



2018 FINANCIAL AUDIT REPORT
GOVERNMENT OF ANTIGUA AND BARBUDA



OFFICE OF THE DIRECTOR OF AUDIT

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ACKNOWLEDGEMENT

I acknowledge that nothing could have been accomplished without the help of God who has given us the strength and wisdom needed to function.

I would therefore like to express my gratitude and sincere thanks to my staff, who has continued to work towards achieving our organizations goal, in spite of the challenges that we face year after year.

To the Accountant General and her staff, I wish to publicly thank you for working along with my department throughout the year(s) and we look forward our continued partnership.

Special thanks to the other Departments and Agencies who provided relevant information whenever it was requested.



GOVERNMENT OF ANTIGUA AND BARBUDA

Office of the Director of Audit

St. Mary's and Temple Streets

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Ref: No

December 31, 2020

DIRECTOR OF AUDIT REPORT

To: The Honourable Prime Minister and Minister of Finance and Corporate Governance

Report on the Financial Statements

We have audited the accompanying Public Accounts of the Government of Antigua and Barbuda as at December 31, 2018 which comprises the Statements of Assets and Liabilities, Revenue and Expenditure, Special Fund/Special Accounts, Deposit Funds, Public Debt, Contingent Liabilities, Deposits and Advances as required by the Finance Administration Act, 2006 section 56.

Opinion

The evaluation of the internal controls showed that in many cases the existence of policies and regulations were not disseminated to the relevant individuals therefore these laws and guidelines

were not fully adhered to. The issue of accountability and reliability is paramount in any financial institution and as such the financial statements of Antigua and Barbuda should be prepared and presented in a manner that promotes full disclosure by all the stakeholders.

The Revenue collection and Revenue reporting continue to be an area of high risk. From all indication, our sample revealed a difference of \$9,574,536 between the actual collections reported by the revenue departments and the amount reported on the statement from the Office of the Accountant General.

Additionally, for the financial year 2018, an unverified amount of \$225,453,525.37 representing Supplementary Appropriation for special warrants was not approved by the House as stipulated by the Finance and Administration Act 2006.

These, along with our other findings, contribute to the opinion given by this office. We did not find that the audit evidence present fairly the financial position of the Government of Antigua and Barbuda for the financial year ending 31st December, 2018.

Management's Responsibility for the Financial Statements

Under Parts II (7) and IX, 56 (2) of the Finance Administration Act, 2006, the Accountant General is responsible for preparing, maintaining and ensuring that a proper system of accounting is established, and all public monies are accounted for and reflect the financial position of Antigua and Barbuda at the end of the financial year. Section 56(2) of the aforementioned Act requires the Accountant General, to certify the Public Accounts and submit these statements to the Director of Audit, not later than six (6) months after the end of every financial year. The Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determine if these Public Accounts are free from material misstatements due to error or fraud in accordance with Generally Accepted Accounting Principles.

Auditor's Responsibility

The Director of Audit's responsibility is to express an opinion on the Public Accounts. As with the previous years, this audit was guided by the International Standards for Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

The audit was conducted using tests and other procedures that are considered necessary for reporting as required by the Constitution of Antigua and Barbuda Section 97 subsection 2b.

The audit involved performing procedures to obtain audit evidence to support the amounts and disclosures in the Public Accounts. An Audit assessment is based on the auditor's judgment in determining the risk of material misstatements of the Public Accounts as well as the

appropriateness of accounting policies used; the reasonableness of accounting estimates made by management and evaluating the overall presentation of the Public Accounts. In making these risk assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements with the view of designing audit procedures suitable under the given circumstances. This is not to be used for the purpose of expressing an opinion on the effectiveness of the internal control.

Any Other Matters Arising

There were no major issues outside the norm arising during the preparation of this report by this office. We however advise that every effort be made to regularize the manner in which financial matters are handled and reported from the various Departments/Ministries, as it can impact the final financial report of the government.

A handwritten signature in black ink, reading "Dean Evanson", with a dotted line underneath.

Dean Evanson
Director of Audit

St Mary's & Temple Street,
St John's

December 31, 2020

Government of Antigua and Barbuda - Financial Statements - 2018
Statement 1: Consolidated Statement of Revenues and Expenditure
for the year ended December 31, 2018

30/06/2019

In EC\$

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	2018 - Budget	2018 - Actuals	2017 - Actuals
Revenue			
Tax Revenue	\$ 707,691,908	\$ 665,530,302	\$ 634,918,654
101 Income Tax Revenue	\$ 75,670,718	\$ 79,918,724	\$ 76,788,814
102 Property & Land Tax Revenue	\$ 27,152,753	\$ 21,501,403	\$ 20,452,948
103 International Trade & Transactions Tax Revenue	\$ 257,610,974	\$ 244,225,595	\$ 246,356,157
104 Taxes on Domestic Trade and Transactions	\$ 347,257,463	\$ 319,884,580	\$ 291,320,734
Non Tax Revenue	\$ 169,415,315	\$ 154,990,886	\$ 157,112,247
105 Rent & Royalties	\$ 398,167	\$ 244,791	\$ 276,938
106 Income from Sale of Chattels	\$ 95,340	\$ 550	\$ 250,558
107 Interest on Investments	\$ 1,060,943	\$ 970,392	\$ 635,382
108 Dividends Received	\$ 44,250,000	\$ 40,020,685	\$ 2,005,427
109 Income from Business Licenses	\$ 24,300	\$ 31,449	\$ 23,850
110 Income from Other Licenses	\$ 679,206	\$ 601,335	\$ 603,166
111 Administrative Fees	\$ 106,683,290	\$ 74,017,217	\$ 97,401,220
112 Service Fees	\$ 2,728,621	\$ 3,344,969	\$ 2,701,529
113 Income from Postal Services	\$ 4,028,549	\$ 3,796,564	\$ 3,939,311
114 Income from Printed Materials	\$ 95,297	\$ 87,604	\$ 81,174
115 Income from Agriculture	\$ 236,531	\$ 220,654	\$ 253,804
116 Other Commercial Operations	\$ 764,500	\$ 867,578	\$ 793,541
117 Judicial Fines	\$ 1,827,171	\$ 1,618,162	\$ 1,964,302
118 Fees & Costs of Court	\$ 532,000	\$ 319,266	\$ 239,765
119 Repayments and Reimbursement Received	\$ 6,011,400	\$ 28,849,670	\$ 45,942,279
Capital Revenue Other	\$ 86,593,584	\$ 360,360,088	\$ 351,998,241
212 Local resources		\$ 77,956,621	\$ 73,171,840
213 External Resources	\$ 86,593,584	\$ 282,403,467	\$ 278,826,401
Total Revenue	\$ 963,700,807	\$ 1,180,881,275	\$ 1,144,029,142
Personnel Direct	\$ 351,901,619	\$ 372,115,593	\$ 292,542,602
301 Personal Emoluments – Established	\$ 150,750,296	\$ 159,517,912	\$ 124,377,638
302 Personal Emoluments – Non-Established	\$ 201,151,323	\$ 212,597,681	\$ 168,164,964

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 1: Consolidated Statement of Revenues and Expenditure

In EC\$

for the year ended December 31, 2018

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	2018 - Budget	2018 - Actuals	2017 - Actuals
Personnel Indirect	\$ 92,983,071	\$ 83,654,026	\$ 77,370,247
303 Allowances & Benefits – Established	\$ 20,961,642	\$ 17,076,916	\$ 19,713,464
304 Allowances & Benefits – Non-Established	\$ 28,742,286	\$ 24,579,966	\$ 20,270,060
305 Employer Contributions – Established Staff	\$ 12,736,141	\$ 12,594,114	\$ 12,361,411
306 Employer Contributions – Non-Established Staff	\$ 16,972,931	\$ 20,353,208	\$ 16,294,873
307 Other Personnel Costs	\$ 13,570,071	\$ 9,049,822	\$ 8,730,438
Travel	\$ 8,520,432	\$ 6,212,347	\$ 5,741,355
310 Travel Expenses	\$ 8,520,432	\$ 6,212,347	\$ 5,741,355
Material & Supplies	\$ 39,895,651	\$ 25,231,199	\$ 22,730,116
311 Food and Beverages	\$ 7,437,238	\$ 5,235,101	\$ 4,956,413
312 Vehicle Supplies	\$ 9,654,153	\$ 7,287,493	\$ 7,807,163
313 Printed Materials and Publishing Expenses	\$ 1,626,099	\$ 274,874	\$ 309,587
315 Health, Medical and Laboratory Supplies	\$ 3,068,141	\$ 1,221,531	\$ 1,593,537
316 Office, Computer Supplies and Equipment	\$ 12,329,184	\$ 6,782,955	\$ 5,692,729
318 Agricultural related supplies	\$ 455,944	\$ 254,935	\$ 293,019
319 Miscellaneous Materials and Supplies	\$ 4,558,197	\$ 3,760,037	\$ 1,711,987
320 Official Documents and Consumables	\$ 766,695	\$ 414,274	\$ 365,682
Services	\$ 140,038,407	\$ 90,209,992	\$ 92,210,309
330 Public Awareness and Promotion Expenses	\$ 7,329,900	\$ 3,130,406	\$ 8,039,741
331 Security Related Expenses	\$ 15,425,890	\$ 5,683,740	\$ 9,365,630
332 Insurance	\$ 9,155,311	\$ 2,637,313	\$ 4,470,807
334 Surplus Funds Merchant Shipping Corp	\$ 10,348,794	\$ 6,465,694	\$ 5,327,722
335 Share of Profits – State Insurance Corp	\$ 13,468,296	\$ 9,105,334	\$ 9,572,346
336 Transportation and Mail Services	\$ 675,138	\$ 246,588	\$ 172,707
337 Education, Training & Development	\$ 8,440,933	\$ 3,265,236	\$ 4,112,369
338 Utilities	\$ 3,912,402	\$ 406,561	\$ 619,115
339 Contributions and Subscriptions	\$ 17,221,776	\$ 11,760,088	\$ 7,381,622
340 Professional and Consulting Services	\$ 14,285,255	\$ 10,179,493	\$ 9,110,042
341 Rents and Leases	\$ 33,814,584	\$ 34,857,738	\$ 31,034,622
343 Social Services	\$ 17,500	\$ 2,036	
344 Miscellaneous Expenses	\$ 5,272,402	\$ 2,258,889	\$ 2,560,754
345 Miscellaneous Reimbursements	\$ 670,226	\$ 210,878	\$ 442,832

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 1: Consolidated Statement of Revenues and Expenditure

In EC \$

for the year ended December 31, 2018

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	2018 - Budget	2018 - Actuals	2017 - Actuals
Repairs & Maintenance	\$ 27,140,341	\$ 17,439,266	\$ 18,191,254
360 Repairs and Maintenance Buildings and Grounds	\$ 21,658,080	\$ 14,340,729	\$ 14,868,390
361 Repairs and Maintenance Vehicles	\$ 2,337,868	\$ 1,555,880	\$ 2,141,210
362 Repairs and Maintenance Miscellaneous	\$ 3,144,393	\$ 1,542,657	\$ 1,181,654
Advances	\$ 25,000	\$ -	\$ -
363 Bank Advances – Public Officers	\$ 25,000	\$ -	\$ -
Transfers & Grants	\$ 223,436,791	\$ 200,791,076	\$ 254,386,693
308 Gratuities	\$ 23,120,702	\$ 13,340,685	\$ 26,543,499
309 Pensions	\$ 57,353,600	\$ 58,237,369	\$ 55,160,619
370 Transfers and Grants	\$ 142,962,489	\$ 129,213,022	\$ 172,682,575
Debt Service - Domestic	\$ 268,926,280	\$ 328,282,655	\$ 240,868,260
380 Debt Service - Domestic	\$ 268,926,280	\$ 328,282,655	\$ 240,868,260
Debt Service – External	\$ 199,198,989	\$ 74,249,518	\$ 205,752,705
381 Debt Service – External	\$ 199,198,989	\$ 74,249,518	\$ 205,752,705
Purchase of Assets	\$ 22,178,967	\$ 14,366,607	\$ 16,850,187
401 Purchase of Vehicles, Heavy Vehicular Eqpt and Marine Vessels	\$ 8,703,170	\$ 6,822,177	\$ 5,836,878
402 Purchase of Office Equipment and Furnishings	\$ 6,329,908	\$ 2,522,261	\$ 4,659,505
403 Purchase of Other Equipment	\$ 4,010,889	\$ 2,211,237	\$ 4,625,092
404 Supplies and Spare Parts	\$ 3,135,000	\$ 2,810,933	\$ 1,728,711
Purchase of Real Property & Real Estate	\$ 7,398,605	\$ 492,779	\$ 93,174
405 Purchase of Assets and Real Estate	\$ 7,398,605	\$ 492,779	\$ 93,174
Development Costs	\$ 97,289,222	\$ 61,803,020	\$ 43,590,453
412 Project Related Costs	\$ 97,289,222	\$ 61,803,020	\$ 43,590,453
Total Expenditure	\$ 1,478,933,375	\$ 1,274,848,079	\$ 1,270,327,354
Deficit(-)/Surplus(+)	\$ (515,232,568)	\$ (93,966,803)	\$ (126,298,212)



Accountant General



Accountant

Government of Antigua and Barbuda - Financial Statements - 2018
Statement 2: Assets and Liabilities
for the year ended December 31, 2018

30/06/2019

in EC \$

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	Notes	2018 - Actuals	2017 - Actuals
Assets			
Cash in Hand		\$ (37,123,149)	\$ 36,914,994
Cash at Hand	Note 2	\$ 2,712	\$ 2,286
Short Term Deposit	Note 2	\$ 32,229,114	\$ 32,227,631
Cash at Bank	Note 3	\$ (69,354,975)	\$ 4,685,077
Advances		\$ 90,058,192	\$ 89,793,047
Advances - Other Governments		\$ 4,331,246	\$ 4,058,620
Advances - Personal		\$ 13,992,139	\$ 13,999,621
Advances - Statutory Bodies	Note 4	\$ 23,254,063	\$ 23,254,063
Uncategorized Investments	Note 5	\$ 48,463,717	\$ 48,463,717
Advances - Others	Note 6	\$ 10,700	\$ 10,700
Advances - Embassies & Mission		\$ 6,327	\$ 6,327
Suspense Accounts		\$ 7,408,064	\$ 7,570,471
Suspense Accounts	Note 7	\$ 7,408,064	\$ 7,570,471
Short Term Investment		\$ 12,137,832	\$ 12,137,832
ECCB Sinking Fund		\$ 12,137,832	\$ 12,137,832
LIAT Airline Shares			
Contingencies		\$ 2,573,723,152	\$ 2,626,799,426
Disbursed Loan Funds		\$ 2,573,723,152	\$ 2,626,799,426
Investments		\$ 1,251,863	\$ 1,251,863
Crown Agent Investment		\$ 1,251,863	\$ 1,251,863
Drafts & Remittances		\$ -	\$ 79,180
Drafts & Remittances			\$ 79,180
Total Assets		\$ 2,647,455,954	\$ 2,774,546,813

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 2: Assets and Liabilities

in EC\$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
Liabilities		
Long Term Liabilities	\$ 2,573,773,152	\$ 2,626,799,426
Domestic Loans	\$ 1,422,116,833	\$ 1,437,658,667
External Loans	\$ 1,151,656,318	\$ 1,189,140,760
Deposit	\$ 595,303,495	\$ 575,520,617
Deposit - Other: Deductions from Salaries	\$ 713,359	\$ 707,191
Deposit - Statutory Bodies Payable	\$ 155,360,325	\$ 114,797,339
Deposit - Departmental Account	\$ 764,735	\$ 541,046
Deposit - Local Government	\$ 57,334,886	\$ 57,335,265
Deposit - Other	\$ (44,165,175)	\$ (41,467,246)
Deposit - Insurance & Banks	\$ (21,130,805)	\$ (13,077,205)
Deposit - Unions	\$ 545,473	\$ 539,415
Accounts Payable Note 8	\$ 268,913,167	\$ 301,568,637
Accounts Payable Other Governments	\$ 4,928,271	\$ 4,846,232
Other Payables	\$ 103,558,674	\$ 77,192,483
Other Funds	\$ 49,100,000	\$ 49,100,000
Special Funds	\$ 23,470,717	\$ 23,437,459
Special Accounts	\$ (4,090,134)	
Total Liabilities	\$ 3,169,076,646	\$ 3,202,320,043
Equity		
Surplus/Deficit	\$ (91,896,453)	\$ (91,896,453)
Financing Adjustment	\$ 100,524,781	\$ 100,524,781
Prior Year Adjustments	\$ 127,405,749	\$ 127,261,315
Retained Earnings	\$ (563,687,966)	\$ (437,364,661)
Total Equity	\$ (427,653,889)	\$ (301,475,018)
Income/Loss (-) for the year	\$ (93,966,803)	\$ (126,298,212)
Total Liabilities and Equity	\$ 2,647,455,954	\$ 2,774,546,813



Accountant General



Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 3: Comprehensive Statement of Actual Revenues

In EC \$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
1 Recurrent Revenue	\$ 820,521,187	\$ 792,030,900
101 Income Tax Revenue	\$ 79,918,724	\$ 76,788,814
10102 Income Tax Companies	\$ 72,975,807	\$ 70,007,344
10104 Tax on Gross Income for Unincorporated companies at: 2%	\$ 6,417,885	\$ 5,071,902
10106 Contribution to the Stabilisation Fund	\$ 525,032	\$ 1,709,568
102 Property & Land Tax Revenue	\$ 21,501,403	\$ 20,452,948
10202 Property Tax	\$ 20,211,746	\$ 18,867,479
10203 Non-Citizen's Undeveloped Land Tax	\$ 247,050	\$ 64,000
10204 Land Value Appreciation Tax	\$ 1,042,607	\$ 1,521,469
103 International Trade & Transactions Tax Revenue	\$ 244,225,595	\$ 246,356,157
10301 Import Duties	\$ 96,051,914	\$ 92,624,845
10302 Export Duties	\$ 46,695	\$ 17,872
10304 Travel Tax	\$ 7,517,838	\$ 6,335,396
10308 Tax on Gross Income of Offshore Banks	\$ 569,895	\$ 261,020
10310 Environmental Tax	\$ 3,453,827	\$ 3,374,748
10311 Money Transfer Levy	\$ 1,922,237	\$ 2,258,389
10314 Consumption Tax	\$ 46,274,661	\$ 57,629,174
10315 Revenue Recovery Tax	\$ 83,581,510	\$ 76,184,650
10316 Throughput Levy-Fuel Products	\$ 4,378,594	\$ 7,345,451
10320 Sea Departure Tax	\$ 428,424	\$ 324,612
104 Taxes on Domestic Trade and Transactions	\$ 319,884,580	\$ 291,320,734
10402 Entertainment Tax & Arrears	\$ 687,369	\$ 717,364
10403 Stamp Duties	\$ 41,149,290	\$ 46,539,252
10409 Insurance Levy	\$ 5,357,693	\$ 6,692,841
10418 Customs Service Tax	\$ -	\$ 549
10420 Other Licenses & Fees	\$ 563,276	\$ 589,756
10422 Banking & Insurance Licenses	\$ -	\$ -
10424 Telecommunications Licenses & Fees	\$ 105,206	\$ 230,975
10425 Casino Licenses	\$ 351,666	\$ 335,000
10426 Professional License Fees	\$ 5,500	\$ 2,000
10428 Trade Licenses	\$ 21,670	\$ 8,875
10429 Motor Vehicle Licenses	\$ 2,109,054	\$ 1,819,539
10433 Antigua & Barbuda Sales Tax	\$ 268,759,900	\$ 233,677,523
10436 Liquor Licenses	\$ 773,955	\$ 707,060

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 3: Comprehensive Statement of Actual Revenues

In EC \$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
105 Rent & Royalties	\$ 244,791	\$ 276,938
10504 Rental of Government Buildings and Lands	\$ 105,764	\$ 105,964
10507 Warehouse Rents - Customs	\$ 53,235	\$ 79,060
10513 Crown Land Leases	\$ 73,092	\$ 73,756
10514 Rents From Settlements by Agriculture	\$ 10,700	\$ 12,618
10516 Throughput Levy on Fuel Production	\$ -	\$ 1,260
10517 Rental on Lease N.E.C	\$ 2,000	\$ 4,280
	\$ 550	\$ 250,558
10601 Sale forfeited goods-Customs	\$ 550	\$ 250,558
107 Interest on Investments	\$ 970,392	\$ 635,382
10703 Interest on Advances	\$ 546,474	\$ 449,836
10707 Interest on Bank Accounts	\$ 423,918	\$ 185,546
108 Dividends Received	\$ 40,020,685	\$ 2,005,427
10802 Share of W.I.O.C Profits	\$ 5,324,801	\$ -
10806 Share of Profits - State Insurance Corp	\$ 12,190,457	\$ -
10807 Surplus funds from Citizenship by Investment Programme	\$ 22,505,427	\$ 2,005,427
109 Income from Business Licenses	\$ 31,449	\$ 23,850
10902 Liquor Licenses	\$ 99	\$ -
10912 Beach vendors' Licenses	\$ 9,800	\$ 9,850
10916 Licensing of Pharmacies	\$ 21,550	\$ 14,000
110 Income from Other Licenses	\$ 601,335	\$ 603,166
11003 Firearm Licenses	\$ 329,185	\$ 323,715
11004 Marriage License Fees	\$ 229,930	\$ 238,505
11005 Other Miscellaneous Licenses	\$ 42,220	\$ 40,946
111 Administrative Fees	\$ 74,017,217	\$ 97,401,220
11102 Registration and naturalization fees	\$ 1,732,400	\$ 1,324,392
11103 Sale of Passports	\$ 49,707	\$ 237,708
11105 Fees for certification of documents	\$ 15,470	\$ 13,137
11111 School and College Fees	\$ 1,011,485	\$ 1,221,486
11112 Sale of Articles	\$ 2,700	\$ -
11115 Photocopying	\$ 317,783	\$ 248,266
11116 Police Certificate-Character	\$ 399,650	\$ 343,990
11118 Immigration Extension	\$ 3,022,785	\$ 2,404,475
11120 Police Reports	\$ 163,730	\$ 135,390

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 3: Comprehensive Statement of Actual Revenues

In EC\$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
11122 Work Permits	\$ 4,276,255	\$ 4,784,173
11125 Registry, fees-seminars, courses	\$ 10,478	\$ 18,140
11128 Registration & Examination Fees	\$ 944,316	\$ 960,632
11134 Pesticide Registration Fee	\$ 35,463	\$ 82,460
11147 Citizen by Investment receipts	\$ 61,402,060	\$ 85,328,310
11148 Registration of Pharmacists Fees	\$ 24,450	\$ 17,400
11151 E-Visa Fees	\$ 582,295	\$ 280,411
11152 Airline Registration/Licensing Fees	\$ 26,190	\$ 850
112 Service Fees	\$ 3,344,969	\$ 2,701,529
11201 Landing fees	\$ 154,100	\$ 172,397
11202 Parking fees V.C. Bird Airport	\$ 2,233	\$ 2,222
11205 Fees for DCA Services	\$ 737,483	\$ 603,164
11211 Customs Handling Charges	\$ 35,450	\$ 29,407
11212 Customs' Officers Fees	\$ 845,072	\$ 679,888
11217 Market Dues and Fees	\$ 131,880	\$ 107,011
11218 Miscellaneous agricultural service fees	\$ 20,676	\$ 25,949
11219 Licensing & inspection fees - Veterinary	\$ 91,216	\$ 104,986
11221 Slipway	\$ 705	\$ 1,470
11222 Fees for Fisherman ID Cards	\$ 11,540	\$ 15,805
11223 Fish Processing Plant License	\$ 82,119	\$ 68,453
11224 Fishing vessel registration and licensing fees	\$ 47,487	\$ 56,537
11225 Laboratory fees	\$ 85,600	\$ 99,965
11226 Survey fees	\$ 65,557	\$ 141,558
11227 Miscellaneous Receipts	\$ 154,725	\$ 143,006
11228 Printing and Copying Services	\$ -	\$ -
11229 Government Dispensaries	\$ 12,835	\$ 15,766
11230 Crèche Receipts	\$ 4,815	\$ 3,140
11240 Other Fees & Charges	\$ 22,058	\$ 48,478
11242 School Meals	\$ -	\$ -
11243 Pesticide Application fees	\$ 36,093	\$ 48,859
11248 Immigration Fees	\$ 802,565	\$ 329,000
11251 Application Fees	\$ 760	\$ 4,467

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 3: Comprehensive Statement of Actual Revenues

In EC\$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
113 Income from Postal Services	\$ 3,796,564	\$ 3,939,311
11301 Rental or Letter Boxes	\$ 439,710	\$ 514,616
11302 Transit Receipts	\$ 21,449	\$ 20,691
11303 Miscellaneous Postal Receipts	\$ 158,987	\$ 203,951
11304 Philatelic Sales	\$ 22,477	\$ 39,790
11306 Gains on Remittances	\$ 5,213	\$ 49,553
11307 Taxed Letters		\$ 438
11308 Advice on Arrival of Parcels	\$ 7,098	\$ 6,421
11309 Storage Charges on Parcels	\$ 3,816	\$ 4,080
11310 Bulk Postage	\$ 203,829	\$ 222,500
11311 Receipts from Postal Meters	\$ 104,800	\$ 54,900
11312 Reim./Compen. Lost Reg. Mail		\$ 4,500
11313 Letter Box Re-Opening Fee	\$ 990	\$ 21,925
11314 Commission on Money and Postal Orders		\$ 29
11315 Sale of Stamps (Net)	\$ 2,814,400	\$ 2,780,161
11316 Express Services	\$ 13,795	\$ 15,758
114 Income from Printed Materials	\$ 87,604	\$ 81,174
11402 Printing Services	\$ 43,044	\$ 67,936
11403 Sale of Customs Forms	\$ 44,561	\$ 13,212
11406 Sale of Maps		\$ 26
115 Income from Agriculture	\$ 220,654	\$ 253,804
11501 Agriculture Station - Dunbars	\$ -	\$ 20,605
11503 Sale of Produce - Cades Bay	\$ 27,571	\$ 37,317
11505 Sale of produce - Christian Valley	\$ 11,221	\$ 23,981
11506 Sale of Produce- Green Castle	\$ 34,334	\$ 36,225
11508 Sale of Livestock		\$ 2,410
11510 Sale of Ice	\$ 140,618	\$ 128,543
11511 Sale of Cotton Lint & Seeds	\$ 2,736	\$ -
11514 Sale of Crown Land		\$ 2,966
11523 Sale of Seedlings	\$ 4,174	\$ 1,759
116 Other Commercial Operations	\$ 867,578	\$ 793,541
11601 Sale of Handicraft Items	\$ 4,124	\$ 28,000
11602 Sundry Revenue - Radio	\$ 588,351	\$ 58,991
11603 Sundry Revenue - TV	\$ 8,990	\$ 661,986
11609 Sale of Hot Mix	\$ 266,113	\$ 44,564

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 3: Comprehensive Statement of Actual Revenues

In EC\$

for the year ended December 31, 2018

10

	2018 - Actuals	2017 - Actuals
117 Judicial Fines	\$ 1,618,162	\$ 1,964,302
11701 Traffic Offence Charges	\$ 281,895	\$ 440,457
11702 Fines & Forfeitures	\$ 1,336,267	\$ 1,523,845
118 Fees & Costs of Court	\$ 319,266	\$ 239,765
11802 Other Court Fees	\$ 319,266	\$ 239,765
119 Repayments and Reimbursement Received	\$ 28,849,670	\$ 45,942,279
11902 Miscellaneous Receipts	\$ 28,849,670	\$ 27,505,667
11910 Repayment Loans to Small Farm.	\$ -	\$ 2,213
11915 Reimbursement of messing charges	\$ -	\$ 756
11921 Receipts - Caribbean Catastrophic Risk Insurance Facility	\$ -	\$ 18,433,643
2 Capital Revenue	\$ 360,360,088	\$ 351,998,241
212 Local resources	\$ 77,956,621	\$ 73,171,840
21202 Sale of Land	\$ 63,594,771	\$ 10,568,304
21203 Issue of Government Securities	\$ 14,361,850	\$ 24,459,525
21204 Loans-Various Financial Institutions	\$ -	\$ 38,144,012
213 External Resources	\$ 282,403,467	\$ 278,826,401
21302 Loan- Various Creditors	\$ 23,220,148	\$ 65,244,528
21304 Other Grants	\$ -	\$ 2,075,000
21305 Issue of Government Securities	\$ 259,183,319	\$ 211,506,873
Grand Total	\$ 1,180,881,275	\$ 1,144,029,142



Accountant General



Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 4: Public Debt

In EC \$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
Domestic Loans	\$ 1,422,116,833	\$ 1,437,658,667
Social Security Loan	\$ 303,296,583	\$ 303,296,583
Medical Benefits Loan	\$ 125,852,116	\$ 125,852,116
ABIB Loans	\$ 94,055,631	\$ 94,055,631
ECAB Loans	\$ 96,150,483	\$ 101,111,418
ACB Loans	\$ 50,082,494	\$ 52,452,152
BNS Loans	\$ 10,060,274	\$ 12,091,058
CUB Loans	\$ 28,616,236	\$ 30,880,759
RBTT Loans	\$ 32,515,758	\$ 32,515,758
RBC Loans	\$ 3,304,929	\$ 5,084,897
ECCB Loans	\$ 65,471,902	\$ 65,471,902
Old Securities - Bonds	\$ 12,230,400	\$ 12,230,400
Old Securities - T-Bills	\$ 42,294,386	\$ 42,294,386
Old Securities - Interest	\$ 2,541,689	\$ 2,541,689
SEMBICORP Loan		
Treasury Bills Registered on RGSM	\$ 537,658,773	\$ 539,794,738
Al Kharafi Bond		\$ -
ABIB Receivership for 2016	\$ 17,985,180	\$ 17,985,180

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 4: Public Debt

In EC\$

for the year ended December 31, 2018

12

	2018 - Actuals	2017 - Actuals
External Loans	\$ 1,151,656,318	\$ 1,189,140,760
ABI Bond to External Creditors		
Banco de Brazil Loans	\$ 61,241,119	\$ 61,241,119
British Development Division	\$ 4,781,079	\$ 4,781,079
Caribbean Development Bank	\$ 279,276,401	\$ 281,795,358
Credit Lyonnais	\$ 86,362,056	\$ 86,362,056
El Fondo De Desarrollo(FONDEN)	\$ 149,244,750	\$ 149,244,750
European Economic Community	\$ -	\$ -
European Investment Bank (EIB)	\$ 6,243,869	\$ 6,243,869
EXIM Bank of USA	\$ 64,968,194	\$ 64,968,194
Export-Import Bank of China	\$ 297,354,272	\$ 304,817,661
Global Bank of Commerce	\$ 13,398,263	\$ 13,698,931
Government of Trinidad and Tobago	\$ -	\$ -
IHI Debt Settlement Company	\$ 98,849,537	\$ 98,849,537
Kuwaiti Fund for Arab Economic	\$ 50,897,509	\$ 52,434,187
OPEC Fund for International De	\$ 163,638	\$ 163,638
Peoples Republic of China	\$ 21,044,711	\$ 21,044,711
Phillips Export B.V.	\$ 12,878,534	\$ 12,878,534
IMF Standby Facility		\$ 22,710,122
USAID Loan		
World Bank Loan	\$ 4,952,386	\$ 7,907,013
Total Public Debt	\$ 2,573,773,152	\$ 2,626,799,426


Accountant General


Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 5: Special Funds/ Special Accounts

In EC \$

for the year ended December 31, 2018

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	2018 - Actuals	2017 - Actuals
750 Special Funds	23,446,459	23,437,459
75002 Administrator of Unrepresented Estates	\$ 181,458.80	\$ 181,459
75003 Administrator of Unrepresented Estates (Reserve Fund)	\$ 4,767.31	\$ 4,767
75007 Eldra Bachelor	\$ -	\$ (9,000)
75010 Licensed Banks Statutory Deposits	\$ 11,633,094.67	\$ 11,633,095
75015 Reserve A/C Financial Institutions	\$ 4,338,201.67	\$ 4,338,202
75016 Savings Bank Fund	\$ 380,639.54	\$ 380,640
75017 Statutory Deposits - Insurance Companies	\$ 6,908,297.45	\$ 6,908,297
75021 Stabilization Fund -Income Tax	\$ 24,257.43	
Total Special Funds/ Special Accounts	\$ 23,446,459	\$ 23,437,459


Accountant General


Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 6: Deposit Funds

In EC\$

for the year ended December 31, 2018

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Description	2018	2017
730 Deposit – Other Deductions from Salary	\$ 713,359	\$ 707,191
73001 Deposit - Deductions from Police Salaries in Civil Matters	\$ 11,056	\$ 10,366
73002 Deposit - Defence Force Canteen	\$ 102,253	\$ 101,423
73003 Deposit - Home Allotment	\$ 220,831	\$ 221,932
73005 Deposit – Police Canteen Account	\$ 152,879	\$ 152,879
73006 Deposit – Police Sports Fund	\$ 136,327	\$ 136,327
73007 Deposit – Police Welfare Association	\$ 64,683	\$ 64,683
73008 Deposit – Prison Sports Fund	\$ 8,924	\$ 8,924
73009 Deposit – Fire Brigade Sports Fund	\$ 29	\$ 29
73012 Deposit - Court Order	\$ 13,115	\$ 8,043
73013 Deposit - National Student Loan Fund	\$ 3,261	\$ 2,585
731 Deposit – Statutory Bodies	\$ 155,360,325	\$ 114,797,339
73102 Deposit - Antigua Port Authority	\$ (527,110)	\$ (527,110)
73103 Deposit - Antigua Public Utilities Authority	\$ 2,090	\$ 2,090
73105 Deposit - Education Levy	\$ 34,181,810	\$ 28,046,242
73109 Deposit - Housing Executive Officer	\$ 40,331	\$ 35,575
73110 Deposit - Medical Benefit	\$ (157,939)	\$ -
73111 Deposit - Medical Benefit Employees Contribution	\$ 48,549,878	\$ 37,478,382
73112 Deposit - Medical Benefit Employers Contribution	\$ 70,219,495	\$ 59,254,925
73113 Deposit - Social Security Employee Contribution	\$ 4,947,346	\$ 19,091,721
73114 Deposit - Social Security Employers Contribution	\$ -	\$ (26,688,911)
73115 Deposit - St. John's Development Corporation	\$ (1,997,434)	\$ (1,997,434)
73116 Deposit - Airport Authority	\$ 101,858	\$ 101,858
732 Deposit – Departmental Account	764,735	541,046
73201 Deposit - Departmental Account		\$ -
73204 Deposit - Magistrate	\$ (69,135)	\$ 4,781
73205 Deposit - Postmaster General	\$ 264,725	\$ 54,742

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2018

15

Description	2018	2017
73206 Deposit - Registrar of Courts	\$ 474,025	\$ 379,553.09
73207 Deposit - Retuning Officer	\$ 67,200	\$ 50,050.00
73211 Deposit - ABIIT	\$ 22,000	\$ 46,000.00
73213 National Garment Manufacturing Initiative	\$ 5,920	\$ 5,920.00
734 Deposit - Local Government	\$ 57,334,886.34	\$ 57,335,265.33
73401 Deposit - Barbuda Council	\$ (4,315,608)	\$ (4,312,920.00)
73406 Deposit - Subscription to Treasury Bills	\$ 61,026,475	\$ 61,026,474.89
73410 Net Salary Pending Distribution	\$ 624,020	\$ 621,710.44
735 Deposit - Other	\$ (44,165,175)	\$ (41,467,246)
73501 Deposit-1% Hotel Levy Fund	\$ 46	\$ 46
73507 Deposit - Surety for Bail	\$ 2,189,702	\$ 2,079,127
73510 Net Salary Pending Distribution	\$ 76,189	\$ 76,189
73511 Deposit - Cheques issued before 2009	\$ 227,624	\$ 2,226,128
73517 Deposit - IBSS Study	\$ (3,358)	\$ (3,358)
73519 Deposit - Guar. Under Betting and Gaming	\$ 100,000	\$ 100,000
73520 Deposit - Inter-School Christian Fellows.	\$ 85	\$ 85
73521 Deposit - United Security Life Insurance	\$ 4,617	\$ 4,617
73529 Deposit fund related to the Petro Caribe Agreement	\$ -	\$ -
73531 Deposit account to capture the shares of LIAT Airlines	\$ (22,758,050)	\$ (21,948,050)
Deposit account to facilitate the processing of transactions from grant funding obtained for the implementation of the CARIFORUM - EU		
73532 Economic Partnership Agreement (EPA)	\$ (2,279)	\$ (2,279)
This is used for recording donor funds received on behalf of the		
73533 Ministry of Tourism	\$ 248	\$ 248
73535 Deposit - Investment in CUB	\$ (24,000,000)	\$ (24,000,000)
736 Deposits - Insurance & Banks	\$ (21,130,805)	\$ (13,077,205)
73601 Deposit - American Life Insurance Co.,	\$ 27,819	\$ 28,083
73603 Deposit - Antigua and Barbuda Development Bank	\$ 63,636	\$ 63,636

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2019

Statement 6: Deposit Funds

In EC \$

for the year ended December 31, 2018

16

Description	2018	2017
73605 Deposit - Barbados Life Association	\$ 4,655	\$ 4,655
73606 Deposit - Barbados Mutual Life Insurance	\$ (9,888)	\$ (9,888)
73607 Deposit - British American Life Insurance	\$ 17,862	\$ 17,862
73608 Deposit - Colonial Life Insurance	\$ 32,603	\$ 32,603
73610 Deposit - Finance and Development Limited	\$ 2,897	\$ 2,304
73611 Deposit - Life of Barbados Insurance Limited	\$ 89,207	\$ 87,735
73613 Deposit - Police Credit Union	\$ 766,109	\$ 766,109
73614 Deposit - Selkridge Insurance	\$ 318	\$ 318
73615 Deposit - State Insurance	\$ (20,409)	\$ (20,664)
73617 Deposit - St. John's Credit Union	\$ 17,668	\$ 17,668
73618 Deposit - Teachers Credit Union	\$ 840,500	\$ 841,391
73619 Deposit - Sagcor Insurance	\$ (10,867)	\$ (9,984)
73622 Deposit - Axcel Finance	\$ (35,723)	\$ (35,197)
73623 Deposit - Sagcor Life Mortgages	\$ 2,469	\$ 3,393
73627 Deposit - National Mortgage & Trust	\$ (1,000,000)	\$ (1,000,000)
73628 Deposit - Fast Cash Antigua Ltd	\$ (6,085)	\$ (4,315)
73629 Deposit - ECCB Sinking Fund	\$ (21,913,576)	\$ (13,862,913)
737 Deposits - Unions	\$ 545,473	\$ 539,415
73701 Deposit - Antigua and Barbuda Nurses Association	\$ 5,301	\$ 5,301
73702 Deposit - Antigua and Barbuda Public Service Association	\$ 10,209	\$ 10,209
73703 Deposit - Antigua and Barbuda Union of Teachers	\$ (74,166)	\$ (74,323)
73704 Deposit - Guild of Antigua and Barbuda Air Traffic Control Officers	\$ 17,330	\$ 17,330
73705 Deposit - Antigua Trades and Labour Union	\$ 578,962	\$ 573,061
73706 Deposit - Antigua Workers Union	\$ 7,799	\$ 7,799
73707 Deposit - Civil Service ABPSA	\$ 38	\$ 38
Total Deposits	149,422,799	119,375,805



Accountant General

Government of Antigua and Barbuda - Financial Statements - 2018

30/June/19

Statement 7: Advances

In EC\$

for the year ended December 31, 2018

17

Description	2018	2017
535 Advances – Other Governments	\$ 4,331,246	\$ 4,058,620
53501 Advance - Barbados	\$ 266,340	\$ 12,267
53502 Advance - Dominica	\$ 1,350	\$ 1,350
53503 Advance - Grenada	\$ -	\$ -
53504 Advance - Jamaica	\$ -	\$ -
53505 Advance - Montserrat	\$ 618,117	\$ 614,178
53506 Advance - British Virgin Islands	\$ 93,954	\$ 92,759
53507 Advance - St. Kitts	\$ 2,599,277	\$ 2,585,857
53508 Advance - St. Lucia	\$ 497,555	\$ 497,555
53509 Advance - St. Vincent	\$ 230,801	\$ 230,801
53510 Advance - Trinidad and Tobago	\$ -	\$ -
53513 Advance - Anguilla	\$ 23,853	\$ 23,853
540 Advances - Statutory Bodies	\$ 23,254,063	\$ 23,254,063
54010 Statutory body - APUA	\$ 7,407,748	\$ 7,407,748
54011 Statutory body - SJDC	\$ 5,846,315	\$ 5,846,315
54012 Advances - Board of Education	\$ 10,000,000	\$ 10,000,000
550 Advances – Personal	\$ 13,992,139	\$ 13,999,621
55001 Advances – Personal - Medical	\$ 1,854,935	\$ 1,969,642
55002 Advances – Personal - Domestic	\$ 12,169,696	\$ 12,015,921
55003 Advances – Personal - Vehicles	\$ (32,492)	\$ 14,058
552 Advances – Departmental	\$ -	\$ 79,180
54010 Statutory body - APUA		
54011 Statutory body - SJDC		
56301 Barbuda Accounts	\$	\$ 79,180

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 7: Advances

In EC\$

for the year ended December 31, 2018

18

Description	2018	2017
555 Advances - Others	\$ 10,700	\$ 10,700
55501 Advances - Development Fund	\$ 3,600	\$ 3,600
55502 Deep Bay Dev. (Fortworth Int.)	\$ 7,100	\$ 7,100
55003 Advances - Personal - Vehicles		
556 Uncategorized Investments	\$ 60,601,549	\$ 60,601,549
55601 Advances - ABIB Bank	\$ 48,463,717	\$ 48,463,717
55602 Advances LIAT		
56101 ECCB Sinking Fund	\$ 12,137,832	\$ 12,137,832
559 Advances: Embassies and Missions	\$ 6,327	\$ 6,327
55901 Chinese Embassy	\$ 6,327	\$ 6,327
560 Impress - Departmental	\$ 7,408,064	\$ 7,570,471
56215 Uncl. stale cheques ABI 535		\$ 8,416
General suspense account used to capture		
56220 exchanges and unaccounted receipts.	\$ 1,495,198	\$ 4,384,859
56222 Un-allocated WIOC fuel purchases	\$ 5,915,652	\$ 3,177,196
56297 Receipts from Inland Revenue	\$ (2,786)	
Total Advances	\$ 109,604,089	\$ 109,580,530


Accountant General

Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/June/19

Statement 8: of Contingent Liabilities

In EC\$

for the year ended December 31, 2018

19

Loan Guarantees	On behalf of	Loan number	Amount 31/12/2018	Amount 31/12/2017
Domestic				
Public Corporation				
Overdraft Account	Various		-	7,463
RBT	APUA	611-076-1		-
Sembcorp	APUA			-
ABI Bank Receivership	ST. John's Development Corporation	201010101 A/L#100003247	-	10,334
Antigua Commercial Bank	Antigua Transport Board	&204000153	25,957	26,877
	Board of Education	A/L62620002	-	14,681
	APUA	A/L100003442	11,732	5,014
	APUA	A/L100003476	-	1,448
	Antigua Pier Group	2009005	59,148	59,148
	Antigua and Barbuda Maritime Board Inc.	A/L101001615	26,970	25,249
	State Insurance Corp	A/L101001612	4,007	4,793
Caribbean Union Bank	Antigua Port Authority	CL-010-500-24	29,557	30,859
	Antigua Port Authority	CK-100-003-17	8,774	9,119
	Board of Education	2017001	14,115	14,681
Eastern Caribbean				
Amalgamated Bank	Mount St John Medical Center	700535	-	-
	Mount St John Medical Center	701133	-	-
	Mount St John Medical Center	706834	-	-
	Medical Benefit Scheme	199717001	11,739	12,055
	Medical Benefit Scheme	1998051	17,186	17,687
	Medical Benefit Scheme	2008012	38,889	39,948
	Cancer Centre Eastern Caribbean Ltd	107001933	5,100	5,556
First Caribbean				
International Bank	APUA	106988750	441	-

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 8: of Contingent Liabilities

In EC \$

for the year ended December 31, 2018

20

Loan Guarantees	On behalf of	Loan number	Amount 31/12/2018	Amount 31/12/2017
Antigua Barbuda				
Investment Bank	APUA	2013018	-	-
	APUA	2017004	-	6,029
	St. John's Development Corp.	376396	-	-
	APUA	871294	-	-
Finance & Development Co. Ltd	Transport Board	10-GOV-0045	41,771	-
	APUA	2013024	1,291	1,810
Global Bank of Commerce	APUA	2016004	8,787	10,957
	APUA	2016005	4,050	4,050
	APUA	2016006	4,050	4,050
	APUA	2017003	12,234	14,850
Total Loan Guaranteed				
Domestic			325,798	326,658
External				
Exim Bank of China		136-1-771930	72,716	-
	Antigua Barbuda Airport Authority	136-1-876503	-	-
Caribbean Development Bank	Antigua Barbuda Development Bank	0045FRORANT2	172	287
	LIAT		44,358	48,907
European Economic Community	Antigua Barbuda Development Bank	80335	180	189

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 8: of Contingent Liabilities
for the year ended December 31, 2018

In EC \$

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Loan Guarantees	On behalf of	Loan number	Amount 31/Dec/18	Amount 31/Dec/17
Banco de Desarrollo y Economico (BANDES)	Central Housing & Planning Authority	FACI/PR-A&B002- 08	22,788	22,788
CARICOM Development Fund	St. John's Development Corp.		4,104	905
Credit Suisse	Antigua Barbuda Airport Authority	2013005		
	Antigua Barbuda Airport Authority	2013006		
	Antigua Barbuda Airport Authority	2016300	37,643	44,129
Total Loan Guaranteed External			181,961	117,205
Grand Total			507,759	443,863


Accountant General


Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/June/19

Statement 9 Accounts payable Other Governments

In EC \$

for the year ended December 31, 2018

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Description	2018	2017
741 Accounts Payable Other Governments	4,928,271	4,846,232
74101 Pension Payable - Barbados	4,068.46	2,974.96
74102 Pension Payable - Dominica	624,273.95	600,387.68
74103 Pension Payable - Grenada	195,954.36	180,776.45
74104 Pension Payable - Jamaica	122,242.41	122,242.41
74105 Pension Payable - Montserrat	-	-
74106 Pension Payable - British Virgin Islands	381,904.29	369,006.36
74107 Pension Payable - St. Kitts	1,762,709.12	1,734,782.22
74108 Pension Payable - St. Lucia	1,186,481.61	1,186,481.61
74109 Pension Payable - St. Vincent	314,422.59	314,422.59
74110 Pension Payable - Trinidad and Tobago	336,214.05	335,157.72
74111 Pension Payable - Anguilla	-	-
Total Accounts Payable to Other Governments	4,928,271	4,846,232


 Accountant General


 Accountant

Government of Antigua and Barbuda - NDF Statements - 2018
Statement 10: National Development Funds Sources and Applications of Funds
for financial year 2018

30/June/19

In EC \$

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Source of Funds:	Notes	Amounts ECD	Amounts US
<i>CIP Inflows</i>		52,358,727	19,477,244
CIP Surplus Funds		7,178,752	2,670,468
Interest Earned		350,000	130,199
Total Funds Inflows		59,887,479	22,277,911
 Application of Funds:			
<i>Transfer of Funds</i>			
Funds transferred to The Barbuda Council		1,209,690	450,000
Funds transferred to National Solid Waste Management Authority		13,978,640	5,200,000
Funds transfer to Treasury ACB A/C 1-308	Note 3	20,916,883	7,780,999
Funds transfer to Treasury ECCB A/C 1005	Note 3	14,448,750	5,374,879
Funds transfer to Treasury ACB A/C 11-003		1,225,599	455,918
Funds transferred to BHM International Group Ltd.		1,075,522	400,090
Funds transferred to KPMG		941	350
Funds transferred to Bank charges and Fees		616,320	229,269
Funds transferred to Comission paid to CIP Agents		5,221,873	1,942,517
Total Funds Outflows		58,694,217	21,834,022
 Net Cash Inflows			
		1,193,263	443,889


ACCOUNTANT GENERAL


Accountant

Government of Antigua and Barbuda - Financial Statements - 2018
Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
for the year ended December 31, 2018

30/June/19

In EC \$

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	2018 - Budget	2018 - Actuals	2017 - Actuals	Variance
Revenue				
Tax Revenue	\$ 707,691,908	\$ 665,530,302	\$ 634,918,654	\$ (42,161,606)
101 Income Tax Revenue	\$ 75,670,718	\$ 79,918,724	\$ 76,788,814	\$ 4,248,006
102 Property & Land Tax Revenue	\$ 27,152,753	\$ 21,501,403	\$ 20,452,948	\$ (5,651,350)
103 International Trade & Transactions Tax Revenue	\$ 257,610,974	\$ 244,225,595	\$ 246,356,157	\$ (13,385,380)
104 Taxes on Domestic Trade and Transactions	\$ 347,257,463	\$ 319,884,580	\$ 291,320,734	\$ (27,372,883)
Non Tax Revenue	\$ 169,415,315	\$ 154,990,886	\$ 157,112,247	\$ (14,424,429)
105 Rent & Royalties	\$ 398,167	\$ 244,791	\$ 276,938	\$ (153,376)
106 Income from Sale of Chattels	\$ 95,340	\$ 550	\$ 250,558	\$ (94,790)
107 Interest on Investments	\$ 1,060,943	\$ 970,392	\$ 635,382	\$ (90,551)
108 Dividends Received	\$ 44,250,000	\$ 40,020,685	\$ 2,005,427	\$ (4,229,315)
109 Income from Business Licenses	\$ 24,300	\$ 31,449	\$ 23,850	\$ 7,149
110 Income from Other Licenses	\$ 679,206	\$ 601,335	\$ 603,166	\$ (77,871)
111 Administrative Fees	\$ 106,683,290	\$ 74,017,217	\$ 97,401,220	\$ (32,666,073)
112 Service Fees	\$ 2,728,621	\$ 3,344,969	\$ 2,701,529	\$ 616,348
113 Income from Postal Services	\$ 4,028,549	\$ 3,796,564	\$ 3,939,311	\$ (231,985)
114 Income from Printed Materials	\$ 95,297	\$ 87,604	\$ 81,174	\$ (7,693)
115 Income from Agriculture	\$ 236,531	\$ 220,654	\$ 253,804	\$ (15,877)
116 Other Commercial Operations	\$ 764,500	\$ 867,578	\$ 793,541	\$ 103,078
117 Judicial Fines	\$ 1,827,171	\$ 1,618,162	\$ 1,964,302	\$ (209,009)
118 Fees & Costs of Court	\$ 532,000	\$ 319,266	\$ 239,765	\$ (212,734)
119 Repayments and Reimbursement Received	\$ 6,011,400	\$ 28,849,670	\$ 45,942,279	\$ 22,838,270
Capital Revenue Other	\$ 86,593,584	\$ 360,360,088	\$ 351,998,241	\$ 273,766,504
212 Local resources		\$ 77,956,621	\$ 73,171,840	\$ 77,956,621
213 External Resources	\$ 86,593,584	\$ 282,403,467	\$ 278,826,401	\$ 195,809,883
Total Revenue	\$ 963,700,807	\$ 1,180,881,275	\$ 1,144,029,142	\$ 217,180,468
Personnel Direct	\$ 351,901,619	\$ 372,115,593	\$ 292,542,602	\$ (20,213,974)
301 Personal Emoluments – Established	\$ 150,750,296	\$ 159,517,912	\$ 124,377,638	\$ (8,767,616)
302 Personal Emoluments – Non-Established	\$ 201,151,323	\$ 212,597,681	\$ 168,164,964	\$ (11,446,358)

Government of Antigua and Barbuda - Financial Statements - 2018
Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
for the year ended December 31, 2018

30/06/2018

In EC \$

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	2018 - Budget	2018 - Actuals	2017 - Actuals	Variance
Personnel Indirect	\$ 92,983,071	\$ 83,654,026	\$ 77,370,247	\$ (9,329,045)
303 Allowances & Benefits – Established	\$ 20,961,642	\$ 17,076,916	\$ 19,713,464	\$ (3,884,726)
304 Allowances & Benefits – Non-Established	\$ 28,742,286	\$ 24,579,966	\$ 20,270,060	\$ (4,162,320)
305 Employer Contributions – Established Staff	\$ 12,736,141	\$ 12,594,114	\$ 12,361,411	\$ (142,027)
306 Employer Contributions – Non-Established Staff	\$ 16,972,931	\$ 20,353,208	\$ 16,294,873	\$ 3,380,277
307 Other Personnel Costs	\$ 13,570,071	\$ 9,049,822	\$ 8,730,438	\$ (4,520,249)
Travel	\$ 8,520,432	\$ 6,212,347	\$ 5,741,355	\$ (2,308,085)
310 Travel Expenses	\$ 8,520,432	\$ 6,212,347	\$ 5,741,355	\$ (2,308,085)
Material & Supplies	\$ 39,895,651	\$ 25,231,199	\$ 22,730,116	\$ (14,664,452)
311 Food and Beverages	\$ 7,437,238	\$ 5,235,101	\$ 4,956,413	\$ (2,202,137)
312 Vehicle Supplies	\$ 9,654,153	\$ 7,287,493	\$ 7,807,163	\$ (2,366,660)
313 Printed Materials and Publishing Expenses	\$ 1,626,099	\$ 274,874	\$ 309,587	\$ (1,351,225)
315 Health, Medical and Laboratory Supplies	\$ 3,068,141	\$ 1,221,531	\$ 1,593,537	\$ (1,846,610)
316 Office, Computer Supplies and Equipment	\$ 12,329,184	\$ 6,782,955	\$ 5,692,729	\$ (5,546,229)
318 Agricultural related supplies	\$ 455,944	\$ 254,935	\$ 293,019	\$ (201,009)
319 Miscellaneous Materials and Supplies	\$ 4,558,197	\$ 3,760,037	\$ 1,711,987	\$ (798,160)
320 Official Documents and Consumables	\$ 766,695	\$ 414,274	\$ 365,682	\$ (352,421)
Services	\$ 140,038,407	\$ 90,209,992	\$ 92,210,309	\$ (49,828,415)
330 Public Awareness and Promotion Expenses	\$ 7,329,900	\$ 3,130,406	\$ 8,039,741	\$ (4,199,494)
331 Security Related Expenses	\$ 15,425,890	\$ 5,683,740	\$ 9,365,630	\$ (9,742,150)
332 Insurance	\$ 9,155,311	\$ 2,637,313	\$ 4,470,807	\$ (6,517,998)
334 Surplus Funds Merchant Shipping Corp	\$ 10,348,794	\$ 6,465,694	\$ 5,327,722	\$ (3,883,100)
335 Share of Profits – State Insurance Corp	\$ 13,468,296	\$ 9,105,334	\$ 9,572,346	\$ (4,362,962)
336 Transportation and Mail Services	\$ 675,138	\$ 246,588	\$ 172,707	\$ (428,550)
337 Education, Training & Development	\$ 8,440,933	\$ 3,265,236	\$ 4,112,369	\$ (5,175,697)
338 Utilities	\$ 3,912,402	\$ 406,561	\$ 619,115	\$ (3,505,841)
339 Contributions and Subscriptions	\$ 17,221,776	\$ 11,760,088	\$ 7,381,622	\$ (5,461,688)
340 Professional and Consulting Services	\$ 14,285,255	\$ 10,179,493	\$ 9,110,042	\$ (4,105,762)
341 Rents and Leases	\$ 33,814,584	\$ 34,857,738	\$ 31,034,622	\$ 1,043,154
343 Social Services	\$ 17,500	\$ 2,036	\$	\$ (15,464)
344 Miscellaneous Expenses	\$ 5,272,402	\$ 2,258,889	\$ 2,560,754	\$ (3,013,513)
345 Miscellaneous Reimbursements	\$ 670,226	\$ 210,878	\$ 442,832	\$ (459,348)

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 11: Statement of Variance Analyses Budget vs. Actual - Revenues and Expenditures
for the year ended December 31, 2018

In EC \$
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	2018 - Budget	2018 - Actuals	2017 - Actuals	Variance
Repairs & Maintenance	\$ 27,140,341	\$ 17,439,266	\$ 18,191,254	\$ (9,701,075)
360 Repairs and Maintenance Buildings and Grounds	\$ 21,658,080	\$ 14,340,729	\$ 14,868,390	\$ (7,317,351)
361 Repairs and Maintenance Vehicles	\$ 2,337,868	\$ 1,555,880	\$ 2,141,210	\$ (781,988)
362 Repairs and Maintenance Miscellaneous	\$ 3,144,393	\$ 1,542,657	\$ 1,181,654	\$ (1,601,736)
Advances	\$ 25,000	\$ -	\$ -	\$ (25,000)
363 Bank Advances – Public Officers	\$ 25,000	\$ -	\$ -	\$ (25,000)
Transfers & Grants	\$ 223,436,791	\$ 200,791,076	\$ 254,386,693	\$ (22,645,715)
308 Gratuities	\$ 23,120,702	\$ 13,340,685	\$ 26,543,499	\$ (9,780,017)
309 Pensions	\$ 57,353,600	\$ 58,237,369	\$ 55,160,619	\$ 883,769
370 Transfers and Grants	\$ 142,962,489	\$ 129,213,022	\$ 172,682,575	\$ (13,749,467)
Debt Service - Domestic	\$ 268,926,280	\$ 328,282,655	\$ 240,868,260	\$ 59,356,375
380 Debt Service - Domestic	\$ 268,926,280	\$ 328,282,655	\$ 240,868,260	\$ 59,356,375
Debt Service – External	\$ 199,198,989	\$ 74,249,518	\$ 205,752,705	\$ (124,949,471)
381 Debt Service – External	\$ 199,198,989	\$ 74,249,518	\$ 205,752,705	
Purchase of Assets	\$ 22,178,967	\$ 14,366,607	\$ 16,850,187	\$ (7,812,360)
Purchase of Vehicles, Heavy Vehicular Eqpt and Marine				
401 Vessels	\$ 8,703,170	\$ 6,822,177	\$ 5,836,878	\$ (1,880,993)
402 Purchase of Office Equipment and Furnishings	\$ 6,329,908	\$ 2,522,261	\$ 4,659,505	\$ (3,807,647)
403 Purchase of Other Equipment	\$ 4,010,889	\$ 2,211,237	\$ 4,625,092	\$ (1,799,652)
404 Supplies and Spare Parts	\$ 3,135,000	\$ 2,810,933	\$ 1,728,711	\$ (324,067)
Purchase of Real Property & Real Estate	\$ 7,398,605	\$ 492,779	\$ 93,174	\$ (6,905,826)
405 Purchase of Assets and Real Estate	\$ 7,398,605	\$ 492,779	\$ 93,174	
Development Costs	\$ 97,289,222	\$ 61,803,020	\$ 43,590,453	\$ (35,486,202)
412 Project Related Costs	\$ 97,289,222	\$ 61,803,020	\$ 43,590,453	
Total Expenditure	\$ 1,478,933,375	\$ 1,274,848,079	\$ 1,270,327,354	\$ (204,085,296)
Deficit(-)/Surplus(+)	\$ (515,232,568)	\$ (93,966,803)	\$ (126,298,212)	\$ 421,265,765


Accountant General


Accountant

Government of Antigua and Barbuda - Financial Statements - 2018

30/jun/19

Statement 12: Cash Flow Statement

in EC\$

for the year ended December 31, 2018

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	2018		2017	
	Receipts/ payments controlled by entity	Payments by third parties	Receipts/ payments controlled by entity	Payments by third parties
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
<i>Taxation</i>				
Income tax	79,918,724		76,788,814	
Value-added tax	564,110,174		537,676,891	
Property tax	21,501,403		20,452,948	
Other taxes				
	665,530,302		634,918,653	
<i>Non Taxation</i>				
Administrative Fees	74,017,217		97,401,220	
Other	40,952,983		57,705,600	
	114,970,201		155,106,820	
<i>External Assistance</i>				
Multilateral Agencies	-		-	
Bilateral Agencies	-		-	
<i>Other Grants and Aid</i>				
Trading Activities				
Other trading receipts				
Total receipts from operating activities	780,500,502	-	790,025,473	

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 12: Cash Flow Statement

in EC \$

for the year ended December 31, 2018

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	2018		2017	
Payments				
Wages, salaries and employee benefits	(455,769,619)		(369,912,849)	
Supplies and (X) consumables	(139,092,804)		(138,873,034)	
	(594,862,423)	-	(508,785,883)	
Transfers				
Advances				
Grants	(129,213,022)		(172,682,575)	
Other transfer payments	(71,578,054)		(81,704,118)	
	-		-	
Interest payments				
	(200,791,076)	-	(254,386,693)	
Net cash flows from operating activities	(15,152,997)	-	26,852,897	
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of plant and equipment	(14,859,386)		(16,943,361)	
Proceeds from sale of plant and equipment			-	
Expenditure for projects	(61,803,020)		(43,590,453)	
Purchase of financial instruments				
Net cash flows from investing activities	(76,662,407)	-	(60,533,814)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	360,360,088		351,998,241	
Repayment of borrowings	(402,532,173)		(446,620,965)	

Government of Antigua and Barbuda - Financial Statements - 2018

30/06/2018

Statement 12: Cash Flow Statement

In EC \$

for the year ended December 31, 2018

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	2018		2017	
Distribution/dividend to government	40,020,685		2,005,427	
Net cash flows from financing activities	(2,151,400)	-	(92,617,297)	
Net increase/(decrease) in cash	(93,966,803)	-	(126,298,214)	
Cash at beginning of 2018	-			
Cash at end of 2018	(93,966,803)		(126,298,214)	


Accountant General


Accountant

GOVERNMENT OF ANTIGUA AND BARBUDA

Notes to the Financial Statements 2018

1. Accounting Policies

The following accounting policies comply with the Government of Antigua and Barbuda's (GOAB's) government accounting standards established under Section 56(2) (a) of the Finance and Administration Act 2006. Those standards follow generally accepted accounting principles and are informed by the International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB). The accounting policies have been applied consistently throughout the period.

International Public Sector Accounting Standards (IPSAS)

International Public Sector Accounting Standards (IPSAS) are developed to apply across countries and jurisdictions with different political systems, different forms of government and different institutional and administrative arrangements for the delivery of services to constituents. The international public sector accounting standards board (IPSASB) recognizes the diversity of forms of government, social and cultural traditions, and service delivery mechanism that exist in the many jurisdictions that may adopt IPSAS.

The IPSASB believes that the adoption of IPSAS together with disclosure of compliance with them will lead to a significant improvement in the quantity of general purpose financial reporting by public sector entities. This in turn is likely to strengthen public financial management leading to better informed assessments of the resource allocation decisions made by governments' thereby increasing transparency and accountability.

The IPSASB strongly encourages the adoption of IPSAS and the harmonization of national requirements with IPSAS. The IPSASB acknowledges the right of governments and national standard setters to establish accounting standards and guidelines for financial reporting in their jurisdictions. Some sovereign governments and national standard setters have already developed accounting standards that apply to governments and public sector entities within their jurisdictions. IPSAS may assist such standards setters in the development of new standards or in the revision of existing standards in order to contribute to great comparability.

The Cash basis IPSAS encourages an entity to voluntarily disclose accrued basis information although its core financial statements will none the less be prepared under the cash basis of accounting.

Basis of Preparation

The financial statements have been prepared in accordance with modified cash basis of accounting. The cash basis has been modified in two respects. First, in general all payments and receipts are accounted for when payments are made and moneys are received; but payment for works done, supplies received and services rendered up to 31 December of the financial year can be made in January of the following year. Cheques issued within the year which subsequently expire are cancelled and reissued. Secondly, the financial statements include some disclosures on assets and liabilities other than cash, in the notes to the accounts.

In all cases, transactions are recorded at their direct cash value or face value expressed in cash. There are no non-cash adjustments which feature in these financial statements.

Reporting entity

The financial statements are for budgetary central government of Antigua and Barbuda. This comprises central government ministries and departments, including associated institutions, as listed in the annual budget statement and estimates.

The Finance and Administration Act 2006 requires that the financial statements "account(ing) for all public money and show(ing) fully the financial position of Antigua and Barbuda at the end of that financial year". In Antigua and Barbuda, public money is also received and spent in a range of other institutions, called Statutory Bodies (State Owned Enterprises (SOEs)). To comply fully with the Act, and also to reflect the requirements of IPSASB, in due course these financial statements should consolidate the accounts of all governmental bodies¹. This is not possible, at the moment within the constraints of current GOAB financial systems and procedures. However, with the next publication of changes to the IPSAS standards according to the IPSASB, consolidation will no longer be mandatory but countries will be encouraged to disclose as part of their notes within the financial statements.

GOAB also has financial interests in various companies. The Treasury is in the process of updating information on government's shareholdings, and will include such information in the notes to future financial statements.

Reporting Date

These financial statements cover the budgetary and financial year from January 1, 2018 to December 31, 2018– but include goods and services received by 31 December but paid for by the end of the following January.

Reporting Currency

The reporting currency is Eastern Caribbean Dollar (XCD), unless otherwise stated.

Foreign Currency

Foreign currency transactions are converted to Eastern Caribbean dollars by using the exchange rate prevailing at the date of the transaction. Balances are converted using the rate at the balance date.

Some external loans are denominated in currencies other than XCD. Such loans may therefore be subject to exchange gains or losses over the course of the year.

Rounding

Unless otherwise stated all financial figures have been rounded to the nearest XCD. Some sets of figures may not therefore sum exactly to the totals shown, because of such rounding adjustments.

Comparative Figures

Prior period comparative information has been presented in the current year's financial statements. Where necessary figures included in the prior period financial statements have been reclassified to ensure that the format in which the information is presented is consistent with the format of the current year's financial statements.

Prior years' adjustments

During the reconciliation exercise many balance sheet accounts showed differences which had been brought forward for many years. Management therefore took the decision to write those balances to the prior year adjustment account in order to ensure improved accuracy of the financial statements. A schedule of the entries disclosing the figures is hereby provided in the financial report.

¹ Either following IPSAS 22, consolidating "General Government", or IPSAS 6, consolidating all bodies controlled by government. IPSAS 22 provides the more useful, and achievable, option. Under IPSAS 22, government's accounts would consolidate all public bodies except those which are commercial ("Government Business Enterprises" as defined in IPSAS 1). This will require the existing SOEs to be classified as commercial or non-commercial, to see whether they should be consolidated.

Events after the reporting date

Where there are significant events after the reporting date which affect materially the reported figures, these are highlighted in a disclosure note.

Recognition of assets and liabilities

Disclosures in the Statement of Assets and Liabilities are limited to financial assets and liabilities – payables and receivables. Such amounts are recognized at their cash or face value, without subsequent adjustment for revaluation or impairment, except in the case of foreign-currency denominated loans which are re-valued at the exchange rate of the day. Some other information on assets and liabilities appears only in the notes to these financial statements.

Opening Balances

The January 1st 2018 opening book balances are as per the reconciled closing balance as at December 31, 2018. Balances include undrawn cheques for the years prior.

Payments by Third Parties

All payments made by third parties are made by third parties which are not part of the economic entity.

Original and Final Approved Budget and Comparison of Actual and Budget Amounts

These financial statements are prepared on the same accounting basis (modified cash basis), same classification basis, and for the same period (from 1 January 2018 to 31 December 2018) as GOAB's budget. The original budget was approved by legislative action on 15th February 2018. The General Warrant was issued on February 22. There were no subsequent budget revisions. Any increase in allocations to departments was done based on Special Warrants approved by the Minister of Finance.

Contingent Liabilities

Contingent liabilities are possible obligations that arise from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or an obligation which is unlikely to give rise to a call on the government's resources or whose amount or value cannot be estimated with sufficient reliability.

Related party Transactions

Related parties are those that control or significantly influence the Government in making financial and operating decisions. Specific information with regards to related party transactions is included in the disclosure notes.

Third Party Assets

Third party assets are those held or administered in trust by the Government on behalf of third parties. Where such assets are held in a government bank account or short-term securities which are indistinguishable from the government's own funds, then the relevant third party interest is shown in the financial statements and in notes to the account.

Public Private Partnerships

A public private partnership (PPP) is a commercial transaction between the Government and a private party in terms of which the private party:

- performs an institutional function on behalf of the institution; and/or acquires the use of state property for its own commercial purposes; and
- assumes substantial financial, technical and operational risks in connection with the performance of the institutional function and/or use of state property; and
- receives a benefit for performing the institutional function or from using the state property, either by way of:
 - consideration to be paid by the department which derives from a Revenue Fund; or
 - charges fees to be collected by the private party from users or customers of a service provided to them.

A description of any PPP arrangement, the contract fees and current and capital expenditure relating to the PPP arrangement is included in the disclosure notes.

Authorization Date

The financial statement was authorized for presentation on 28th June 2019 by Dr Cleopatra Gittens, Accountant General, Government of Antigua and Barbuda.

2. Tax revenues

Revenue Collected

GOAB collects number of taxes, direct and indirect. Sums collected in 2018 were as follows, with 2017 comparative figures.

Revenue	2018	2017
Direct Tax Revenue	101,420,127	97,241,762
Income Tax Revenue	79,918,724	76,788,814
Property & Land Tax Revenue	21,501,403	20,452,948
Indirect Tax Revenue	564,110,175	537,676,891
International Trade & Transactions Tax Revenue	244,225,595	246,356,157
Taxes on Domestic Trade and Transactions	319,884,580	291,320,734
Total Tax Revenue	665,530,302	634,918,654

For a more detailed breakdown of tax revenues, see additional Statement 2, annexed to these financial statements

External Assistance

A loan agreement was signed with the Caribbean Development Bank on 29th December 2017 for USD 28,761,000.00 the rehabilitation and reconstruction of critical infrastructure after Hurricane Irma. A portion of the loan was disbursed in the reporting period (see below for details).

	2018		2017	
	Loans	Grants	Loans	Grants
Amounts drawn down in reporting currency	CDB Loan – \$7,765,470	0	CDB Loan – \$11,244,528	0

Non Compliance with significant terms and conditions and rescheduled and cancelled debt

There have been no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans

Undrawn External Assistance

Undrawn external assistance loans at the reporting date amount to \$ 58,644,702. This amount relates to funding for projects currently under development, where conditions have been satisfied, and their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion.

3. Cash and Cash Equivalents

Cash comprises cash on hand, demand deposits, short-term investments and cash equivalents at 31 December, less prior-year payments issued during the following January.

Cash included in the statement of cash receipts and payments comprise the following amounts:

Cash and Cash Equivalents, at 31 December¹

	2018	2017
Cash in hand	2,712	2,286
Balances with banks	(69,354,975)	4,685,077
Short-term investments	32,229,114	32,227,631
Total Cash and Cash Equivalents	(37,123,149)	36,914,994

Note: Balances reported above are reconciled balances.

4. Loan to ABI Bank

This amount is represented on the Balance sheet as an Advance to ABI Bank. It represents the loan to ABI in 2011 as Government support to the Bank before the institution was taken over by the Eastern Caribbean Central Bank. A portion of the sum was expected to be converted to Government's contribution to capital. However, the Government subsequently issued a bond to the Depositor Protection Trust to make payments to depositors over a period of thirty years. Additionally monies recouped by the ABI Receivers will be used to retire the amount. A portion of that was paid to the Government after the reporting date.

5. Government Investments and Shareholdings

Government has investments in a number of entities listed below. At the point of completion of the accounts valuations on the Investments have not been completed. As far as possible we have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent financial statements.

Company	Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,019 (Share value)
West Indies Oil Company	51%
Eastern Caribbean Amalgamated Bank	25%
Lee Wind Paints	No documentation available to the Treasury
NAMCO	100%
CUB	\$30,000,000

State-Owned Enterprises

Entities are listed below with the value of the entity's assets as at the year of the last audited financial statements made available to the Accountant General through the State-Owned Enterprise Unit, Ministry of Finance.

<i>Institution</i>	<i>Percentage Shareholding</i>	<i>Value of Assets</i>	<i>Year</i>
Agricultural Development Corporation	100%	Not available	
Antigua and Barbuda Airport Authority	100%	192,379,130	2017
Antigua and Barbuda Bureau of Standards	100%	Not available	
Antigua and Barbuda Department of Marine Services	100%	14,908,121	2016
Antigua and Barbuda Development Bank	100%	57,031,196	2010
Antigua and Barbuda Hospitality Training Institute	100%	5,742,142	2013
Antigua and Barbuda Institute of Continuing Education	100%	Not available	
Antigua and Barbuda Investment Authority	100%	8,864,635	2010
Antigua and Barbuda Port Authority	100%	Not available	
Antigua and Barbuda Social Security Board	100%	637,243,181	2017
Antigua and Barbuda Tourism Authority	100%	363,058	2016
Antigua and Barbuda Transport Board	100%	86,963,548	2017
Antigua Fisheries Ltd	100%	Not available	
Antigua Pier Group Ltd	93%	Not available	
Antigua Public Utilities Authority	100%	23,184,656	2014
Board of Education	100%	Not available	
Central Housing and Planning Authority	100%	Not available	
Central Marketing Corporation	100%	Not available	
Development Control Authority	100%	Not available	
Financial Services Regulatory Commission	100%	Not available	
Free Trade Processing Zone	100%	Not available	
Medical Benefits Scheme	100%	261,414,247	2016
Mount St. John's Medical Centre	100%	28,273,005	2009
National Parks Authority	100%	13,094,417	2015
National Solid Waste Management Authority	100%	Not available	
PDV Caribe Antigua and Barbuda Ltd	100%	344,210,888	2018
St. John's Development Corporation	100%	Not available	
State Insurance Corporation	100%	93,535,004	2014

6. Contingent Liabilities

These are possible obligations depending on whether some uncertain future event occurs, or present obligation but payment is not probable or the amount cannot be measured reliably. We were unable to reasonably quantify any contingent liabilities at the reporting date.

7. Events after the Reporting Period

An amount of \$ 5.5 Million was received from the liquidators of ABI Bank in April 2019 was netted against Government's loan to ABI.

8. Bank Balances and Overdraft

The Government of Antigua and Barbuda maintains overdraft facilities at some banks. However, some Accounts have a General Ledger (GL) balance that exceeds the overdraft limit as cheques for these banks are printed but not disbursed immediately. The table below details these balances.

<i>Bank</i>	<i>Overdraft Limit</i>	<i>General Ledger Balance</i>	<i>Bank Balance</i>	<i>Reconciled Balance</i>
RBC 100-292-2	1,500,000.00	6,036,147.95	(976,133.69)	6,036,147.95
ACB 100000308	5,000,000.00	(94,008,061.99)	(4,910,006.88)	(94,008,061.99)
CUB 10000033	6,000,000.00	(5,428,838.54)	(4,923,228.54)	(5,428,838.54)
FCIB 44100018	1,200,000.00	(1,025,845.01)	(1,025,845.01)	(1,025,845.01)

9. Accounts Payable

These amounts represent expenses incurred during the year that have not been paid but will be paid over time.

Payables from previous years

We are currently investigating the debit balance for the 2014 payables, which was carried forward from 2017.

<i>Accounts Payable</i>		
	<i>2018</i>	<i>2017</i>
<i>Year</i>	<i>Amount</i>	<i>Amount</i>
2009	39,168,512.45	40,866,373.87
2010	15,064,922.51	15,064,922.51
2011	31,902,592.23	31,902,592.23
2012	15,544,872.57	15,544,872.57
2013	32,170,119.69	32,411,646.46
2014	(2,143,163.40)	(1,441,968.82)
2015	12,117,365.97	12,269,807.39
2016	61,510,983.46	75,453,501.05
2017	59,607,522.97	160,593,408.12
2018	85,065,856.70	-

10. Warrants

Special Warrants

Special Warrant number 424 of 2018 for \$24,500,000 and Special Warrant number 425 of 2018 for \$21,000,000 were approved for the Treasury Department during 2018 to fund Back Pay. This explains the variance between the budgeted and actual – personal emoluments.

Virement Warrants

Virement Warrant number 263 of 2018 for \$ 293,757,103.70 were requested to cover the variance for and Domestic Debt Service.

11. Stale Dated Cheques

This represents cheques which became stale dated in 2018, all stale Dated Cheques will be re-entered into payables in 2019.

12. Savings Bank Fund

Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned.

13. National Development Fund

This was initially set up as a special fund; however, monies deposited to the fund are recorded as revenue in the Treasury's books and any payments are expensed. Hence, transactions on the fund are accounted for in Treasury's books. A breakdown of the income and expenditure is shown in Schedule 10.

14. Trial Balance 2018

Trial balance for 2018 balanced at \$4,875,385,993.45. However, there is a difference of \$245.38. We have identified the difference which resulted from a Payroll Import error.

15. List of outstanding litigation against the government as presented by the Office of the Attorney General

CLAIM	NAME OF CASES
1. ANUHCV 2017/127	Cosbert Sargeant V Comptroller of Customs
2. Ref. No. C/35 of 2017	Danielle Otto V Ministry of National Security and Attorney General
3. ANUHCV 2017/0612	George Whenner V Attorney General & Commissioner of Police
4. ANUHCV 2017/0459	HMB Holdings V Attorney General
5. Ref. No. C/34 of 2016	Michael Martin V Attorney General & Chief Immigration Officer
6. Ref. No. C/94 of 2017	Mary Murrain V Ministry of Legal Affairs and The Attorney General
7. Ref. No. C/22 of 2017	Philbert Raynes V Ministry of Labour & Attorney General
8. Ref. No. 12 of 2017	Sundry Workers V The Immigration Department
9. ANUHCV 2017/0468	Washington Bramble V The Chief Magistrate, The Attorney General and The Commissioner of Police
10. ANUHCV2018/0241	Dian Edwards V Attorney General, Commissioner of Police and Vonda-Kay Frederick
11. Ref. No. C/01 of 2018	Garfield Morrison V The Superintendent of Prisons and the Attorney General
12. ANUHCV2018/0041	Jennifer Sansculotte V Attorney General, Commissioner of Police, Brandon Thomas
13. 2017/0022	Jasmine Browne Wilson, Damian George Wilson V The Attorney General and Chief Immigration Officer
14. 2013/0043	Cleveland Grayman V Cpl Morris Derrick, Commissioner of Police and Attorney General
15. 2011/0109	George Williams V Roland Cuffy #451, Cheryl Allen
16. 2017/0202	Jason Barrington Levy V Chief Immigration Officer
17. 2016/0604	Anthony Benjamin V Floyd Lamazon and Attorney General
18. 2016/0339	Antigua Commercial Bank V Astra Holdings Ltd, Registrar of Lands and The Attorney General
19. 2018/0453	Lihua Tian and Ruoxi Tian V Acting Prime Minister, Henry Moe, Mary White

20. 2017/0194	Lihua Tian and Ruoxi Tian V The Attorney General, Chief Immigration Officer, The Commissioner of Police
CLAIM	NAME OF CASES
21. 2015/0369	Brenda Furlonge V Attorney General
22. 2017/0336	Tannalee Pinnock V Attorney General and Chief Immigration Officer
23. 2016/0651	Claverton Holdings Ltd V Caribbean Development (Anu) Ltd and The Attorney General
24. 2016/0148	Carlisle Bay V Attorney General
25. 2016/0400	Greg Roberts V Commissioner of Police and Attorney General
26. 2017/0225	Samuel Wayne Hall V Attorney General and Commissioner of Police
27. 2016/0217	Freeston Roberts V Registrar of Lands and Attorney General
28. 20/2016	Haynes Joseph and Attorney General
29. 2016/0541	Shennett Jacobs V Attorney General of Antigua and Barbuda
30. 2016/0541	Shennett Jacobs V Attorney General of Antigua and Barbuda
31. 2016/0631	Jimmy Ajiboro Busari V Acting Superintendent of Her Majesty's Prison and Chief Immigration Officer
32. 2017/0105	Selective Auto Supplies Ltd et al V Registrar of Companies et al
33. 2017/0348	Peterson Harriet V The Attorney General, Director of Directorate of Social Service & Tamica Bent
34. 2018/0229	Cheers Antigua Ltd T/A Cheers V The Attorney General and St. John's Development Corporation
35. 2018/0264	Nuri Katz, Larissa Katz V The Attorney General and Commissioner of Police

16. List of Balances (for write off)

We have included a list of balances to be written off in the appendix. We maintain the information for record keeping purposes while we await write off.

Appendix

ANTIGUA AND BARBUDA STATEMENT OF RECURRENT ADVANCES 2005

ADVANCES SUBHEAD	OPENING BALANCES
PERSONAL	9,621,162.29
ACTION DISASTER COMMITTEE	74,000.00
WEST INDIES OIL	73,484.55
PEURCHASE OF LOCAL PRODUCE, DISPLAY, BERLIN FAIR	3,765.50
EXPENSES DELEGATION IN LONDON	8,675.93
INDUSTRIAL BOARD	47,814.55
PURCHASE OF REFUSE COLLECTORS	39,428.32
ANTIGUA SUGAR ESTATES DEVELOPMENT BOARD	638,218.54
ANTIGUA PUBLIC UTILITIES AUTHORITY	(2,442,700.49)
ANTIGUA PORT AUTHORITY	(215,453.25)
ANTIGUA CARNIVAL COMMITTEE	238,834.29
WEST INDIES ASSOCIATED STATES COURT OF APPEAL	83,103.47
ACCOUNTANT GENERAL PENSIONS-IRENE PAYNE THOMAS	4,019.59
COMFITH SEPARATOR INSTALLATION & RUNNING EXPENSE	27,409.70
ADC TO GOVERNOR GENERAL - S.B. HULL	30,706.79
BARBUDA COUNCIL	109,976.68
CENTRAL MARKETING CORPORATION	1,260,287.20
MARINA SITES - YEPTONS	5,867.55
CASSADA GARDENS HOUSING PROJECT	102,627.12
ANTIGUA SUGAR INDUSTRY CORPORATION	5,431,550.62
P.S. MIN OF ECO. DEV. & TOURISM PROMOTION	(31,914.39)
EXPORT AND IMPORT BANK LOAN SERVICING	298,949.00
EAST CARIBBEAN COMMISSSION OFFICER-LONDON	177,294.50
ANTIGUA AND BARBUDA DEVELOPMENT BANK	55,005.60
ANTIGUA DEVELOPMENT CORPORATION	(266,101.14)
EXAMINATION OF FINANCIAL AFFAIRS	176,547.26
ANTIGUA AGRICULTURAL INDUSTRIES DEVELOPMENT FUND	2,031,814.24
ANTIGUA ISLE ADV. WT. #265/81	278,982,757.03
STATE INSURANCE DEPARTMENT	2,705,918.65
SECOND WORLD BLACK &AFRICAN FESTIVAL A/C IN NIGERIA	50,000.00
	13,465.20

P.S. MIN. OF ECO. DEV. & TOURISM SPACE RESEARCH CORPORATION	98,938.31
PURCHASE WEST INDIES STUDENT CENTRE	115,659.90
PURCHASE OF INTRADE PROPERTY	49,531.30
ANTIGUA FISHERIES CO. LTD	12,332.08
JAMAICA	(122,242.41)
GHANA	520.58
UWI BARBADOS	2,470.53
BRITISH HONDURUS (BELIZE)	(236.70)
FIJI	1,210.41
CAYMAN ISLANDS	1,314.74
GAMBIA	947.09
KENYA	314.70
ANGUILLA	278,594.39
GUYANA	(203,099.58)
BAHAMAS	21,930.87
EASTERN CARIBBEAN COMMON MARKET	3,960.00
BRITISH DEVELOPMENT DIVISION BARBADOS	4,800.00
MINISTRY OF OVERSEAS DEVELOPMENT	(61,913.03)
O.S.A.S.	154,681.42
S.P.O.S.	(162.71)
BRITISH COUNCIL	467.66
ANTIGUA 4	2,949.74
ANTIGUA 5	6,604.17
ANTIGUA 7	19,514.48
ANTIGUA 12	21,632.06
ANTIGUA 22	1,575.66
ANTIGUA 23	5,984.63
ANTIGUA 27	140.03
ANTIGUA 29A	5,381.44
ANTIGUA 31	13,435.78
ANTIGUA 33	23,537.23
ANTIGUA 39	2,347.14
ANTIGUA 40	61.33
ANTIGUA 41	11,616.39
ANTIGUA 42	1,147.73
ANTIGUA 43	5,997.08
ANTIGUA 48	3,726.95
ANTIGUA 57	6,217.62
ANTIGUA 58	4,061.90
ANTIGUA 61	28,895.14
ANTIGUA 69	26,717.73
ANTIGUA 72	58,931.12
ANTIGUA 83	2,370.76
ANTIGUA 85	1,877.66
ANTIGUA 87	2,845.46

ANTIGUA 91	521,884.66
ANTIGUA 93	14,750.01
C.R.S. 13-16	3.25
D 6977	53,592.65
WI 58 (213)	936.00
WI 83A	4,744.09
WI 241	5,548.96
WI 143	483.67
WI 192	16,400.00
WI 207	1,312.04
WI 211	2,000.00
D 6982	2,318.18
CARDI	27,502.44
CDB BARBADOS	80,855.87
PROJECT IMPLEMENTATION OFFICER	6,087.50
U.S.A.I.D. (B.N.F.T.) PROJECTS	(8,960.85)
ECONOMIC OFFICE OF CHINESE EMBASSY	(947.61)
VENEZUELA EMBASSY	6,266.75
INTER-AMERICAN INST. FOR COOPERATIVE & AGRICULTURE	28.66
SUSPENSE ACCOUNT	587,197.06
TAKE OVER C.M.C. DEBT. ADV. WT#17/82	31,005.23
U.W.I./U.S.A.I.D. - PRIMARY EDUCATION	(4,984.87)
CONSUMPTION TAX ON WIOC SUNDRY GOVT. DEBTS APPLICATION	710,728.93
EASTERN CARIBBEAN CENTRAL BANK	40,896.33
CLERK TO PARLIAMENT	308,976.73
SUPERVISOR OF ELECTIONS	523,917.56
FORMER SUPERVISOR OF ELECTIONS - K.W.A. HILL	10,590.00
CABINET SECRETARIAT	360,152.60
PS. PRIME MINISTERS OFFICE	(1,303,356.42)
PS. PRIME MINISTER - PRINTING OFFICE	361,716.73
PS, EXTERNAL AFFAIRS	1,695,571.81
PS, PRIME MINISTER - PUBLIC INFORMATION	325,092.51
PS, MINISTRY OF FINANCE	9,567,880.98
PS, FINANCE - OVERSEAS TELEPHONE CALLS	400,000.00
PS, MINISTRY OF FINANCE OPEC LOAN ADV. WT. #78/84	58,445.72
TREASURY FUND	109,881.73
ACCOUNTANT GENERAL	2,120,232.87
ACCOUNTANT GENERAL - PURCHASE OF CASH BOOKS/GRATUITIES	1,589,361.91
ACCOUNTANT GENERAL PAYMENT OF INTEREST DEVELOPMENT BONDS 1994/1997	402,290.93
ACCOUNTANT GENERAL PAY TO A.D.C. EMPLOYERS ADV. WT. #143/92	183,338.91

ACCOUNTANT GENERAL - SEVERANCE PAY TO ASIC EMPLOYEES ADV. WT. #144/92	886,090.99
ACCT. GEN. BANK ADVANCES - PUBLIC OFFICERS	198,615.97
ps, Ministry of AAGRICULTURE FISHERIES	789,395.94
PS, MINISTRY OF AGRICULTURE AGRICULTURE	250.00
PS, MINISTRY OF AGRICULTURE - SURVEYS DIVISION	(54,230.82)
PS. MINISTRY OF HEALTH	(5,805,741.36)
PS. MINISTRY OF HEALTH - C.B.H. SALARIES AND WAGES	2,004,420.84
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. CHAKRAVARTY	27,579.19
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL DR. R.S. TRIVEDI ADV WT.#648/84	3,812.50
PS, HEALTH - HOLBERTON HOSPITAL - SALARIES & WAGES NON-EST WORKERS	24,768.00
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL FIENNES INSTITUTES	2,720,379.01
	47,247.70
PS, MINISTRY OF HEALTH - MENTAL HOSPITAL	217,279.32
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARIES FOR 18 WARD ASSISTANTS	53,144.53
PS, MNISTRY HEALTH HOLBERTON HOSPITAL - SALARY JUANITA JAMES TEMP. DIETITIAN	5,024.05
PS MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY TO DOCTORS	74,556.85
PS, MINISTRY OF HEALTH - CENTRAL BOARD OF HEALTH	12,489,389.95
PS, MINISTRY OF HEALTH - HOLBERTON HOSPITAL - SALARY AND WAGES-NON-ESTABLISHED	(20,587.01)
PS, MINISTRY OF HEALTH - TOPAY WAGES - MEDICAL GEN.	10,924.20
PS, MINISTRY OF HEALTH - PURCHASE OF REFRIGERATOR TRAINING DIVISION	2,000.00
PS, MINISTRY OF HEALTH - MED. GEN. SPECIALIST TREATMENT ABROAD	(621,122.14)
PS, MINISTRY OF HEALTH - MEDICAL GENERAL CITIZENS WELFARE DIVISION	824,769.70
	456,245.15
PS, MINISTRY OF EDUCATION, CULTURE &YOUTH AFFAIRS	2,329,645.54
AERODROME SUPERINTENDENT	933,837.60
PS, MINISTRY OF PUB. UTILITIES TRANSPORT AND ENERGY	(721,739.97)
PS MINISTRY OF PUBLIC WORKS - RENTAL OF BUILDING GOVERNMENT OFFICE ACCOMODATION	(1,830,142.16)
PS, MINISTRY OF PUBLIC WORKS ROADS PROGRAMME	(1,835,381.68)
PS, MINISTRY OF PUBLIC WORKS	11,807,914.77

PS, MINISTRY OF HOME AFFAIRS	565,215.07
PS MINISTRY OF JUSTICE	(2,296.83)
PS MINISTRY OF JUSTICE - LAND REGISTRY	2,995.00
PS MIN OF LEGAL AFFAIRS HONORARIUM TO MEMBERS OF STAFF	918,058.76
PS MIN OF LEGAL AFFAIRS ARMS SHIPMENT INVES	(435,590.00)
PS MIN OF LEGAL AFFAIRS INVESTMENT VC BIRD INTL AIRPORT	200,589.87
COMMISSIONER OF POLICE	680,853.09
COMM. OF POLICE - REGIONAL SECURITY SYSTEM	54,168.00
COMMISSIONER OF POLICE TO PURCHASE TRAVEL TICKETS R. MARTIN & D. JAMES	968.00
COMMISSIONER OF POLICE WRIGHT GEORGE	225,744.39
PS MINISTRY OF LABOUR	265,888.54
PS, MINISTRY OF LABOUR - PRISON	554,770.40
PS MINISTRY OF TOURISM	360,239.09
PS, MINISTRY OF ECONOMIC DEVELOPMENT	723,010.19
PS, MINISTRY OF ECONOMIC DEVELOPMENT DEEP BAY DEVELOPMENT CORPORATION 206/86	8,968.00
PS, MINISTRY OF ECONOMIC DEVELOPMENT EXPO '86 VANCOUVER, CANADA	58,914.30
PS, MINISTRY OF YOUTH EMPOWERMENT	89,035.11
PS MINISTRY OF INFORMATION, PID	14,860.00
PS MINISTRY OF PLANNING	(796.52)
CHIEF ESTABLISHMENT OFFICER - TRANSPORT & SUBSISTANCE	839,056.83
BRITISH DEVELOPMENT DIVISION	1,289.30
DEEP BAY DEVELOPMENT (FORTWORTH INTEREST) III LTD	1,465,825.69
LEEWARD ISLAND CRICKET BOARD	5,000.00
ANTIGUA DEEP BAY DEVELOPMENT CO.	7,013,748.62
COTTON INDUSTRY - ANTIGUA SUGAR INDUSTRY CORP.	288,267.03
SUNDRY PARLIAMENTARIANS	(4,036,132.09)
FORTWORTH INTEREST III LTD (XCD)	793,109.58
FOXWORTH INTEREST III LTD	1,190,205.07
SUGAR INDUSTRY ADVANCE	221,296.93
INDUSTRIAL DEVELOPMENT BOARD	212,605.72
HARBOUR IMPROVEMENT PROJECT	168,282.68
HARBOUR IMPROVEMENT PLANT	721,073.78
MISC. LARGE OUTSTANDING ITEMS	73,451.32
ADVANCE POSSIBLY CHARGEABLE TO EXPENDITURE	15,026.80
WEST INDIES ORGANISATION	3,226.28
RECOVERABLE FROM OTHER ORGANISATION	10,974.14
BRITISH GOVERNMENT ORGANISATION	18,420.62
MISC. LONG OUSTANDING	594,747.31

TRANSPORT BOARD	(175,000.00)
SUBSTANCE ABUSE PREVENTION DIVISION	7,200.00
DEEP BAY DEVELOPMENT	163,014.00
MAGISTRATE	1,880.00
TOTAL	357,668,357.93

ANTIGUA AND BARBUDA STATEMENT OF RECURRENT AND OTHER HEADS 2005

DEVELOPMENT AID PROJECT	464,062.83
DEVELOPMENT AID SUSPENSE A/C	(921,028.35)
EASTERN CARIBBEAN DRUG SERVICE	(535,109.17)
SPACE RESEARCH PROGRAMME	68,260.83
TNT MAILFAST DEPOSIT	5,000.00
TOURISM MARKETING FUND	(1,973,197.00)
USD ACCOUNT-REVENUE FUND	2,966,704.46
GRAND TOTAL	4,050,526.83

INVESTMENTS SUBHEADS

ANTIGUA SURPLUS FUND	785,920.00
TRUSTEES SAVINGS FUND: ECCB	301,411.80
GRAND TOTAL	1,087,331.80

OPENING BALANCES

IMPRESTS SUBHEADS

AERODROME SUPERINTENDENT	(15,000.00)
CANADIAN ENGINEER	4,398.49
REVENUE	(9,800.00)
COMMISSIONER OF POLICE-POLICE HEADQUARTERS	(500.00)
MASTER BOYS TRAINING SCHOOL	500.00
P.S. MIN. OF HEALTH HEADQUARTERS	(30,699.24)
P.S. TRADE AND PRODUCTION	100.00
PRINCIPAL ADMINISTRATIVE OFFICER	4,119.98
P.S. HOME AFFAIRS C.B.H.	100.00
P.S. MIN. OF BARBUDA AFFAIRS	100.00
P.S. MIN OF ECONOMIC DEVELOPMENT	304,600.00
GRAND TOTAL	257,919.23

OPENING BALANCES

ANTIGUA AND BARBUDA STATEMENT OF RECURRENT OTHER HEADS 2005

P.S. MIN OF FINANCE (PETROL)	40,000.00
P.S. MIN OF HEALTH-MEDICAL GENERAL	250,000.00
P.S. MIN OF TOURISM AND ENVIRONMENT	87,200.00
GRAND TOTAL	377,200.00

SPECIAL FUND SUBHEADS

OPENING BALANCES

1% & 2% HOTEL LEVY FUND #1/84	(15,923,740.84)
ADMINISTRATOR OF UNREPRESENTED ESTATES	181,458.80
ADMINISTRATOR OF UNREPRESENTED ESTATES (RESERVE FUND)	4,767.31
CENTRAL LUNATIC ASYLUM	62.47
CENTRAL LUNATIC ASYLUM INMATES FUND	13.78
DEVELOPMENT AID CDW SCHEME	1,059,889.69
ELDRA BACHELOR	(13,500.00)
HOSPITAL NURSES FINE FUND	95.41
INMATES LEPR HOME FUND	2.00
POLICE REWARD FINE FUND	3,981.01
PRICE STABILIZATION	45,102.52
PRISON OFFICERS' REWARD FUND	9,508.15
PURCHASE OF PROPERTY - ST MARY'S STREET	20,000.00
SUGAR INDUSTRIES LABOUR WELFARE FUND	(9,351.64)
SUGAR INDUSTRY REHABILITATION FUND	29,766.08
TRAINING SCHOOL	17.44
GRAND TOTAL	(14,591,927.82)

SUSPENSE ACCOUNTS SUBHEADS

OPENING BALANCES

AGR DEV CORP	(57,351,454.29)
ANTIGUA SUGAR IND CORP	(16,334.40)
UC PAYMENT BRUCE RAPPAPORT INTL	(73,014,902.48)
UNCLEARED PAYMENTS	5,872,045.67
UNCLEARED PAYMENTS TO ASSIST CARNIVAL COMMITTEE	181,083.25
UNCLEARED RECEIPTS	28,904,965.88
GRAND TOTAL	(95,424,596.37)

DEPOSIT SUBHEADS

OPENING BALANCES

1% HOTEL LEVY FUND	32,031,129.39	<i>One sided entry</i>
ACQ. OF LANDS - VILLAGE IMPROVEMENT PROJECT	400.00	<i>Unused balance</i>
AGRICULTURAL DEVELOPMENT	(9,330.43)	<i>account overpaid</i>
AMORTIZATION FUND	1,050.00	<i>Unused balance</i>
ANTIGUA AND BARBUDA INVESTMENT BANK	(2,283.00)	<i>account overpaid</i>
ANTIGUA AND BARBUDA PUBLIC SERVICE ASSOCIATION	(1,489.25)	<i>account overpaid</i>
ANTIGUA AND BARBUDA SOCIAL SECURITY FUND	5,868,160.00	<i>One sided entry</i>
ANTIGUA CREDIT UNION	(554.30)	<i>account overpaid</i>
ANTIGUA DEFENSE FORCE FINE FUND	(9,928.53)	<i>account overpaid</i>
ANTIGUA OLYMPIC FUND	6,695.25	<i>Unused balance</i>
ANTIGUA PORT AUTHORITY	3,668,000.00	<i>Securities issued</i>
ANTIGUA PUBLIC UTILITIES AUTHORITY	938,153.05	<i>No explanation</i>
ANTIGUA TRADES AND LABOUR UNION	16,347.46	<i>Balance reconciled and carried forward</i>
ANTIGUA WORKERS U.S.V.I.	(692.83)	<i>account overpaid</i>
ANTIGUA WORKERS UNION	145.80	<i>Balance reconciled and carried forward</i>
ARREARS OF TAX	8,707.72	<i>One sided entry</i>
BARBUDA COCONUT DEVELOPMENT	647.72	<i>Unused balance</i>
BARBUDA COUNCIL	100,000.00	<i>One sided entry</i>
BARBUDA DEVELOPMENT	65,238.08	<i>One sided entry</i>
BARBUDA FUNDING SCHEME	71,856.17	<i>One sided entry</i>
BARBUDA PHILATELIC BUREAU	153,681.33	<i>Improper Accounting Treatment</i>
BARBUDA QUEBEC CO. CONSTRUCTION	1,818.68	<i>Improper Accounting Treatment</i>
BBC ROAD CONSTRUCTION	2,014.45	<i>Unused balance</i>
BELMONT GRAZING AREA	4,674.07	<i>Unused balance</i>
BOYS TRAINING SCHOOL	13,832.25	<i>Balance reconciled and carried forward</i>
BRITISH AMERICAN LIFE INSURANCE	16,787.51	<i>Balance reconciled and carried forward</i>
BWIA GOVERNMENT PAY LATER PLAN	926.33	<i>Unused balance</i>
CABLE AND WIRELESS SETTLEMENT MINOR ITEMS	44.18	<i>Unused balance</i>
CANADA SEASONAL WORKERS	3,363.28	<i>Unused balance</i>
CENTRAL MARKETING CORPORATION	205.98	<i>Unused balance</i>
CESS ON COTTON	43,624.87	<i>Improper Accounting Treatment</i>
CLIFFORD ISAAC HEART FUND	130.78	<i>Unused balance</i>
COLONIAL LIFE INSURANCE	32,313.70	<i>Balance reconciled and carried forward</i>
COMMONWEALTH CARIBBEAN YOUTH COURSE	16.25	<i>Unused balance</i>
COMMONWEALTH FUND FOR TECHNICAL CORP	(9,854.96)	<i>account overpaid</i>
COMPANY WITHHOLDING TAX	2,275.00	<i>credit to revenue</i>
COMPENSATION ESTATE OF HOWARD LEVINE	(0.20)	<i>account overpaid</i>
COMPENSATION FOR CANES	60.46	<i>Unused balance</i>
COMPENSATION FOR SUGAR CANE FARMERS	9,200.00	<i>Unused balance</i>
CONCRETE JARS - DELTA ENTERPRISES	2,600.00	<i>Improper Accounting Treatment</i>

CONTRIBUTION TO CROSBIES BAY ROADS	1,931.87	<i>amount not credited to revenue</i>
CONSTRUCTION COCO POINT BUILDING	2,327.90	
COOLIDGE AIR CARGO FACILITY	1,811,900.00	<i>Rent not credited to revenue</i>
CREDIT SUISSE	537,640.00	<i>Improper Accounting Treatment</i>
CXC/CIDA ACC CURRICULUM DEVELOPMENT PROJECT	4,435.37	<i>Unused balance</i>
DEFENCE FORCE CANTEEN	16,372.14	<i>Balance reconciled and carried forward</i>
DEVELOPMENT FUND	8,323,665.52	<i>Balance reconciled and carried forward</i>
DEVELOPMENT LOANS 1953/73	7,273.55	<i>monies not transferred to expense</i>
DIRECTOR MARINE SERVICES	1,415,000.00	<i>Improper Accounting Treatment</i>
DIRECTORATE OF WOMENS AFFAIRS	2,250.00	<i>Unused balance</i>
DONATION FOR PRIZES - PLOT TO PLOT COMPETITION	1,809.00	<i>Unused balance</i>
DRILLING OF WELLS	4,200.00	<i>Unused balance</i>
EAST CARIBBEAN CENTRAL BANK	(38,025,297.80)	<i>Amounts paid via standing order</i>
EDUCATION LEVY	25,164,412.49	<i>Balance reconciled and carried forward</i>
ELECTRICITY CODGRINGTON	6,424.62	<i>monies not transferred to expense</i>
ESTATE MANAGEMENT CONTINGENCY ACCOUNT	53,889.44	<i>Improper Accounting Treatment</i>
EXPO '86 CANADA	9,162.29	<i>Unused balance</i>
F.E. HADEED AND SONS	2,000,000.00	<i>Improper Accounting Treatment</i>
FENCING ST.JOHN'S AND BETHESDA CRESSES	(961.92)	<i>account overpaid</i>
FIENNES INSTITUTION DONATION	1,343.82	<i>Improper Accounting Treatment</i>
FINANCE AND DEVELOPMENT LTD	200,000.00	<i>Improper Accounting Treatment</i>
FIRST FEDERATION LIFE INSURANCE	1,900.22	<i>Balance reconciled and carried forward</i>
FORD FOUNDATION GRANT	5,824.40	<i>Improper Accounting Treatment</i>
FREE TRADE AND PROCESSING ZONE	4,050,000.00	<i>Improper Accounting Treatment</i>
FREEDOM FROM HUNGER PROJECT	53,462.36	<i>Improper Accounting Treatment</i>
GREENBAY DAY CARE CENTRE	3,000.00	<i>Unused balance</i>
GUARANTEE UNDER BETTING, GAMING, ORDINANCE SRO #35/1963	100,000.00	<i>Balance taken into Consolidated Fund</i>
GUILD OF ANT.& BARB. AIR TRAFFIC CONTROLLERS	17,330.10	<i>Balance reconciled and carried forward</i>
GUYANA & TRINIDAD MUTUAL LIFE INSURANCE CO.	460.99	<i>Balance reconciled and carried forward</i>
GUYANA AND TRINIDA MUTUAL LIFE INC.	(5,335.20)	<i>account overpaid</i>
HAWKER SIDLEY REBATE	215,415.00	<i>Balance taken into Consolidated Fund</i>
HIRE OF HALLS	14,923.50	<i>Balance taken into Consolidated Fund</i>
HISTORICAL RECREATION SITES COMMITTEE	1,246.66	<i>Balance taken into Consolidated Fund</i>
HOLBERTON HOSPITAL AMENDITIES FUND	11,649.74	<i>Balance taken into Consolidated Fund</i>
HOLBERTON HOSPITAL BEQUEST	(497.06)	<i>account overpaid</i>
HOME ALLOTMENT	15,819.94	<i>Balance reconciled and carried forward</i>
HOSPITAL FEES	(183.14)	<i>account overpaid</i>
HOTEL TRAINING CENTRE	481.80	<i>Balance taken into Consolidated Fund</i>
HURRICANE DONNA GRANTS	49.00	<i>Balance taken into Consolidated Fund</i>
IMMIGRATION	10,371.45	<i>Balance taken into Consolidated Fund</i>
INSTALLATION AND MAINTENANCE OF STREET LIGHTS	(17.32)	<i>account overpaid</i>
INSTALLATION OF SPECIAL CUSTOMER SERVICE	221,739.76	<i>Balance taken into Consolidated Fund</i>
INSTALLATION OF WATER SERVICE	50,907.62	<i>Balance taken into Consolidated Fund</i>

INSURANCE PAYMENT FOR BURNT CANES	779.53	Balance taken into Consolidated Fund
INTER GOVERNMENTAL PHILATELIC CORPORATION	(66,305.48)	account overpaid
INTER SCHOOL CHRISTIAN FELLOWSHIP	85.00	Unclaimed balance
JUMBY BAY	338,147.91	Unclaimed balance
LEPER HOME	(389.55)	account overpaid
LEPER HOME BEQUEST	645.26	Balance taken into Consolidated Fund
LIFE OF BARBADOS INSURANCE LIMITED	80,476.93	Balance reconciled and carried forward
LIQUIDATION LAKES-NEW MARKET	31,334.18	Unclaimed balance
LOANS FOR FISHING IMPROVEMENT	8,769.87	Balance taken into Consolidated fund
LONDON AND OTHER EXAM FEES	(2,537.19)	account overpaid
LONDON AND OTHER EXAMS	92,249.38	Balance taken into Consolidated fund
MANUFACTURES LIFE INSURANCE	1,456.97	Unclaimed balance
MEDICAL BENEFIT	10,130,491.27	Amount included in MOU
MEDICAL BENEFIT EMPLOYEES CONTRIBUTION	83,142,676.73	Amount included in MOU
MEDICAL BENEFITS EMPLOYERS CONTRIBUTION	91,209,279.46	Amount included in MOU
MEDICAL SERVICES	440,000.00	Balance taken into Consolidated Fund
MILL REEF CHRISTMAS TREAT	353.95	Balance taken into Consolidated Fund
MILL REEF DONATION MENTAL HOSPITAL	1,092.84	Balance taken into Consolidated Fund
MILL REEF HOSPITAL DONATION	134.99	Balance taken into Consolidated Fund
MINISTRY OF LABOUR - REHABILITATION		
EXPENSES/ARBITRATION EXPENSES	399.12	Balance taken into Consolidated Fund
NASA LEAVE ADJUSTMENT	32,163.28	unidentified amount
NATIONAL BULK INSURANCE - WAGES	100.01	Balance taken into Consolidated Fund
NEW HOLBERTON HOSPITAL MORTUARY	800.00	Unused balance
NOMINATION FEES BARBUDA LCOAL COUNCIL	1,100.00	Balance taken into Consolidated Fund
OFFICE SPACE AIRPORT SERVICES	269.82	Unused balance
OSAS	(3,025.36)	account overpaid
OVERSEAS TELEPHONE CALLS	3,682.47	Balance taken into Consolidated Fund
PAINTING ST. JOHN'S ALL AGE SCHOOL	343.34	Unused balance
PARES SECONDARY SCHOOL	8.73	unidentified amount
PAVING DRIVEWAY-HERBERTS ESTATE	725.00	Unused balance
PAVING DRIVEWAY MISC	19,911.63	Unused balance
PAVING OF DRIVEWAY K. TECHEIRA	650.00	Unused balance
PRINCIPAL - ANTIGUA STATE COLLEGE	508,516.53	One sided entry
PRISON SPORTS FUND	4,159.00	Balance reconciled and carried forward
PURCHASE AND SALE OF TEXT BOOKS	19,106.12	One sided entry
RADIO TELEPHONE CALLS	2,001,687.88	Unable to verify source
RECEIVER OF WRECKS	1,967.10	Unclaimed balance
REGIONAL REFRESHER COURSE	9,980.97	Unused balance
REGISTRARS TECHNICAL COLLEGE	19,300.60	One sided entry
REHABILITATION CAPITAL FUND	3,257.99	Balance taken into consolidated fund
RELOCATION CABLES NEW TERMINAL BUILDING	7,044.12	Improper Accounting Treatment
RENOVATION OF BOLANS DISPENSARY	117.51	Improper Accounting Treatment
RENOVATION OF BUNGALOW BUILDING	73.61	Improper Accounting Treatment
RENT ANTIGUA DEVELOPMENTS BOARD	2,754.70	Improper Accounting Treatment
RENTAL OF CRECHES	80.00	Improper Accounting Treatment

REPAIRING ROAD - JOLLY HILL	1,500.00	<i>Improper Accounting Treatment</i>
REPATRIATION EXPENSES	3,746.77	<i>Improper Accounting Treatment</i>
REPLACEMENT OF PIPE LINES	1,065.25	<i>Improper Accounting Treatment</i>
RESTORATION ROADS AND TELEPHONE	610.97	<i>Improper Accounting Treatment</i>
RESURFACING BASKETBALL COURT - LIONS CLUB	56.79	<i>Improper Accounting Treatment</i>
RESURFACING POTTERS ROAD (Road Programme)	(93.71)	<i>account overpaid</i>
RETURNING OFFICER	36,800.00	<i>Improper Accounting Treatment</i>
ROAD TO CEDAR VALLEY	8,780.89	<i>Improper Accounting Treatment</i>
ROAD CONSTRUCTION SHELLFORD INN CO.	671.99	<i>Improper Accounting Treatment</i>
SALE OF COMMISSION OF INQ. (BLOOMCOOPERS) REPORT	15,813.42	<i>Improper Accounting Treatment</i>
SALE OF GOODS - WAREHOUSE	269,760.11	<i>Improper Accounting Treatment</i>
SALE OF SHEEP - TOBAGO	(919.70)	<i>account overpaid</i>
SAVINGS BANK	(100.00)	<i>Balance reconciled and carried forwar</i>
SCHOOL BUS SERVICE	42,994.98	<i>Improper Accounting Treatment</i>
SECURITY ELECTRICAL ENERGY	10,996.14	<i>Improper Accounting Treatment</i>
SELKRIDGE INSURANCE	318.13	<i>Balance reconciled and carried forwar</i>
SOCIAL SECURITY EMPLOYEE CONTRIBUTION	59,202,826.44	<i>Amount included in MOU</i>
SOCIAL SECURITY EMPLOYERS CONTRIBUTION	130,830,778.90	<i>Amount included in MOU</i>
SOCIAL SECURITY PURCHASE OF BONDS	26,000,000.00	<i>Improper Accounting Treatment</i>
SPORTS FUND (FIRE BRIGADE)	29.00	<i>Balance reconciled and carried forwar</i>
STATE INSURANCE CORP O/S PREMIUM FOVT. BUILDING AND VEHICLE	(3,741,910.00)	<i>Improper Accounting Treatment</i>
STUDENT SPONSORSHIP - SECONDARY SCHOOLS	2,000.00	<i>Improper Accounting Treatment</i>
SUNDRY COTTON GROWERS	262,052.39	<i>Improper Accounting Treatment</i>
SUPER ANNUATION CONTRIBUTION	256.68	<i>Improper Accounting Treatment</i>
SUPER ANNUATION CONTRIBUTION C.S. WALKER	4,586.81	<i>Improper Accounting Treatment</i>
SUPERVISOR OF ELECTIONS	(1,000.00)	<i>account overpaid</i>
SUPPLY OFFICE	4,215.43	<i>Improper Accounting Treatment</i>
SUSPENSE ACCOUNT	1,847.21	<i>Unallocated balance</i>
TEACHERS TRAINING COLLEGE	1,348.99	<i>Improper Accounting Treatment</i>
TECHNICAL COLLEGE HOTEL CATERING	54.00	<i>Improper Accounting Treatment</i>
TELEPHONE DIRECTORIES	16,799.55	<i>Improper Accounting Treatment</i>
TELEPHONE SERVICE PIGEON POINT	7,224.95	<i>Improper Accounting Treatment</i>
TENDER FOR DOCUMENTS	4,700.00	<i>Improper Accounting Treatment</i>
TO PERSONS INJURED BY GARY MARTIN	18,802.00	<i>Unclaimed balance</i>
TO SECURE DUTY	1,425,545.72	<i>Improper Accounting Treatment</i>
TRAVELLERS LIFE INSURANCE	7,068.63	<i>Improper Accounting Treatment</i>
TREASURY CASHIER	152.00	<i>Balance taken into consolidated fund</i>
TREASURY FUND	28,548,415.19	<i>Improper Accounting Treatment</i>
UNALLOCATED BANK LODGEMENT	305,000.00	<i>Balance taken into consolidated fund</i>
UNITED SECURITY LIFE INSURANCE	4,616.74	<i>Balance reconciled and carried forwar</i>
URBAN WORKING CLASS SCHEME	600.00	<i>Balance taken into consolidated fund</i>
US AID PIGGERY PRISON FARM	(1,339.88)	<i>account overpaid</i>
VIRGIN ISLANDS WORKERS	(944.25)	<i>account overpaid</i>
WASTE MANAGEMENT LEVY	14,263,687.18	<i>Improper Accounting Treatment</i>

WEST INDIES OIL COMPANY	1,693,875.94	<i>Improper Accounting Treatment</i>
WORKMEN'S COMPENSATION	(427.58)	<i>account overpaid</i>
WORKS: BURMA & COOLIDGE ROADS	(2,268.21)	<i>account overpaid</i>
WORKS: CROSBIES DEVELOPMENT	1,868.99	<i>Unused balance</i>
WORKS: HALF MOON BAY & MILL REEF ROAD	73.16	<i>Unused balance</i>
WORKS: MICHAEL'S MOUNT	2,785.00	<i>Unused balance</i>
WORKS: RECONSTRUCTION OF ROADS	690.46	<i>Unused balance</i>
B.V.I.	(500.00)	<i>account overpaid</i>
SALE OF TRAFALGAR VILLAS	2,551,883.37	<i>Improper Accounting Treatment</i>
GRAND TOTAL	499,187,607.43	

ANTIGUA AND BARBUDA STATEMENT OF DEVELOPMENT ADVANCES 2005

ADVANCES SUBHEADS	OPENING BALANCES
P.S. ECONOMIC DEV - DREDGING OF ST. JOHN'S HARBOUR & CONSTRUCTION OF PIER	540,000.00
P.S. HOME AFFAIRS PURCHASE OF SCULPTURE AND FITTINGS	766.54
COMMISSIONER OF POLICE CARMICHAEL FIRE AND BULK LTD	45,141.63
P.S. MINISTRY OF HEALTH - PURCHASE OF TRANSFER EQUIPMENT FOR NEW XRAY BUILDING HOLBERTON HOSPITAL D.F. AD WT#8/88	42,631.51
P.S. MINISTRY OF FINANCE PURCHASE OF COMPUTER ADV WT#6/88	39,381.47
P.S. MINISTRY OF EDUCATION D.F. ADWT#1/88	652,634.25
P.S. MINISTRY OF WORKS NEW LEGISLATURE BUILDING	7,875.01
P.S. MINISTRY OF AGRICULTURE & SUPPLY SUBSIDY ADC	191,407.00
P.S. HEALTH: AGRICULTURAL SUPPLY CENTRAL MARKETING CORPORATION CMC	250,000.00
P.S. PID PURCHASE OF EQUIPMENT ABS TV CHANNEL	7,950.45
P.S. HOME AFFAIRS AND LABOUR	86,401.79
P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF DREDGER	54,399.75
P.S. PUBLIC WORKS: STATION AT CEDAR GROVE SCHOOL	140,949.42
P.S. AGRICULTURE AND SUPPLY: AIRLINE TICKETS - TRINIDAD	856.00
P.S. PUBLIC WORKS: RENOVATION OF FACTORY HOUSE ECOM OFFICE	45,813.61

FINANCIAL SECRETARY: STEPHENDALE HOTEL	36,134.71
P.S. PUBLIC WORKS FACTORY SHELL #8	93,181.47
P.S. PUBLIC WORKS FACTORY SHELL #9	330,198.81
P.S. PUBLIC WORKS BOLANS POLICE STATION	4,943.33
CONSTRUCTION OF BARBUDA HOSPITAL	114.08
P.S. PUBLIC WORKS FACTORY SHELL#10	149,444.04
P.S. PUBLIC WORKS FACTORY SHELL #11	87,046.40
SECRETARY INDUSTRIAL DEVELOPMENT BOARD	104,700.75
CENTRAL HOUSING AND PLANNING AUTHORITY	65,000.00
P.S. PUBLIC WORKS GRAMMAR SCHOOL GROUNDS	139,411.14
PUBLIC UTILITIES AUTHORITY: CENTRAL HOUSING AND PLANNING AUTHORITY	4,312,840.94
P.S. PUBLIC WORKS FACTORY SHELL #4	642.45
P.S. PUBLIC WORKS JABBERWOCK	4,460.95
PERSONAL: JOSEPH DALEY	1,600.00
P.S. ECONOMIC DEVELOPMENT LEEWIND PAINTS	70,640.00
P.S. MINISTRY OF FINANCE PURCHASE OF AIRLINE TICKET FOR HAYNES SMITH	672.00
FACTORY SHELL #7	883.04
P.S. PUBLIC WORKS: OLD ROAD AND FALMOUTH HARBOUR	617.69
P.S. HOME AFFAIRS AND LABOUR	8,150.80
P.S. PUBLIC WORKS: LIBERTA CLINIC	32,196.73
P.S. PUBLIC WORKS CASSADA GARDENS DRAINAGE	1,365.66
P.S. PUBLIC WORKS GREENBAY CLINIC	2,234.25
P.S. MINISTRY OF EDUCATION FENCING OF CEDAR GROVE SCHOOL	304.37
P.S. MINISTRY OF ECONOMIC DEVELOPMENT FACTORY SHELL 32	6,186.48
P.S. MINISTRY OF HEALTH: FAMILY LIFE EDUCATION	8,664.59
PURCHASE OF BUILDING: CORNER OF NORTH AND POPESHEAD STREET	280,000.00
P.S. PUBLIC WORKS GRAYS FARM DRAINAGE	(703.03)
P.S. PUBLIC WORKS WEATHERHILLS ANCHORAGE ROAD	(7,207.97)
P.S. PUBLIC WORKS: NEW GOVERNMENT PRINTER AND RENOVATION	(6,551.96)
TEACHERS HOUSE: ST. JOHN'S BOYS SCHOOL	506.41
COMMISSIONER OF POLICE CONSTRUCTION OF SPORTS COMPLEX	100,000.00
PETER MERCHANT CO-ORDINATOR PRIMER'S OFFICE	529.03
P.S. PUBLIC WORKS: BARBUDA QUARTERS	8,330.66
P.S. PUBLIC WORKS RENOVATION OF GREENBAY SCHOOLS	10,470.81
P.S. PUBLIC WORKS CONSTRUCTION OF FENCE AT COOLIDGE	13,280.50

PURCHASE OF LANDS AT DEEP BAY AND FIVE ISLANDS	140,000.00
P.S. MINISTRY OF FINANCE PURCHASE OF BANK OF ANTIGUA	150,000.00
P.S. HOME AFFAIRS: PURCHASE OF HOSPITAL EQUIPMENT	31,952.79
TREASURY FUND	19,002,245.82
INDUSTRIAL DEVELOPMENT FUND	42,602.80
P.S. AGRICULTURE AND SUPPLY SUB. TO ANTIGUA DEVELOPMENT BOARD	14,000.00
CENTRAL MARKETING CORPORATION	1,715,740.77
P.S. MINISTRY OF EDUCATION AND CULTURE: TO MEET HANDLING OF CHARGES ON 1180 SCHOOL DESKS	5,585.60
P.S. MINISTRY OF LEGAL AFFAIRS COURT HOUSE	99,680.06
P.S. MINISTRY OF EDUCATION AND CULTURE: CONSTRUCTION OF FALMOUTH PLAYING FIELD	96,937.70
P.S. MINISTRY OF ECONOMIC DEVELOPMENT AND TOURISM: FACTORY SHELL#1	38,231.86
P.S. MINISTRY OF EDUCATION PREPARATION OF SPORTS COMPLEX ADV WT#6/84	72,894.65
P.S. MINISTRY OF EDUCATION PURCHASE OF CHAIR (ADV Wt#5/84)	43,675.16
ANTIGUA SUGAR INDUSTRY CORPORATION LTD. WT#10/84	300,000.00
P.S. MINISTRY OF EDUCATION: YOUNG ANTIGUAN'S SPORTS AND CULTURAL ORGANISATION	34,233.00
P.S. MINISTRY OF HEALTH : PURCHASE OF NISSAN BUS	31,000.00
P.S. MINISTRY OF EDUCATION: ERECTION OF CLASSROOMS - STATE COLLEGE	143,100.00
P.S. MINISTRY OF PUBLIC WORKS: DRAWING OFFICE	14,182.88
P.S. MINISTRY OF PUBLIC WORKS: PURCHASE OF SURVEYING EQUIPMENT ADV WT#1/86	73,000.00
P.S. MINISTRY OF PUBLIC WORKS: EDF ROAD PROJECT LOCAL COSTS	28,117.23
ACQUISITION OF LAND IN WASHINGTON ADV WT#6/86	163,385.10
P.S. MINISTRY OF EDUCATION INSTALLATION OF FLOOD LAMPS AT CEDAR GROVE COMPLEX ADV WT 2/87	26,198.20
P.S. MINISTRY OF EDUCATION REHABILITATION OF BENDALS PRIMARY SCHOOL ADV WT #4/87	98.29
P.S. PRIME MINISTER OFFICE: COMPLETION OF CELL AT HER MAJESTY'S PRISON ADV WT 3/87	37,473.74

P.S. GRANT TO ST. PETER'S ANGLICAN CHURCH OF ADV WT 5/90	35,000.00
P.S. MINISTRY OF EDUCATION: UPGRADING OF SPORTS COMPLEX BOLANS: (D/F ADV WT. 4/90)	43,510.00
COMMISSIONER OF INLAND REVENUE: PURCHASE OF GENERATOR D.F. ADV WT#1/90	211,728.63
A.E.R.O. SUPERINTENDENT D.F. ADV WT#11/88, #1/04	930,805.99
P.S. MINISTRY OF ECONOMIC DEVELOPMENT ADV WT 9/88	324,934.01
PERMANENT SECRETARY MINISTRY OF ECONOMIC DEVELOPMENT TOURISM AND ENERGY YOUTH SKILL TRAINING PROJECT ADV WT# 3/89	11,635.50 4,884,384.48
COMMISSIONER OF POLICE	
PERMANENT SECRETARY MINISTRY OF AGRICULTURE 1/94 ADV WT1/01	3,713,040.00
PERMANENT SECRETARY OF PUBLIC WORKS (ADV WT# 9/84) ADV WT 4/98	18,512,930.86
P.S. MINISTRY OF HEALTH PURCHASE OF ONE TANK LOADER	1,355,597.20
P.S. MINISTRY OF HEALTH HOLBERTON HOSPITAL MEDICAL EQUIPMENT CONSTRUCTION OF NEW HOSPITAL ADV WT #3/98	9,101,498.17
P.S. MINISTRY OF PUBLIC WORKS: TO PROVIDE FUNDS TO CONSTRUCT ROADS IN BARBUDA	784,650.24
P.S. MINISTRY OF PUBLIC WORKS CONSULTANT FEES FOR MR. ANDREW GOODENOUGH	125,000.00 1,214,788.86
P.S. PRIME MINISTER'S OFFICE	444,746.03
P.S. MINISTRY OF FINANCE	922.50
COMPTROLLER OF CUSTOMS ADV WT#2/98	8,500.00
P.S. MINISTRY OF EXTERNAL AFFAIRS HOLBERTON HOSPITAL	25,136.51

GRAND TOTAL **71,999,642.19**

DEPOSIT SUBHEADS

MEDICAL BENEFITS CONTRIBUTION	210,667.22
UNALLOCATED BANK DEPOSITS	305,446.46
SURVEY OF MANUFACTURING ESTATES	2.50
TREASURY FUND	289,508,877.73
UNION DUES	15,149.90
SOCIAL SECURITY EMPLOYEE'S CONTRIBUTION	279,285.37
PURCHASE OF LAND INDEPENDENCE GIFT	10,000.00

OPENING BALANCES

STAMP DUTY	96.45
PAYMENT OF ADVANCES	8,598.91
ANTIGUA PUBLIC UTILITIES AUTHORITY	2,600,000.00
EDUCATION LEVY	81.72
FINANCE&DEVELOPMENT CO. LTD	500,000.00
MEDICAL BENEFITS SCHEME PURCHASE OF BONDS	250,000.00
SOCIAL SECURITY PURCHASE OF BONDS	2,000,000.00
GRAND TOTAL	295,688,206.26

SPECIAL ACCOUNTS SUBHEADS

DEVELOPMENT AID PROJECT	(212,924.86)
CARIBBEAN JUSTICE IMPROVEMENT PROJECT	(1,711.22)
LOAN ACCOUNT PEOPLE'S REPUBLIC OF CHINA	2,800,000.00
GRAND TOTAL	2,585,363.92

OPENING BALANCES

SUSPENSE ACCOUNTS SUBHEADS

UNCLEARED RECEIPTS	12,978,375.44
UNCLEARED PAYMENTS	(279,308.45)
GRAND TOTAL	12,699,066.99

OPENING BALANCES

DRAFT AND REMITTANCES SUBHEADS

DRAFT AND REMITTANCES	261,625.05
GRAND TOTAL	261,625.05

OPENING SALES

REPORT OF THE DIRECTOR OF AUDIT ON THE ACCOUNTS OF ANTIGUA AND BARBUDA FOR THE YEAR ENDED DECEMBER 31, 2018

INTRODUCTION

- 1.1 This report is made to the Honourable Minister responsible for Finance in accordance with Section 97(5) of the Constitution of Antigua and Barbuda. It does not report on the Ministerial/Divisional Accounts for the year ended December 31, 2018. The comments herein are accordingly confined to matters arising out of the Annual Financial Statements for the year ended December 31, 2018, submitted by the Accountant General.
- 1.2 The principle function and responsibilities of the Director of Audit as provided in Section 97(1) of the Constitution of Antigua and Barbuda 1981 and The Office of the Director of Audit Act, 2014 Part 2 Section 9 (1) & (2) are as follows: -
- “The Director of Audit shall –
- a) Satisfy himself that all monies that have been appropriated by Parliament and disbursed have been applied to the purposes to which they were so appropriated, and that the expenditure conforms to the authority that governs it; and
 - b) At least once every year audit and report on the public accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all courts of law in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.”
- 1.3 The Director of Audit shall have the power to carry out audits of the accounts, balance sheets and other financial statements of all enterprises that are owned or controlled by, or on behalf of Antigua and Barbuda.
- 1.4 The Director of Audit and any officer authorized by him shall have access to all books, records, returns, reports, and other documents, which, in his opinion relate to any of the accounts referred to in sub-section (2) and (3) of this section.

- 1.5 The Director of Audit shall submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance, who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.
- 1.6 If the Minister fails to lay a report before the House in accordance with the provision of sub-section (5) of this section, the Director of Audit shall transmit copies of the report to the Speaker, who shall as soon as practicable, present them to the House.
- 1.7 The Director of Audit shall exercise such other functions in relation to the accounts of Government, the accounts of other authorities or bodies established by law for public purposes or the accounts of enterprises that are owned or controlled by or on behalf of Antigua and Barbuda as may be prescribed by or under any law enacted by Parliament.

2. THE NATURE AND SCOPE OF THE AUDIT

- 2.1 Neither the Constitution of Antigua and Barbuda, 1981 nor the Finance Administration Act, 2006 defines the scope of the audit examination to be carried out. Accordingly, the manner in which the audit examination is to be carried out is left to the discretion of the Director of Audit. In this respect, it has been found practicable to carry out the examinations by way of a series of test checks varying in content and depth as are considered to be appropriate in enabling him to fulfill his functions .
- 2.2 The Office of the Director of Audit Act No. 4 of 2014 was passed on 22nd May 2014 and under this enactment, the Director of Audit is enjoined to satisfy himself that:
 - a) All reasonable precautions have been taken to safeguard the collection and custody of revenue and that the law, directions, and instructions relating thereto have been duly observed.
 - b) Expenditure has been incurred with due regards to economy and to the value obtained.
 - c) That public monies other than those which have been appropriated have been dealt with in accordance with proper authority.
 - d) All reasonable precautions are taken to safeguard the receipt, custody, issue and proper use of cash, stamps, securities and stores and that the regulations, directions and instructions relating thereto are duly observed; and

- e) That Adequate regulations, directions and instructions exist for the guidance of accounting officer.

2.3 With a view to dispel certain chronic misconceptions regarding the role of the Director of Audit, I must point out that the normal audit procedures employed are designed primarily for the purpose of forming an opinion on the accounts. They are not intended to disclose each and every accounting error, nor for that matter, fraud, and the audit report cannot be regarded as a comprehensive statement of all weaknesses that exist or of all improvements that might be made. Indeed, it is primarily the responsibility of Accounting Officers (Permanent Secretaries) and Heads of Departments/Divisions to ensure that effective systems of internal controls and safeguards are in place within their respective Ministries/Divisions so as to prevent and detect the occurrence of errors and fraud.

2.4 The Accountant General in her capacity as Chief Accounting Officer is required under the Finance Administration Act, 2006 Section 56 (2)(a) to: -

“prepare the Public Accounts for the financial year in accordance with generally accepted accounting principles as determined in writing by the Minister, accounting for all public money and showing fully the financial position of Antigua and Barbuda at the end of the financial year.”

3 PUBLIC ACCOUNTS

3.1 The Public Accounts as outlined in the Finance Administration Act, 2006 subsection (1) shall include: -

- a) A summary statement of revenue and expenditure of the Consolidated Fund by standard object code.
- b) A statement of assets and liabilities.
- c) A comparative statement of actual and estimated revenue by details object code.
- d) A statement of each Special Fund.
- e) A statement of the balance in each Deposit Fund.
- f) A statement of investment showing the funds on behalf of which the investment was made.

- g) A statement of public debt and accumulated sinking funds
 - h) A statement of the balance in any fund, other than a sinking fund, for which provision is made by or under an Act.
 - i) A statement of contingent liabilities of the Government.
 - j) A statement of balances on advance accounts from consolidated Fund and Deposit Funds analyzed under the various categories set out in section 35(1).
 - k) A statement of arrears of revenue by detailed object code.
 - l) A statement of losses of cash and stores.
 - m) The summary statements referred in section 19(1) and
 - n) Any other statements that the House may require.
- 3.2 Section 97 (2)b of the Constitution of Antigua and Barbuda requires the Director of Audit to at least once every year to audit and report on the Public Accounts of Antigua and Barbuda, the accounts of all officers and authorities of the Government, the accounts of all Court maintained in Antigua and Barbuda (including any accounts of the Supreme Court maintained in Antigua and Barbuda), the accounts of every Commission established by this Constitution and the accounts of the Clerk to the House and the Clerk to the Senate.
- 3.3 The Director of Audit is required under Section 97 (5) of the Constitution of Antigua and Barbuda to submit every report made by him in pursuance of this section to the Minister for the time being responsible for Finance who shall, after receiving such report, lay it before the House not later than seven (7) days after the House next meets.
- 3.4 After the Public Accounts are laid before the house of Assembly, they are referred to the Public Accounts Committee which has the responsibility to examine and submit a report on the Public Accounts and the Director of Audit Report to the House of Assembly. The Accountant General, Director of Audit and Representatives of the Government attend these Public Accounts Committee meetings and provide advice, testimony and other information as requested by the Committee.
- 3.5 I have audited the 2018 Public Accounts as outlined in the Constitution of Antigua and Barbuda and the Finance Administration Act, 2006 except for the accounts of Statutory Bodies. These Bodies for the most part are audited by private firms in accordance with their enabling Acts. The table attached to paragraph 20.5 highlights the status of

Audited and Unaudited Financial Statements of Statutory Bodies for the year under review.

4 AUDIT APPROACH

- 4.1 The audit of the Annual Accounts of the Government of Antigua and Barbuda for the year ended December 31, 2018 continued to embrace the risk-based, materiality-driven approach to auditing.
- 4.2 Our planning materiality was set at \$3,824,544 representing 0.3 percent of total expenditure for the year under review. The risk of the accounts containing material misstatements was rated as high based on previous years' experience. Significant issues identified from audit of the accounts of previous years were: -
- i. Supplementary Estimates required to cover appropriation over budgeted expenditure were not approved
 - ii. Bank overdraft
 - iii. Inability to determine the amount of revenue arrears since the required returns are not submitted by most entities

Audit Procedures

Expenditure

- 4.3 Physical check was done on a sample of expenditure vouchers generated in 2018. Sampling method involved extracting vouchers with amounts greater than or equal to our set materiality level of \$3,824,544, which represents 0.3% of the total expenditure. Additionally, a sample of one tenth of the monthly vouchers was selected and a comparison of the actual voucher was done against the Freebalance system to verify the accuracy of the data set out on the vouchers.

Revenue

- 4.4 A process of comparative analysis was conducted on the financial statements to verify revenue amounts obtained from a few revenue departments. This analysis of the 2018 revenue figures obtained from the generated ministries and the financial statement showed variances which are explained in our findings.

Assets and Liabilities

- 4.5 Amounts presented on the 2018 Financial Statements (Assets & Liabilities and Consolidated Statement of Revenue & Expenditures) were traced to the trial balance obtained from the Office of the Accountant General. All balances and transactions exceeding \$1,058,982 (planning materiality of 0.04%) were considered for verification procedures as well. Additionally, expenditure and journal vouchers processed in period twelve (12) and thirteen (13) along with some high-risk transactions were selected for verification.

Contingent Liabilities

- 4.6 Pending and threatening litigation were presented by the Attorney General's office. These litigations will therefore be examined, and any findings will be reported within the report.

Advances & Deposits

- 4.7 Advance and Deposit accounts were verified to supporting documentations and further clarifications were made where necessary.

Electronic Software – Freebalance, SIGTAS and ASYCUDA

- 4.8 Freebalance, SIGTAS and ASYCUDA are computer-based systems used by the Government of Antigua and Barbuda at the Treasury Department, Inland Revenue Department and the Customs and Excise Department respectively. These departments utilize the electronic systems to record their daily transaction in respect to receipt from revenue, payments and warrants as well as generate data which is used in the preparation of the Public Accounts.

Reconciliation of SIGTAS and ASYCUDA

- 4.9 It cannot be overly emphasized the importance of having the transactions transferred from SIGTAS and ASYCUDA agreeing to those generated through Freebalance. This is of vital importance for the integrity and reliability of the financial statements of the Government of Antigua and Barbuda. Findings of the reconciliation process have shown some differences between the figures from SIGTAS and Freebalance.

AUDIT FINDINGS

5. STATEMENTS OF ASSETS AND LIABILITIES

Cash in Hand – Accountant General

- 5.1 As per the Statement of Assets and Liabilities presented by the Accountant General as part of the financial statement, Cash in hand showed a balance of \$2,712.00 as at 31st December 2018.

Additionally, we compared this information with the Internal Auditor's Report dated 31st December 2018 which indicated that a total of \$8,332,690.61 was deposited by night deposit to one of the major government accounts. The cash amount of \$2,712.05, as indicated by the Internal Auditor's report, was retained for the continuity of business.

Bank Balances

- 5.2 The Cash at Bank was given as \$(69,354,975) which represents regular and savings accounts and excludes balances on the fixed deposits account, overdraft accounts and short-term money market instruments. As part of the notes to the financial statement it was stated:

“The January 1st 2018 opening book balances are as per the reconciled closing balance as at December 31, 2017. Balances included undrawn cheques for the years prior.

- 5.3 Once again, the process indicates a very significant reliance on the completeness of the Bank Statements. One of the major bank accounts continues to show discrepancies in the closing amounts, therefore we cannot rely completely on the accuracy of the bank statements.

- 5.4 ISSAI 1510 section 6 outlining the audit procedures pertaining to opening balances states:

“The auditor shall obtain sufficient appropriate audit evidence about whether opening balances contain misstatements that materially affect the

current period's financial statements by: (Ref: Para. A1–A2)

(a) Determining whether the prior period's closing balances have been

*correctly brought forward to the current period or, when appropriate,
have been restated;*

*(b) Determining whether the opening balances reflect the application of
appropriate accounting policies;”*

- 5.5 In light of the proceeding paragraphs, I am unable to express an opinion on the accounting method used by the Accountant General.

Imprest

- 5.6 According to the Finance and Administration Act, 2006 Part V, Division 2 section 36(1) and (2) which states:
- 1) “Subject to the regulations, the Accountant General may on the authority of an imprest warrant issued under the hand of the Minister issue imprests from the Consolidated Fund to accounting officers for the purpose of making payments of small amounts that cannot conveniently be made through the Treasury”
 - 2) “Any accounting officer to whom an imprest has been issued pursuant to subsection (1) shall retire that imprest not later than the end of the financial year in which the imprest was issued or, if some earlier date is specified in the imprest warrant or by the Accountant General, not later than that earlier date.”
- 5.7 As at 31st December, 2018 the Treasury Department, Ministry of Finance and Corporate Governance had eighteen (18) imprest holders in the amount of \$2,089,487 and based on information obtained the full amount was retired during the financial year under review.
- 5.8 Unretired imprest on the government accounts gives misleading information based on the fact that unretired imprest may be fully or partially expressed in the previous year. It is therefore commendable that all imprest were retired at the end of this financial year 2018 as stipulated in the Finance and Administration Act, 2006.
- 5.9 The Accountant General again must be commended on her efforts to hold Departments responsible and thereby instilling accountability and responsibility on the various Departmental Heads to ensure that the stipulations as set down in the Finance and Administration Act, 2006 are fully adhere to.

Savings Bank

- 5.10 The earliest available documented evidence of the existence of the St John's Savings Bank of Antigua and Barbuda is the Savings Bank Act of 1846 enacted and ordained by the Governor, Council and Assembly of Antigua and addresses the rules and regulations established for the management of the institution. The Savings Bank Act has been subsequently amended with the last amendment set out in Chapter 395 of the Laws of Antigua and Barbuda, Savings Bank Act of August 26, 1937.
- 5.11 The activities of the Saving Bank have remained the same as the previous eight years when it was reported that approximately ninety one percent (91%) of the accounts had an inactive status. This status remained basically the same throughout the previous years, and during the financial year 2018 it was stated in the notes to the financial that "Savings bank balance has been reduced to comply with the records of depositors. All cards have been updated to reflect interest earned." Therefore, for this accounting year the status of these accounts has basically remained the same.
- 5.12 In light of Section 9 of the Act which states: -
- 1) Interest shall be payable on deposits at the rate of 2.5% per annum, or such other rate as may be fixed from time to time by the Cabinet:
Provided that not less than three months' notice of any change of rate shall be given in the Gazette.
 - 2) Such interest shall not be payable on any amounts less than one dollar or on any fraction of one dollar and shall not commence to accrue until the first day of the month next following the day of deposit and shall cease on the last day of the month preceding that in which such deposits shall be withdrawn.
 - 3) Interest on deposits shall, subject to the provisions of subsection (2) be calculated to the thirty-first day of December in every year and shall be added to and become part of any principal money remaining on deposit
- 5.13 The accounts which falls under the Savings Bank Act has become dormant over the years but has continued, by law, to generate interest at the rate of 2.5% annually. For this financial year Savings Bank Funds was recorded as \$380,640.
- 5.14 As was reported in my 2010 report, a sum of \$4,681,945.00 was transferred to the Government general revenue fund from investments made with Crown Agents on behalf of the Government Savings Bank. To date, my department has not been furnished with the desired documentation to support the transfer of funds in accordance with Cap.395 Sec 11 (1) which states: -

"Subject to the provisions of this Act moneys in the Savings Bank shall not be applied in any way to the purposes of Antigua and Barbuda but, except so far as

any sums may be prescribed to be kept in hand for the general purposes of the Savings Bank , shall be deposited in the Treasury of Antigua and Barbuda and shall, as far as practicable, be invested on behalf of the Savings Bank, under the direction of the Accountant General, in such securities or be employed at interest in such manner as shall be approved from time to time by the Cabinet, and any such investment may at any time be charged into other like securities:

Provided that not more than one-third of such moneys shall at any time be or remain invested in securities of the Government.”

- 5.15 Having categorized the Saving Bank as non-existent, it is recommended, once again, that the required Parliamentary process be implemented so that the closure of this institution can be realized.

Accounts Payable

- 5.16 As at 31st December, 2018 the Statement of Assets and Liabilities reflected a balance of \$268,913,167 as Accounts Payable. An exercise was conducted to review the outstanding payables and it was revealed that at the end of the financial year Ministries still had commitments to suppliers.

Additionally, based on documented evidence received; Audit was able to determine that the Accounts Payable figure comprised amounts recorded for the past ten years (2009 – 2018) and can be seen below: -

Years	Trial Balance Amounts as at 2017	Trial Balance Amounts as at 2018	Statement Balances as at 2018
2009	\$40,866,373.87	\$ 39,168,512.45	
2010	\$15,064,922.51	\$ 15,064,922.51	\$ 12,543,834
2011	\$31,902,592.23	\$ 31,902,592.23	\$ 89,679,259
2012	\$15,544,872.57	\$ 15,544,872.57	\$ 81,575,151
2013	\$32,411,646.46	\$ 32,170,119.69	\$319,613,930
2014	\$(1,441,968.82)	\$ (2,143,163.40)	\$131,629,287
2015	\$12,269,807.39	\$ 12,117,365.97	\$157,544,197
2016	\$75,453,501.05	\$ 61,510,983.46	\$211,857,218
2017	\$160,593,408.12	\$ 59,607,522.97	\$301,568,637
2018		\$ 85,065,856.70	\$268,913,167

- 5.17 Given the vast number of cheques that were still unpaid in the Office of the Accountant General as at 31st December 2018 we cannot place any reliance on the figure of

\$268,913,167 given in the Financial Statement of Assets and Liabilities. It is therefore recommended that as at December 31 of every year, all outstanding cheques that are not paid to customers be compiled, tallied and continued to be treated as accounts payable.

6 Statement of Revenue

- 6.1 The total Recurrent and Capital Revenue for the financial year 2018 amounted to \$1,180,881,275. This reflects an increase in the collection of \$36,852,133 from \$1,144,029,142 reported in 2017.

From the Comprehensive Statement of Actual Revenues for 2017 & 2018 presented by the Accountant General it was observed that the performance of some individual revenue item showed significant changes which contributed to the increase of the revenue collection for the period under review. [see table below]

Revenue Item	Actual 2018	Actual 2017	Difference
Income Tax Companies	\$ 72,975,807	\$ 70,007,344	\$ 2,968,463
Tax on Gross Income for Unincorporated companies at 2%	\$ 6,417,885	\$ 5,071,902	\$ 1,345,983
Property Tax	\$ 20,211,746	\$ 18,867,479	\$ 1,344,267
Non-Citizen's Undeveloped Land Tax	\$ 247,050	\$ 64,000	\$ 183,050
Import Duties	\$ 96,051,914	\$ 92,624,845	\$ 3,427,069
Export Duties	\$ 46,695	\$ 17,872	\$ 28,823
Travel Tax	\$ 7,517,838	\$ 6,335,396	\$ 1,182,442
Tax on Gross Income of Offshore Banks	\$ 569,895	\$ 261,020	\$ 308,875
Environmental Tax	\$ 3,453,827	\$ 3,374,748	\$ 79,079
Revenue Recovery Tax	\$ 83,581,510	\$ 76,184,650	\$ 7,396,860
Sea Departure Tax	\$ 428,424	\$ 324,612	\$ 103,812
Casino Licenses	\$ 351,666	\$ 335,000	\$ 16,666
Professional License Fees	\$ 5,500	\$ 2,000	\$ 3,500
Trade Licenses	\$ 21,670	\$ 8,875	\$ 12,795
Motor Vehicle Licenses	\$ 2,109,054	\$ 1,819,539	\$ 289,515
Antigua & Barbuda Sales Tax	\$ 268,759,900	\$ 233,677,523	\$ 35,082,377
Liquor Licenses	\$ 773,955	\$ 707,060	\$ 66,895
Interest on Advances	\$ 546,474	\$ 449,836	\$ 96,638
Interest on Bank Accounts	\$ 423,918	\$ 185,546	\$ 238,372
Share of W.I.O.C Profits	\$ 5,324,801		\$ 5,324,801
Share of Profits – State Insurance Corp.	\$ 12,190,457		\$ 12,190,457
Surplus Funds from Citizenship by Investment Programme	\$ 22,505,427	\$ 2,005,427	\$ 20,500,000
Liquor License	\$ 99		\$ 99
Licensing of Pharmacies	\$ 21,550	\$ 14,000	\$ 7,550
Firearm Licenses	\$ 329,185	\$ 323,715	\$ 5,470

Other Miscellaneous Licenses	\$ 42,220	\$ 40,946	\$ 1,274
Registration and naturalization Fees	\$ 1,732,400	\$ 1,324,392	\$ 408,008
Fees for certification of documents	\$ 15,470	\$ 13,137	\$ 2,333
Sale of Articles	\$ 2,700		\$ 2,700
Photocopying	\$ 317,783	\$ 248,266	\$ 69,517
Police Certificate - Character	\$ 399,650	\$ 343,990	\$ 55,660
Immigration Extension	\$ 3,022,785	\$ 2,404,475	\$ 618,310
Police Reports	\$ 163,730	\$ 135,390	\$ 28,340
Registration of Pharmacists Fees	\$ 24,450	\$ 17,400	\$ 7,050
E-Visa Fees	\$ 582,295	\$ 280,411	\$ 301,884
Airline Registration/Licensing Fees	\$ 26,190	\$ 850	\$ 25,340
Parking Fees V.C. Bird Airport	\$ 2,233	\$ 2,222	\$ 11
Fees for DCA Services	\$ 737,483	\$ 603,164	\$ 134,319
Customs Handling Charges	\$ 35,450	\$ 29,407	\$ 6,043
Customs Officers Fees	\$ 845,072	\$ 679,888	\$ 165,184
Market Dues and Fees	\$ 131,880	\$ 107,011	\$ 24,869
Fish Processing Plant License	\$ 82,119	\$ 68,453	\$ 13,666
Miscellaneous Receipts	\$ 154,725	\$ 143,006	\$ 11,719
Creche Receipts	\$ 4,815	\$ 3,140	\$ 1,675
Immigration Fees	\$ 802,565	\$ 329,000	\$ 473,565
Transit Receipts	\$ 21,449	\$ 20,691	\$ 758
Advice on Arrival of Parcels	\$ 7,098	\$ 6,421	\$ 677
Receipts from Postal Meters	\$ 104,800	\$ 54,900	\$ 49,900
Sale of Stamps (Net)	\$ 2,814,400	\$ 2,780,161	\$ 34,239
Sale of Customs Forms	\$ 44,561	\$ 13,212	\$ 31,349
Sale of Ice	\$ 140,618	\$ 128,543	\$ 12,075
Sale of Cotton Lint & Seeds	\$ 2,736		\$ 2,736
Sale of Seedlings	\$ 4,174	\$ 1,759	\$ 2,415
Sundry Revenue – TV	\$ 588,351	\$ 58,991	\$ 529,360
Sale of Hot Mix	\$ 266,113	\$ 44,564	\$ 221,549
Other Court Fees	\$ 319,266	\$ 239,765	\$ 79,501
Miscellaneous Receipts	\$ 28,849,670	\$ 27,505,667	\$ 1,344,003
Sale of Land	\$ 63,594,771	\$ 10,568,304	\$ 53,026,467
Issue of Government Securities	\$ 259,183,319	\$ 211,506,873	\$ 47,676,446
Totals	\$ 969,933,588	\$ 772,366,788	\$197,566,800

- 6.2 The Comprehensive Statement of Actual Revenue reflected the combined collection of Revenue under specific categories. In keeping with our audit approach, a variance analysis was performed on the revenue figures generated by specific departments [Inland Revenue and Customs] with the amounts represented on the financial statements.

- 6.3 Based on this analysis, the following amounts represent some minimal and substantial differences between the totals shown on the actual statement from the Treasury Department and the actual totals obtained from the Revenue Departments.

	Financial Statement \$	Revenue Department \$	Variance \$
Income Tax Companies	72,975,807	71,386,825	1,588,982
Tax on Gross Income for Unincorporated Companies at 2%	6,417,885	6,428,969	(11,084)
Contribution to Stabilization Fund	525,032	420,073	104,959
Property Tax	20,211,746	20,205,876	5,870
Import Duties	96,051,914	96,612,395	(560,481)
Tax on Gross Income of Offshore Banks	569,895	444,027	125,868
Consumption Tax	46,274,661	52,574,867	(6,300,206)
Throughput Levy-Fuel Products	4,378,594	4,378,598	(4)
Sea Departure Tax	428,424	422,359	6,065
Entertainment Tax & Arrears	687,369	749,015	(61,646)
Stamp Duties	41,149,290	41,182,901	(33,611)
Insurance Levy	5,357,693	5,338,830	18,863
Other Licenses & Fees	563,276	561,836	1,440
Telecommunications Licenses & Fees	105,206	106,826	(1,620)
Motor Vehicle Licenses	2,109,054	2,108,254	800
Liquor Licenses	773,955	756,600	17,355
Antigua & Barbuda Sales Tax(Inland Revenue)	268,759,900	138,314,861	130,445,039
Warehouse Rents - Customs	53,235	55,860	(2,625)
Other Miscellaneous Licenses	42,220	38,135	4,085
Registration & Naturalization fees	1,732,400	1,732,600	(200)
Customs Handling Charges	35,450	35,460	(10)
Customs Officer Fees	845,072	842,447	2,625
Sale of Customs Forms	44,561	7,720	36,841
Fines & Forfeitures	1,336,267	237,961	1,098,306
Miscellaneous Receipts	28,849,670	1,312	28,848,358
Antigua & Barbuda Sales Tax (Customs)		139,994,390	(139,994,390)
National Solid Waste Management		5,765,043	(5,765,043)
Totals	600,278,576	590,704,040	9,574,536

Information received indicates that payments are made directly into the various bank accounts and the deposit slips along with a copy of the revenue statements are subsequently presented to the Treasury for their records. This however does not explain the differences highlighted in the table above for the year under review and those presented in the Trial balance and the Financial Statements received from the office of the Accountant General.

There continue to be a breakdown in the process of reconciliation between the relevant agencies which has resulted in the differences reflected in the table above for the financial year under review.

- 6.4 Based on the information presented above, it can be deduced that the reported revenue amount shown on the financial statement does not reflect a true picture of the revenue collected and would therefore indicate that the total revenue figure in the Comprehensive Statement of Actual is not fairly stated.

7 Statement of Expenditure

- 7.1 Information taken from the budget estimate and the consolidated statement of revenue and expenditure for the financial year 2018 showed a recurrent budget of \$1,478,933,375 while the actual expenditure was reported as \$1,274,848,079.
- 7.2 The estimated amount for capital expenditure for the financial year according to the budget estimate was \$197,017,772 whereas the actual capital expenditure was reported as \$76,662,414.
- 7.3 Based on our calculations, the materiality figure was set at \$3,824,544 and above for the examination of expenditure vouchers. Sample vouchers were physically examined and compared with the information provided by the Treasury Department through its Financial System – Freebalance. However, because of the magnitude of expense transaction processed during this financial year, the generation of a report reflecting any transactions of vouchers exceeding \$500,000 and above was not obtained.
- 7.4 For the year 2018, approximately 40% of the expenditure vouchers representing expenses in the amount of \$47,510,620.87 were examined. The exercise also revealed expenditure vouchers with values of \$500,000 or more. Some of these vouchers have an aggregated total of \$34,896,629 which represented payments to sundry vendors.
- 7.5 In light of the above, we are of the opinion that the information presented in the Consolidated Statement of Revenue and Expenditure is fairly stated.

Supplementary Provisions

- 7.6 Based on information gathered in our office an amount of \$225,453,525 was identified for Supplementary provisions through the actual special warrants submitted to the department. However, the information received from the Budget Office indicated that an additional amount of \$149,943,705 was allocated to various Ministries/Departments though out the year under review. It is therefore noted that a difference of \$75,509,820 exist between figures obtained from our department and the Budget Office.

As stated in the Finance Administration Act 2006 section 27 (a) and (b):

27 “If in respect of any financial year it is found that the amount appropriated by the appropriation Act for any purposes is in sufficient or that a need has arisen for expenditure for a purpose to which no amount has been appropriated by that Act.

- (a) “a supplementary estimate showing the sums required shall be laid before the House; and
- (b) when the supplementary estimate has been approved by the House, a supplementary appropriation Bill shall be introduced in the House providing for the issue of such sums from the Consolidated Fund and appropriating them to the purposes specified therein”.

- 7.7 From all indication, as well as based on past trend, it was deduced that no Supplementary Appropriation was presented to the House for approval. This amount which was executed without parliamentary approval has a material effect on the financial statements which therefore means that I am unable to give an opinion.
- 7.8 During the financial year ending 31st December 2018 an amount of \$313,790,039 was identified from the virement warrants submitted to the office and were processed and issued to various Ministries/Departments. These warrants represent funds that were previously approved and are now transferred from one programme head to another within the specific Ministry or Department.

Surplus/Deficit for the Year under review

- 7.9 A review of the statements indicate that the consolidated statements of the revenue and expenditure for the year ended 31st December 2018 showed a deficit of \$(93,966,803). Given the understatement/overstatement of some Revenue and Expense figures presented within the financial statement; we are reasonably sure that the reported amount of \$(93,966,803) does not present the true financial picture of the accounts for the Government of Antigua and Barbuda.

8. Statements of Actual and Estimated Revenue

- 8.1 A Consolidated Statement showing the Actual and Estimated Revenue & Expenditure figures for 2017/ 2018 was prepared for the year under review. Based on this statement we observed that there was an increase of \$36,852,133 in revenue collected from the previous financial year (2017). Additionally, during that same period, there was also an increase in the total expenditure of \$4,520,725 resulting in an overall Deficit of (\$220,265,015).

9. Statement of Special Fund

- 9.1 The Statement of Special Funds/Special Account as at 31st December 2018 showed a balance of \$23,446,459. This amount represents the following:

Description	Amount
Administrator of Unrepresented Estates	\$181,458.80
Administrator of Unrepresented Estates (Reserve Fund)	\$4,767.31
Eldra Bachelor	-
Licensed Banks Statutory Deposits	\$11,633,094.67
Reserve A/C Financial Institutions	\$4,338,201.67
Savings Bank Fund	\$380,639.54
Statutory Deposits – Insurance Companies	\$6,908,297.45
Stabilization Fund - Income Tax	\$24,257.43
Total	\$23,470,716.87

- 9.2 The Special Funds/Special Accounts consist of amounts for the financial years 2017 & 2018 and therefore reflect, to some measures, the cumulative balance of the fund. In my opinion, the aforementioned overall total listed in the Statement and that calculated by my office, do not represent fairly the balance in the Special Fund/Account for the financial year 2018 and also the true picture of the general Fund. Therefore, the statement is not fairly stated.

10 Statement of Deposit

- 10.1 As at 31st December, 2018 the Statement of Deposit Funds reported a balance of \$149,422,799. This amount represents net flows for the financial year 2018 and did not take into account the closing balances for previous financial years. We can therefore conclude that the Statement of Deposits as at December 31, 2018 for the Government of Antigua and Barbuda does not represent a true picture of the deposit balances.
- 10.2 The Finance and Administration Act, 2006, Part VI section 45(5) states:

“A Deposit Fund that is unclaimed for 5 years shall, subject to the provision of any law, cease to be a Deposit Fund and shall accrue to the Consolidated Fund, but the Minister may direct the refund of the amount of the Deposit Fund or any part of it to a person who subsequently satisfies the Minister that he is entitled to it.”

10.3 As at the date of this report, deposit accounts balance that have been inactive many years are outlined in paragraph 18.1 - table 1. These inactive balances are amounts that represent un-reconciled totals by Ministries /Departments with the Accountant General. All such amounts should be placed into the consolidated fund or be written off on the approval of the Cabinet of Antigua and Barbuda.

10.4 In light of the present situation, I cannot express an opinion on the Statement of Deposit balances.

11. Statement of Public Debt

11.1 During the financial year ending 31st December 2018, the Domestic Loans/Debt was reported as \$1,422,116,833 while the External Loans/Debt was given as \$1,151,656,318. These figures reflected a total Public Debt of \$2,573,773,152.

11.2 During the year under review information obtained in relation to debt servicing showed the following:

	Principal Repayment	Interest Payment	Principal Arrears	Interest Arrears
Domestic Central Government	\$187,975,866	\$ 64,520,098	\$ 37,198,432	\$ 23,118,548
Domestic Government Guaranteed	\$ 30,154,313	\$ 31,535,695	\$ 16,739,214	\$ 1,193,222
Total Domestic Debt	\$218,130,178	\$ 96,055,793	\$ 53,937,646	\$ 24,311,770
External Central Government	\$142,263,767	\$ 22,633,625	\$133,744,360	\$ 57,041,673
External Government Guaranteed	\$ 11,530,540	\$ 5,947,699	\$ 11,063,835	\$ 2,994,327
Total External Debt	\$153,794,307	\$ 28,581,324	\$144,808,194	\$ 60,036,000
Total Debt	\$371,924,485	\$124,637,117	\$198,745,840	\$ 84,347,770

- 11.3 The Public Debt continues to be a huge indebtedness for the country, but I am satisfied with the information presented in the financial statement on the Government of Antigua and Barbuda debt stocks and can reasonably state that they are fairly presented.

12. Statement of Contingent Liabilities

- 12.1 Contingent Liabilities as at December 31, 2018 was reported as \$507,759. This consisted of \$325,798 in respect of Domestic liabilities and \$181,961 for the External liabilities respectively.
- 12.2 For the financial year ending 31st December, 2018 the total Contingent Liabilities quoted above represents loan guarantees primarily to Statutory Bodies. During this period there were twenty-five (25) loan accounts guaranteed by the Government of Antigua and Barbuda for fifteen (15) Statutory Bodies.
- 12.3 For the financial year 2018, the figure reported in The Statement of Contingent Liabilities for the External Loan guaranteed indicated an increase while the Domestic Loan guaranteed indicated a decrease in the amount incurred.
- 12.4 For this financial year, a list of pending or threatened litigations was presented by the Accountant General. Information received from the Office of the Attorney General for this financial year 2018 gave no indication that any judgment had been reached on the list of cases identified in the notes to the accounts presented. Based on this information we can conclude that the Statement of Contingent Liabilities is not fairly presented.
- 12.5 We continue to recommend that pending and threatened litigations against the Government of Antigua and Barbuda be included in the financial statements. Additionally, greater detail must be provided by the Office of the Attorney General in regard to any judgment made within the financial year.

13. Statement of Advances

- 13.1 As at 31st December 2018, the table below shows Advances – Other Government which represents payments or receipt of Pension and Gratuity from other Governments.

13.2 The amounts in **Table 1** represent the balances for the financial years 2015 - 2018. This gives a clearer picture of the current standing of the Governments liabilities to the various countries or its assets from same.

Confirmation of balances from one of the eleven countries in the amount of (\$7,114.37) was received for this financial year 2018 and is outlined in the table below. Additionally, the records show that efforts were made to disburse \$4,928,271 as payables to eleven of the Countries listed in the table.

Countries/ Government	Balances as at 31.12.18 \$	Balances as at 31.12.17 \$	Balance as at 31.12.16 \$	Balance as at 31.12.15 \$	Pension Payables 2017	Pension Payables 2018	Confirm Balances by Countries – 2018
Anguilla	23,853	23,853	23,853	284,894.39	-	-	
Barbados	266,340	12,267	12,267	305,984.91	2,975	4,068	(7,114.37)
British Virgin Island	93,954	92,759	91,482	464,788.33	369,006	381,904	
Dominica	1,350	1,350	1,350	(12,354.18)	600,388	624,274	
Grenada	-	-	-	(12,418.29)	180,776	195,954	
Jamaica	-	-	-	-	122,242	122,242	
St Kitts	2,599,277	2,585,857	2,571,900	1,923,971.50	1,734,782	1,762,709	
St Lucia	497,555	497,555	497,555	(33,768.06)	1,186,482	1,186,482	
Montserrat	618,117	614,178	669,867	664,875.41	-	-	
Trinidad & Tobago	-	-	-	(3,484.09)	335,158	336,214	
St Vincent	230,801	230,801	230,801	165,953.51	314,423	314,423	
Totals	4,331,246	4,058,620	\$4,099,075	\$3,748,443.43	4,846,232	4,928,271	

13.3 For the period under review, the Audit Department received letters from one (1) of the eleven (11) countries indicating their respective book balances. Over the past two or three years we have had limited verification of the amounts quoted for the different territories. This is in spite of the effort made by the Accountant General's Office in requesting that the different countries to provide the necessary information to my office.

13.4 In accordance with the Finance and Administration Act, 2006 Part V, Division 2 section 35 (1) (f) which states:

- (1) “Subject to this section, the Accountant General may under the authority of an advance warrant issued under the hand of the Minister, from the Consolidated Fund or from money held as Deposit Funds, make advances of money-
- (f) “to a public officer for such purposes as may be prescribed by General Orders in an amount not exceeding 0.00135% of the recurrent revenue in the annual estimates or such amount as may be prescribed, but the aggregate of such advances in the financial year shall not exceed 0.02885% of the recurrent revenue in the annual estimates.”

- 13.5 Government employees continue to benefit from this section of the Act in which personal loans under the following categories namely medical treatment, domestic (domestic, funeral expenses, education expenses) and purchase of vehicles are granted to them. Such advances should be repaid monthly with a 1% interest charged on the reducing balance.
- 13.6 Outlined below in **Table 2** is the list of personal advances granted to public servants during the financial year ended 31st December 2018. Payments on Personal Advances to the value of \$5,015,763 were reportedly made during 2018 and interest on these personal loans at the end of the financial year was reported as \$546,474.

Table 2

Description	Advance Warrants Audited	Advances (Financial Statement)
Medical	\$ 701,360	\$ 1,854,935
Domestic	\$ 2,631,270	\$ 12,169,696
Home Repairs	\$ 83,000	
Purchase of Vehicle/Repair	\$ 18,800	\$ (32,492)
Education	\$ 600,698	
Funeral	\$ 27,200	
Personal	\$ 526,100	
Gratuity/Pension	\$ 427,335	
TOTAL	\$5,015,763	\$13,992,139

14. Statement of Investment

- 14.1 As reported in previous years, no Statement of Investment for the Government of Antigua and Barbuda was presented as at the date of this report. This continues to be in breach of the Financial and Administration Act, 2006 Part IX Section 56 subsection 1 & 4(f) which states “(1) All public money shall be accounted for in the Public Accounts of Antigua and Barbuda; and (4) The Public Accounts referred to in subsection (1) shall include— (f) a statement of investments showing the funds on behalf of which the investments were made.
- 14.2 As part of the notes to the financial statement, the Accountant General presented a list of entities in which the Government has invested. [See table listing below] It was also stated that “at the point of completion of the accounts valuations have not been completed. As far as possible we have included the percentage ownership by the Government of Antigua and Barbuda. The value of shareholdings and any movement in them will be presented in subsequent financial statements.”

Company	Shareholding
LIAT 1974 Ltd	30%
Cedar Valley Golf Club Ltd.	\$1,772,019 (Share value)
West Indies Oil Company	51%
Eastern Caribbean Amalgamated Bank	25%
Lee wind Paints	No documentation available to the Treasury
NAMCO	100%
CUB	\$30,000,000

- . 14.3 Having started the process of documenting the entities and the level of investment that the government has, it is only prudent that the exercise be completed as promised so as to provide full disclosure of the Governments financial credentials.

15. Statement of Losses of Cash and Stores

- 15.1 As at the date of this report, no statement of losses of cash and stores were presented as outlined in the Finance and Administration Act, 2006 Part IX Section 56 subsection 4(1).

The Audit Department has recognized that over the past years the Permanent Secretaries and Heads of Departments have not submitted statements of losses of cash and stores to the Accountant General.

- 15.2 For the period under review, there has been no documented evidence to indicate that Ministries/Departments heads are actively investigating cases where shortage of cash or stores has been uncovered.
- 15.3 Therefore, based on the above statement, the presentation of the 2018 public accounts are incomplete.

16. Bank Reconciliation

- 16.1 For the financial year 2018 information indicates an amount of eighty-three (83) bank accounts which is inclusive of the fixed and short-term accounts. The government currently operates about thirty (30) active bank accounts, which showed a closing balance of approximately (\$37,125,861). Of this amount reconciliation information was provided to indicate that twenty-six (26) of these accounts had been reconciled throughout the year.
- 16.2 Of the total number of Bank accounts operated by the Government of Antigua & Barbuda, it was observed from an examination of a sample of the statements for the year ended 31st December 2018 a total amount of \$868,380.16 represented Overdraft Interest charges. Additionally, \$154,546.52 represents Service Charges and fees while \$618,869 represents amounts for other fees and charges were levied on eight (8) of the major bank accounts of the Government of Antigua & Barbuda.
- 16.3 The reconciliation process has improved tremendously over the years; however, it is still critical that all accounts continue to be reconciled in order to identify and eliminate or reduce bank charges/errors that may have occurred in posting.

17. Notes to the Financial Statements

- 17.1 The notes presented in the Financial Statements for Antigua and Barbuda for the year ended 31st December 2018 continues to disclose greater details in some areas compared to those of previous years.
- 17.2 As outlined earlier in this report, the Accountant General's responsibilities include the maintenance of adequate accounting records and internal controls relevant to determine if these Public Accounts are free from material misstatements due to fraud or errors in accordance with International Financial Reporting Standards. It is also the responsibility of the Accountant General to continue to list and outline the basis of preparation and summary of significant accounting policies of the financial statements.

- 17.3 The detail information outlined in the notes contributed to the level of reliance that was placed on the accounts for 2018. Officers must be commended for the quality of the notes and strive to maintain and enhance the preparation of future notes. There is no limitation to the notes once they provide useful information to the understanding of the financials.
- 17.4 Based on the preceding paragraphs, it is my opinion that adequate background information was provided to substantiate the reliability of the information presented within the statements.

18. Unauthorized Removal of Balances

- 18.1 As outlined in the 2010 report, the presentation of the 2005 Public Accounts by the Accountant General revealed that millions of dollars were removed from various balance sheet line items. Presented below are amounts that were removed from the accounts of the Government of Antigua and Barbuda without the required authority.
- 18.2 Additionally, as was mentioned in previous reports, the Audit of the 2008 Accounts revealed major differences between the balance submitted by the Accountant General and the balances calculated by the Director of Audit. These balances were omitted from the annual accounts as of January 1, 2005 and the 2008 balances are resubmitted in the table below.

Account	Treasury Balances 31.12.08 (\$)	Audit Balances 31.12.08 (\$)	Differences (\$)
Personal Advances	4,516,241.57	*27,520,542.50	23,004,300.93
Other Balances (Advances)	1,098,936.04	*308,929,053.55	307,830,117.51
Abnormal Balances (Advances)	(8,658,842.92)	*(20,644,825.94)	(11,985,983.02)
Dormant Balances (Advances)	Nil	*12,754,671.58	12,745,671.58
Dormant Balances (Deposits)	Nil	*13,912,082.53	13,912,082.53
Other Balances (Deposits)			
Social Security-Employee	11,495,963.08	*96,557,073.22	85,061,110.14
Social Security-Employer	25,023,509.81	*220,421,324.86	195,397,815.05
Medical Benefit – Employer	15,098,586.57	*152,873,179.28	137,774,592.71
Medical Benefit – Employee	24,975,540.02	*154,674,635.25	129,699,095.23
Education Levy	13,338,858.02	*50,541,608.11	37,202,750.09
Abnormal Balances (Deposits)	(32,557,403.57)	*(120,397,548.87)	(87,840,145.30)
Development Aid Suspense Account	921,028.35	921,028.35	Nil
Miscellaneous Suspense Account	12,762,535.00	*107,530,854.21	94,768,319.21
Development Aid (CD&W)	Nil	*1,059,889.69	1,059,889.69
Other Special Funds	7,917,253.34	*17,041,808.69	9,124,555.35

Savings Bank	(5,262.23)	*3,976,147.48	3,970,885.25
Sugar Industry Fund (L.W.F)	Nil	*(9,351.64)	(9,351.64)
Development Fund-Dormant Balances (Advances)	Nil	*52,144,175.28	52,144,175.28
Development Fund (Deposit Balances)	2,806,892.78	*300,094,358.00	297,287,465.22
Statement of Losses	971,703.98	971,703.98	Nil
Totals	79,705,539.94	1,380,872,410.11	1,301,147,345.81

* Audit balance is greater than Treasury balance.

18.3 At a part of the notes to the financials, it was stated that “*the submission of the financial statements of 2015 saw the omission of a number of balances that were not given the appropriate treatment; however, they continue to be carried on the Treasury’s books. A recommendation was made in March of 2013 that these balances be submitted to Parliament to be written off. However due to extenuating circumstances, they have not been sent to Parliament for consideration. The lists of balances were submitted to the Financial Secretary and are not a part of the figures used to produce the Financial Statements for the financial year 2018*”, (see note 16 in the Notes for the Financial Statements).

18.4 In light of the information represented in the table above, and the preceding paragraph the 2018 Annual Accounts presented by the Accountant General does not represent a true and fair picture of the financial position of the Government of Antigua and Barbuda. Therefore, I am unable to give an opinion because of the material effect on the statement.

19. National Development Fund

19.1 The National Development Fund (CIP) was first initialized in 2014. According to the notes to the financials, it was initially set up as a special fund; and monies deposited to the fund are recorded as revenue in the Treasury’s books and payments made out of the fund are expensed.

19.2 For the financial year ending December 31, 2018; total funds inflow was reported as \$59,887,479; consisting of CIP Inflows of \$52,358,727; CIP Surplus Funds of \$7,178,752; and Interest Earned of \$350,000. The recorded Total Funds Outflows was \$58,694,217 resulting in a Net Cash Inflow of \$1,193,263.

20. Status of Statutory Bodies Financial Statements and Audits - Analysis of Status

20.1 The Government of Antigua and Barbuda owns or controls thirty (30) State Owned Enterprises. These Corporations or Agencies are either established by statute or by law in which the initial investment came from the Government Consolidated Funds.

- 20.2 For the financial year 2018 no additional information was received from the statutory bodies identified in the table below. The data indicated that only two (2) Agencies presented its audited Financial Statements for the previous year. To date some statutory bodies have never submitted their financial statements in spite of written request to do so over the years.
- 20.3 Given the sizable subventions these agencies continue to receive from the government, strong measures should be enforced to encourage the relevant individual to submit their financial reports on a yearly and timely basis. The audited annual financial statements provide the assurance that this funding is being used as intended. Additionally, up to date financial statements are required to enlighten the government of any contingent liability that statutory bodies may have incurred which represent potential liability to the government.
- 20.4 I am recommending that all statutory bodies take the necessary steps to have their financial statements audited and brought up to date. Additionally, those bodies that did not receive favorable audit opinions should work to correct identified accounting and financial reporting deficiencies as quickly as possible.
- 20.5 The Government of Antigua and Barbuda continues to work diligently towards bringing the Public Accounts up to date; therefore, the statutory bodies are encouraged to do likewise. This can only be achieved when the Parliament and the general public hold these bodies accountable for the disclosure of their financial positions and the presentation of audited accounts.

Status of Statutory Bodies / Agencies Financial Statements as at December 31, 2018

Statutory Body	Auditor	Most recent Audited Report	Unaudited	Type of Audit Opinion ⁱ
1. Agricultural Development Corporation				
2. Antigua and Barbuda Investment Authority	Concord Business Associates Chartered Accountants	30 th April, 2009 30 th April, 2010	30 th April, 2015	No opinion given
3. Antigua and Barbuda Port Authority				
4. Antigua and Barbuda Airport Authority				
5. Antigua & Barbuda Development of Marine Services & Merchant Shipping	Allen, Thomas & Associates	31 st December, 2016 31 st December, 2017		Unqualified Unqualified
6. Antigua and Barbuda Development Bank				
7. Antigua and Barbuda Hospitality Training Institute	Concord Business Associates Chartered Accountants	31 st December, 2012 31 st December, 2013		Unqualified with exception Unqualified
8. Antigua and Barbuda Medical Council				
9. Antigua and Barbuda National Parks				
10. Antigua and Barbuda Social Security Fund				
11. Antigua and Barbuda Tourism Authority				
12. Antigua and Barbuda Transport Board	PKF	31 st December, 2013 31 st December, 2014	31 st December, 2015	Unqualified with exceptions
13. Antigua Carnival Committee /National Festivals Office				
14. Antigua Public Utilities Authority	PKF	31 st December, 2014		Unqualified with exception
15. Barbuda Council				
16. Board of Education –				

1994				
17. Central Housing and Planning Authority				
18. Central Marketing Corporation	Allen Thomas & Associate	31 st August,2007 31 st August,2008 31 st August,2009		Unqualified with emphasis of matters
19. Development Control Authority				
20. Financial Services Regulatory Commission			31 st December,2013 31 st December,2014 31 st December, 2015	
21. Free Trade Processing Zone			31 st December, 2013 31 st December,2014 31 st December,2015	
22. LIAT				
23. Medical Benefits Scheme	KPMG	31 st December,2011 31 st December,2012 31 st December,2013		Unqualified with emphasis of matters
24. Mount St .John's Medical Centre				
25. National Solid Waste Management Authority	KPMG	31 st December, 2004 31 st December,2005 31 st December,2006		Unqualified Unqualified with exceptions
26. Office of National Drug & money Laundering Control Policy	KPMG	31 st December, 2013 31 st December, 2014 31 st December,2015		Unqualified
27. PDV Caribe Antigua and Barbuda Limited	Allen, Thomas & Associates	31 st August,2012 31 st August,2013 31 st August,2014 31 st August,2017		Unqualified with matters Unqualified
28. St. John's Pier Group				
29. State Insurance Corporation				

¹ Unqualified, qualified, adverse, or disclaimer

SCHEDULE OF APPENDICES

APPENDIX A

TREASURY FUND`

Authorities for Expenditure

- | | |
|--|--|
| 1. Provisional (Appropriation Warrant) | Issued by the Minister of Finance on the 1 st January, 2018. |
| 2. Estimates | Passed by the House of Representatives 5 th February, 2018. Passed by the Senate on the 15 th February, 2018. Assented to by the Governor General on the 21st February, 2018 |
| 3. Appropriation Act (No. 1 of 2018) | Passed by the House of Representatives 5 th February, 2018. Passed by the Senate on the 15 th February 2018. Assented to by the Governor General on the 21 st February,2018 |
| 4. Appropriation Warrant | Issued by the Minister of Finance on the 22nd February, 2018 |
| 5. Supplementary Appropriation Act, 2018 | Not approved |

APPENDIX B
DEVELOPMENT FUND

Authorities for Expenditure

- | | |
|---|---|
| 1. Provisional (Appropriation Warrant) | Issued by the Minister of Finance on the 1 st January, 2018. |
| 2. Estimates | Passed by the House of Representatives 5 th February, 2018. Passed by the Senate on the 15 th February, 2018. Assented to by the Governor General on the 21 st February, 2018 |
| 3. Appropriation Act, 2018
(No. 1 of 2018) | Passed by the House of Representatives on the 5 th February, 2018. Passed by the Senate on the 15 th February, 2018. Assented to by the Governor General on the 21 st February, 2018 |
| 4. Appropriation Warrant | Issued by the Minister of Finance on the 22 nd February, 2018 |
| 5. Supplementary Appropriation of 2018 | Not approved |

APPENDIX C

UNAUTHORIZED RECURRENT AND CAPITAL EXPENDITURE

HEAD / SUBHEAD	GROSS/ EXCESS \$	TOTAL \$
0101 Governor General Office		
390326 Custodial Services		
30301 Duty Allowance	5,500.00	
30304 Housing Allowance	17,931.00	
30711 Allowance to Deputy Governor General	16,000.00	39,431.00
0301 Cabinet		
390302 Activities of State		
30201 Salaries	550,000.00	550,000.00
0601 Auditor General's Department		
350310 Auditing		
30713 Payment in Lieu of Vacation Leave	19,618.00	19,618.00
0901 Electoral Commission		
390366 Parliamentary Process		
34416 Election Expenses	1,658,400.00	1,658,400.00
1001 Prime Minister's Office		
390510 Ancillary Services		
31001 Subsistence Allowance	775,000.00	
31002 Ticket Expenses	400,000.00	
36002 Maintenance of Public Grounds	67,500.00	1,242,500.00
1008 Military		
290510 Ancillary Services		
34406 Funeral Expenses	10,000.00	10,000.00
1010 Passport Division		
330367 Passport & Visa Services		
40316	28,000.00	28,000.00
330792 Introduction of E- Passports		
41202 Contractors' Costs	1,358,721.00	1,358,721.00
1101 External/Foreign Affairs		
283510 Ancillary Services		
30713 Payment in Lieu of Vacation	20,000.00	
33910	2,510,786.00	2,530,786.00
1102 Overseas Diplomatic & Consular Section		
390513 Foreign Services		
37001 Payments to Overseas Offices	395,021.00	395,021.00
1501 Finance Headquarters		
390510 Ancillary Services		
37011 Grants to Individuals	6,400,000.00	

33206 Insurance – n.e.c.	195,520.00	
31601 Office Supplies	75,000.00	
33901 Contribution & Subscription to Caribbean Organizations	1,239,000.00	7,909,520.00
900695 Computerization of Government Offices		
40202 Purchase of Computer Software & Hardware	40,000.00	40,000.00
900494 IT Internal Services		
31604 Maintenance Contact - Photocopiers	30,000.00	30,000.00
1502 Treasury		
900301 Accounting		
30103 Overtime	275,000.00	
30203 Overtime	50,000.00	
30206	5,000,000.00	
30701 Honorarium	157,500.00	
30106	5,000,000.00	10,482,500.00
1503 Inland Revenue		
900439 Revenue Collection Services	22,971.00	
30106	39,075.00	
30301 Duty Allowance	23,528.00	
30306 Travelling Allowance	70,000.00	155,574.00
40201		
40202	464,300.00	
40203	150,000.00	614,300.00
1504 Post Office		
390301 Accounting		
30101 Salaries	59,000.00	
30301 Duty Allowance	15,000.00	
30305 Entertainment Allowance	400.00	
30308 Cashier Allowance	1,000.00	75,400.00
390371 Postal Services		
30201 Salaries	285,000.00	
30306 Travelling Allowance	10,900.00	295,900.00
1505 Customs & Excise		
900439 Revenue Collection Services		
30103 Overtime	750,000.00	
31601 Office Supplies	92,460.00	842,460.00
2001 Agriculture Headquarters		
300510 Ancillary Services		
30103 Overtime	37,400.00	
30208	74,335.00	
33001 Advertising & Promotion Costs	4,300.00	
33601	1,500.00	117,535.00
30203 Overtime	13,600.00	
30716 Uniform Allowance	5,590.00	
37012 Grants to Organizations & Institutions	(7,000.00)	12,190.00
300508 Special Events & Activities		
31102 Food, Water & Refreshments	41,200.00	
32001 Medals, Stationary, Seals & Gifts	6,000.00	
31601 Office Supplies	1,800.00	
33701	3,000.00	
33705	1,500.00	
34109 Rental or Lease – n.e.c.	74,751.00	

300301 Accounting		128,251.00
30201 Salaries	3,517.00	3,517.00
250626 Land Development		
41207 Land Cleaning Costs	332,680.00	332,680.00
2002 Agriculture Division		
300301 Accounting		
33101 Security Services	100,000.00	
37015 Grant to Statutory Bodies & Corporations	300,000.00	400,000.00
300320 Conservation Management		
30801 Gratuities & Terminal Grants	25,000.00	25,000.00
304455 Plant Quarantine & Inspection		
30203 Overtime	25,000.00	
30103 Overtime	95,000.00	120,000.00
304510 Ancillary Services		
30709 Stipend	4,200.00	4,200.00
304795 Eradication of Giant African Snails		
41204 Materials Costs	50,000.00	
41202 Contractors' Cost	100,000.00	150,000.00
302320 Conservation Management		
30301	9,000.00	9,000.00
2003 Veterinary & Animal Husbandry		
307301 Accounting		
30301 Duty Allowance	12,000.00	
30103	42,032.00	54,032.00
307412 Veterinary Services		
30203 Overtime	201,382.00	201,382.00
307360 Livestock Improvement		
36001 Maintaining Animal Pastures	7,124.00	
33606	976.00	
30713 Payment in Lieu of Vacation	4,020.00	
30202 Wages	28,348.00	40,468.00
2005 Cotton Division		
300388 Research and Development		
30201 Salaries	35,000.00	35,000.00
2006 Lands Division		
250626 Land Development		
40515 Purchase of Utility Infrastructure	500,000.00	500,000.00
250354 Land Distribution Management		
30201 Salaries	137,431.00	137,431.00
30301 Duty Allowance	6,000.00	
31102 Food, water and refreshments	400.00	
31601 Office Supplies	13,687.00	
34401	15,660.00	
37011	10,000.00	45,747.00
2007 Agriculture Extension Division		
309418 Security Services		
30203 Overtime	2,000.00	2,000.00

2012 Development Control Authority 250510 Ancillary Services 30701	6,000.00	6,000.00
2013 Barbuda Administrative & General Services		
390301 Accounting 37034	94,500.00	94,500.00
390418 Security Services 30202 Wages	20,000.00	20,000.00
2501 Health Headquarters		
264460 Health Services Administration 30713 Payment in Lieu of Vacation Leave 30316 Risk Allowance 30208 Severance Pay 30801 Gratuities & Terminal Grants 30201 Salaries 30701 Honorarium 31102 Food, Water & Refreshments 31505 30202 Wages 30709 Stipend 40310	46,389.00 123,224.00 75,591.00 54,704.00 12,000.00 1,000.00 15,970.00 35,363.00 30,327.00 26,560.00 115,116.00	536,244.00
264413 Health Services 30701	3,500.00	3,500.00
264517 Emergency Medical Services 34109 Rent or Lease – n.e.c.	21,917.00	21,917.00
264542 Management of CARE Project 30203 Overtime 30103 Overtime 30202 Wages 36002 Maintenance of Public Grounds 36101 Repairs or Maintenance of vehicles, buses & trucks 30416 Risk Allowance 30411 Shift Allowance 30311 Shift Allowance 30316 Risk Allowance 31601 Office Supplies 31605 Repairs & Maintenance of Furniture & Equipment 36006 Maintenance of Buildings	30,000.00 20,000.00 3,000.00 7,080.00 12,568.00 11,200.00 3,200.00 2,400.00 36,750.00 20,386.00 33,906.00 32,480.00	212,970.00
2502 Medical General Division		
261316 Community Health Services 30201 Salaries 30208 30316 Risk Allowance 30416 Medical Supplies 33701 Conference and Workshops	19,188.00 50,061.00 126,000.00 25,200.00 14,003.00	69,249.00 165,203.00
261510 Ancillary Services 30202 Wages	928,840.00	928,840.00
261328 Dentistry 30201 Salaries 30709 Stipend	140,712.00 (1,000.00)	139,712.00
2503 Central Board of Health		

266382 Public Health Services		
37034	142,000.00	142,000.00
266410 Vector Control		
30101 Salaries	2,017.00	
30202 Wages	230,254.00	
30802	3,000.00	235,271.00
266523 Environmental Health Risk Reduction & Sanitation		
37015 Grants to Statutory Bodies & Corporations	9,236,996.00	
33502	500,000.00	9,736,996.00
266510 Ancillary Services		
30701	1,000.00	
36003 Maintenance of Cemeteries	320,675.00	321,675.00
2506 Fiennes Institute		
430389 Residential Care Services		
30316 Risk Allowance	23,800.00	
30416 Risk Allowance	38,000.00	
30701	23,400.00	85,200.00
2522 Environment Division		
502344 Environmental Legislation & Monitoring		
30709 Stipend	126,729.00	
34003	165,000.00	
30201	15,918.00	307,647.00
502311 Biodiversity Action Plan		
30201 Salaries	9,954.00	9,954.00
502379 Public Awareness		
30101 Salaries	9,525.00	9,525.00
502398 Production of Official Statistics		
30101 Salaries	2,254.00	
30201 Salaries	3,157.00	5,411.00
502510 Ancillary Services		
30101 Salaries	6,982.00	
30201 Salaries	7,845.00	
30202 Wages	1,433.00	16,260.00
3003 Primary & Secondary Education Division		
271472 Teaching, Training & Development		
30101 Salaries	7,875,793.00	
30208	20,000.00	7,895,793.00
271510 Ancillary Services		
30202 Wages	205,000.00	205,000.00
272472 Teaching, Training & Development		
30101 Salaries	4,300,000.00	4,300,000.00
3005 State College		
273344 Human Resource Management		
30201 Salaries	137,428.00	
30202	150,000.00	287,428.00
273402 Tertiary Education Services		
30201 Salaries	100,000.00	
30318 Acting Allowance	25,641.00	
30406 Travelling Allowance	3,018.00	128,659.00

3006 Public Library		
274463 Library Services		
30101 Salaries	71,930.00	
30202 Wages	19,500.00	
30406	2,584.00	
33401 Computer Hardware Maintenance Costs	35,000.00	
33402 Computer Software upgrade costs	15,000.00	
33501 Office Cleaning	12,000.00	
33508 Household Sundries	10,000.00	
33604 Air Freight Expenses	10,000.00	
33705 Course Costs & Fees	1,885.00	177,899.00
3012 National School Meals Programme		
308443 School Meals Initiative		
40312 Purchase of Kitchen Equipment	627,419.00	627,419.00
3015 ABITT		
273472 Teaching and Training		
30416	33,280.00	
31506	4,800.00	
32001 Medals, Stationary, Seals & Gifts	10,000.00	48,080.00
3016 School of Nursing		
273341 Health Education		
30306 Travelling Allowance	2,612.00	2,612.00
3501 Civil Aviation		
390510 Ancillary Services		
30801 Gratuities and Terminal Grants	54,000.00	
30701	2,000.00	
31601 Office Supplies	34,458.00	90,458.00
390301 Accounting		
30201 Salaries	50,291.00	
30406 Travelling Allowance	2,500.00	52,791.00
256706 Airport Development and Transportation		
36206 Other Repairs and Maintenance	159,392.00	
41202 Contractors' Costs	10,582,456.00	10,741,848.00
3502 V.C. Bird International Airport		
256304 Air Traffic Control		
30103 Overtime	77,300.00	
36005 Airport Operation and Maintenance	5,943,194.00	
30704 Medical Treatment	(2,000.00)	6,018,494.00
3503 Meteorological Office		
502362 Meteorological Services		
30103 Overtime	33,000.00	
30106 Arrears of Salaries	195,000.00	228,000.00
4001 Public Works & Transportation Headquarters		
250344 Human Resources Management		
30416 Risk Allowance	3,500,000.00	
30201 Salaries	150,000.00	
30203 Overtime	2,500,000.00	6,150,000.00
30713 Payment in Lieu of Vacation	25,500.00	
30802 Compensation and Indemnities	100,000.00	125,500.00
250445 Motor Pool Operations		

40101 Purchase of Vehicles	3,000,000.00	3,000,000.00
250399 Procurement		
30202 Wages	40,000.00	40,000.00
250301 Accounting		
30202 Wages	55,000.00	
30201 Salaries	4,100.00	59,100.00
4002 Works Division		
251333 Engineering Services		
30201 Salaries	15,600.00	15,600.00
251387 Repairs & Maintenance Services		
33203 Insurance – Motor Vehicles	3,000,000.00	
36010 Repairs or Maintenance of Roads, Streets & Drains	5,005,000.00	
30201 Salaries	630,000.00	8,635,000.00
251630 Construction or Major Upgrade of Roads, Streets & Drains		
40310 Purchase of Equipment n.e.c.	250,000.00	
41202 Contractor's Costs	30,000.00	
41204 Material Costs	7,000,000.00	7,280,000.00
255418 Security Services		
33101 Security Services	3,200,000.00	
30401 Duty Allowance	15,000.00	3,215,000.00
251448 G.I.S. & Planning		
30201 Salaries	31,650.00	
30202 Wages	65,000.00	96,650.00
255387 Repairs & Maintenance Services		
31605 Repairs and Maintenance of Furniture & Equipment	1,300,000.00	
33501 Office Cleaning	268,000.00	
30202 Wages	500,000.00	2,068,000.00
255611		
41202	4,000,000.00	4,000,000.00
253665		
41204	552,395.00	
40104	783,570.00	1,335,965.00
251652		
41202	1,200,000.00	1,200,000.00
251446 Quarry Operations		
36206 Other Repairs & Maintenance Costs	860,000.00	
30201 Salaries	150,000.00	
31202 Fuel and Oil	1,800,000.00	
30202 Wages	250,000.00	3,060,000.00
255309 Apprenticeship Programme		
30202 Wages	500,000.00	500,000.00
251459 Cuban Workers Initiative		
31102	10,000.00	
30203 Overtime	30,000.00	
31002 Ticket Expenses	1,000,000.00	
30202 Wages	1,300,000.00	
34417 Bank Charges	1,000.00	
34422 Contingency Costs	10,000.00	
33206 Insurance – n.e.c.	50,000.00	2,401,000.00
4004 Equipment Maintenance and Funding Scheme		
253309 Apprenticeship Programme		

30202 Wages	250,000.00	250,000.00
253387 Repairs and Maintenance Services		
31902 Spare Parts	2,500,000.00	
30201 Salaries	4,000.00	
30202 Wages	1,000,000.00	
30101 Salaries	2,700.00	
31601	1,000,000.00	
31202 Fuel and Oil	80,000.00	
40401	2,000,000.00	6,586,700.00
4501 Social Transformation Headquarters		
430317 Community Services & Planning		
37011 Grants to Individuals	15,000.00	15,000.00
30401 Duty Allowance	9,000.00	
30201 Salaries	174,913.00	
30101 Salaries	22,200.00	
30301 Duty Allowance	5,200.00	
30305 Entertainment Allowance	1,700.00	
30713	57,200.00	
30406 Travelling Allowance	4,500.00	
30801	47,000.00	331,513.00
430395 Social Welfare Services		
31501 Medical Supplies	1,500.00	
37034 Expenses of Boards and Committees	205,200.00	206,700.00
4502 Board of Guardians		
433395 Social Welfare Services		
30709 Stipend	500,000.00	500,000.00
4503 Community Development Division		
430318 Project Development		
30202 Wages	9,400.00	
30201 Salaries	39,000.00	
30709	96,500.00	144,900.00
4505 Family and Social Services Division		
433317 Community Service and Planning		
30201 Salaries	78,000.00	
30401 Duty Allowance	74,000.00	
30406 Travelling Allowance	36,364.00	188,364.00
433323 Counseling Services		
30101 Salaries	26,500.00	
30306 Travelling Allowance	1,900.00	28,400.00
433376 Juvenile Probation Services		
30301 Duty Allowance	31,794.00	31,794.00
433395 Social Welfare Services		
30306 Travelling Allowance	3,018.00	3,018.00
4508 Social Policy Unit		
430317 Community Services and Planning		
30801	20,000.00	20,000.00
4509 Gender Affairs		
435344 Human Resource Management		
30101 Salaries	3,350.00	
30106	7,600.00	10,950.00
30306 Travelling Allowance	616.00	616.00

4510 Youth Affairs		
430344 Human Resource Management		
30201 Salaries	10,827.00	10,827.00
4512 Establishment Division		
390344 Human Resource Management		
31001 Subsistence Allowance	1,050,000.00	
31002 Ticket Expenses	300,000.00	
31102	3,000.00	
30701	5,000.00	1,358,000.00
4514 Boys' Training School		
430415 Youth Development Services		
30202 Wages	10,800.00	
30203 Overtime	50,487.00	61,287.00
5501 Attorney General & Legal Affairs Headquarters		
291510 Ancillary Services		
33001 Advertising and Promotion Costs	1,400.00	
30103 Overtime	5,200.00	
34009 Commitment Fees	2,230,549.00	
30201 Salaries	17,100.00	
33003 Public Awareness Expenses	400,000.00	
30203 Overtime	2,410.00	
30106 Arrears of Salaries	426.00	
30713 Payment in Lieu of Vacation Leave	24,100.00	
30801 Gratuities and Terminal Grants	54,900.00	
33901 Contribution and Subscription to Caribbean Organizations	204,166.00	
33508 Household Sundries	80,000.00	
36206 Other Repairs and Maintenance Costs	1,400.00	
30709 Stipend	15,000.00	
30101 Salaries	(3,948.00)	3,032,703.00
291353 Judiciary		
30801 Gratuities and Terminal Grants	15,102.00	
30709 Stipend	10,000.00	25,102.00
30106 Arrears of Salaries	7,453.00	7,453.00
291690 Purchase of Minor Capital Items		
40315	13,850.00	13,850.00
5502 Office of the Director of Public Prosecutions		
390510 Ancillary Services		
30101 Salaries	12,318.00	
30306	3,624.00	15,942.00
390353 Judiciary		
30310	12,000.00	
30106	11,291.00	
30304 Housing Allowance	3,500.00	
30101 Salaries	26,724.00	
30306 Traveling Allowance	1,134.00	54,649.00
5504 Land Registry Division		
390354 Land Distribution Management		
30101 Salaries	21,388.00	
30103 Overtime	29,634.00	
30203 Overtime	4,930.00	55,952.00

390301	Accounting		
30101	Salaries	1,164.00	1,164.00
390690			
40203		9,920.00	9,920.00
5505 Industrial Courts			
390348	Industrial Dispute Services		
30106	Arrears of Salaries	4,460.00	
30201	Salaries	152,736.00	
30306	Travelling Allowance	(3,624.00)	
30713	Payment in Lieu of Vacation Leave	28,039.00	
37034	Expenses of Boards and Committees	(836.00)	180,775.00
5506 High Court			
390530	Court Services		
30201	Salaries	13,944.00	13,944.00
390543	Civil Registry		
30709		16,010.00	16,010.00
5507 Magistrates Court			
291353	Judiciary		
31601	Office Supplies	3,000.00	
33508	Household Sundries	4,000.00	7,000.00
291301	Accounting		
30314	On-Call Allowance	45,000.00	45,000.00
291690			
40203		52,880.00	52,880.00
5509 Intellectual Property			
291351	Intellectual Property Protection		
30201	Salaries	28,656.00	
30203	Overtime	2,500.00	
30406		2,144.00	
30401	Duty Allowance	3,200.00	
30301		4,000.00	
30103	Overtime	30,000.00	70,500.00
291690			
40317		38,120.00	38,120.00
5510 Labour			
392344	Human Resource Management		
30202	Wages	6,240,000.00	6,240,000.00
392509	Monitoring and Enforcement		
33701	Conference and Workshops	20,000.00	20,000.00
392531	Active Labour Market Initiatives		
30101	Salaries	26,000.00	
30106	Office Supplies	76,000.00	102,000.00
392690			
40101		104,000.00	104,000.00
5511 National Security Headquarters			
390418	Security Services		
30801	Gratuities and Terminal Grants	63,000.00	63,000.00
30405		3,000.00	
30713		38,000.00	
40203		39,690.00	

40315	80,000.00	160,690.00
390546		
31303	30,000.00	
33707	50,000.00	80,000.00
5512 Police		
290358 Law Enforcement Management		
30713 Payment in Lieu of Vacation Leave	57,463.00	
31004 Leave Passage Grant	26,120.00	
30306 Travelling Allowance	9,060.00	
34406 Funeral Expenses	99,117.00	
30301 Duty Allowance	20,700.00	
31001 Subsistence Allowance	60,000.00	
30801	30,000.00	
33103 Investigative Expenses	1,132,460.00	1,434,920.00
290352 Intelligence Gathering		
30201 Salaries	538,600.00	
30106 Arrears of Salaries	147,364.00	
30401 Duty Allowance	111,828.00	
30418 Acting Allowance	60,000.00	
30716 Uniform Allowance	248,000.00	1,105,792.00
5514 Fire Brigade		
290337 Fire Protection Services		
30713 Payment in Lieu of Vacation Leave	26,000.00	
36101 Repairs or Maintenance of vehicles ,buses & trucks	300,000.00	
30716 Uniform Allowance	40,000.00	
40310	61,463.07	427,463.07
5515 Prison		
290432 Penal Reform		
30301 Duty Allowance	21,020.00	
40315	70,000.00	91,020.00
6001 Office of the Ombudsman		
390491 Parliamentary Oversight		
33701 Conference and Workshops	20,000.00	20,000.00
8001 Tourism Headquarters		
500510 Ancillary Services		
30401 Duty Allowance	1,000.00	
30201 Salaries	105,525.00	
30301 Duty Allowance	44,300.00	
30101 Salaries	2,570.00	
30203 Overtime	36,444.00	
30208 Severance Pay	65,000.00	
30713 Payment in Lieu of Vacation Leave	5,280.00	260,119.00
500451 Sports Tourism		
30401 Duty Allowance	(28,800.00)	
30406 Travelling Allowance	(12,000.00)	
30201 Salaries	(123,840.00)	(164,640.00)
8003 Antigua Tourist Office		
500407 Tourism Development Plan		
30406 Travelling Allowance	7,200.00	7,200.00
30201 Salaries	108,000.00	
30401 Duty Allowance	12,000.00	

30415 Other Allowances and Fees	12,000.00	132,000.00
500451 Sports Tourism		
30201 Salaries	123,840.00	
30401 Duty Allowance	28,800.00	
30406 Travelling Allowance	12,000.00	164,640.00
500405 Tourism Promotion and Marketing		
30201 Salaries	24,500.00	
30401 Duty Allowance	3,500.00	28,000.00
500510 Ancillary Services		
30203 Overtime	2,520.00	2,520.00
8009 Beach, Safety and Protection Unit		
390301 Accounting		
30203 Overtime	20,000.00	
30418	598.00	20,598.00
390320 Conservation Management		
30203 Overtime	78,800.00	
30202 Wages	87,880.00	166,680.00
8501 Trade & Economic Development		
280408 Trade & Investment Promotion		
30801	31,500.00	31,500.00
280778		
41206	540,000.00	540,000.00
390438 Trade Management		
30401	13,984.00	
30201 Salaries	210,129.00	224,113.00
8503 Price & Consumer Affairs		
390379 Public Awareness		
30201 Salaries	4,447.00	4,447.00
390322 Consumer Protection		
30201 Salaries	9,434.00	9,434.00
390369 Policy, Planning and Implementation		
30101 Salaries	1,000.00	1,000.00
390471 Consumer Education		
30201 Salaries	9,000.00	9,000.00
8505 Sports		
430396 National Sports Administration		
30201 Salaries	65,952.00	
30202	341,592.00	
33714	300,000.00	
33905 Contribution & Subscription to Local Organizations	100,000.00	
37034	187,600.00	
41202	1,000,000.00	1,995,144.00
430524 Management of Sir Vivian Richard's Stadium		
30202 Wages	242,562.00	
33101 Security Services	624,000.00	866,562.00
9501 Public Information & Broadcasting		
410510 Ancillary Services		
30713	21,800.00	
30801	46,600.00	68,400.00
410380 Public Broadcasting Services		

30713	Payment in Lieu of Vacation Leave	11,500.00	
31902	Spare Parts	162,000.00	173,500.00
9502 Information Technology			
410493	E-Government		
40202	Purchase of Computer Software & Hardware	324,000.00	
30201	Salaries	652,590.00	
33402	Computer Software upgrade costs	1,467,000.00	
33403	Computer Software licensing and renewal	900,000.00	
30406		82,596.00	3,426,186.00
410695			
40202		1,155,450.00	1,155,450.00
9503 Telecommunications Division			
410509	Monitoring & Enforcement	135,000.00	135,000.00
40315			
Total			\$149,943,705.07