatened litigations against the Government of Antigua and Barbuda. For this financial year, although the Accountant General did not submit a detailed listing of all pending and threatening litigations, the notes to the accounts indicate an outstanding balance of \$321,398,000. No information was received from the Office of the Attorney General for this financial year 2014 in regard to contingent liability from statutory bodies. With no additional information to verify the significant amount, we cannot concluded that the Statement of Contingent Liabilities are fairly presented in all respect.
- 12.5 It is recommended that for future reporting requirements, pending and threatened litigations against the Government of Antigua and Barbuda be included, in greater detail, within the financial statements.

### 13. Statement of Advances

- 13.1 As at 31<sup>st</sup> December 2014, the table below shows Advances – Other Government which represents payments or receipt of Pension and Gratuity from other Governments.
- 13.2 The amounts in **Table 1** represent the balances for the financial years 2011 - 2014. This gives a clearer picture of the current standing of the Governments liabilities or assets to the various countries.

Confirmation of balances from five of the eleven countries in the amount of \$3,812,263.32 was received for this financial year 2014 and is outlined in the table below. Additionally, the records show that efforts were made to disburse \$1,874,555.02 as payables to five of the Countries listed in the table.

**Table 1**

Countries / Government	Balance as at 31.12.14 \$	Balance as at 31. 12. 13 \$	Balance as at 31. 12. 12 \$	Balances as at 31.12. 11 \$	Pension Payables 2014	Confirm Balances by Countries - 2014
Anguilla	1,050.00	282,794.39	281,744.39	\$2,100.00		
Barbados	(3,550.62)	312,035.50	315,044.11	\$51,512.33		12,391.24
British Virgin Island	(32,244.19)	494,573.84	490,115.46	\$38,568.41		
Dominica	167,803.38	(167,803.38)	(139,525.02)	\$7,140.00	188,119.65	513,628.78
Grenada	(8,047.35)	8,047.35	24,623.07	(\$24,413.71)	10,552.51	147,279.36
Montserrat	8,165.68	651,087.93	633,854.02	\$58,183.41		
St Kitts	(11,866.51)	1,936,037.36	1,968,328.43	\$118,640.59		1,648,615.68
St Lucia	1,191,731.49	(1,191,731.49)	(1,109,497.14)	\$7,876.96	1,253,223.62	1,490,348.26
St Vincent	3,570.00	158,813.51	155,243.51	\$7,140.00		
Trinidad & Tobago	287,303.64	(287,303.64)	(283,604.88)	(\$20,425.44)	289,864.32	
Jamaica	122,242.41	(122,242.41)	(122,242.41)		122,242.41	
<b>Totals</b>	<b>\$1,726,157.93</b>	<b>1,085,161.28</b>	<b>2,214,083.54</b>	<b>\$246,322.55</b>	<b>\$1,874,555.02</b>	<b>\$ 3,812,263.32</b>

- 13.3 For the period under review, the Audit Department received letters from five (5) of the eleven (11) countries indicating their respective book balances. Over the past few years I have had no verification of the amounts quoted for the different territories so I must appreciate the effort made by the Accountant General's Office in making the request to the different countries to provide the necessary information to my office.

### Personal Advances

- 13.4 In accordance with the Finance and Administration Act, 2006 Part V, Division 2 section 35 (1) (f) which states:
- (1) *“Subject to this section, the Accountant General may under the authority of an advance warrant issued under the hand of the Minister, from the Consolidated Fund or from money held as Deposit Funds, make advances of money-*
- (f) *“to a public officer for such purposes as may be prescribed by General Orders in an amount not exceeding 0.00135% of the recurrent revenue in the annual estimates or such amount as may be prescribed, but the aggregate of such advances in the financial year shall not exceed 0.02885% of the recurrent revenue in the annual estimates.”*
- 13.5 Government employees continue to benefit from this section of the Act in which personal loans under the following categories namely medical treatment, funeral expenses, education expenses, purchase of vehicles and domestic expenses are granted to them. Such advances should be repaid monthly with a 1% interest charged on the reducing balance.
- 13.6 Outlined below in **Table 2** is the list of personal advances granted to public servants during the financial year ended 31<sup>st</sup> December, 2014. Payments on Personal Advances to the value of \$466,190 was reportedly made during 2014 and interest on these personal loans at the end of the financial year was reported as \$394,490.77.

**Table 2**

Personal Advances	Advances Issued in 2014	Payment made on Advances during 2014	Balance as at 31.12.2014
Medical	\$2,262,030	\$193,898	\$2,068,132
Domestic	\$9,871,673	\$204,844	\$9,666,829
Vehicle	\$260,396	\$67,448	\$192,948
<b>Totals</b>	<b>\$12,394,099</b>	<b>\$466,190</b>	<b>\$11,927,909</b>

- 13.7 For the period under review a breakdown of the individual accounts was presented. Based on this information it was deduced that delinquent accounts for the year 2013/2014 amounted to \$24,542.34. Additionally, it was observed that a total of \$3,457,864.28 represented Advances issued in 2014 and \$1,461,486.58 was shown as total amount paid on Advances for the same period. These figures do not reflect what was sighted in the Financial Statements which has led me to question the validity of these records.

Notwithstanding the foregoing information, I am recommending that the department do a complete overhaul of the system to arrive at a solution to rectify the differences. I cannot therefore be reasonably assured that the statement of advances for public servants is fairly presented.

#### 14. Statement of Investment

- 14.1 No Statement of Investment for the Government of Antigua and Barbuda was presented as at the date of this report. This is in breach of the Finance and Administration Act, 2006 Part IX Section 56 subsection 4(f).
- 14.2 As part of the notes to the finances, the Accountant General presented a list of entities in which the Government has invested, [see table listing below]. It was also stated that “at the point of completion of the accounts valuations have not been completed. As far as possible I have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent statements.”

Company	Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,091 (Share value)
West Indies Oil Company	25%
Eastern Caribbean Amalgamated Bank	25%
Leewind Paints	No documentation available to the Treasury

- 14.3 Having started the process of documenting the entities and the level of investment that our government has/own, it is only prudent that the exercise be completed as promised so as to provide full disclosure of the Government’s financial credentials.



## **15. Statement of Losses of Cash and Stores**

- 15.1 As at the date of this report, no statement of losses of cash and stores was presented as outlined in the Finance and Administration Act, 2006 Part IX Section 56 subsection 4(1). The Audit Department has recognized that over the last couple of years the Permanent Secretaries and Heads of Departments have not submitted statements of losses of cash and stores to the Accountant General.
- 15.2 For the period under review, there has been no documented evidence to indicate that Ministries/Departments heads are actively investigating cases where shortages of cash or stores have been uncovered.
- 15.3 Therefore, based on the above statement, the presentation of the 2014 public accounts are incomplete.

## **16. Bank Reconciliation**

- 16.1 For the financial year 2014 information was received on thirty eight (38) bank accounts. Of this amount reconciliation information was provided that indicates the difference between the bank and book balances for twenty eight (28) of the accounts while the information also indicated that the remaining ten (10) accounts were closed.

The total amount of 38 bank accounts is also inclusive of the fixed accounts.

- 16.2 Of the total number of Bank accounts operated by the Government of Antigua & Barbuda and examined by my department, it was seen that as at 31<sup>st</sup> December 2014 a total amount of \$1,038,265.49 represented Overdraft Interest charges. Additionally, an amount of \$212,200 represents Handling Charges and \$75,373.40 for Other Fees and Charges was levied on the major bank account(s) of the Government of Antigua & Barbuda.
- 16.3 The reconciliation process has improved tremendously over the years, however, it is still critical that all accounts be reconciled in order to identify and eliminate or reduce bank charges/errors that may have occurred in posting.

## **17. Notes to the Financial Statements**

- 17.1 The notes presented in the Financial Statements for Antigua and Barbuda for the year ended 31<sup>st</sup> December 2014 disclosed more details when compared to those of previous years.
- 17.2 As outlined earlier in this report, the Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determine if these Public Accounts are free from material misstatements due to fraud or errors in accordance with International Financial Reporting Standards. It is also the

responsibility of the Accountant General to continue to list and outline the basis of preparation and summary of significant accounting policies of the financial statements.

- 17.3 The detail information outlined in the notes contributed to the level of refinance that was placed on the accounts for 2014. Officers must be commended for the quality of the notes and should continue to make all efforts to improve and enhance the preparation of future notes. There is no limitation to the notes once they provide useful information to the understanding of the financials.
- 17.4 Based on the preceding paragraphs, it is my opinion that adequate background information was provided to substantiate the reliability of the information presented within the statements.

## 18. Unauthorised Removal of Balances

- 18.1 As outlined in the 2010 report, the presentation of the 2005 Public Accounts by the Accountant General revealed that millions of dollars were removed from various balance sheet line items. Presented below are amounts that were removed from the accounts of the Government of Antigua and Barbuda without the required authority.
- 18.2 Additionally, as was mentioned in previously reports, the Audit of the 2008 Accounts revealed major differences between the balance submitted by the Accountant General and the balances calculated by the Director of Audit. These balances were omitted from the annual accounts as of January 1, 2005 and the 2008 balances are resubmitted in the table below.

Account	Treasury Balances 31.12.08 (\$)	Audit Balances 31.12.08 (\$)	Differences (\$)
Personal Advances	4,516,241.57	*27,520,542.50	23,004,300.93
Other Balances (Advances)	1,098,936.04	*308,929,053.55	307,830,117.51
Abnormal Balances (Advances)	(8,658,842.92)	*(20,644,825.94)	(11,985,983.02)
Dormant Balances (Advances)	Nil	*12,754,671.58	12,745,671.58
Dormant Balances (Deposits)	Nil	*13,912,082.53	13,912,082.53
Other Balances (Deposits)			
Social Security-Employee	11,495,963.08	*96,557,073.22	85,061,110.14
Social Security-Employer	25,023,509.81	*220,421,324.86	195,397,815.05
Medical Benefit – Employer	15,098,586.57	*152,873,179.28	137,774,592.71
Medical Benefit – Employee	24,975,540.02	*154,674,635.25	129,699,095.23
Education Levy	13,338,858.02	*50,541,608.11	37,202,750.09
Abnormal Balances (Deposits)	(32,557,403.57)	*(120,397,548.87)	(87,840,145.30)
Development Aid Suspense Account	921,028.35	921,028.35	Nil
Miscellaneous Suspense	12,762,535.00	*107,530,854.21	94,768,319.21

Account			
Development Aid (CD&W)	Nil	*1,059,889.69	1,059,889.69
Other Special Funds	7,917,253.34	*17,041,808.69	9,124,555.65
Savings Bank	(5,262.23)	*3,976,147.48	3,970,885.25
Sugar Industry Fund (L.W.F)	Nil	*(9,351.64)	(9,351.64)
Development Fund-Dormant Balances (Advances)	Nil	*52,144,175.28	52,144,175.28
Development Fund (Deposit Balances)	2,806,892.78	*300,094,358.00	302,901,250.78
Statement of Losses	971,703.98	971,703.98	Nil

\* Audit balance is greater than Treasury balance.

- 18.3 In light of the information represented in the table above, the 2014 Annual Accounts presented by the Accountant General does not represent a true and fair picture of the financial position of the Government of Antigua and Barbuda. Therefore, I am unable to give an opinion because of the material effect on the statement.

## 19. Status of Statutory Bodies Financial Statements and Audits - Analysis of Status

- 19.1 The Government of Antigua and Barbuda owns or controls thirty (28) State Owned Enterprises. These Corporations or Agencies are either established by statute or by law in which the initial investment came from the Government consolidated funds.
- 19.2 For the financial year 2014 no additional information was received from the twenty eight (28) statutory bodies identified in the table below. [*Status of Statutory Bodies/Agencies Financial Statements as at December 31, 2013*]. The data indicated that only three (3) Agencies presented Financial Statements; one of which was unaudited.
- 19.3 Given the sizable subventions these agencies receive from the government, strong measures should be put in place to encourage the relevant individuals to submit their financial reports on a yearly and timely basis. The audited annual financial statements provide the assurance that this funding was used as intended. Additionally, up to date financial statements are required to enlighten the government of any contingent liabilities that statutory bodies have recognized and may represent potential liability to the government.
- 19.4 I am recommending that all statutory bodies take the necessary steps to have their financial statements audited and up to date by December 31, 2014. Additionally, those bodies that did not receive favorable audit opinions should work to correct identified accounting and financial reporting deficiencies as quickly as possible.

- 19.5 The Government of Antigua and Barbuda continues to work diligently towards bringing the Public Accounts up to date therefore; the statutory bodies are encouraged to do likewise. This can only be achieved when the House of Representatives and the general public hold these bodies accountable for the disclosure of their financial positions and the presentation of audited accounts.

**Status of Statutory Bodies / Agencies Financial Statements as at December 31, 2013**

Statutory Body	Auditor	Most recent Audited Report	Unaudited	Type of Audit Opinion <sup>i</sup>
1. Agricultural Development Corporation		31 <sup>st</sup> December, 2011		
2. Antigua and Barbuda Investment Authority	Concord Business Associates Chartered Accountants		30 <sup>th</sup> April, 2011 30 <sup>th</sup> April, 2012 30 <sup>th</sup> April, 2013	
3. Antigua and Barbuda Airport Authority		December 31, 2008		Qualified
4. Antigua and Barbuda Department of Marine Services and Merchant Shipping	Allen, Thomas & Associates	31 <sup>st</sup> December, 2012  31 <sup>st</sup> December 2013		Unqualified  Unqualified
5. Antigua and Barbuda Development Bank	PKF	31 <sup>st</sup> December, 2011		Qualified
6. Antigua and Barbuda Hospitality Training Institute	Concord Business Associates Chartered Accountants	31 <sup>st</sup> December, 2012 31 <sup>st</sup> December, 2013		Qualified Unqualified
7. Antigua and Barbuda Medical Council				
8. Antigua and Barbuda National Parks				
9. Antigua and Barbuda Port Authority	KPMG  F.A.C.T.S INC. Chartered Accountants	31 <sup>st</sup> December, 2008	31 <sup>st</sup> December, 2009  31 <sup>st</sup> December, 2010  31 <sup>st</sup> December, 2011	Qualified with exception
10. Antigua and Barbuda				

Social Security Fund				
11. Antigua and Barbuda Tourism Authority	KPMG	31 <sup>st</sup> December, 2011 31 <sup>st</sup> December, 2012		Unqualified Unqualified
12. Antigua and Barbuda Transport Board			31 <sup>st</sup> December, 2006 31 <sup>st</sup> December, 2007 31 <sup>st</sup> December, 2008 31 <sup>st</sup> December, 2009 31 <sup>st</sup> December, 2010	
13. Antigua Carnival Committee /National Festivals Office				
14. Antigua Public Utilities Authority	PKF	31 <sup>st</sup> December, 2011  31 <sup>st</sup> December, 2012		Qualified with exception  Qualified with exception
15. Barbuda Council				
16. Board of Education - 1994	KPMG  Concord Business Associates Chartered Accountants	31 <sup>st</sup> December, 2008  31 <sup>st</sup> December, 2009		Qualified with exception  Qualified
17. Central Housing and Planning Authority				
18. Central Marketing Corporation				
19. Development Control Authority				
20. Financial Services Regulatory Commission		31 <sup>st</sup> December, 2011		
21. Free Trade Processing Zone			31 <sup>st</sup> December, 2011	
22. LIAT	Price Waterhouse Coopers	31 <sup>st</sup> December, 2011		Annual Returns no opinion given



23. Medical Benefits Scheme				
24. Mount St .John's Medical Centre	Grant Thornton Chartered Accountants	31 <sup>st</sup> December, 2011		Qualified
25. National Solid Waste Management Authority		31 <sup>st</sup> December, 2011		
26. PDV Caribe Antigua and Barbuda Limited	Allen, Thomas & Associates	31 <sup>st</sup> August, 2011 31 <sup>st</sup> August, 2012		Unqualified  Unqualified
27. St. John's Pier Group			31 <sup>st</sup> December, 2003 31 <sup>st</sup> December, 2004 31 <sup>st</sup> December, 2005 31 <sup>st</sup> December, 2006 31 <sup>st</sup> December, 2007 31 <sup>st</sup> December, 2008 31 <sup>st</sup> December, 2009	
28. State Insurance Corporation	PKF Chartered Accountants	31 <sup>st</sup> December, 2009		Qualified

<sup>1</sup> Unqualified, qualified, adverse, or disclaimer

## SCHEDULE OF APPENDICES

### APPENDIX A

#### TREASURY FUND`

##### Authorities for Expenditure

- |  |  |
|--|--|
| 1. Provisional (Appropriation Warrant)   | Issued by the Minister of Finance on the 1 <sup>st</sup> January, 2014.  |
| 2. Estimates                             | Passed by the House of Representatives 3 <sup>rd</sup> February, 2014. Passed by the Senate on the 18 <sup>th</sup> February, 2014. Assented to by the Governor General on the 27 <sup>th</sup> February, 2014 |
| 3. Appropriation Act (No. 1 of 2014)     | Passed by the House of Representatives 3 <sup>rd</sup> February, 2014. Passed by the Senate on the 18 <sup>th</sup> February 2014. Assented to by the Governor General on the 27 <sup>th</sup> February, 2014  |
| 4. Appropriation Warrant                 | Issued by the Minister of Finance on the 4 <sup>th</sup> March, 2014   |
| 5. Supplementary Appropriation Act, 2014 | Not approved   |

**APPENDIX B****Unauthorized excess expenditure for the last four (4) years**

<b>Year</b>		<b>Amounts not covered by Supplementary Appropriation</b>
		(\$)
<b>2010</b>	<b>Recurrent Expenditure</b>	<b>64,802,691.00</b>
<b>2011</b>	<b>Recurrent Expenditure</b>	<b>34,095,873.00</b>
<b>2012</b>	<b>Recurrent Expenditure</b>	<b>no information given</b>
<b>2013</b>	<b>Recurrent Expenditure</b>	<b>no information given</b>

## APPENDIX C

### DEVELOPMENT FUND

#### Authorities for Expenditure

- |   |   |
|---|---|
| 1. Provisional (Appropriation Warrant)        | Issued by the Minister of Finance on the 2 <sup>nd</sup> January, 2014.   |
| 2. Estimates                                  | Passed by the House of Representatives 3 <sup>rd</sup> February, 2014. Passed by the Senate on the 18 <sup>th</sup> February, 2014. Assented to by the Governor General on the 27 <sup>th</sup> February, 2014        |
| 3. Appropriation Act, 2014<br>(No. 1 of 2014) | Passed by the House of Representatives on the 3 <sup>rd</sup> February, 2014. Passed by the Senate on the 18 <sup>th</sup> February, 2014. Assented to by the Governor General on the 27 <sup>th</sup> February, 2014 |
| 4. Appropriation Warrant                      | Issued by the Minister of Finance on the 4 <sup>th</sup> March, 2014  |
| 5. Supplementary Appropriation of 2014        | Not approved  |

**APPENDIX D****Unauthorized excess expenditure not covered by Supplementary Appropriation for the last four (4) years.**

<b>Year</b>		<b>Not covered by Supplementary Appropriation (\$)</b>
<b>2010</b>	<b>Development Fund</b>	<b>27,592,100.00</b>
<b>2011</b>	<b>Development Fund</b>	<b>1,901,983.00</b>
<b>2012</b>	<b>Development Fund</b>	<b>No information presented</b>
<b>2013</b>	<b>Development Fund</b>	<b>No Information presented</b>

## APPENDIX E

### UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE

HEAD / SUBHEAD	GROSS/ EXCESS \$	TOTAL \$
<b>01 Governor General Office</b>		
390326 Custodial Services		
30201 Salaries	31,030.00	
30202 Wages	16,000.00	
30304 Housing Allowance	68,000.00	
30713 Payment in Lieu of Vacation Leave	237,105.00	
31002 Ticket Expenses	12,000.00	
31601 Office Supplies	15,000.00	
30406 Travelling Allowance	3,001.00	
30106 Arrears of Salaries	18,000.00	
30101 Salaries	38,736.00	
32001 Medals, Stationary, Seals & Gifts	189,500.00	
32003 Chancery Related Expenses	52,000.00	
31102 Food, Water & refreshments	8,500.00	688,872.00
<b>02 Legislature</b>		
390690		
40203	53,617.00	53,617.00
<b>03 Cabinet</b>		
390302 Activities of State		
30201 Salaries	72,786.00	
30404 Housing Allowance	8,533.00	
30715 Constituency Allowance	49,667.00	
		130,986.00
0302 Cabinet Secretariat		
390366 Parliamentary Process		
30103 Overtime	17,000.00	
34406 Funeral Expenses	15,100.00	
30713 Payment in Lieu of Vacation Leave	14,644.00	46,744.00
<b>05 Public Service Commission</b>		
390344 Human Resource Management		
30301 Duty Allowance	13,097.00	
30106 Arrears of Salaries	13,200.00	26,297.00
<b>06 Auditor General's Department</b>		
350310 Auditing		
30101 Salaries	59,853.00	
30301 Duty Allowance	9,000.00	
30306 Travelling Allowance	8,418.00	
30310 Allowance in lieu of Private Practice	13,500.00	90,771.00
<b>09 Electoral Commission</b>		
390366 Parliamentary Process		
30201 Salaries	146,336.00	
34416 Election Expenses	33,390.00	
30801 Gratuities and Terminal Grants	19,500.00	



30713	Payment in Lieu of Vacation Leave	11,505.00	210,731.00
390428	Registration Services		
30203	Overtime	294,000.00	
30201	Salaries	179,662.00	473,662.00
<b>10 Prime Minister's Office</b>			
390418	Security Services		
30203	Overtime	15,000.00	
390510	Ancillary Services		
31001	Subsistence Allowance	350,000.00	
30301	Duty Allowance	24,000.00	
30101	Salaries	41,802.00	
37012	Grants to Organizations & Institutions	1,000,000.00	
37011	Grants to Individuals	1,749,900.00	
37034	Expenses of Boards & Committees	24,000.00	
30206	Arrears of Salaries	18,000.00	
31002	Ticket Expenses	150,000.00	
390508	Special Events & Activities		
31102	Food, Water & Refreshments	166,104.00	
34109	Rental & Lease – n.e.c.	106,000.00	3,644,806.00
<b>1002 External/Foreign Affairs</b>			
283510	Ancillary Services		
30206	Arrears of Salaries	28,109.00	
30401	Duty Allowance	30,000.00	
33904	Contribution & Subscription to other International Organizations	33,200.00	
33701	Conference & Workshops	671,492.00	
30101	Salaries	68,515.00	
30301	Duty Allowance	1,750.00	
30306	Travelling Allowance	4,526.00	
30103	Overtime	5,000.00	842,592.00
<b>1006 Public Information &amp; Broadcasting</b>			
410380	Public Broadcasting Services		
30418	Acting Allowance	1,000.00	
410486	Subsidiary Services to Education		
33101	Security Services	17,200.00	
33807	Internet Connectivity Costs	486,000.00	
31601	Office Supplies	5,900.00	
31605	Repairs & maintenance of Furniture & Equipment	29,000.00	
410510	Ancillary Services	200,000.00	
33101	Security Services	88,000.00	
30201	Salaries	32,000.00	
30101	Salaries	30,000.00	889,100.00
30106	Arrears of Salaries		
<b>1007 Barbuda Administrative &amp; General Services</b>			
390510	Ancillary Services		
30101	Salaries	24,000.00	24,000.00
<b>1011 O.N.D.C.P</b>			
290509	Monitoring, Regulations & Enforcement		
30201	Salaries	250,708.00	
30406	Travelling Allowance	35,000.00	
30401	Duty Allowance	46,270.00	
33206	Insurance –n.e.c.	93,012.00	

33904 Contribution & Subscription to Other International Organizations	3,500.00	428,490.00
<b>1013 Information Technology Center</b>		
410510 Ancillary Services		
40203 Purchase of Office Equipment	21,195.00	21,195.00
<b>1014 Telecommunications Division</b>		
410509 Monitoring & Enforcement		
30208	104,000.00	
30801 Gratuities & Terminal Grants	14,600.00	118,600.00
<b>1015 Department of Culture</b>		
390324 Cultural Services		
30405 Entertainment Allowance	30,000.00	
34009 Commitment Fees	427,508.00	
30802 Compensation and Indemnities	96,000.00	
390508 Special Events & Activities		
34009 Commitment Fees	1,188,621.00	1,742,129.00
<b>15 Finance Headquarters</b>		
390510 Ancillary Services		
30103 Overtime	10,000.00	
30203 Overtime	10,000.00	
30701 Honorarium	25,797.00	
30709 Stipend	51,500.00	
37011 Grants to Individuals	5,010,265.00	
30201 Salaries	169,200.00	
30301 Duty Allowance	65,000.00	
30101 Salaries	45,000.00	
37014 Grants to Municipalities	2,700,000.00	
33206 Insurance n.e.c	78,694.00	
34101 Rental or Lease - Office space	164,826.20	8,330,282.20
410380 Public Broadcasting Services		
33001 Advertising & Promotion Cost	551,945.00	
30301 Duty Allowance	16,420.00	
31601 Office Supplies	6,000.00	
30203 Overtime	10,000.00	
30421 Personal Allowance	6,000.00	
30201 Salaries	62,300.00	
30406 Travelling Allowance	3,000.00	
30401 Duty Allowance	6,000.00	661,665.00
900494 IT Internal Services		
31604 Maintenance Contract- Photocopiers	99,986.00	99,986.00
900690 Purchase of Minor Capital Items		
40301 Purchase of Air Conditioning	50,200.00	50,200.00
<b>1502 Treasury</b>		
900301 Accounting		
30713 Payment in Lieu of Vacation Leave	52,258.69	
30709 Stipend	15,000.00	
30103 Overtime	500,000.00	
30106 Arrears of Salaries	10,665.00	
30203 Overtime	15,000.00	

30101 Salaries	138,240.00	731,163.69
<b>1503 Inland Revenue</b>		
900439 Revenue Collection Services		
30103 Overtime	16,000.00	
30203 Overtime	15,000.00	
900377 Property Tax Valuation		
30301 Duty Allowance	20,164.00	51,164.00
<b>1504 Post Office</b>		
390371 Postal Services		
30203 Overtime	30,000.00	
30103 Overtime	100,000.00	130,000.00
<b>1505 Customs &amp; Excise</b>		
900439 Revenue Collection Services		
30103 Overtime	700,000.00	
30203 Overtime	60,000.00	
30716 Uniform Allowance	25,000.00	785,000.00
<b>1506 Industry &amp; Commerce</b>		
280369 Policy, Planning & Implementation		
30106 Arrears of Salaries	18,000.00	
30306 Travelling Allowance	1,407.00	19,407.00
<b>1508 Statistics Division</b>		
390510 Ancillary Services		
30713 Payment in Lieu of Vacation Leave	10,871.00	10,871.00
<b>1509 Trade &amp; Economic Development</b>		
280369 Policy, Planning & Implementation		
30201 Salaries	21,000.00	
30415 Other Allowances & fees	3,000.00	
30709 Stipend	19,500.00	43,500.00
<b>1513 Establishment Division</b>		
390344 Human Resource Management		
30306 Travelling Allowance	4,527.00	
31001 Subsistence Allowance	373,767.00	
31002 Ticket Expenses	151,294.00	
33901 Contribution & Subscription to Caribbean Organizations	27,977.00	
30103 Overtime	63,487.00	
30305 Entertainment Allowance	2,867.00	
30101 Salaries	42,210.00	
30301 Duty Allowance	56,580.00	
30106 Arrears of Salaries	18,000.00	
31601 Office Supplies	9,817.00	
30713 Payment in Lieu of Vacation Leave	6,568.00	
30318 Acting Allowance	220,147.00	
30317 Substitute Allowance	85,186.00	1,062,427.00
<b>2001 Agriculture Headquarters</b>		
300510 Ancillary Services		
33903 Contribution & Subscription to United Nation Agencies	37,500.00	
33901 Contribution & Subscription to		

	Caribbean Organizations	24,500.00	
30206	Arrears of Salaries	27,500.00	
30801	Gratuities & Terminal Grants	271,124.00	360,624.00
30713	Payment in Lieu of Vacation Leave	9,029.00	
34007	Consulting Services	30,000.00	39,029.00
<b>2002 Agriculture Division</b>			
300301	Accounting		
30713	Payment in Lieu of Vacation Leave	12,716.52	
37015	Grants to Statutory Bodies & Corporations	875,000.00	
300320	Conservation Management		
30202	Wages	397,280.00	
30101	Salaries	50,987.00	
304455	Plant Quarantine & Inspection		
30203	Overtime	15,000.00	
304510	Ancillary Services		
30201	Salaries	3,768.00	1,354,751.52
<b>2003 Veterinary &amp; Animal Husbandry</b>			
307412	Veterinary Services		
30203	Overtime	123,473.00	
31502	Laboratory Supplies	2,000.00	
31501	Medical Supplies	10,000.00	
30101	Salaries	22,752.00	
307360	Livestock Improvement		
40310		116,200.00	274,425.00
<b>2004 Fisheries Division</b>			
303511	Fisheries Complex Management		
30201	Salaries	9,360.00	9,360.00
<b>2005 Cotton Division</b>			
300301	Accounting		
30103		2,000.00	2,000.00
<b>2006 Lands Division</b>			
250354	Land Distribution Management		
30101	Salaries	12,572.00	
30206	Arrears of Salaries	3,232.00	
34007	Consulting Services	121,200.00	
30201	Salaries	2,424.00	139,428.00
<b>2007 Agriculture Extension Division</b>			
309301	Accounting		
34102	Rental of Lease – n.e.c.	33,600.00	
34109	Rental of Lease – n.e.c.	(30,912.00)	
309472	Teaching, Training & Development		
30207	Arrears of Wages	360.00	
30417	Substitute Allowance	1,320.00	
309354	Land Distribution Management		
30406	Travelling Allowance	2,800.00	
30206	Arrears of Salaries	16,350.00	
309508	Special Events & Activities		
34109	Rental or Lease – n.e.c.	(2,688.00)	20,830.00
<b>2008 Chemistry &amp; Food Technology Division</b>			
450434	Laboratory Analytical Services		
30713	Payment in Lieu of Vacation Leave	11,363.00	11,363.00

<b>2009 Surveys Division</b>		
250400 Surveys & Mapping		
30103 Overtime	12,000.00	
30203 Overtime	1,950.00	
30202 Wages	12,950.00	
30713 Payment in Lieu of Vacation Leave	17,089.00	43,989.00
<b>2011 Environment Division</b>		
502334 Environmental Legislation & Monitoring		
30709 Stipend	500,000.00	
30201 Salaries	16,800.00	
502510 Ancillary Services		
30202 Wages	16,350.00	
33901 Contribution & Subscription to Caribbean Organizations	5,500.00	
33903 Contribution & Subscription to United Nations Agencies	2,000.00	
502379 Public Awareness		
30201 Salaries	5,205.00	545,855.00
<b>2012 Development Control Authority</b>		
250510 Ancillary Services		
30709 Stipend	8,700.00	
30418	1,020.00	
31601 Office Supplies	6,680.00	
250690 Purchase of Minor Capital Item		
40202	45,360.00	61,760.00
<b>2501 Health Headquarters</b>		
264460 Health Services Administration		
30201 Salaries	144,396.00	
30301 Duty Allowance	52,867.00	
30304 Housing Allowance	16,575.00	
30406 Travelling Allowance	11,759.00	
30713 Payment in Lieu of Vacation Leave	15,655.00	
37016 Specialist Treatment Abroad	2,000,000.00	
30316 Risk Allowance	14,646,600.00	
30101 Salaries	346,984.00	
30203 Overtime	25,000.00	
30306 Travelling Allowance	33,331.00	
30202 Wages	12,530.00	
30801 Gratuities & Terminal Grants	198,200.00	
34406 Funeral expenses	29,175.00	
37011 Grants to individuals	5,000.00	
30310 Allowance in Lieu of Private Practice	17,759.00	
30314	17,759.00	
264517 Emergency Medical Services		
30201 Salaries	160,275.00	
30411 Shift Allowance	4,500.00	
30415 Other Allowances & Fees	11,250.00	
30416 Risk Allowance	15,750.00	
264518 Central Medical Stores		
31501 Medical Supplies	360,437.00	18,125,802.00
<b>2502 Medical General Division</b>		
261316 Community Health Services		
30201 Salaries	626,570.00	
30406 Travelling Allowance	28,827.00	
30411 Shift Allowance	31,855.00	
30410 Allowance in Lieu of Private Practice	83,429.00	

30404	Housing Allowance	62,572.00	
30101	Salaries	142,000.00	
30202	Wages	132,372.00	
30316	Risk Allowance	121,800.00	
30203	Overtime	40,000.00	
30304	Housing Allowance	54,000.00	
30314	On-call Allowance	62,000.00	
30208	Severance pay	9,900.00	
30206	Arrears of Salaries	6,660.00	
30106	Arrears of Salaries	6,660.00	
30306	Travelling Allowance	130,479.00	
30802	Compensation and Indemnities	5,000.00	
31505	Pharmaceuticals	75,000.00	1,619,124.00
<b>2503 Central Board of Health</b>			
266510	Ancillary Services		
30301		24,000.00	
30101	Salaries	23,352.00	
266523	Environmental Health Risk Reduction & Sanitation		
33502	Garbage Disposal Costs	11,000,000.00	
37015	Grants to Statutory Bodies & Corporations	9,108,200.00	
266420	Drain & Street Sanitation		
30415	Other Allowances & Fees	575,000.00	
266410	Vector Control		
30415	Other Allowances & Fees	200,000.00	
30202	Wages	11,248.00	20,941,800.00
<b>2505 Clarevue Psychiatric Hospital</b>			
262378	Psychiatric Health Care Services		
31102	Food, Water & Refreshment	661,000.00	
30301	Duty Allowance	24,000.00	
36006	Maintenance of Buildings	24,000.00	709,000.00
<b>2513 Social Transformation</b>			
430317	Community Services & Planning		
30201	Salaries	29,000.00	
30301	Duty Allowance	24,000.00	
30801	Gratuities and Terminal Grants	14,700.00	
37011	Grants to Individuals	5,900.00	
37012	Grants to Organizations & Institutions	67,468.00	
37013		1,822.00	
430302	Activities of State		
30709	Stipend	9,350.00	152,240.00
<b>2515 Community Development Division</b>			
430479	Social & Cultural Events		
31102	Food, Water & Refreshments	9,000.00	
430318	Project Development		
30101	Salaries	34,000.00	43,000.00
<b>2516 Substance Abuse &amp; Prevention</b>			
434341	Health Education		
30201	Salaries	36,590.00	
434379	Public Awareness		
30201	Salaries	72,000.00	108,590.00
<b>2517 Citizens' Welfare Division</b>			
433395	Social Welfare Services		
37011	Grants to Individuals	242,960.00	242,960.00
<b>2518 National Office of Disaster Services</b>			
432345	National Disaster Risk Reduction		



30713	Payment in Lieu of Vacation Leave	6,855.00	
37012	Grants to Organizations & Institutions	16,355.00	
432449	Emergency Management		
30201	Salaries	26,640.00	49,850.00
<b>2519</b>	<b>Price &amp; Consumer Affairs</b>		
390379	Public Awareness		
30406	Travelling Allowance	1,812.00	
30201	Salaries	15,705.00	
390471	Consumer Education		
30406	Travelling Allowance	1,812.00	
390322	Consumer Protection		
30307	Mileage Allowance	1,200.00	
30201	Salaries	13,960.00	
390373	Price Regulatory Services		
30201	Salaries	32,952.00	67,441.00
<b>2521</b>	<b>Department of Social Policy, Research &amp; Planning</b>		
430317	Community Services & Planning		
30201	Salaries	33,000.00	33,000.00
<b>3001</b>	<b>Education Headquarters</b>		
270301	Accounting		
30306	Travelling Allowance	10,872.00	
30103	Overtime	60,000.00	
270344	Human Resource Management		
30301	Duty Allowance	48,000.00	
30202	Wages	11,000.00	
30801	Gratuities and Terminal Grants	152,000.00	
273472	Teaching & Training		
30202	Wages	315,000.00	
271489	School Uniform Initiative		
37009	School Uniform Initiative Grant	990,375.00	
40203		31,500.00	1,618,747.00
<b>3002</b>	<b>Administration of Education Services Adm. Unit</b>		
274344	Human Resource Management		
30203	Overtime	30,000.00	
30201	Salaries	12,744.00	
30106	Arrears of Salaries	547,992.00	590,736.00
<b>3003</b>	<b>Primary Education Division</b>		
271472	Teaching, Training & Development		
30201	Salaries	89,762.00	
30106	Arrears of Salaries	1,954,000.00	
30406	Travelling Allowance	4,800.00	
30415		6,000.00	
271344	Human Resource Management		
30201	Salaries	182,444.00	
272472	Teaching, Training & Development		
30101	Salaries	2,225,000.00	
30106	Arrears of Salaries	85,160.00	4,547,166.00
<b>3005</b>	<b>State College</b>		
273344	Human Resource Management		
30201	Salaries	26,780.00	
30306	Travelling Allowance	1,608.00	
30101	Salaries	43,688.00	
30301	Duty Allowance	8,000.00	
30103	Overtime	7,000.00	
36002	Maintenance of Public Grounds	40,000.00	

273402 Tertiary Education Services		
30713	22,340.00	
30101 Salaries	220,000.00	
30106 Arrears of Salaries	106,706.00	
30201 Salaries	112,000.00	
273498 Janitorial Services		
30202 Wages	20,000.00	608,122.00
<b>3006 Public Library</b>		
274463 Library Services		
31601 Office Supplies	312,930.00	
31602 Computer Supplies	436,260.00	
34101 Rental or Lease – Office Space	146,256.00	
34109	29,200.00	
40202	92,409.00	1,017,055.00
<b>3008 ABICE</b>		
275413 Vocational Training		
30202 Wages	12,876.00	
30202 Arrears of Salaries	10,856.00	
30406 Travelling Allowance	14,888.00	38,620.00
<b>3009 Boys' Training School</b>		
430415 Youth Development Services		
30418 Acting Allowance	4,404.00	
30306 Travelling Allowance	7,728.00	
30203 Overtime	24,500.00	36,632.00
<b>3011 Sports</b>		
430396 National Sports Administration		
30201 Salaries	399,495.74	
30709 Stipend	12,320.00	
30713 Payment in Lieu of Vacation Leave	44,144.00	
30106 Arrears of Salaries	12,000.00	
30301 Duty Allowance	36,000.00	
30406 Travelling Allowance	70,502.00	
30401 Rental or Lease - Office Space	1,500.00	
30202 Wages	30,609.00	
36206	1,930,000.00	
33709 Sports Development Costs	66,227.00	
430524 Management of Sir Vivian Richard's Stadium		
40301	25,000.00	2,627,797.74
<b>3012 National School Meals Programme</b>		
308443 School Meals Initiative		
30709 Stipend	17,088.00	
30406 Travelling Allowance	2,750.00	
30401 Duty Allowance	2,750.00	
30201 Salaries	20,890.00	43,478.00
<b>4001 Public Works &amp; Transportation Headquarters</b>		
250344 Human Resources Management		
30416 Risk Allowance	340,000.00	
30801 Gratuities & Terminal Grants	203,168.00	
255714 Outfitting of Government Offices		
40201 Purchase of Office Furniture	500,000.00	
40203 Purchase of Office Equipment	100,000.00	
250301 Accounting		
30301 Duty Allowance	48,000.00	1,191,168.00
<b>4002 Works Division</b>		
251630 Construction or Major Upgrade of Road, Street &		

Drains	8,000,000.00	
41201	9,000,000.00	17,000,000.00
41204 Material Costs		
255387 Repairs & Maintenance Services	24,795.00	
30421 Personal Allowance	44,000.00	
30406 Travelling Allowance	283,050.00	
34101 Rental or Lease – Office Space		
251387 Repairs & Maintenance Services	1,000,000.00	
34104 Rental or Lease – Vehicle	6,000,000.00	
36010 Repairs or maintenance of Roads, streets & drains	60,903.00	
34007 Consulting Services	18,000.00	7,430,748.00
251333 Engineering Services		
30101 Salaries		
<b>5501 Attorney General &amp; Legal Affairs HQ</b>		
291510 Ancillary Services		
33605 Express Mail Services	1,000.00	
34009 Commitment Fees	1,851,156.00	
33701 Conference & Workshops	5,000.00	
30101 Salaries	13,500.00	
30801 Gratuities and Terminal Grants	54,120.00	
30713 Payment in Lieu of Vacation Leave	29,610.00	
31601 Office Supplies	29,734.00	
31602 Computer Supplies	47,633.00	
33508 Household Sundries	99,418.00	
31301 Books & Periodicals	27,409.00	
30201 Salaries	42,946.00	
30106 Arrears of Salaries	54,500.00	
30301 Duty Allowance	12,000.00	
30306 Travelling Allowance	77.00	
30305 Entertainment allowance	160.00	
30202 Wages	12,340.00	2,280,603.00
291353 Judiciary		
30201 Salaries	53,000.00	
30101 Salaries	25,170.00	
30304 Housing Allowance	5,000.00	
30306 Travelling Allowance	7,445.00	
30406 Travelling Allowance	4,761.00	
30310 Allowance in Lieu of Private Practice	3,000.00	
30106 Arrears of Salaries	549.00	98,925.00
<b>5502 Office of the Director of Public Prosecutions</b>		
390353 Judiciary		
30310 Allowance in Lieu of Private Practice	4,000.00	
30101 Salaries	25,416.00	
30306 Travelling Allowance	2,000.00	
30304 Housing Allowance	4,000.00	
390510 Ancillary Services		
34009	45,250.00	
31602 Computer Supplies	7,506.00	
390690		
40203 Purchase of Office Equipment	33,346.00	121,518.00

<b>5503 Printing Office</b>		
330375	Printing Services	
30103	Overtime	75,325.00
31102	Food, water & refreshments	1,500.00
31601	Office Supplies	300,000.00
31602	Computer Supplies	243,163.00
33508	Household Sundries	1,500.00
40302	Purchase of a Generator	248,876.00
		870,364.00
<b>5504 Land Registry Division</b>		
390354	Land Distribution Management	
30103	Overtime	10,000.00
30709	Stipend	18,000.00
30101	Salaries	51,708.00
31601	Office Supplies	4,646.00
33401	Computer Hardware Maintenance Costs	15,666.00
		100,020.00
<b>5505 Industrial Court</b>		
390348	Industrial Dispute Services	
33701	Conference & Workshops	7,362.00
390690		
40201		13,500.00
40202		52,500.00
40203		10,142.00
		83,504.00
<b>5506 High Court</b>		
390530	Court Services	
33508	Household Sundries	5,000.00
30307	Mileage Allowance	5,000.00
31601	Office Supplies	10,000.00
31602	Computer Supplies	17,395.00
33402	Computer Software Upgrade Costs	3,000.00
30203	Overtime	8,000.00
31605	Repairs & maintenance of furniture & equipment	9,500.00
30103	Overtime	34,000.00
30304	Housing Allowance	9,037,500.00
30305	Entertainment Allowance	2,750.00
		9,132,145.00
<b>5507 Magistrates Court</b>		
291353	Judiciary	
30101	Salaries	213,798.00
30307	Mileage Allowance	8,000.00
30202	Wages	5,610.00
30709	Stipend	32,000.00
31001	Subsistence Allowance	2,246.00
		261,654.00
<b>5508 Legal Aid &amp; Advice Centre</b>		
290450	Legal Aid & Advice	
30301	Duty Allowance	12,698.00
30306	Travelling Allowance	605.00
		13,303.00
<b>5509 Intellectual Property</b>		
291351	Intellectual Property Protection	
30201	Salaries	4,000.00
30202	Wages	12,500.00
30101	Salaries	27,553.00
31102	Food, water & refreshments	720.00
33003	Public Awareness Expenses	3,000.00
31601	Office Supplies	6,000.00
31605	Repairs & maintenance of Furniture & Equipment	1,500.00
		3,500.00

33508 Household Sundries	2,807.00	
30310 Allowance in Lieu of Private Practice		
291359 Company Registration	29,492.00	
30101 Salaries		
291379 Public Awareness	9,784.00	
30101 Salaries		
140103	1,250.00	102,106.00
11105		
<b>7001 Ministry of National Security Headquarters</b>		
390418 Security Services	1,050,000.00	
40315	66,000.00	
30106 Arrears of Salaries	24,500.00	
30101 Salaries	16,500.00	
30301 Duty Allowance	86,500.00	
30208 Severance pay	86,000.00	
30701 Honorarium	80,000.00	1,409,500.00
33606 Sea Freight expenses		
<b>7002 Police</b>		
290352 Intelligence Gathering		
30101 Salaries	1,348,084.00	
30301 Duty Allowance	16,250.00	
30106 Arrears of Salaries	234,219.00	
30306 Travelling Allowance	7,550.00	
290690		
40201	25,435.00	
290358 Law Enforcement Management		
30713 Payment in lieu of Vacation Leave	272,674.00	
30716 Uniform Allowance	250,000.00	
30709 Stipend	25,000.00	
30704 Medical Treatment	300,000.00	
31002 Ticket Expenses	68,000.00	
31001 Subsistence Allowance	90,000.00	
31204 Tyres	92,000.00	
31601 Office Supplies	10,607.00	
31602 Computer Supplies	60,000.00	
31902 Spear Parts	50,000.00	
33103 Investigative Expenses	300,000.00	
33206 Insurance – n.e.c.	1,286,197.00	
33705 Course Costs & Fees	35,000.00	
33901 Contribution & Subscription to Caribbean Organizations	23,000.00	
34406 Funeral Expenses	41,720.00	
36101 Repair or maintenance of vehicle, buses & trucks	60,000.00	
36006 Maintenance of Building	155,000.00	
31102 Food, Water & refreshments	200,000.00	
33508 Household Sundries	50,000.00	
290301 Accounting		
30713 Payment in lieu of Vacation Leave	5,420.00	
30101 Salaries	10,600.00	
140103		
11003	10,829.00	5,027,585.00
<b>7004 Fire Brigade</b>		
290337 Fire Protection Services		
30301 Duty Allowance	4,095.00	
30713 Payment in lieu of Vacation Leave	45,009.00	
36101 Repair or maintenance of vehicles	250,000.00	

31002	Ticket Expenses	9,000.00	
40102		5,176,667.00	
30106	Arrears of Salaries	25,802.00	
290623	Major Refurbishing of Motor Vehicles		
40413	Purchase of Spare parts for vehicle	181,975.00	5,692,548.00
<b>7006 Military</b>			
290510	Ancillary Services		
34009		18,000.00	
31601	Office Supplies	44,691.00	
33206	Insurance – n.e.c.	49,027.57	
31102	Food, Water & Refreshments	95,000.00	
290327	National Defence		
30401	Duty Allowance	12,000.00	
31001	Subsistence Allowance	30,000.00	
31202	Fuel & Oil	300,000.00	
31506	Protective Clothing	154,426.00	
290387	Repairs & Maintenance Services		
36006	Maintenance of Building	106,218.00	
31605	Repairs & Maintenance of Furniture & Equipment	8,000.00	817,362.57
<b>7008 Immigration Unit</b>			
292346	Immigration & Nationality Services		
33707	Training Costs	62,323.00	
30713	Payment in Lieu of Vacation Leave	29,268.00	91,591.00
<b>7009 Passport Office</b>			
330367	Passport & Visa Services		
30802	Compensation & Indemnities	11,528.46	
30106	Arrears of Salaries	18,000.00	
32002	Passports	50,000.00	79,528.46
<b>7010 Labour</b>			
392509	Monitoring & Enforcement		
30301	Duty Allowance	28,800.00	
30106		5,550.00	34,350.00
<b>8001 Tourism &amp; Civil Aviation Headquarters</b>			
500510	Ancillary Services		
30401	Duty Allowance	37,650.00	
30106	Arrears of Salaries	84,000.00	
31601	Office Supplies	35,000.00	
31102	Food, Water & refreshments	5,000.00	
30103	Overtime	35,000.00	
30203	Overtime	30,000.00	
30321	Personal Allowance	90,000.00	
30101	Salaries	27,000.00	
40203	Purchase of office equipment	150,000.00	
40201	Purchase of Office Furnishings	50,000.00	
36006	Maintenance of Buildings	50,000.00	
31602	Computer Supplies	20,000.00	
30201	Salaries	44,339.00	
30301	Duty Allowance	14,082.00	
30305	Entertainment Allowance	823.00	
30406	Travelling Allowance	7,322.00	
500407	Tourism Development Plan		
30801	Gratuities & Terminal Grants	84,600.00	
500451	Sports Tourism		
30201	Salaries	670.00	765,486.00



<b>8003 Antigua Tourist Office</b>		
500405 Tourism Promotion & Marketing		
30203 Overtime	4,000.00	
30406 Travelling Allowance	48,000.00	
30206 Arrears of Salaries	59,000.00	
500407 Tourism Development Plan		
30201 Salaries	14,000.00	
500398 Production of Official Statistics		
30201 Salaries	38,000.00	
30401 Duty Allowance	22,500.00	185,500.00
<b>8006 Meteorological Office</b>		
502362 Meteorological Services		
30103 Overtime	45,000.00	45,000.00
<b>8007 V.C. Bird International Airport</b>		
256304 Air Traffic Control		
30103 Overtime	60,000.00	
30101 Salaries	25,692.00	
30318 Acting Allowance	18,000.00	
30106 Arrears of Salaries	163,000.00	
30306 Travelling Allowance	37,734.00	304,426.00
<b>8008 Civil Aviation</b>		
390301 Accounting		
30301 Duty Allowance	12,000.00	
30106 Arrears of Salaries	12,000.00	
390510 Ancillary Services		
30103 Overtime	5,000.00	
30308	1,200.00	
30201 Salaries	35,960.00	
30202 Wages	8,500.00	
390307 Airport Operations		
30401 Duty Allowance	3,250.00	
30201 Salaries	58,992.00	
256714		
40201	96,785.00	233,687.00
<b>8009 Beach Safety &amp; Protection Unit</b>		
390320 Conservation Management		
30203	50,000.00	
390301 Accounting		
30401 Duty Allowance	1,250.00	
30406 Travelling Allowance	1,000.00	52,250.00

**APPENDIX (F)**  
**AUDIT OF MINISTRIES/DEPARTMENT DURING THE FINANCIAL YEAR 2014**

No.	Entity	Date of Issue	Summary
1.	Examination of the Accounting Records – Washington 2010-2013	16.05.14	Records were well maintained
2.	Audit of the Government Payroll System	21.05.14	
3.	Audit of the Government of Antigua & Barbuda Debt Management Unit (Public Debt)	02.06.14	The system of accounting and accountability was good and the data was accessible
4.	Examination of the Cash Records & Receipt Register for the St Johns' Police Station (Jan.-Dec. 2013)	20.10.14	Records were fairly well maintained
5.	Examination of the records of the Tourism Office -UK	17.10.14	<ul style="list-style-type: none"> <li>• Records were up to date.</li> <li>• Allocation of resources was fairly well executed.</li> </ul>
6.	Audit Report – Tourism Office NYC	08.12.14	
7.	Audit Report – Public Accounts of Antigua & Barbuda 2011	30.12.14	The Financial Statements were submitted in a timely manner and most of the supporting documents were received as requested.